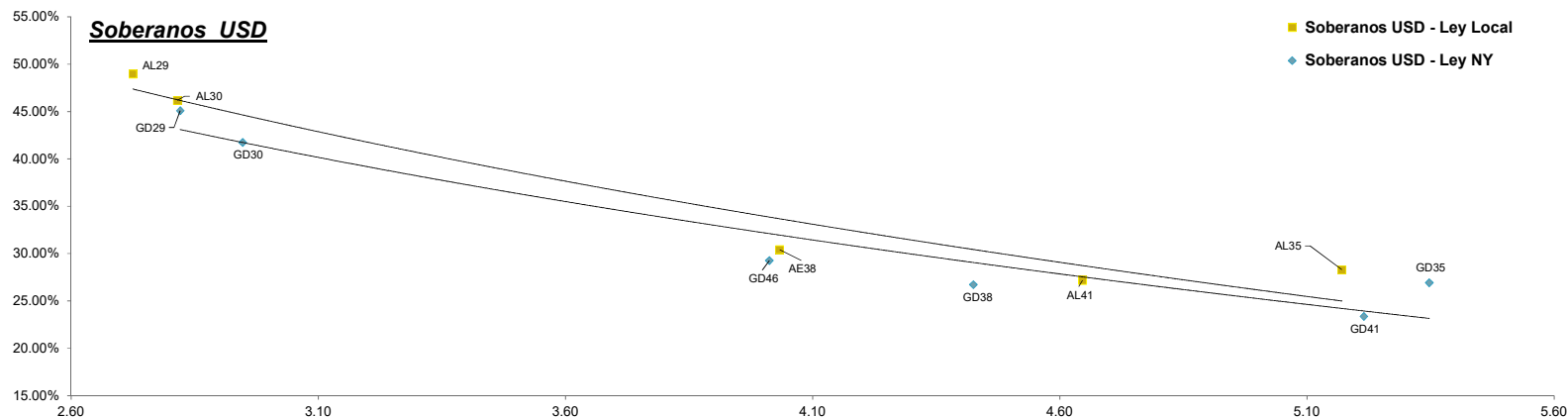


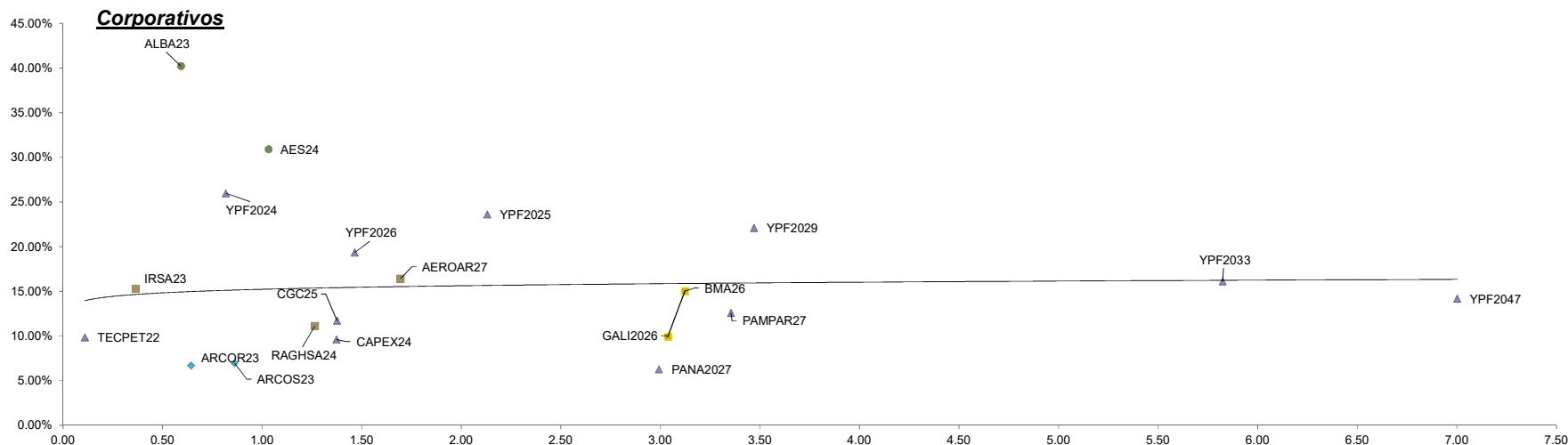
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MTD	
<b>Soberanos USD</b>															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	21.13	50.18%	45.10%	09-ene-23	1.00%	Sem.	21.38%	2.82	\$ 2,635.03	19.48	8.47%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	21.58	46.10%	41.74%	09-ene-23	0.50%	Sem.	21.70%	2.95	\$ 16,090.61	20.36	5.99%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	20.51	28.74%	26.93%	09-ene-23	1.50%	Sem.	20.89%	5.35	\$ 20,501.72	18.47	11.04%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	26.50	28.50%	26.72%	09-ene-23	3.875%	Sem.	27.39%	4.43	\$ 11,405.07	23.77	11.49%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	24.48	24.73%	23.37%	09-ene-23	3.50%	Sem.	25.31%	5.22	\$ 10,482.11	21.71	12.76%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	21.03	31.41%	29.27%	09-ene-23	1.50%	Sem.	21.40%	4.01	\$ 2,092.00	18.75	12.16%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	19.26	54.97%	48.98%	09-ene-23	1.00%	Sem.	19.20%	2.72	\$ 2,194.28	18.99	1.42%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	19.13	51.51%	46.18%	09-ene-23	0.50%	Sem.	19.10%	2.81	\$ 13,517.56	18.32	4.42%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	19.53	30.30%	28.30%	09-ene-23	1.50%	Sem.	19.44%	5.17	\$ 19,069.87	18.71	4.38%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	23.72	32.72%	30.41%	09-ene-23	3.875%	Sem.	23.43%	4.03	\$ 7,216.66	22.59	5.00%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	21.21	29.02%	27.18%	09-ene-23	3.50%	Sem.	20.98%	4.65	\$ 1,500.11	20.70	2.46%	
<b>Soberanos Euros</b>															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	19.89	50.93%	45.70%	09-ene-23	0.50%	Sem.	20.02%	2.88	\$ 90.39	22.59	-11.95%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	19.53	47.95%	43.27%	09-ene-23	0.125%	Sem.	19.56%	2.97	\$ 1,165.59	19.21	1.67%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	18.15	28.86%	27.03%	09-ene-23	0.875%	Sem.	18.38%	5.65	\$ 298.80	17.85	1.68%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	20.91	32.02%	29.80%	09-ene-23	3.00%	Sem.	21.65%	4.28	\$ 809.34	23.60	-11.40%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	20.11	27.01%	25.39%	09-ene-23	2.75%	Sem.	20.80%	5.14	\$ 1,572.60	21.93	-8.30%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	19.21	31.40%	29.26%	09-ene-23	0.875%	Sem.	19.43%	4.17	\$ 248.13	20.30	-5.37%	
<b>Provinciales</b>															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	30.58	33.75%	31.30%	01-mar-23	6.625%	Sem.	30.38%	3.39	\$ 6,200.00	30.97	-1.26%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	29.08	26.35%	24.82%	01-mar-23	5.875%	Sem.	28.91%	4.96	\$ 770.00	29.57	-1.66%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	26.99	26.30%	24.77%	01-mar-23	5.250%	Sem.	26.86%	5.11	\$ 150.00	27.88	-3.19%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	85.19	13.21%	12.80%	01-dic-22	7.500%	Sem.	85.64%	2.84	\$ 890.00	81.81	4.13%	
Cordoba 2025	PDCAR25	10-dic-25	100.00%	77.10	24.59%	23.24%	10-dic-22	3.00%	Sem.	77.71%	1.43	\$ 679.00	76.29	1.06%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	62.08	23.48%	22.24%	01-dic-22	3.00%	Sem.	63.17%	2.80	\$ 494.00	62.77	-1.10%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	57.17	21.10%	20.09%	01-feb-23	3.00%	Sem.	57.90%	3.82	\$ 433.00	59.23	-3.48%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	100.00%	60.60	28.44%	26.67%	29-mar-23	Step-up	Sem.	60.76%	2.28	\$ 22.15	60.87	-0.44%	
Mendoza 2029	PMM29	19-mar-29	100.00%	66.29	22.18%	21.07%	19-mar-23	2.750%	Sem.	66.46%	2.33	\$ 562.00	66.35	-0.09%	
Chubut 2026	BOGAR26	26-jul-26	62.50%	75.80	26.70%	24.38%	26-ene-23	7.750%	Trim.	75.83%	1.55	\$ 406.25	77.79	-2.56%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	58.40	24.19%	22.88%	27-abr-23	2.500%	Sem.	58.43%	2.97	\$ 366.00	62.03	-5.85%	
Neuquen 2030 may	NEU30M	12-may-30	95.50%	86.36	14.33%	13.62%	12-nov-22	5.170%	Sem.	86.62%	2.74	\$ 343.30	89.04	-3.01%	
Santa Fe 2023	SFE23	23-mar-23	50.00%	91.89	32.74%	30.43%	23-mar-23	7.00%	Sem.	91.95%	0.34	\$ 125.00	92.87	-1.06%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	71.64	17.74%	17.02%	01-nov-22	6.900%	Sem.	72.60%	3.00	\$ 250.00	73.05	-1.93%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	55.14	31.95%	29.74%	10-mar-23	2.750%	Sem.	55.56%	2.26	\$ 225.00	58.10	-5.09%	
Tierra del fuego 2027	FUE27	17-abr-27	61.00%	88.21	15.79%	14.94%	17-ene-23	8.950%	Trim.	88.25%	2.02	\$ 125.13	87.89	0.36%	



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MTD
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.50	6.82%	6.71%	06-ene-23	6.000%	Sem.	99.51%	0.64	\$ 500.00	98.40	1.12%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.70	7.07%	6.95%	27-mar-23	6.625%	Sem.	99.70%	0.86	\$ 348.47	100.90	-1.19%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.80	10.18%	9.93%	19-ene-23	8.250%	Sem.	94.92%	3.04	\$ 250.00	96.40	-1.66%
Banco Macro 2026	BMA26	04-nov-26	100.00%	75.60	15.60%	15.04%	04-nov-22	6.750%	Sem.	76.40%	3.12	\$ 400.00	81.30	-7.01%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	96.10	9.84%	9.61%	15-nov-22	6.875%	Sem.	96.22%	1.37	\$ 300.00	96.10	0.00%
Cia Gral de Combustible 2025	CGC25	08-mar-25	86.70%	96.90	12.06%	11.71%	08-mar-23	9.500%	Sem.	96.94%	1.38	\$ 260.10	97.30	-0.41%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	108.80	6.37%	6.27%	30-abr-23	9.125%	Sem.	108.80%	2.99	\$ 300.00	110.10	-1.18%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	83.60	12.98%	12.58%	24-ene-23	7.500%	Sem.	83.93%	3.35	\$ 750.00	86.00	-2.79%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	99.40	10.10%	9.86%	12-dic-22	4.875%	Sem.	99.41%	0.11	\$ 500.00	99.00	0.40%
YPF 2024	YPF2024	04-abr-24	70.00%	86.00	27.67%	25.98%	04-abr-23	8.750%	Sem.	86.09%	0.82	\$ 927.50	85.90	0.12%
YPF 2025	YPF2025	28-jul-25	100.00%	70.60	25.00%	23.60%	28-ene-23	8.500%	Sem.	71.24%	2.13	\$ 1,500.00	71.00	-0.56%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	85.10	20.81%	19.36%	12-nov-22	4.000%	Sem.	85.23%	1.46	\$ 775.31	84.40	0.83%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	60.20	23.32%	22.10%	30-dic-22	9.000%	Sem.	60.54%	3.47	\$ 747.00	60.10	0.17%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	54.60	16.77%	16.12%	30-mar-23	7.000%	Sem.	54.66%	5.82	\$ 575.00	53.30	2.44%
YPF 2047	YPF2047	15-dic-47	100.00%	50.90	14.68%	14.18%	15-dic-22	7.000%	Sem.	52.18%	7.00	\$ 750.00	50.40	0.99%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	77.20	33.29%	30.90%	02-feb-23	7.750%	Sem.	77.62%	1.03	\$ 300.00	78.10	-1.15%
Albanesi 2023	ALBA23	27-jul-23	100.00%	81.90	44.26%	40.21%	27-ene-23	9.625%	Sem.	82.34%	0.59	\$ 336.00	82.10	-0.24%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	75.00%	84.00	17.46%	16.42%	01-nov-22	9.375%	Sem.	84.27%	1.69	\$ 229.50	85.90	-2.21%
IRSA 2023	IRSA23	23-mar-23	100.00%	97.60	15.87%	15.28%	23-mar-23	8.750%	Sem.	97.62%	0.36	\$ 360.00	97.10	0.51%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	95.10	11.45%	11.14%	21-mar-23	7.250%	Sem.	95.14%	1.27	\$ 119.73	94.70	0.42%

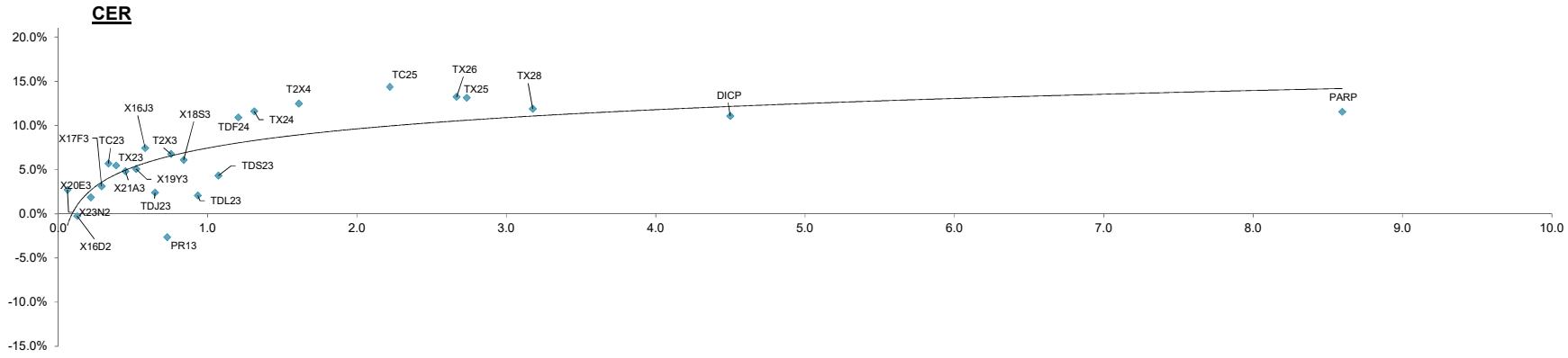


## Fixed Income Research

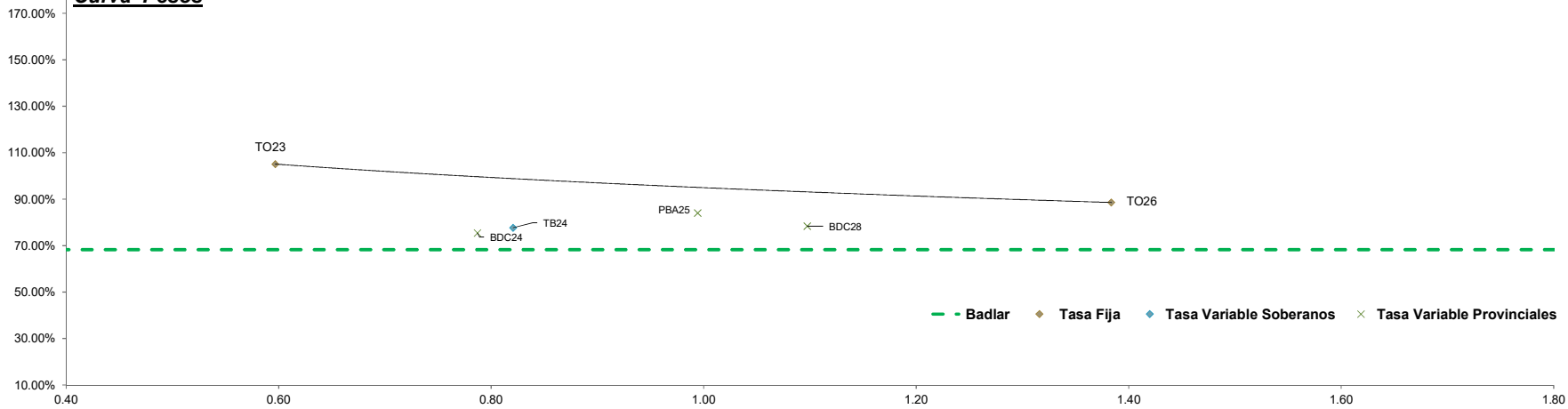


Dólar	155.6900
Libor 90 días	4.3739%
CER	65.0143
IPC Sep.	6.2%

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MTD
<b>Ajustables por CER (*)</b>														
Lecer 11/2022	X23N2	23-nov-22	100.00%	127.70	2.74%	2.71%	23-nov-22	Fijo 0%	-	99.83%	0.06	\$ 59,427.00	120.93	5.60%
Lecer 12/2022	X16D2	16-dic-22	100.00%	155.00	-0.25%	-0.25%	16-dic-22	Fijo 0%	-	100.03%	0.13	\$ 218,814.00	145.80	6.31%
Lecer 01/2023	X20E3	20-ene-23	100.00%	161.99	1.88%	1.86%	20-ene-23	Fijo 0%	-	99.59%	0.22	\$ 257,000.00	153.14	5.78%
Lecer 02/2023	X17F3	17-feb-23	100.00%	155.43	3.14%	3.11%	17-feb-23	Fijo 0%	-	99.08%	0.29	\$ 385,176.00	147.34	5.49%
BONCER 2023	TC23	06-mar-23	100.00%	730.55	5.77%	5.69%	06-mar-23	Fija 4%	Sem.	99.44%	0.34	\$ 28,300.00	702.00	4.07%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	311.89	5.53%	5.46%	25-mar-23	Fija 1.40%	Sem.	98.43%	0.39	\$ 308,023.00	296.22	5.29%
Lecer 04/2023	X21A3	21-abr-23	100.00%	147.62	4.87%	4.81%	21-abr-23	Fijo 0%	-	97.78%	0.45	\$ 240,657.00	141.19	4.55%
Lecer 05/2023	X19Y3	19-may-23	100.00%	140.91	5.13%	5.07%	19-may-23	Fijo 0%	-	97.29%	0.52	\$ 337,491.00	135.18	4.24%
Lecer 06/2023	X16J3	16-jun-23	100.00%	110.24	7.54%	7.44%	16-jun-23	Fijo 0%	-	95.56%	0.58	\$ 182,679.00	106.48	3.53%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	15,879.29	2.40%	2.39%	30-jun-23	Fijo 2%	-	99.74%	0.65	\$ 3,709.00	16,230.99	-2.17%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	15,845.16	2.07%	2.07%	31-jul-23	Fijo 2%	-	99.94%	0.93	\$ 6,925.00	16,171.30	-2.02%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	276.52	6.88%	6.76%	13-feb-23	Fija 1.45%	Sem.	96.02%	0.75	\$ 423,618.00	267.88	3.23%
Lecer 09/2023	X18S3	18-sep-23	100.00%	101.50	6.11%	6.09%	18-sep-23	Fijo 0%	-	94.86%	0.84	\$ 46,647.00	98.60	2.94%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	15,506.92	4.30%	4.31%	29-sep-23	Fijo 2.25%	-	97.80%	1.07	\$ 4,817.00	15,638.51	-0.84%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	14,322.58	10.71%	10.90%	28-feb-24	Fijo 3%	-	90.75%	1.21	\$ 710.00	14,646.26	-2.21%
Bocon Prov Serie 6°	PR13	15-mar-24	14.51%	799.20	-2.63%	-2.66%	15-nov-22	Fija 2%	Mensual	103.59%	0.73	\$ 101,854.57	814.60	-1.89%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	276.63	11.94%	11.61%	25-mar-23	Fija 1.50%	Sem.	87.29%	1.31	\$ 345,783.00	266.69	3.73%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	199.76	12.86%	12.47%	26-ene-23	Fija 1.55%	Sem.	83.46%	1.61	\$ 309,278.00	197.27	1.26%
BONCER 2025	TC25	27-abr-25	100.00%	555.51	14.89%	14.37%	27-abr-23	Fija 4%	Sem.	78.91%	2.22	\$ 29,907.80	601.00	-7.57%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	101.00	13.57%	13.14%	09-nov-22	Fija 1.80%	Sem.	72.61%	2.73	\$ 48,154.00	109.00	-7.34%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	209.01	13.68%	13.24%	09-nov-22	Fija 2.00%	Sem.	73.18%	2.67	\$ 178,343.00	224.70	-6.98%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	206.90	12.24%	11.88%	09-nov-22	Fija 2.25%	Sem.	72.36%	3.18	\$ 66,421.32	216.00	-4.21%
DISCOP \$ Ley Arg.	DICP	31-dic-33	100.00%	4,430.00	11.38%	11.07%	02-ene-23	Fija 5.83%	Sem.	78.05%	4.50	\$ 10,472.48	4,591.25	-3.51%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,795.00	11.88%	11.55%	31-mar-23	1.77%	Sem.	40.90%	8.60	\$ 2,860.55	1,970.00	-8.88%
<b>Tasa Fija</b>														
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	94.62	95.94%	69.16%	30-nov-22	Fijo 0%	-	94.62%	0.05	\$ 69,031.00	89.20	6.08%
Letra del Tesoro a Dcto. 16/12/22	S16D2	16-dic-22	100.00%	91.44	103.49%	74.32%	16-dic-22	Fijo 0%	-	91.44%	0.07	\$ 200,000.00	85.80	6.57%
Letra del Tesoro a Dcto. 30/12/22	S30D2	30-dic-22	100.00%	91.00	34.55%	31.12%	30-dic-22	Fijo 0%	-	91.00%	0.24	\$ 47,667.00	85.70	6.18%
Letra del Tesoro a Dcto. 31/01/23	S31E3	31-ene-23	100.00%	83.02	109.28%	81.17%	31-ene-23	Fijo 0%	-	83.02%	0.14	\$ 185,487.00	78.00	6.43%
Letra del Tesoro a Dcto. 28/02/23	S28F3	28-feb-23	100.00%	77.90	109.84%	84.20%	28-feb-23	Fijo 0%	-	77.90%	0.18	\$ 91,625.00	74.00	5.27%
Bote 10/2023	TO23	18-oct-23	100.00%	53.36	132.73%	105.11%	17-abr-23	Fija 16.00%	Sem.	53.03%	0.60	\$ 64,150.35	64.00	-16.63%
Bote 10/2026	TO26	18-oct-26	100.00%	22.50	108.18%	88.57%	17-abr-23	Fija 15.50%	Sem.	22.37%	1.38	\$ 96,569.71	29.80	-24.50%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	110.00	53.36%	49.29%	23-nov-22	Fija 43.25%	Sem.	92.17%	1.22	\$ 502,949.00	110.00	0.00%
<b>Tasa Variable</b>														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	99.50	103.44%	77.72%	18-ene-23	Badlar + 500pbs	Trim.	96.94%	0.82	\$ 9,297.00	109.50	-9.13%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	103.50	99.56%	75.42%	29-dic-22	Badlar + 325pbs	Trim.	97.32%	0.79	\$ 43,603.35	101.79	1.68%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	103.80	104.62%	78.41%	22-nov-22	Badlar + 375pbs	Trim.	91.39%	1.10	\$ 13,262.47	100.98	2.79%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	92.30	114.47%	84.06%	12-ene-23	Badlar + 375pbs	Trim.	88.92%	0.99	\$ 30,000.00	106.70	-13.50%
<b>Dollar Linked</b>														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	15,685.23	-7.53%	-7.68%	30-nov-22	0.20%	Sem.	100.66%	0.09	\$ 1,614.00	15,472.63	1.37%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	15,680.01	-1.14%	-1.14%	28-abr-23	0.30%	Sem.	100.71%	0.49	\$ 2,222.00	15,977.30	-1.86%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	15,879.29	-2.93%	-2.95%	30-jun-23	0.00%	-	101.99%	0.68	\$ 3,709.00	16,230.99	-2.17%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	15,845.16	-1.83%	-1.83%	31-jul-23	0.00%	-	101.77%	0.97	\$ 6,925.00	16,171.30	-2.02%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	15,343.54	1.97%	1.96%	31-ene-23	0.00%	Sem.	98.55%	0.74	\$ 685.00	15,800.00	-2.89%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	15,506.92	0.36%	0.36%	29-sep-23	0.00%	-	99.60%	1.11	\$ 4,817.00	15,638.51	-0.84%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	14,322.58	6.29%	6.36%	28-feb-24	0.00%	-	92.17%	1.26	\$ 710.00	14,740.00	-2.83%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	13,639.81	9.69%	9.46%	30-abr-23	0.40%	Sem.	87.61%	1.43	\$ 1,278.00	14,624.58	-6.73%



## Curva Pesos



### DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.