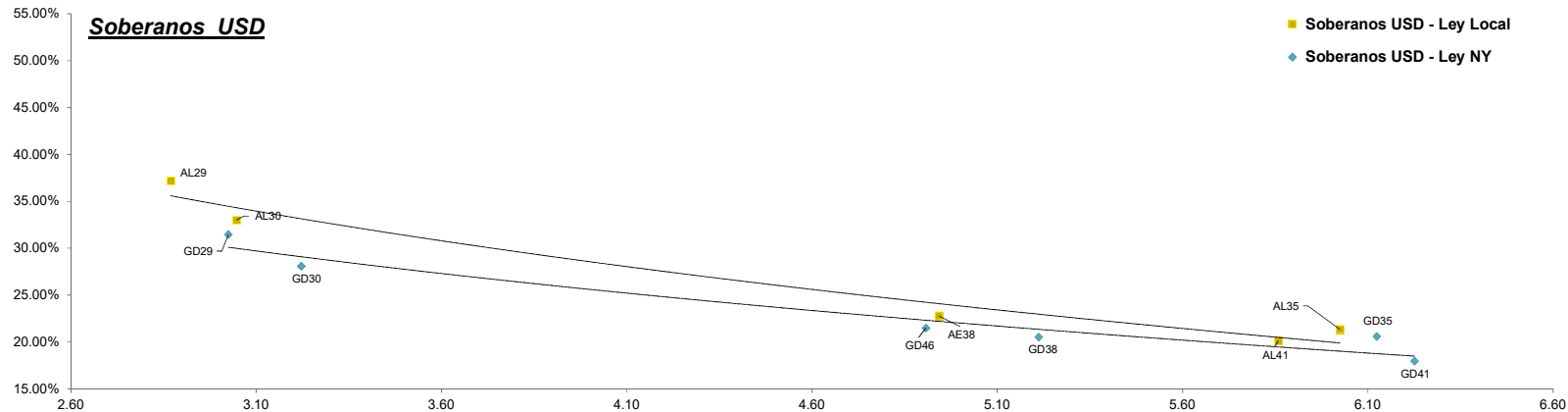


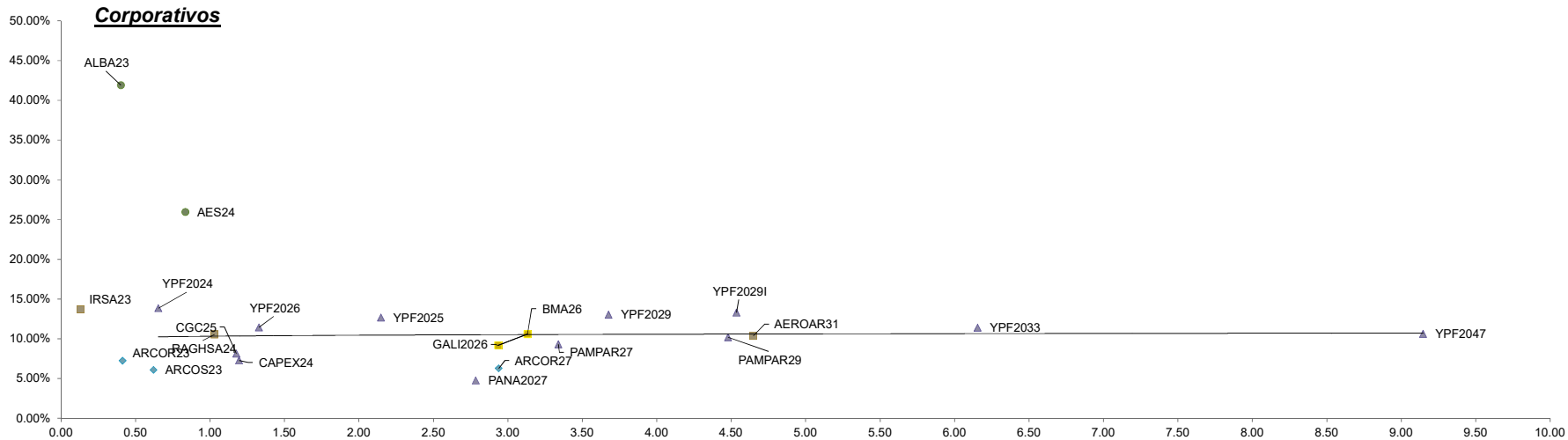
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	34.20	33.93%	31.46%	09-jul-23	1.000%	Sem.	34.24%	3.02	\$ 2,635.03	26.90	27.14%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	35.55	30.05%	28.08%	09-jul-23	0.500%	Sem.	35.57%	3.22	\$ 16,090.61	27.20	30.70%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	30.95	21.64%	20.59%	09-jul-23	1.500%	Sem.	31.01%	6.12	\$ 20,501.72	25.73	20.29%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	36.98	21.58%	20.53%	09-jul-23	3.875%	Sem.	37.13%	5.21	\$ 11,405.07	31.91	15.89%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	34.29	18.78%	17.98%	09-jul-23	3.500%	Sem.	34.43%	6.23	\$ 10,482.11	28.46	20.48%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	31.23	22.64%	21.49%	09-jul-23	1.500%	Sem.	31.29%	4.91	\$ 2,092.00	25.86	20.77%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	28.95	40.63%	37.18%	09-jul-23	1.000%	Sem.	28.93%	2.87	\$ 2,194.28	22.31	29.76%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	30.51	35.71%	32.99%	09-jul-23	0.500%	Sem.	30.50%	3.05	\$ 13,517.56	23.72	28.63%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	29.66	22.47%	21.33%	09-jul-23	1.500%	Sem.	29.63%	6.02	\$ 19,069.87	23.32	27.19%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	33.21	24.07%	22.77%	09-jul-23	3.875%	Sem.	33.13%	4.94	\$ 7,216.66	30.31	9.57%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	30.33	21.12%	20.11%	09-jul-23	3.500%	Sem.	30.27%	5.86	\$ 1,500.11	27.62	9.81%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	28.83	39.32%	36.07%	09-jul-23	0.500%	Sem.	28.85%	2.95	\$ 90.39	25.12	14.77%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	29.75	34.86%	32.26%	09-jul-23	0.125%	Sem.	29.76%	3.11	\$ 1,165.59	24.67	20.59%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	26.18	22.91%	21.73%	09-jul-23	0.875%	Sem.	26.22%	6.22	\$ 298.80	22.44	16.67%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	30.31	24.09%	22.79%	09-jul-23	3.000%	Sem.	30.44%	5.10	\$ 809.34	25.97	16.71%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	27.97	21.13%	20.12%	09-jul-23	2.750%	Sem.	28.09%	6.06	\$ 1,572.60	24.30	15.10%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	26.62	24.51%	23.17%	09-jul-23	0.875%	Sem.	26.66%	4.76	\$ 248.13	22.71	17.22%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	39.21	27.83%	26.13%	01-mar-23	6.625%	Sem.	38.57%	3.62	\$ 6,200.00	34.93	12.25%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.80	25.64%	24.18%	01-mar-23	5.875%	Sem.	31.34%	4.83	\$ 770.00	29.18	8.98%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.48	25.63%	24.17%	01-mar-23	5.250%	Sem.	29.11%	4.97	\$ 150.00	27.20	8.38%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	94.00	9.88%	9.65%	01-jun-23	7.500%	Sem.	94.08%	2.80	\$ 890.00	91.91	2.27%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	86.63	17.74%	17.02%	10-jun-23	3.000%	Sem.	86.76%	1.33	\$ 679.00	80.90	7.08%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	74.16	17.64%	16.93%	01-jun-23	3.000%	Sem.	74.46%	2.85	\$ 494.00	66.91	10.84%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	69.60	16.16%	15.56%	01-feb-23	3.000%	Sem.	70.63%	3.80	\$ 433.00	64.29	8.26%
Ciudad de Córdoba 2027	COROA27	29-sep-27	100.00%	63.83	28.10%	26.36%	29-mar-23	Step-up	Sem.	64.38%	2.06	\$ 22.15	61.38	3.99%
Mendoza 2029	PMM29	19-mar-29	100.00%	79.63	15.06%	14.53%	19-mar-23	2.750%	Sem.	79.95%	2.34	\$ 562.00	75.32	5.72%
Chubut 2026	BOGAR26	26-jul-26	58.33%	87.91	16.60%	15.66%	26-abr-23	7.750%	Trim.	87.92%	1.58	\$ 379.17	81.70	7.60%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	76.13	15.47%	14.91%	27-abr-23	2.500%	Sem.	76.54%	3.09	\$ 366.00	68.48	11.17%
Neuquen 2030 may	NEU30M	12-may-30	92.42%	98.30	9.51%	9.19%	12-feb-23	5.170%	Sem.	98.33%	2.88	\$ 332.23	95.67	2.75%
Santa Fe 2023	SFE23	23-mar-23	50.00%	98.64	17.72%	17.00%	23-mar-23	7.000%	Sem.	98.67%	0.13	\$ 125.00	97.06	1.63%
Santa Fe 2027	SFE27	01-nov-27	100.00%	83.70	12.89%	12.50%	01-may-23	6.900%	Sem.	83.98%	3.03	\$ 250.00	78.46	6.68%
Rio Negro 2028	PRN28	10-mar-28	100.00%	56.37	33.03%	30.68%	10-mar-23	2.750%	Sem.	57.49%	2.02	\$ 225.00	55.42	1.71%
Tierra del fuego 2027	FUE27	17-abr-27	58.00%	98.48	10.05%	9.70%	17-abr-23	8.950%	Trim.	98.49%	2.03	\$ 118.97	93.46	5.37%



Fixed Income Research

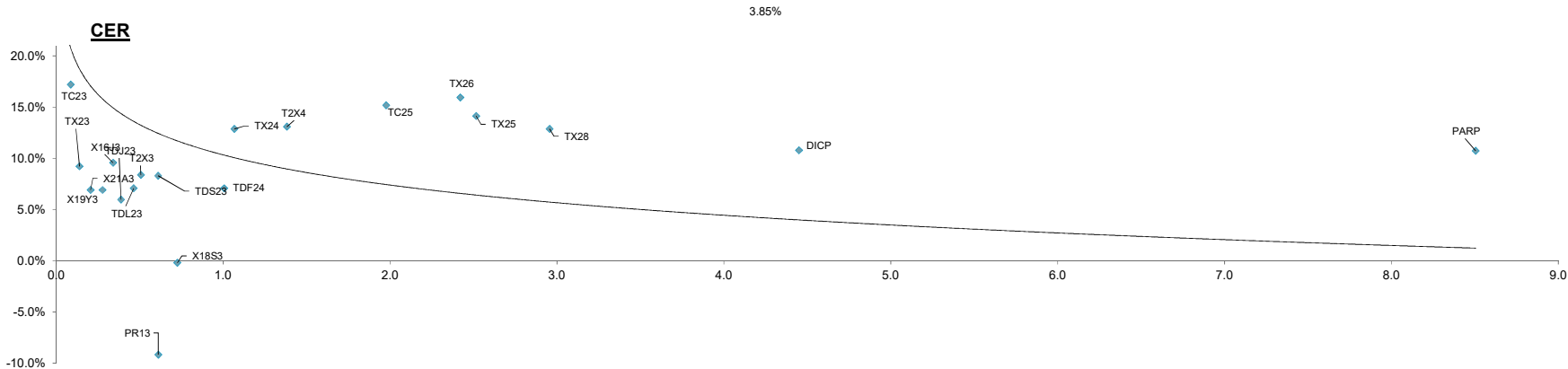
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.50	7.37%	7.24%	06-jul-23	6.000%	Sem.	99.50%	0.41	\$ 500.00	99.70	-0.20%
Arcor 2027	ARCOR27	09-oct-27	100.00%	106.70	6.37%	6.27%	09-abr-23	8.250%	Sem.	106.57%	2.94	\$ 127.94	106.80	-0.09%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.30	6.18%	6.08%	27-mar-23	6.625%	Sem.	100.29%	0.62	\$ 348.47	100.60	-0.30%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.30	9.39%	9.18%	19-jul-23	8.250%	Sem.	97.31%	2.94	\$ 250.00	93.90	3.62%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.30	10.86%	10.58%	04-may-23	6.750%	Sem.	88.49%	3.13	\$ 400.00	83.70	5.50%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.50	7.40%	7.27%	15-may-23	6.875%	Sem.	99.51%	1.19	\$ 300.00	98.00	1.53%
Cia Gral de Combustible 2025	CGC25	08-mar-25	86.70%	101.60	8.31%	8.14%	08-mar-23	9.500%	Sem.	101.54%	1.18	\$ 260.10	99.90	1.70%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	112.90	4.81%	4.76%	30-abr-23	9.125%	Sem.	112.60%	2.78	\$ 300.00	112.60	0.27%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	94.10	9.52%	9.30%	24-jul-23	7.500%	Sem.	94.11%	3.34	\$ 750.00	92.20	2.06%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	95.10	10.45%	10.19%	15-abr-23	9.125%	Sem.	95.23%	4.48	\$ 292.53	92.30	3.03%
YPF 2024	YPF2024	04-abr-24	70.00%	96.50	14.33%	13.85%	04-abr-23	8.750%	Sem.	96.60%	0.65	\$ 927.50	95.20	1.37%
YPF 2025	YPF2025	28-jul-25	100.00%	91.30	13.09%	12.69%	28-jul-23	8.500%	Sem.	91.31%	2.15	\$ 1,500.00	84.70	7.79%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	96.70	11.92%	11.42%	12-feb-23	4.000%	Sem.	96.76%	1.33	\$ 775.31	95.10	1.68%
YPF2029 (Clase XVIII)	YPF2029	30-jun-29	100.00%	85.80	13.45%	13.02%	30-jun-23	9.000%	Sem.	85.91%	3.68	\$ 747.00	80.10	7.12%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	79.70	13.73%	13.29%	27-jun-23	8.500%	Sem.	79.87%	4.54	\$ 500.00	75.60	5.42%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	74.60	11.72%	11.39%	30-mar-23	7.000%	Sem.	74.73%	6.15	\$ 575.00	66.30	12.52%
YPF 2047	YPF2047	15-dic-47	100.00%	68.40	10.91%	10.63%	15-jun-23	7.000%	Sem.	68.69%	9.15	\$ 750.00	60.50	13.06%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	84.70	27.63%	25.95%	02-feb-23	7.750%	Sem.	85.27%	0.83	\$ 300.00	79.00	7.22%
Albanesi 2023	ALBA23	27-jul-23	100.00%	87.10	46.30%	41.91%	27-jul-23	9.625%	Sem.	87.11%	0.40	\$ 336.00	86.10	1.16%
Albanesi 2027	ALBA27	01-dic-27	94.50%	76.60	22.97%	21.40%	01-jun-23	9.875%	Sem.	76.97%	2.12	\$ 317.52	62.40	22.76%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	70.83%	90.90	12.85%	12.27%	01-feb-23	9.375%	Sem.	91.06%	1.68	\$ 216.75	90.20	0.78%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	91.40	10.76%	10.35%	01-feb-23	8.500%	Sem.	91.58%	4.65	\$ 64.00	84.40	8.29%
IRSA 2023	IRSA23	23-mar-23	100.00%	99.30	14.17%	13.70%	23-mar-23	8.750%	Sem.	99.32%	0.13	\$ 360.00	99.60	-0.30%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.50	10.83%	10.55%	21-mar-23	7.250%	Sem.	96.59%	1.03	\$ 119.73	95.50	1.05%



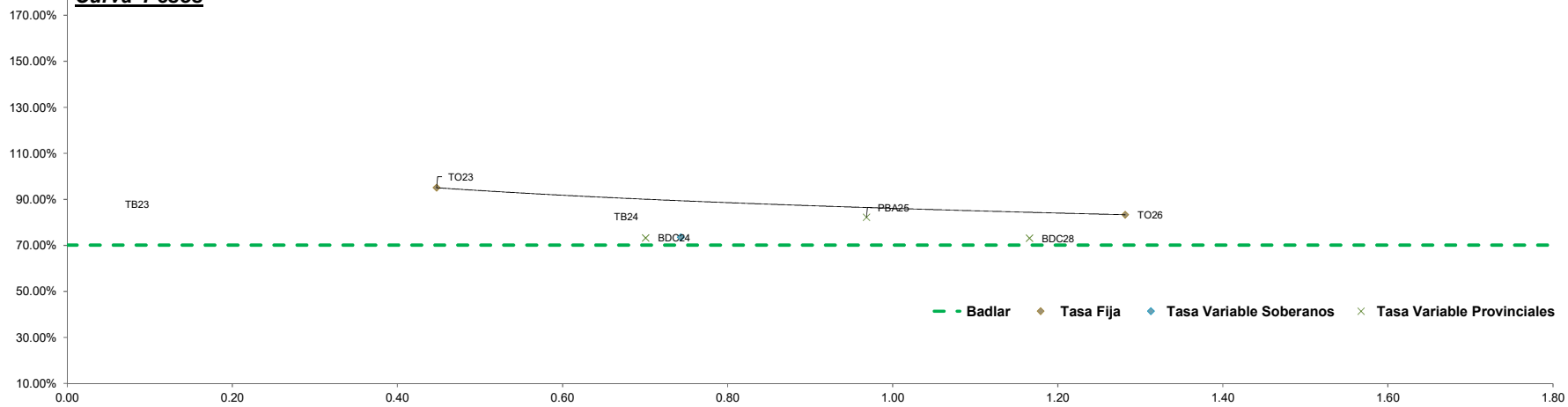
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Ajustables por CER (*)														
Lecer 02/2023	X17F3	17-feb-23	100.00%	184.88	96.39%	68.57%	17-feb-23	Fijo 0%	-	96.91%	0.03	\$ 385,176.00	174.45	5.98%
BONCER 2023	TC23	06-mar-23	100.00%	868.00	17.95%	17.21%	06-mar-23	Fija 4%	Sem.	98.83%	0.09	\$ 28,300.00	830.00	4.58%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	372.18	9.43%	9.21%	25-mar-23	Fija 1.40%	Sem.	98.90%	0.14	\$ 308,023.00	353.25	5.36%
Lecer 04/2023	X21A3	21-abr-23	100.00%	175.99	7.09%	6.91%	21-abr-23	Fijo 0%	-	98.51%	0.21	\$ 240,657.00	168.20	4.63%
Lecer 05/2023	X19Y3	19-may-23	100.00%	167.96	7.08%	6.91%	19-may-23	Fijo 0%	-	98.00%	0.28	\$ 337,491.00	160.84	4.43%
Lecer 06/2023	X16J3	16-jun-23	100.00%	131.83	9.85%	9.56%	16-jun-23	Fijo 0%	-	96.56%	0.34	\$ 182,679.00	126.10	4.54%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	18,632.35	6.08%	5.97%	30-jun-23	Fijo 2%	-	98.39%	0.39	\$ 3,709.00	17,879.95	4.21%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	18,473.52	7.20%	7.08%	31-jul-23	Fijo 2%	-	97.55%	0.46	\$ 6,925.00	17,636.92	4.74%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	330.05	8.56%	8.38%	13-feb-23	Fija 1.45%	Sem.	96.48%	0.51	\$ 423,618.00	318.02	3.78%
Lecer 09/2023	X18S3	18-sep-23	100.00%	121.00	-0.20%	-0.20%	18-sep-23	Fijo 0%	-	100.14%	0.72	\$ 46,647.00	115.50	4.76%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	18,236.07	8.42%	8.30%	29-sep-23	Fijo 2.25%	-	96.18%	0.61	\$ 4,817.00	17,500.00	4.21%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	17,217.51	7.05%	7.07%	28-feb-24	Fijo 3%	-	95.86%	1.01	\$ 710.00	16,250.00	5.95%
Bocon Prov Serie 6*	PR13	15-mar-24	12.02%	811.00	-8.81%	-9.18%	15-feb-23	Fija 2.50%	Mensual	107.22%	0.61	\$ 84,375.74	802.00	1.12%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	332.27	13.29%	12.87%	25-mar-23	Fija 1.50%	Sem.	88.26%	1.07	\$ 345,783.00	319.60	3.96%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	239.45	13.52%	13.10%	26-jul-23	Fija 1.55%	Sem.	84.87%	1.38	\$ 309,278.00	232.90	2.81%
BONCER 2025	TC25	27-abr-25	100.00%	669.93	15.76%	15.19%	27-abr-23	Fija 4%	Sem.	79.60%	1.98	\$ 29,907.80	667.00	0.44%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	119.00	14.63%	14.13%	09-may-23	Fija 1.80%	Sem.	72.57%	2.52	\$ 48,154.00	109.00	9.17%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	235.90	16.58%	15.94%	09-may-23	Fija 2.00%	Sem.	70.15%	2.42	\$ 178,343.00	241.00	-2.11%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	241.00	13.29%	12.88%	09-may-23	Fija 2.25%	Sem.	71.63%	2.96	\$ 66,421.32	233.40	3.26%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	5,259.50	11.08%	10.79%	30-jun-23	Fija 5.83%	Sem.	79.49%	4.45	\$ 10,472.48	4,930.00	6.68%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,340.00	11.02%	10.73%	31-mar-23	1.77%	Sem.	44.85%	8.50	\$ 2,860.55	2,145.00	9.09%
Tasa Fija														
Letra del Tesoro a Dcto. 28/02/23	S28F3	28-feb-23	100.00%	94.99	95.52%	68.80%	28-feb-23	Fijo 0%	-	94.99%	0.05	\$ 91,625.00	89.90	5.66%
Letra del Tesoro a Dcto. 31/03/23	S31M3	31-mar-23	100.00%	89.05	104.94%	76.08%	31-mar-23	Fijo 0%	-	89.05%	0.09	\$ 21,726.00	83.65	6.45%
Letra del Tesoro a Dcto. 28/04/23	S28A3	28-abr-23	100.00%	83.32	114.99%	83.97%	28-abr-23	Fijo 0%	-	83.32%	0.13	\$ 21,726.00	79.07	5.38%
Letra del Tesoro a Dcto. 31/05/23	S31Y3	31-may-23	100.00%	77.88	113.92%	86.39%	31-may-23	Fijo 0%	-	77.88%	0.18	\$ 21,726.00	75.00	3.84%
Letra del Tesoro a Dcto. 30/06/23	S30J3	30-jun-23	100.00%	72.99	115.13%	90.04%	30-jun-23	Fijo 0%	-	72.99%	0.22	\$ 21,726.00	70.00	4.27%
Bote 10/2023	TO23	18-oct-23	100.00%	69.00	117.64%	95.06%	17-abr-23	Fija 16.00%	Sem.	65.90%	0.45	\$ 64,150.35	65.75	4.94%
Bote 10/2026	TO26	18-oct-26	100.00%	28.90	100.66%	83.31%	17-abr-23	Fija 15.50%	Sem.	27.64%	1.28	\$ 96,569.71	26.80	7.84%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	95.08	59.78%	52.81%	23-may-23	Fija 43.25%	Sem.	87.80%	1.25	\$ 502,949.00	97.80	-2.78%
Tasa Variable														
Bono del Tesoro Badlar 02/23	TB23	05-feb-23	100.00%	116.00	455.98%	214.22%	05-feb-23	Badlar + 525pbs	Trim.	98.52%	0.01	\$ 91,548.00	111.00	4.50%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	103.00	96.37%	73.51%	18-abr-23	Badlar + 500pbs	Trim.	100.35%	0.74	\$ 9,297.00	106.00	-2.83%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	105.61	95.96%	73.26%	29-mar-23	Badlar + 325pbs	Trim.	99.11%	0.70	\$ 43,603.35	103.85	1.69%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	113.50	95.69%	73.10%	22-feb-23	Badlar + 375pbs	Trim.	99.56%	1.17	\$ 13,262.47	105.00	8.10%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	94.50	111.06%	82.13%	12-abr-23	Badlar + 375pbs	Trim.	91.04%	0.97	\$ 30,000.00	105.10	-10.09%
Dólar Linked														
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	18,702.70	-2.53%	-2.55%	28-abr-23	0.30%	Sem.	100.68%	0.24	\$ 2,222.00	17,857.30	4.73%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	18,632.35	-0.93%	-0.93%	30-jun-23	0.00%	-	100.38%	0.41	\$ 3,709.00	17,879.95	4.21%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	18,473.52	0.96%	0.95%	31-jul-23	0.00%	-	99.53%	0.49	\$ 6,925.00	17,636.92	4.74%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	0.00%	18,141.56	4.72%	4.66%	31-jul-23	0.00%	Sem.	97.74%	0.48	\$ -	17,600.00	3.08%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	18,236.07	2.71%	2.70%	29-sep-23	0.00%	-	98.25%	0.64	\$ 4,817.00	17,500.00	4.21%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	17,217.51	1.92%	1.93%	28-feb-24	0.00%	-	97.97%	1.06	\$ 710.00	16,250.00	5.95%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	15,980.61	13.34%	12.92%	30-abr-23	0.40%	Sem.	86.01%	1.17	\$ 1,278.00	15,470.00	3.30%

Dólar	185.6100
Tasa Ref.	75.0000%
Badlar Priv.	70.1250%
Libor 90 días	4.8024%
CER	76.6817
IPC Dic.	5.1%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.