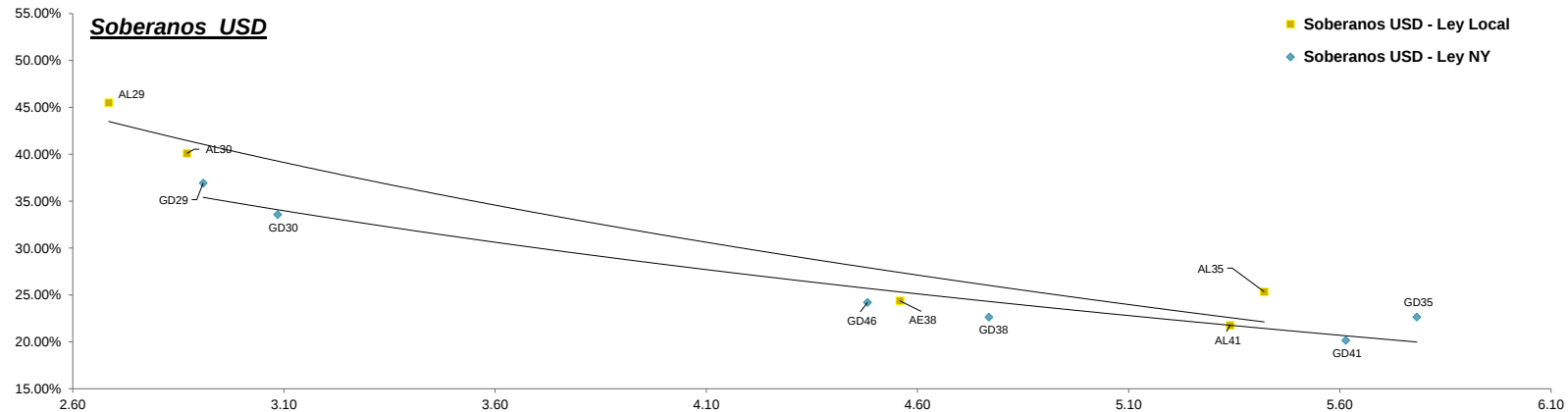


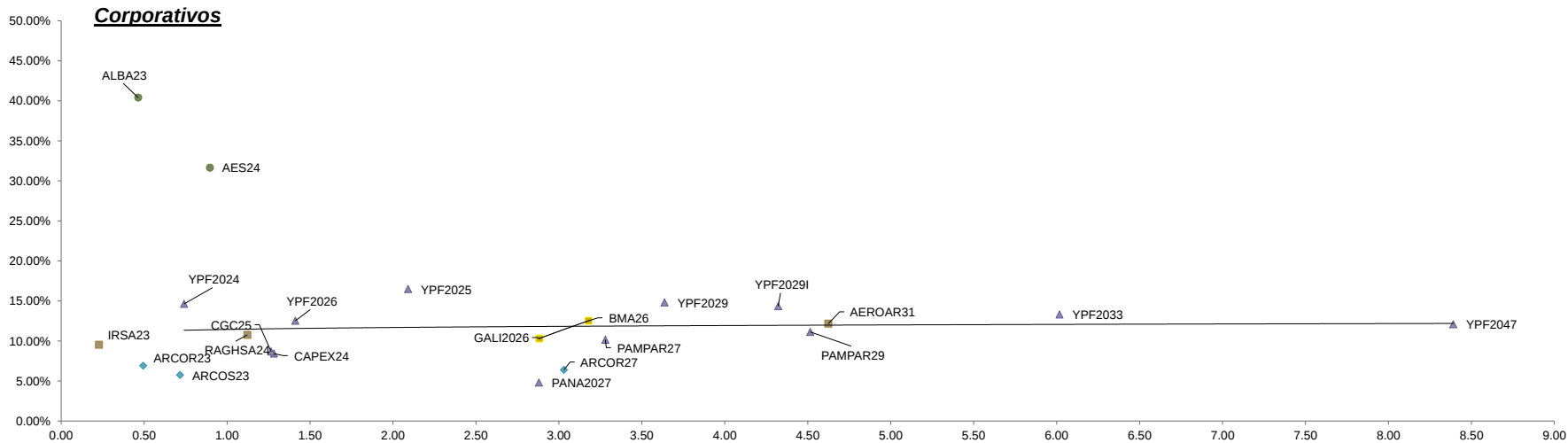
## Fixed Income Research

| Bond                                  | Ticker  | Maturity  | V.R. (%) | Price | TIR    | TNA    | Next coupon | Cupon   | Frec  | Parity | M Dur | Outstanding (MM) | 30/11 | MTD    |
|---------------------------------------|---------|-----------|----------|-------|--------|--------|-------------|---------|-------|--------|-------|------------------|-------|--------|
| <b>Soberanos USD</b>                  |         |           |          |       |        |        |             |         |       |        |       |                  |       |        |
| Bonos Intern. 2029 Ley N.Y. - Step up | GD29    | 09-jul-29 | 100.00%  | 28.22 | 40.34% | 36.93% | 09-ene-23   | 1.000%  | Sem.  | 28.56% | 2.91  | \$ 2,635.03      | 25.92 | 8.87%  |
| Bonos Intern. 2030 Ley N.Y. - Step up | GD30    | 09-jul-30 | 100.00%  | 29.08 | 36.39% | 33.58% | 09-ene-23   | 0.500%  | Sem.  | 29.25% | 3.09  | \$ 16,090.61     | 26.42 | 10.07% |
| Bonos Intern. 2035 Ley N.Y. - Step up | GD35    | 09-jul-35 | 100.00%  | 26.89 | 23.93% | 22.65% | 09-ene-23   | 1.500%  | Sem.  | 27.40% | 5.78  | \$ 20,501.72     | 24.18 | 11.21% |
| Bonos Intern. 2038 Ley N.Y. - Step up | GD38    | 09-ene-38 | 100.00%  | 32.83 | 23.92% | 22.64% | 09-ene-23   | 3.875%  | Sem.  | 34.04% | 4.77  | \$ 11,405.07     | 30.58 | 7.36%  |
| Bonos Intern. 2041 Ley N.Y. - Step up | GD41    | 09-jul-41 | 100.00%  | 29.77 | 21.17% | 20.15% | 09-ene-23   | 3.500%  | Sem.  | 30.91% | 5.61  | \$ 10,482.11     | 27.85 | 6.89%  |
| Bonos Intern. 2046 Ley N.Y. - Step up | GD46    | 09-jul-46 | 100.00%  | 26.99 | 25.66% | 24.20% | 09-ene-23   | 1.500%  | Sem.  | 27.50% | 4.48  | \$ 2,092.00      | 24.74 | 9.09%  |
| BONAR 2029 - step up                  | AL29    | 09-jul-29 | 100.00%  | 22.58 | 50.68% | 45.50% | 09-ene-23   | 1.000%  | Sem.  | 22.47% | 2.69  | \$ 2,194.28      | 22.35 | 1.03%  |
| BONAR 2030 - step up                  | AL30    | 09-jul-30 | 100.00%  | 24.14 | 44.12% | 40.10% | 09-ene-23   | 0.500%  | Sem.  | 24.08% | 2.87  | \$ 13,517.56     | 21.48 | 12.38% |
| BONAR 2035 - step up                  | AL35    | 09-jul-35 | 100.00%  | 23.74 | 26.95% | 25.34% | 09-ene-23   | 1.500%  | Sem.  | 23.57% | 5.42  | \$ 19,069.87     | 22.29 | 6.51%  |
| BONAR 2038 - step up                  | AE38    | 09-ene-38 | 100.00%  | 31.96 | 25.86% | 24.38% | 09-ene-23   | 3.875%  | Sem.  | 31.39% | 4.56  | \$ 7,216.66      | 27.35 | 16.86% |
| BONAR 2041 - step up                  | AL41    | 09-jul-41 | 100.00%  | 28.79 | 22.94% | 21.75% | 09-ene-23   | 3.500%  | Sem.  | 28.32% | 5.34  | \$ 1,500.11      | 24.92 | 15.53% |
| <b>Soberanos Euros</b>                |         |           |          |       |        |        |             |         |       |        |       |                  |       |        |
| Bonos Intern. 2029 Euros - Step up    | GE29    | 09-jul-29 | 100.00%  | 26.01 | 42.16% | 38.46% | 09-ene-23   | 0.500%  | Sem.  | 26.18% | 2.94  | \$ 90.39         | 22.37 | 16.27% |
| Bonos Intern. 2030 Euros - Step up    | GE30    | 09-jul-30 | 100.00%  | 25.08 | 40.18% | 36.79% | 09-ene-23   | 0.125%  | Sem.  | 25.12% | 3.04  | \$ 1,165.59      | 21.50 | 16.65% |
| Bonos Intern. 2035 Euros - Step up    | GE35    | 09-jul-35 | 100.00%  | 23.18 | 24.78% | 23.41% | 09-ene-23   | 0.875%  | Sem.  | 23.50% | 5.99  | \$ 298.80        | 20.10 | 15.32% |
| Bonos Intern. 2038 Euros - Step up    | GE38    | 09-ene-38 | 100.00%  | 26.81 | 26.53% | 24.97% | 09-ene-23   | 3.000%  | Sem.  | 27.83% | 4.68  | \$ 809.34        | 23.92 | 12.08% |
| Bonos Intern. 2041 Euros - Step up    | GE41    | 09-jul-41 | 100.00%  | 25.21 | 22.85% | 21.67% | 09-ene-23   | 2.750%  | Sem.  | 26.17% | 5.60  | \$ 1,572.60      | 22.36 | 12.75% |
| Bonos Intern. 2046 Euros - Step up    | GE46    | 09-jul-46 | 100.00%  | 23.63 | 26.91% | 25.31% | 09-ene-23   | 0.875%  | Sem.  | 23.94% | 4.48  | \$ 248.13        | 20.90 | 13.06% |
| <b>Provinciales</b>                   |         |           |          |       |        |        |             |         |       |        |       |                  |       |        |
| Buenos Aires 2037A                    | BA37D   | 01-sep-37 | 100.00%  | 35.28 | 30.40% | 28.39% | 01-mar-23   | 6.625%  | Sem.  | 34.84% | 3.50  | \$ 6,200.00      | 32.83 | 7.46%  |
| Buenos Aires 2037B                    | BB37D   | 01-sep-37 | 100.00%  | 29.28 | 27.04% | 25.42% | 01-mar-23   | 5.875%  | Sem.  | 28.95% | 4.75  | \$ 770.00        | 29.16 | 0.41%  |
| Buenos Aires 2037C                    | BC37D   | 01-sep-37 | 100.00%  | 27.36 | 26.81% | 25.22% | 01-mar-23   | 5.250%  | Sem.  | 27.10% | 4.91  | \$ 150.00        | 27.42 | -0.22% |
| Ciudad de Bs. As. 2027                | CABA27  | 01-jun-27 | 100.00%  | 91.69 | 10.73% | 10.46% | 01-jun-23   | 7.500%  | Sem.  | 91.73% | 2.87  | \$ 890.00        | 90.36 | 1.47%  |
| Cordoba 2025                          | PDCAR25 | 10-dic-25 | 100.00%  | 80.90 | 22.45% | 21.31% | 10-jun-23   | 3.000%  | Sem.  | 80.96% | 1.37  | \$ 679.00        | 80.50 | 0.50%  |
| Cordoba 2027                          | PDCAR27 | 01-jun-27 | 100.00%  | 66.97 | 21.20% | 20.19% | 01-jun-23   | 3.000%  | Sem.  | 67.13% | 2.86  | \$ 494.00        | 65.63 | 2.04%  |
| Cordoba 2029                          | PDCAR29 | 01-feb-29 | 100.00%  | 64.06 | 18.25% | 17.49% | 01-feb-23   | 3.000%  | Sem.  | 65.04% | 3.80  | \$ 433.00        | 60.71 | 5.52%  |
| Ciudad de Córdoba 2027                | COROA27 | 29-sep-27 | 100.00%  | 61.07 | 29.48% | 27.58% | 29-mar-23   | Step-up | Sem.  | 61.49% | 2.12  | \$ 22.15         | 60.55 | 0.86%  |
| Mendoza 2029                          | PMM29   | 19-mar-29 | 100.00%  | 74.95 | 17.36% | 16.67% | 19-mar-23   | 2.750%  | Sem.  | 75.24% | 2.35  | \$ 562.00        | 72.72 | 3.07%  |
| Chubut 2026                           | BOGAR26 | 26-jul-26 | 62.50%   | 80.88 | 23.11% | 21.34% | 26-ene-23   | 7.750%  | Trim. | 81.13% | 1.44  | \$ 406.25        | 75.97 | 6.46%  |
| Neuquen 2030 abr                      | NEU30A  | 27-abr-30 | 100.00%  | 67.09 | 19.63% | 18.75% | 27-abr-23   | 2.500%  | Sem.  | 67.45% | 3.01  | \$ 366.00        | 62.26 | 7.76%  |
| Neuquen 2030 may                      | NEU30M  | 12-may-30 | 92.42%   | 93.68 | 11.25% | 10.80% | 12-feb-23   | 5.170%  | Sem.  | 93.75% | 2.90  | \$ 332.23        | 90.38 | 3.65%  |
| Santa Fe 2023                         | SFE23   | 23-mar-23 | 50.00%   | 95.75 | 28.04% | 26.31% | 23-mar-23   | 7.000%  | Sem.  | 95.83% | 0.21  | \$ 125.00        | 94.55 | 1.27%  |
| Santa Fe 2027                         | SFE27   | 01-nov-27 | 100.00%  | 76.70 | 15.74% | 15.17% | 01-may-23   | 6.900%  | Sem.  | 76.94% | 3.05  | \$ 250.00        | 74.22 | 3.34%  |
| Rio Negro 2028                        | PRN28   | 10-mar-28 | 100.00%  | 55.46 | 32.97% | 30.62% | 10-mar-23   | 2.750%  | Sem.  | 56.32% | 2.11  | \$ 225.00        | 55.08 | 0.69%  |
| Tierra del fuego 2027                 | FUE27   | 17-abr-27 | 61.00%   | 92.46 | 13.50% | 12.86% | 17-ene-23   | 8.950%  | Trim. | 92.59% | 1.92  | \$ 125.13        | 89.76 | 3.01%  |



## Fixed Income Research

| Bond                         | Ticker   | Maturity  | V.R. (%) | Price  | TIR    | TNA    | Next coupon | Cupon  | Frec | Parity  | M Dur | Outstanding (MM) | 30/11  | MTD    |
|------------------------------|----------|-----------|----------|--------|--------|--------|-------------|--------|------|---------|-------|------------------|--------|--------|
| <b>Corporativos</b>          |          |           |          |        |        |        |             |        |      |         |       |                  |        |        |
| <b>Alimentos y bebidas</b>   |          |           |          |        |        |        |             |        |      |         |       |                  |        |        |
| Arcor 2023                   | ARCOR23  | 06-jul-23 | 100.00%  | 99.50  | 7.02%  | 6.90%  | 06-ene-23   | 6.000% | Sem. | 99.51%  | 0.49  | \$ 500.00        | 99.40  | 0.10%  |
| Arcor 2027                   | ARCOR27  | 09-oct-27 | 100.00%  | 106.50 | 6.49%  | 6.39%  | 09-abr-23   | 8.250% | Sem. | 106.43% | 3.03  | \$ 127.94        | 104.10 | 2.31%  |
| Arcos dorados 2023           | ARCOS23  | 27-sep-23 | 100.00%  | 100.60 | 5.84%  | 5.75%  | 27-mar-23   | 6.625% | Sem. | 100.59% | 0.72  | \$ 348.47        | 100.50 | 0.10%  |
| <b>Bancos</b>                |          |           |          |        |        |        |             |        |      |         |       |                  |        |        |
| Galicia 2026                 | GALI2026 | 19-jul-26 | 100.00%  | 93.90  | 10.57% | 10.31% | 19-ene-23   | 8.250% | Sem. | 94.12%  | 2.88  | \$ 250.00        | 95.00  | -1.16% |
| Banco Macro 2026             | BMA26    | 04-nov-26 | 100.00%  | 82.70  | 12.92% | 12.52% | 04-may-23   | 6.750% | Sem. | 82.87%  | 3.18  | \$ 400.00        | 78.70  | 5.08%  |
| <b>Petróleo y Gas</b>        |          |           |          |        |        |        |             |        |      |         |       |                  |        |        |
| Capex 2024                   | CAPEX24  | 15-may-24 | 100.00%  | 98.00  | 8.60%  | 8.42%  | 15-may-23   | 6.875% | Sem. | 98.02%  | 1.28  | \$ 300.00        | 97.40  | 0.62%  |
| Cia Gral de Combustible 2025 | CGC25    | 08-mar-25 | 86.70%   | 101.00 | 8.88%  | 8.69%  | 08-mar-23   | 9.500% | Sem. | 100.97% | 1.27  | \$ 260.10        | 98.00  | 3.06%  |
| Panamerican Energy 2027      | PANA2027 | 30-abr-27 | 100.00%  | 113.10 | 4.87%  | 4.81%  | 30-abr-23   | 9.125% | Sem. | 112.91% | 2.88  | \$ 300.00        | 113.00 | 0.09%  |
| Pampa Energia 2027           | PAMPAR27 | 24-ene-27 | 100.00%  | 91.20  | 10.41% | 10.16% | 24-ene-23   | 7.500% | Sem. | 91.48%  | 3.28  | \$ 750.00        | 88.90  | 2.59%  |
| Pampa Energia 2029           | PAMPAR29 | 15-abr-29 | 100.00%  | 91.30  | 11.44% | 11.13% | 15-abr-23   | 9.125% | Sem. | 91.16%  | 4.52  | \$ 292.53        | 87.00  | 4.94%  |
| YPF 2024                     | YPF2024  | 04-abr-24 | 70.00%   | 95.50  | 15.17% | 14.64% | 04-abr-23   | 8.750% | Sem. | 95.59%  | 0.74  | \$ 927.50        | 93.40  | 2.25%  |
| YPF 2025                     | YPF2025  | 28-jul-25 | 100.00%  | 83.60  | 17.17% | 16.49% | 28-ene-23   | 8.500% | Sem. | 84.16%  | 2.09  | \$ 1,500.00      | 78.80  | 6.09%  |
| YPF2026 (Clase XVI)          | YPF2026  | 12-feb-26 | 100.00%  | 95.00  | 13.12% | 12.52% | 12-feb-23   | 4.000% | Sem. | 95.05%  | 1.41  | \$ 775.31        | 92.20  | 3.04%  |
| YPF2029 (Clase XVII)         | YPF2029  | 30-jun-29 | 100.00%  | 80.00  | 15.37% | 14.82% | 30-dic-22   | 9.000% | Sem. | 80.25%  | 3.64  | \$ 747.00        | 71.50  | 11.89% |
| YPF2029 (Clase I)            | YPF2029I | 27-jun-29 | 100.00%  | 75.70  | 14.86% | 14.35% | 27-dic-22   | 8.500% | Sem. | 76.70%  | 4.32  | \$ 500.00        | 68.00  | 11.32% |
| YPF2033 (Clase XVIII)        | YPF2033  | 30-sep-33 | 100.00%  | 65.70  | 13.75% | 13.31% | 30-mar-23   | 7.000% | Sem. | 65.82%  | 6.02  | \$ 575.00        | 56.90  | 15.47% |
| YPF 2047                     | YPF2047  | 15-dic-47 | 100.00%  | 60.10  | 12.45% | 12.09% | 15-jun-23   | 7.000% | Sem. | 60.19%  | 8.39  | \$ 750.00        | 54.70  | 9.87%  |
| <b>Utilidades</b>            |          |           |          |        |        |        |             |        |      |         |       |                  |        |        |
| AES 2024                     | AES24    | 02-feb-24 | 100.00%  | 79.00  | 34.16% | 31.66% | 02-feb-23   | 7.750% | Sem. | 79.63%  | 0.90  | \$ 300.00        | 78.40  | 0.77%  |
| Albanesi 2023                | ALBA23   | 27-jul-23 | 100.00%  | 85.20  | 44.50% | 40.42% | 27-ene-23   | 9.625% | Sem. | 85.77%  | 0.46  | \$ 336.00        | 84.90  | 0.35%  |
| Albanesi 2027                | ALBA27   | 01-dic-27 | 94.50%   | 61.40  | 34.91% | 31.49% | 01-jun-23   | 9.875% | Sem. | 61.64%  | 1.99  | \$ 317.52        | 60.90  | 0.82%  |
| <b>Otros</b>                 |          |           |          |        |        |        |             |        |      |         |       |                  |        |        |
| Aeropuertos Argentina 2000   | AEROAR27 | 01-feb-27 | 70.83%   | 90.40  | 12.91% | 12.33% | 01-feb-23   | 9.375% | Sem. | 90.50%  | 1.78  | \$ 216.75        | 82.60  | 9.44%  |
| Aeropuertos Argentina 2000   | AEROAR31 | 01-ago-31 | 100.00%  | 83.80  | 12.73% | 12.16% | 01-feb-23   | 8.500% | Sem. | 84.01%  | 4.62  | \$ 64.00         | 82.50  | 1.58%  |
| IRSA 2023                    | IRSA23   | 23-mar-23 | 100.00%  | 99.80  | 9.76%  | 9.53%  | 23-mar-23   | 8.750% | Sem. | 99.80%  | 0.23  | \$ 360.00        | 98.70  | 1.11%  |
| Raghsa 2024                  | RAGHSA24 | 21-mar-24 | 100.00%  | 96.00  | 11.05% | 10.76% | 21-mar-23   | 7.250% | Sem. | 96.08%  | 1.12  | \$ 119.73        | 96.40  | -0.41% |

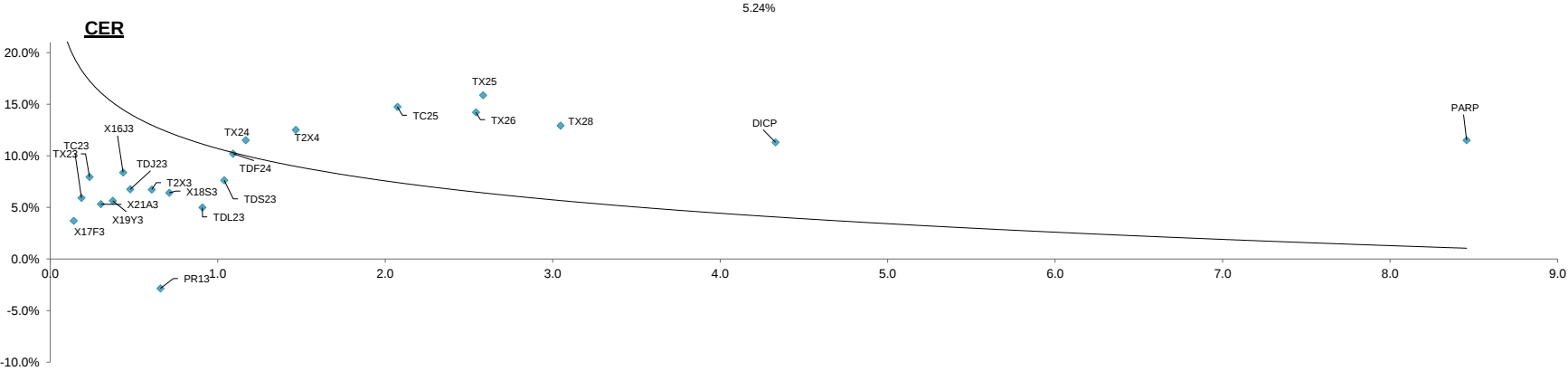


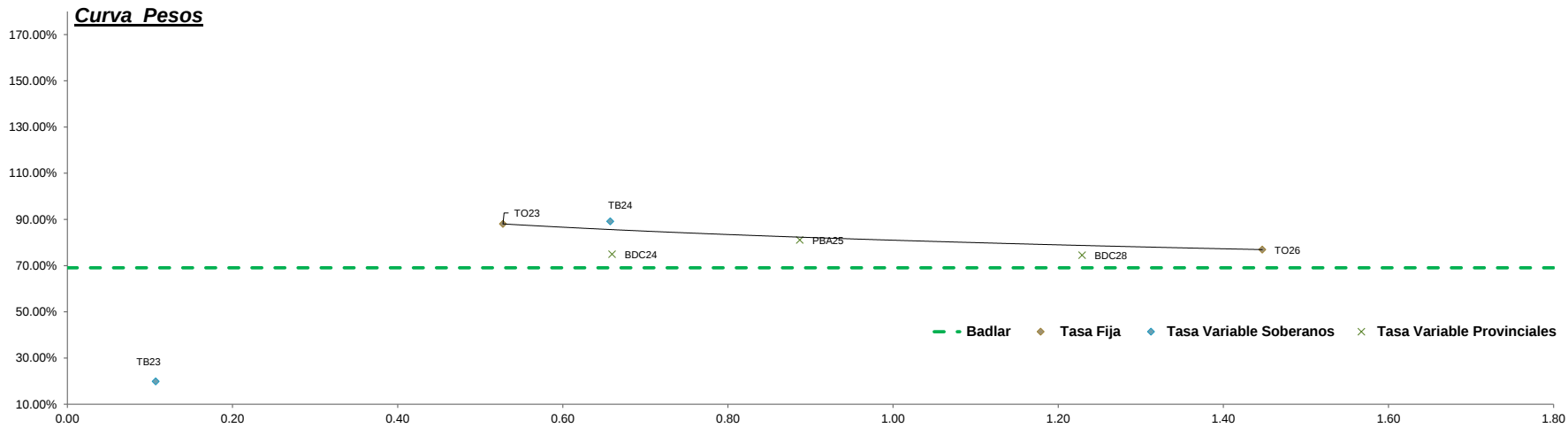
Fixed Income Research



| Bond                              | Ticker | Maturity  | V.R. (%) | Price     | TIR     | TNA     | Next coupon | Cupon           | Frec    | Parity  | M Dur | Outstanding (MM) | 30/11     | MTD    |
|-----------------------------------|--------|-----------|----------|-----------|---------|---------|-------------|-----------------|---------|---------|-------|------------------|-----------|--------|
| Ajustables por CER (*)            |        |           |          |           |         |         |             |                 |         |         |       |                  |           |        |
| Lecer 01/2023                     | X20E3  | 20-ene-23 | 100.00%  | 179.52    | 115.84% | 79.00%  | 20-ene-23   | Fijo 0%         | -       | 94.87%  | 0.04  | \$ 257,000.00    | 172.62    | 4.00%  |
| Lecer 02/2023                     | X17F3  | 17-feb-23 | 100.00%  | 174.39    | 3.76%   | 3.70%   | 17-feb-23   | Fijo 0%         | -       | 99.46%  | 0.14  | \$ 385,176.00    | 166.37    | 4.82%  |
| BONCER 2023                       | TC23   | 06-mar-23 | 100.00%  | 823.23    | 6.00%   | 5.92%   | 06-mar-23   | Fija 4%         | Sem.    | 99.64%  | 0.19  | \$ 28,300.00     | 783.00    | 5.14%  |
| Bono del Tesoro CER 2023          | TX23   | 25-mar-23 | 100.00%  | 349.42    | 8.11%   | 7.95%   | 25-mar-23   | Fija 1.40%      | Sem.    | 98.45%  | 0.23  | \$ 308,023.00    | 335.00    | 4.30%  |
| Lecer 04/2023                     | X21A3  | 21-abr-23 | 100.00%  | 165.93    | 5.41%   | 5.32%   | 21-abr-23   | Fijo 0%         | -       | 98.34%  | 0.30  | \$ 240,657.00    | 158.49    | 4.69%  |
| Lecer 05/2023                     | X19Y3  | 19-may-23 | 100.00%  | 158.35    | 5.74%   | 5.64%   | 19-may-23   | Fijo 0%         | -       | 97.82%  | 0.37  | \$ 337,491.00    | 150.30    | 5.36%  |
| Lecer 06/2023                     | X16J3  | 16-jun-23 | 100.00%  | 124.04    | 8.58%   | 8.39%   | 16-jun-23   | Fijo 0%         | -       | 96.20%  | 0.43  | \$ 182,679.00    | 117.67    | 5.41%  |
| Bono Dual 06/2023                 | TDJ23  | 30-jun-23 | 100.00%  | 17,429.39 | 6.86%   | 6.75%   | 30-jun-23   | Fijo 2%         | -       | 97.64%  | 0.48  | \$ 3,709.00      | 16,894.62 | 3.17%  |
| Bono Dual 07/2023                 | TDL23  | 31-jul-23 | 100.00%  | 17,239.60 | 4.99%   | 4.99%   | 31-jul-23   | Fijo 2%         | -       | 97.28%  | 0.91  | \$ 6,925.00      | 16,725.00 | 3.08%  |
| Bono del Tesoro CER2 2023         | T2X3   | 13-ago-23 | 100.00%  | 312.29    | 6.85%   | 6.74%   | 13-feb-23   | Fija 1.45%      | Sem.    | 96.80%  | 0.61  | \$ 423,618.00    | 295.40    | 5.72%  |
| Lecer 09/2023                     | X18S3  | 18-sep-23 | 100.00%  | 112.00    | 6.46%   | 6.41%   | 18-sep-23   | Fijo 0%         | -       | 95.38%  | 0.71  | \$ 46,647.00     | 107.50    | 4.19%  |
| Bono Dual 09/2023                 | TDS23  | 29-sep-23 | 100.00%  | 16,740.00 | 7.59%   | 7.62%   | 29-sep-23   | Fijo 2.25%      | -       | 94.46%  | 1.04  | \$ 4,817.00      | 16,490.71 | 1.51%  |
| Bono Dual 02/2024                 | TDF24  | 28-feb-24 | 100.00%  | 16,038.89 | 10.11%  | 10.21%  | 28-feb-24   | Fijo 3%         | -       | 92.22%  | 1.09  | \$ 710.00        | 14,800.00 | 8.37%  |
| Bocon Prov Serie 6°               | PR13   | 15-mar-24 | 12.85%   | 790.00    | -2.82%  | -2.86%  | 16-ene-23   | Fija 2%         | Mensual | 103.47% | 0.66  | \$ 90,202.02     | 788.50    | 0.19%  |
| Bono del Tesoro CER 2024          | TX24   | 25-mar-24 | 100.00%  | 314.93    | 11.84%  | 11.51%  | 25-mar-23   | Fija 1.50%      | Sem.    | 88.71%  | 1.17  | \$ 345,783.00    | 297.10    | 6.00%  |
| Bono del Tesoro CER2 2024         | T2X4   | 26-jul-24 | 100.00%  | 227.30    | 12.91%  | 12.52%  | 26-ene-23   | Fija 1.55%      | Sem.    | 84.76%  | 1.47  | \$ 309,278.00    | 214.15    | 6.14%  |
| BONCER 2025                       | TC25   | 27-abr-25 | 100.00%  | 629.35    | 15.29%  | 14.75%  | 27-abr-23   | Fija 4%         | Sem.    | 79.49%  | 2.07  | \$ 29,907.80     | 555.00    | 13.40% |
| Bono del Tesoro CER 2025          | TX25   | 09-nov-25 | 100.00%  | 106.00    | 16.50%  | 15.87%  | 09-may-23   | Fija 1.80%      | Sem.    | 68.57%  | 2.58  | \$ 48,154.00     | 94.00     | 12.77% |
| Bono del Tesoro CER 2026          | TX26   | 09-nov-26 | 100.00%  | 229.24    | 14.72%  | 14.22%  | 09-may-23   | Fija 2.00%      | Sem.    | 72.32%  | 2.54  | \$ 178,343.00    | 206.54    | 10.99% |
| Bono del Tesoro CER 2028          | TX28   | 09-nov-28 | 100.00%  | 224.50    | 13.34%  | 12.92%  | 09-may-23   | Fija 2.25%      | Sem.    | 70.81%  | 3.05  | \$ 66,421.32     | 196.70    | 14.13% |
| Discount \$ Ley Arg.              | DICP   | 31-dic-33 | 100.00%  | 4,982.20  | 11.63%  | 11.31%  | 02-ene-23   | Fija 5.83%      | Sem.    | 77.84%  | 4.33  | \$ 10,472.48     | 4,213.35  | 18.25% |
| PAR \$ Ley Arg.                   | PARP   | 31-dic-38 | 100.00%  | 2,047.00  | 11.84%  | 11.51%  | 31-mar-23   | 1.77%           | Sem.    | 41.62%  | 8.46  | \$ 2,860.55      | 2,011.00  | 1.79%  |
| Tasa Fija                         |        |           |          |           |         |         |             |                 |         |         |       |                  |           |        |
| Letra del Tesoro a Dcto. 30/12/22 | S30D2  | 30-dic-22 | 100.00%  | 98.50     | 297.14% | 138.96% | 30-dic-22   | Fijo 0%         | -       | 98.50%  | 0.00  | \$ 47,667.00     | 94.70     | 4.01%  |
| Letra del Tesoro a Dcto. 31/01/23 | S31E3  | 31-ene-23 | 100.00%  | 93.52     | 97.24%  | 70.25%  | 31-ene-23   | Fijo 0%         | -       | 93.52%  | 0.06  | \$ 185,487.00    | 89.13     | 4.92%  |
| Letra del Tesoro a Dcto. 28/02/23 | S28F3  | 28-feb-23 | 100.00%  | 88.54     | 82.27%  | 63.84%  | 28-feb-23   | Fijo 0%         | -       | 88.54%  | 0.12  | \$ 91,625.00     | 83.95     | 5.47%  |
| Letra del Tesoro a Dcto. 31/03/23 | S31M3  | 31-mar-23 | 100.00%  | 82.84     | 92.43%  | 72.02%  | 31-mar-23   | Fijo 0%         | -       | 82.84%  | 0.17  | \$ 21,726.00     | 78.10     | 6.07%  |
| Bote 10/2023                      | TO23   | 18-oct-23 | 100.00%  | 66.28     | 107.43% | 88.05%  | 17-abr-23   | Fija 16.00%     | Sem.    | 64.28%  | 0.53  | \$ 64,150.35     | 58.38     | 13.53% |
| Bote 10/2026                      | TO26   | 18-oct-26 | 100.00%  | 29.50     | 91.73%  | 76.93%  | 17-abr-23   | Fija 15.50%     | Sem.    | 28.64%  | 1.45  | \$ 96,569.71     | 23.75     | 24.21% |
| Bote Encaje 05/2027               | TY27P  | 23-may-27 | 100.00%  | 97.80     | 52.93%  | 47.33%  | 23-may-23   | Fija 43.25%     | Sem.    | 94.07%  | 1.40  | \$ 502,949.00    | 97.83     | -0.03% |
| Tasa Variable                     |        |           |          |           |         |         |             |                 |         |         |       |                  |           |        |
| Bono del Tesoro Badlar 02/23      | TB23   | 05-feb-23 | 100.00%  | 110.92    | 21.42%  | 19.89%  | 05-feb-23   | Badlar + 525pbs | Trim.   | 103.27% | 0.11  | \$ 91,548.00     | 104.70    | 5.94%  |
| Bono del Tesoro Badlar 04/24      | TB24   | 18-abr-24 | 100.00%  | 102.50    | 123.61% | 89.14%  | 18-ene-23   | Badlar + 500pbs | Trim.   | 89.90%  | 0.66  | \$ 9,297.00      | 101.00    | 1.49%  |
| Ciudad de Buenos Aires 2024       | BDC24  | 29-mar-24 | 100.00%  | 115.25    | 98.72%  | 74.92%  | 29-dic-22   | Badlar + 325pbs | Trim.   | 98.12%  | 0.66  | \$ 43,603.35     | 111.40    | 3.46%  |
| Ciudad de Buenos Aires 2028       | BDC28  | 22-feb-28 | 100.00%  | 104.00    | 97.99%  | 74.49%  | 22-feb-23   | Badlar + 375pbs | Trim.   | 97.40%  | 1.23  | \$ 13,262.47     | 95.00     | 9.47%  |
| Provincia de Buenos Aires 2025    | PBA25  | 12-abr-25 | 100.00%  | 106.20    | 109.23% | 81.08%  | 12-ene-23   | Badlar + 375pbs | Trim.   | 92.37%  | 0.89  | \$ 30,000.00     | 94.30     | 12.62% |
| Dólar Linked                      |        |           |          |           |         |         |             |                 |         |         |       |                  |           |        |
| Bote vinculado al Dólar 04/2023   | TV23   | 28-abr-23 | 100.00%  | 17,198.57 | 4.92%   | 4.86%   | 28-abr-23   | 0.30%           | Sem.    | 98.49%  | 0.33  | \$ 2,222.00      | 16,769.37 | 2.56%  |
| Bono Dual 06/2023                 | TDJ23  | 30-jun-23 | 100.00%  | 17,429.39 | 0.27%   | 0.27%   | 30-jun-23   | 0.00%           | -       | 99.86%  | 0.51  | \$ 3,709.00      | 16,894.62 | 3.17%  |
| Bono Dual 07/2023                 | TDL23  | 31-jul-23 | 100.00%  | 17,239.60 | 1.30%   | 1.30%   | 31-jul-23   | 0.00%           | -       | 98.78%  | 0.94  | \$ 6,925.00      | 16,725.00 | 3.08%  |
| Bote vinculado al Dólar 07/2023   | T2V3   | 31-jul-23 | 0.00%    | 16,932.41 | 5.23%   | 5.16%   | 31-ene-23   | 0.00%           | Sem.    | 97.02%  | 0.58  | \$ -             | 16,409.33 | 3.19%  |
| Bono Dual 09/2023                 | TDS23  | 29-sep-23 | 100.00%  | 16,740.00 | 3.80%   | 3.81%   | 29-sep-23   | 0.00%           | -       | 95.91%  | 1.08  | \$ 4,817.00      | 16,490.71 | 1.51%  |
| Bono Dual 02/2024                 | TDF24  | 28-feb-24 | 100.00%  | 16,038.89 | 6.09%   | 6.12%   | 28-feb-24   | 0.00%           | -       | 93.14%  | 1.13  | \$ 710.00        | 14,800.00 | 8.37%  |
| Bote vinculado al Dólar 04/2024   | TV24   | 30-abr-24 | 100.00%  | 14,726.54 | 14.00%  | 13.54%  | 30-abr-23   | 0.40%           | Sem.    | 84.32%  | 1.26  | \$ 1,278.00      | 13,736.95 | 7.20%  |

|               |          |
|---------------|----------|
| Dólar         | 174.5300 |
| Tasa Ref.     | 75.0000% |
| Badlar Priv.  | 69.0625% |
| Libor 90 dias | 4.7290%  |
| CER           | 72.4845  |
| IPC Nov.      | 4.9%     |





## DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.