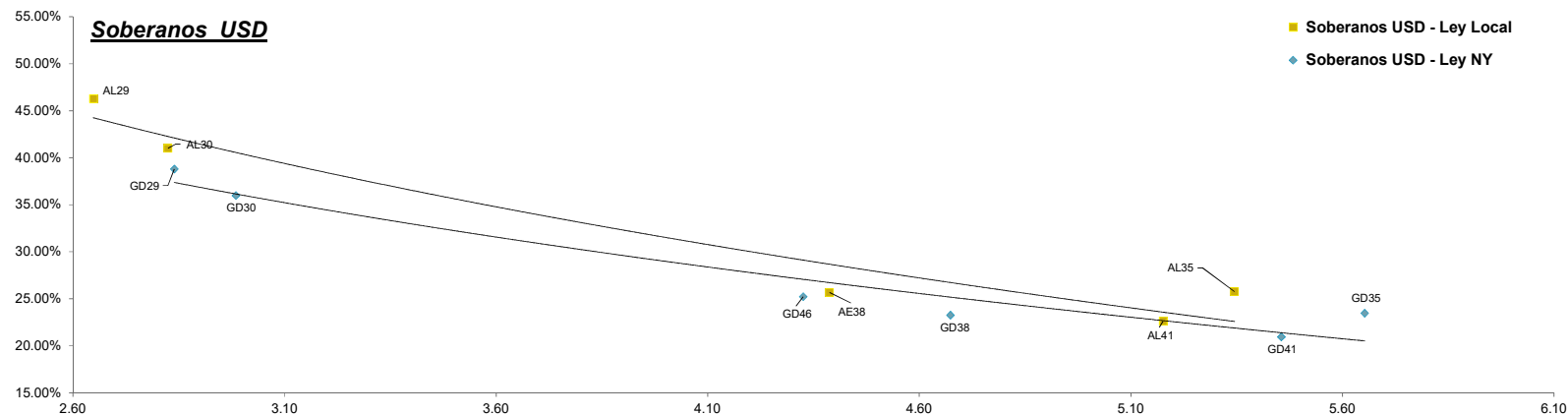


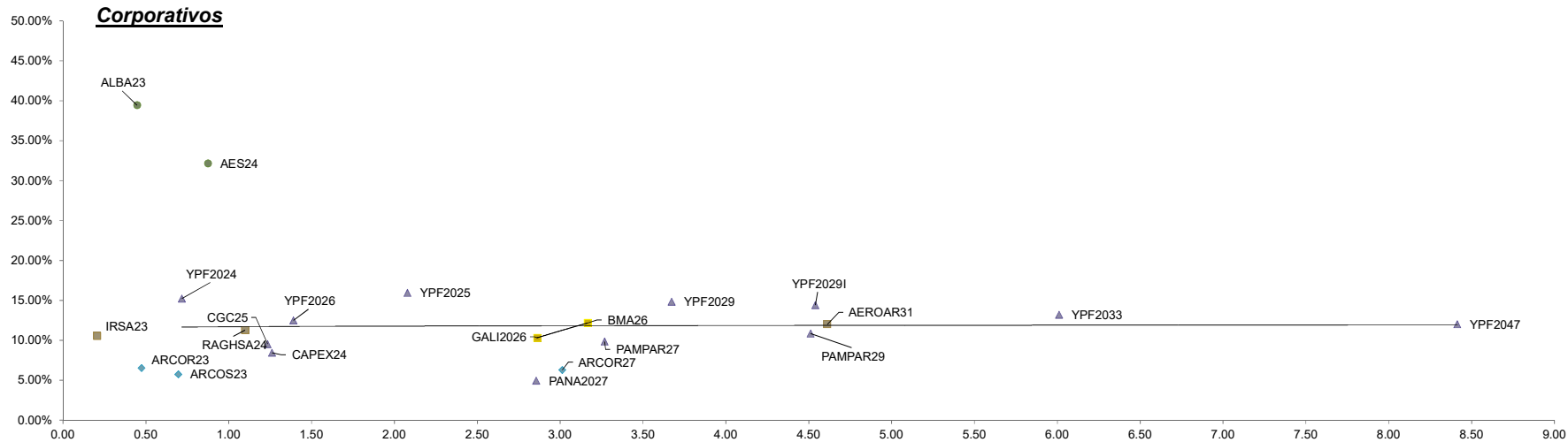
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	26.90	42.57%	38.80%	09-ene-23	1.000%	Sem.	27.26%	2.84	\$ 2,635.03	25.92	3.78%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	27.20	39.21%	35.98%	09-ene-23	0.500%	Sem.	27.38%	2.98	\$ 16,090.61	26.42	2.95%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	25.73	24.84%	23.46%	09-ene-23	1.500%	Sem.	26.28%	5.65	\$ 20,501.72	24.18	6.41%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	31.91	24.61%	23.25%	09-ene-23	3.875%	Sem.	33.19%	4.67	\$ 11,405.07	30.58	4.35%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	28.46	22.05%	20.96%	09-ene-23	3.500%	Sem.	29.68%	5.46	\$ 10,482.11	27.85	2.19%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	25.86	26.82%	25.23%	09-ene-23	1.500%	Sem.	26.41%	4.33	\$ 2,092.00	24.74	4.53%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	22.31	51.65%	46.29%	09-ene-23	1.000%	Sem.	22.20%	2.65	\$ 2,194.28	22.35	-0.18%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	23.72	45.21%	41.00%	09-ene-23	0.500%	Sem.	23.66%	2.82	\$ 13,517.56	21.48	10.43%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	23.32	27.43%	25.77%	09-ene-23	1.500%	Sem.	23.15%	5.34	\$ 19,069.87	22.29	4.62%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	30.31	27.32%	25.68%	09-ene-23	3.875%	Sem.	29.74%	4.39	\$ 7,216.66	27.35	10.82%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	27.62	23.91%	22.63%	09-ene-23	3.500%	Sem.	27.15%	5.18	\$ 1,500.11	24.92	10.83%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	25.12	43.88%	39.90%	09-ene-23	0.500%	Sem.	25.30%	2.88	\$ 90.39	22.37	12.29%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	24.67	41.11%	37.58%	09-ene-23	0.125%	Sem.	24.72%	3.00	\$ 1,165.59	21.50	14.74%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	22.44	25.46%	24.02%	09-ene-23	0.875%	Sem.	22.77%	5.89	\$ 298.80	20.10	11.64%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	25.97	27.33%	25.68%	09-ene-23	3.000%	Sem.	27.05%	4.58	\$ 809.34	23.92	8.57%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	24.30	23.59%	22.34%	09-ene-23	2.750%	Sem.	25.32%	5.47	\$ 1,572.60	22.36	8.68%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	22.71	28.02%	26.29%	09-ene-23	0.875%	Sem.	23.04%	4.34	\$ 248.13	20.90	8.66%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	34.93	30.92%	28.84%	01-mar-23	6.625%	Sem.	34.47%	3.44	\$ 6,200.00	32.83	6.40%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	29.18	27.24%	25.61%	01-mar-23	5.875%	Sem.	28.83%	4.70	\$ 770.00	29.16	0.07%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	27.20	27.06%	25.44%	01-mar-23	5.250%	Sem.	26.92%	4.86	\$ 150.00	27.42	-0.80%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	91.91	10.66%	10.39%	01-jun-23	7.500%	Sem.	91.97%	2.85	\$ 890.00	90.36	1.72%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	80.90	22.66%	21.50%	10-jun-23	3.000%	Sem.	80.99%	1.35	\$ 679.00	80.50	0.50%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	66.91	21.31%	20.28%	01-jun-23	3.000%	Sem.	67.12%	2.84	\$ 494.00	65.63	1.95%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	64.29	18.20%	17.44%	01-feb-23	3.000%	Sem.	65.32%	3.78	\$ 433.00	60.71	5.90%
Ciudad de Córdoba 2027	COROA27	29-sep-27	100.00%	61.38	29.43%	27.53%	29-mar-23	Step-up	Sem.	61.84%	2.10	\$ 22.15	60.55	1.37%
Mendoza 2029	PMM29	19-mar-29	100.00%	75.32	17.24%	16.56%	19-mar-23	2.750%	Sem.	75.63%	2.34	\$ 562.00	72.72	3.58%
Chubut 2026	BOGAR26	26-jul-26	62.50%	81.70	22.50%	20.81%	26-ene-23	7.750%	Trim.	81.97%	1.43	\$ 406.25	75.97	7.54%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	68.48	18.96%	18.14%	27-abr-23	2.500%	Sem.	68.87%	3.02	\$ 366.00	62.26	9.99%
Neuquen 2030 may	NEU30M	12-may-30	92.42%	95.67	10.48%	10.10%	12-feb-23	5.170%	Sem.	95.72%	2.91	\$ 332.23	90.38	5.85%
Santa Fe 2023	SFE23	23-mar-23	50.00%	97.06	22.55%	21.41%	23-mar-23	7.000%	Sem.	97.12%	0.20	\$ 125.00	94.55	2.65%
Santa Fe 2027	SFE27	01-nov-27	100.00%	78.46	15.00%	14.47%	01-may-23	6.900%	Sem.	78.72%	3.05	\$ 250.00	74.22	5.71%
Rio Negro 2028	PRN28	10-mar-28	100.00%	55.42	33.21%	30.83%	10-mar-23	2.750%	Sem.	56.34%	2.09	\$ 225.00	55.08	0.62%
Tierra del fuego 2027	FUE27	17-abr-27	61.00%	93.46	12.93%	12.34%	17-ene-23	8.950%	Trim.	93.58%	1.91	\$ 125.13	89.76	4.12%



Fixed Income Research

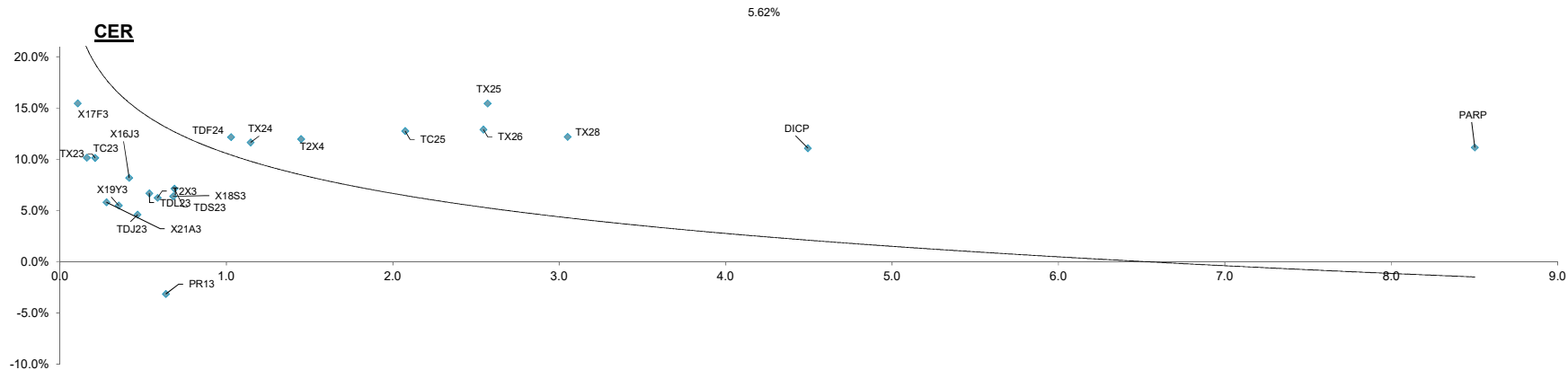
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.70	6.63%	6.53%	06-ene-23	6.000%	Sem.	99.71%	0.47	\$ 500.00	99.40	0.30%
Arcor 2027	ARCOR27	09-oct-27	100.00%	106.80	6.38%	6.28%	09-abr-23	8.250%	Sem.	106.72%	3.01	\$ 127.94	104.10	2.59%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.60	5.81%	5.73%	27-mar-23	6.625%	Sem.	100.59%	0.70	\$ 348.47	100.50	0.10%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	93.90	10.59%	10.32%	19-ene-23	8.250%	Sem.	94.13%	2.86	\$ 250.00	95.00	-1.16%
Banco Macro 2026	BMA26	04-nov-26	100.00%	83.70	12.55%	12.18%	04-may-23	6.750%	Sem.	83.88%	3.17	\$ 400.00	78.70	6.35%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.00	8.62%	8.44%	15-may-23	6.875%	Sem.	98.02%	1.26	\$ 300.00	97.40	0.62%
Cia Gral de Combustible 2025	CGC25	08-mar-25	86.70%	99.90	9.76%	9.53%	08-mar-23	9.500%	Sem.	99.90%	1.23	\$ 260.10	98.00	1.94%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	112.60	5.00%	4.94%	30-abr-23	9.125%	Sem.	112.40%	2.85	\$ 300.00	113.00	-0.35%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	92.20	10.09%	9.85%	24-ene-23	7.500%	Sem.	92.46%	3.27	\$ 750.00	88.90	3.71%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	92.30	11.14%	10.85%	15-abr-23	9.125%	Sem.	92.36%	4.51	\$ 292.53	87.00	6.09%
YPF 2024	YPF2024	04-abr-24	70.00%	95.20	15.80%	15.22%	04-abr-23	8.750%	Sem.	95.30%	0.72	\$ 927.50	93.40	1.93%
YPF 2025	YPF2025	28-jul-25	100.00%	84.70	16.58%	15.95%	28-ene-23	8.500%	Sem.	85.25%	2.08	\$ 1,500.00	78.80	7.49%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	95.10	13.09%	12.49%	12-feb-23	4.000%	Sem.	95.16%	1.39	\$ 775.31	92.20	3.15%
YPF2029 (Clase XVIII)	YPF2029	30-jun-29	100.00%	80.10	15.38%	14.83%	30-jun-23	9.000%	Sem.	80.12%	3.67	\$ 747.00	71.50	12.03%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	75.60	14.93%	14.41%	27-jun-23	8.500%	Sem.	75.64%	4.54	\$ 500.00	68.00	11.18%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	66.30	13.63%	13.20%	30-mar-23	7.000%	Sem.	66.43%	6.01	\$ 575.00	56.90	16.52%
YPF 2047	YPF2047	15-dic-47	100.00%	60.50	12.37%	12.01%	15-jun-23	7.000%	Sem.	60.65%	8.41	\$ 750.00	54.70	10.60%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	79.00	34.74%	32.15%	02-feb-23	7.750%	Sem.	79.67%	0.88	\$ 300.00	78.40	0.77%
Albanesi 2023	ALBA23	27-jul-23	100.00%	86.10	43.34%	39.45%	27-ene-23	9.625%	Sem.	86.66%	0.45	\$ 336.00	84.90	1.41%
Albanesi 2027	ALBA27	01-dic-27	94.50%	62.40	34.11%	30.84%	01-jun-23	9.875%	Sem.	62.72%	1.98	\$ 317.52	60.90	2.46%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	70.83%	90.20	13.11%	12.51%	01-feb-23	9.375%	Sem.	90.32%	1.75	\$ 216.75	82.60	9.20%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	84.40	12.57%	12.02%	01-feb-23	8.500%	Sem.	84.63%	4.61	\$ 64.00	82.50	2.30%
IRSA 2023	IRSA23	23-mar-23	100.00%	99.60	10.82%	10.54%	23-mar-23	8.750%	Sem.	99.61%	0.21	\$ 360.00	98.70	0.91%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	95.50	11.60%	11.28%	21-mar-23	7.250%	Sem.	95.59%	1.10	\$ 119.73	96.40	-0.93%



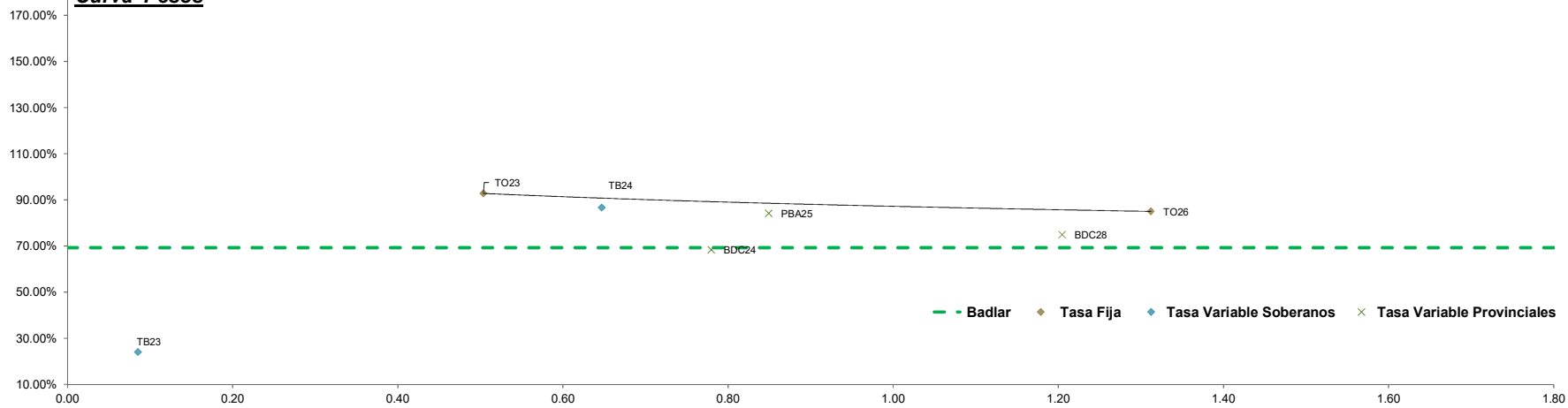
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MTD
Ajustables por CER (*)														
Lecer 01/2023	X20E3	20-ene-23	100.00%	182.30	122.86%	81.65%	20-ene-23	Fijo 0%	-	96.34%	0.03	\$ 257,000.00	172.62	5.61%
Lecer 02/2023	X17F3	17-feb-23	100.00%	174.45	16.54%	15.45%	17-feb-23	Fijo 0%	-	98.13%	0.11	\$ 385,176.00	166.37	4.86%
BONCER 2023	TC23	06-mar-23	100.00%	830.00	10.40%	10.15%	06-mar-23	Fija 4%	Sem.	98.99%	0.16	\$ 28,300.00	783.00	6.00%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	353.25	10.40%	10.14%	25-mar-23	Fija 1.40%	Sem.	98.13%	0.21	\$ 308,023.00	335.00	5.45%
Lecer 04/2023	X21A3	21-abr-23	100.00%	168.20	5.92%	5.80%	21-abr-23	Fijo 0%	-	98.31%	0.28	\$ 240,657.00	158.49	6.12%
Lecer 05/2023	X19Y3	19-may-23	100.00%	160.84	5.59%	5.49%	19-may-23	Fijo 0%	-	97.99%	0.35	\$ 337,491.00	150.30	7.01%
Lecer 06/2023	X16J3	16-jun-23	100.00%	126.10	8.37%	8.18%	16-jun-23	Fijo 0%	-	96.45%	0.42	\$ 182,679.00	117.67	7.16%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	17,879.95	4.64%	4.59%	30-jun-23	Fijo 2%	-	98.75%	0.47	\$ 3,709.00	16,894.62	5.83%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	17,636.92	6.77%	6.67%	31-jul-23	Fijo 2%	-	97.41%	0.54	\$ 6,925.00	16,725.00	5.45%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	318.02	6.34%	6.24%	13-feb-23	Fija 1.45%	Sem.	97.19%	0.59	\$ 423,618.00	295.40	7.66%
Lecer 09/2023	X18S3	18-sep-23	100.00%	115.50	6.43%	6.37%	18-sep-23	Fijo 0%	-	95.59%	0.68	\$ 46,647.00	107.50	7.44%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	17,500.00	7.20%	7.13%	29-sep-23	Fijo 2.25%	-	96.55%	0.69	\$ 4,817.00	16,490.71	6.12%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	16,250.00	12.05%	12.16%	28-feb-24	Fijo 3%	-	90.68%	1.03	\$ 710.00	14,800.00	9.80%
Bocon Prov Serie 6°	PR13	15-mar-24	12.85%	802.00	-3.11%	-3.16%	16-ene-23	Fija 2%	Mensual	103.55%	0.64	\$ 90,202.02	788.50	1.71%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	319.60	11.99%	11.65%	25-mar-23	Fija 1.50%	Sem.	88.76%	1.15	\$ 345,783.00	297.10	7.57%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	232.90	12.33%	11.97%	26-ene-23	Fija 1.55%	Sem.	85.63%	1.45	\$ 309,278.00	214.15	8.76%
BONCER 2025	TC25	27-abr-25	100.00%	667.00	13.16%	12.75%	27-abr-23	Fija 4%	Sem.	83.02%	2.07	\$ 29,907.80	555.00	20.18%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	109.00	16.05%	15.45%	09-may-23	Fija 1.80%	Sem.	69.51%	2.57	\$ 48,154.00	94.00	15.96%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	241.00	13.32%	12.91%	09-may-23	Fija 2.00%	Sem.	74.96%	2.54	\$ 178,343.00	206.54	16.68%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	233.40	12.56%	12.19%	09-may-23	Fija 2.25%	Sem.	72.57%	3.05	\$ 66,421.32	196.70	18.66%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	4,930.00	11.39%	11.08%	30-jun-23	Fija 5.83%	Sem.	78.16%	4.49	\$ 10,472.48	4,213.35	17.01%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,145.00	11.46%	11.15%	31-mar-23	1.77%	Sem.	42.99%	8.50	\$ 2,860.55	2,011.00	6.66%
Tasa Fija														
Letra del Tesoro a Dcto. 31/01/23	S31E3	31-ene-23	100.00%	94.71	103.15%	72.84%	31-ene-23	Fijo 0%	-	94.71%	0.04	\$ 185,487.00	89.13	6.25%
Letra del Tesoro a Dcto. 28/02/23	S28F3	28-feb-23	100.00%	89.90	87.16%	66.14%	28-feb-23	Fijo 0%	-	89.90%	0.10	\$ 91,625.00	83.95	7.09%
Letra del Tesoro a Dcto. 31/03/23	S31M3	31-mar-23	100.00%	83.65	101.51%	76.71%	31-mar-23	Fijo 0%	-	83.65%	0.14	\$ 21,726.00	78.10	7.11%
Letra del Tesoro a Dcto. 28/04/23	S28A3	28-abr-23	100.00%	79.07	103.05%	79.84%	28-abr-23	Fijo 0%	-	79.07%	0.18	\$ 21,726.00	74.00	6.85%
Bote 10/2023	TO23	18-oct-23	100.00%	65.75	114.30%	92.78%	17-abr-23	Fija 16.00%	Sem.	63.55%	0.50	\$ 64,150.35	58.38	12.62%
Bote 10/2026	TO26	18-oct-26	100.00%	26.80	103.02%	84.97%	17-abr-23	Fija 15.50%	Sem.	25.93%	1.31	\$ 96,569.71	23.75	12.84%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	97.80	53.77%	48.01%	23-may-23	Fija 43.25%	Sem.	93.21%	1.37	\$ 502,949.00	97.83	-0.03%
Tasa Variable														
Bono del Tesoro Badlar 02/23	TB23	05-feb-23	100.00%	111.00	26.26%	24.01%	05-feb-23	Badlar + 525pbs	Trim.	102.24%	0.09	\$ 91,548.00	104.70	6.02%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	106.00	119.02%	86.61%	18-ene-23	Badlar + 500pbs	Trim.	91.66%	0.65	\$ 9,297.00	101.00	4.95%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	103.85	87.98%	68.37%	29-mar-23	Badlar + 325pbs	Trim.	102.83%	0.78	\$ 43,603.35	111.40	-6.78%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	105.00	98.64%	74.87%	22-feb-23	Badlar + 375pbs	Trim.	96.89%	1.20	\$ 13,262.47	95.00	10.53%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	105.10	114.57%	84.12%	12-ene-23	Badlar + 375pbs	Trim.	90.15%	0.85	\$ 30,000.00	94.30	11.45%
Dólar Linked														
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	17,857.30	-2.02%	-2.04%	28-abr-23	0.30%	Sem.	100.74%	0.32	\$ 2,222.00	16,769.37	6.49%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	17,879.95	-1.87%	-1.88%	30-jun-23	0.00%	-	100.93%	0.50	\$ 3,709.00	16,894.62	5.83%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	17,636.92	0.78%	0.78%	31-jul-23	0.00%	-	99.55%	0.57	\$ 6,925.00	16,725.00	5.45%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	0.00%	17,600.00	1.15%	1.15%	31-ene-23	0.00%	Sem.	99.35%	0.57	\$ -	16,409.33	7.26%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	17,500.00	1.68%	1.67%	29-sep-23	0.00%	-	98.78%	0.72	\$ 4,817.00	16,490.71	6.12%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	16,250.00	7.03%	7.07%	28-feb-24	0.00%	-	92.46%	1.08	\$ 710.00	14,800.00	9.80%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	15,470.00	11.32%	11.01%	30-abr-23	0.40%	Sem.	87.26%	1.25	\$ 1,278.00	13,736.95	12.62%

Dólar	177.1600
Tasa Ref.	75.0000%
Badlar Priv.	69.2500%
Libor 90 dias	4.7539%
CER	73.3848
IPC Nov.	4.9%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.