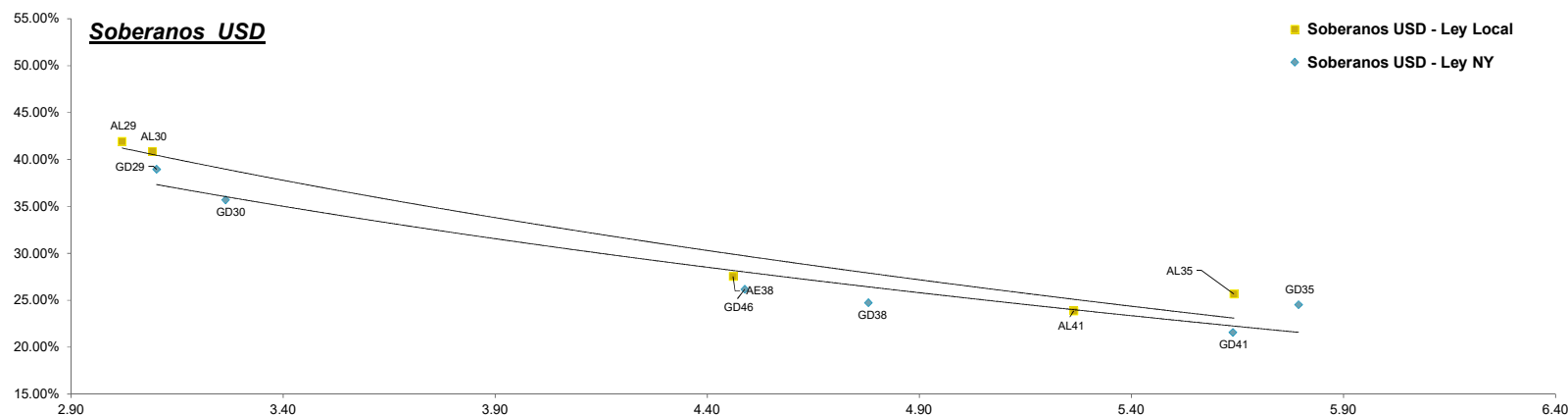


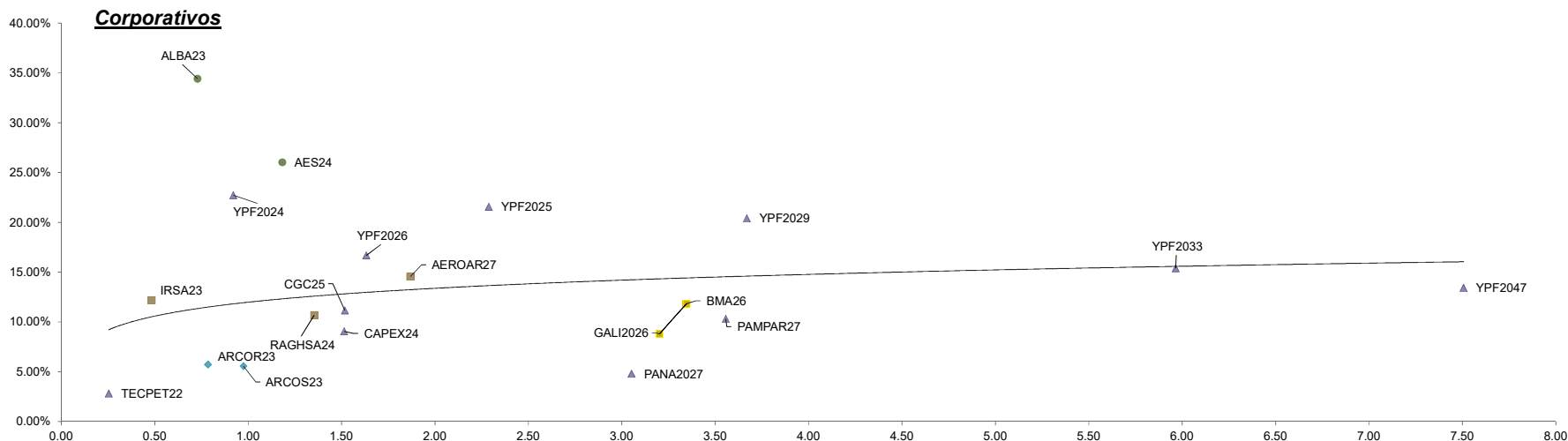
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	24.19	42.75%	38.95%	09-ene-23	1.000%	Sem.	24.32%	3.10	\$ 2,635.03	23.38	3.46%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	24.85	38.88%	35.70%	09-ene-23	0.500%	Sem.	24.91%	3.26	\$ 16,090.61	24.05	3.33%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	22.93	26.02%	24.52%	09-ene-23	1.500%	Sem.	23.13%	5.79	\$ 20,501.72	22.67	1.15%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	28.68	26.26%	24.73%	09-ene-23	3.875%	Sem.	29.15%	4.78	\$ 11,405.07	28.27	1.45%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	26.77	22.73%	21.56%	09-ene-23	3.500%	Sem.	27.21%	5.64	\$ 10,482.11	26.39	1.44%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	23.37	27.89%	26.18%	09-ene-23	1.500%	Sem.	23.57%	4.49	\$ 2,092.00	23.03	1.48%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	22.24	46.33%	41.93%	09-ene-23	1.000%	Sem.	22.20%	3.02	\$ 2,194.28	21.99	1.14%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	21.15	45.06%	40.88%	09-ene-23	0.500%	Sem.	21.13%	3.09	\$ 13,517.56	21.09	0.28%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	21.73	27.30%	25.66%	09-ene-23	1.500%	Sem.	21.67%	5.64	\$ 19,069.87	21.75	-0.09%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	25.79	29.43%	27.53%	09-ene-23	3.875%	Sem.	25.62%	4.46	\$ 7,216.66	25.66	0.51%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	24.15	25.29%	23.86%	09-ene-23	3.500%	Sem.	24.01%	5.26	\$ 1,500.11	23.85	1.26%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	22.52	43.87%	39.89%	09-ene-23	0.500%	Sem.	22.59%	3.15	\$ 90.39	22.68	-0.71%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	22.27	40.91%	37.41%	09-ene-23	0.125%	Sem.	22.29%	3.27	\$ 1,165.59	22.31	-0.18%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	20.19	26.29%	24.76%	09-ene-23	0.875%	Sem.	20.31%	6.08	\$ 298.80	20.49	-1.46%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	24.36	27.84%	26.13%	09-ene-23	3.000%	Sem.	24.75%	4.81	\$ 809.34	23.98	1.58%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	22.56	24.39%	23.06%	09-ene-23	2.750%	Sem.	22.93%	5.63	\$ 1,572.60	22.67	-0.49%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	20.63	28.74%	26.93%	09-ene-23	0.875%	Sem.	20.75%	4.55	\$ 248.13	20.87	-1.15%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	35.43	27.96%	26.24%	01-mar-23	6.625%	Sem.	35.40%	3.95	\$ 6,200.00	35.16	0.77%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	28.77	25.86%	24.37%	01-mar-23	5.875%	Sem.	28.75%	5.15	\$ 770.00	28.70	0.24%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	28.20	24.68%	23.32%	01-mar-23	5.250%	Sem.	28.18%	5.44	\$ 150.00	26.38	6.90%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	88.38	11.75%	11.42%	01-dic-22	7.500%	Sem.	88.62%	3.01	\$ 890.00	88.04	0.39%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	76.32	23.96%	22.67%	10-dic-22	3.000%	Sem.	76.72%	1.56	\$ 679.00	76.20	0.16%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	64.46	21.57%	20.52%	01-dic-22	3.000%	Sem.	65.14%	2.98	\$ 494.00	64.16	0.47%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	61.74	18.74%	17.94%	01-feb-23	3.000%	Sem.	62.02%	4.05	\$ 433.00	61.46	0.46%
Mendoza 2029	PMM29	19-mar-29	100.00%	70.40	18.68%	17.88%	19-sep-22	2.750%	Sem.	71.00%	2.50	\$ 562.00	69.76	0.92%
Chubut 2026	BOGAR26	26-jul-26	66.67%	77.37	25.10%	23.04%	26-oct-22	7.750%	Trim.	77.59%	1.54	\$ 433.33	77.08	0.38%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	64.37	20.06%	19.15%	27-oct-22	2.500%	Sem.	64.98%	3.15	\$ 366.00	61.69	4.34%
Neuquen 2030 may	NEU30M	12-may-30	95.50%	91.61	11.96%	11.46%	12-nov-22	5.170%	Sem.	91.67%	2.99	\$ 343.30	92.05	-0.48%
Santa Fe 2023	SFE23	23-mar-23	50.00%	93.88	20.44%	19.49%	23-sep-22	7.000%	Sem.	94.08%	0.47	\$ 125.00	94.00	-0.13%
Santa Fe 2027	SFE27	01-nov-27	100.00%	73.08	16.74%	16.09%	01-nov-22	6.900%	Sem.	73.74%	3.16	\$ 250.00	72.96	0.16%
Rio Negro 2028	PRN28	10-mar-28	100.00%	61.18	26.05%	24.54%	10-sep-22	2.750%	Sem.	62.12%	2.42	\$ 225.00	61.08	0.16%
Tierra del fuego 2027	FUE27	17-abr-27	64.00%	85.81	17.28%	16.26%	17-oct-22	8.950%	Trim.	86.00%	1.97	\$ 131.28	85.70	0.13%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	100.20	5.80%	5.72%	06-ene-23	6.000%	Sem.	100.20%	0.79	\$ 500.00	100.30	-0.10%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.00	5.64%	5.56%	27-sep-22	6.625%	Sem.	100.97%	0.97	\$ 348.47	101.00	0.00%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	98.20	8.98%	8.79%	19-ene-23	8.250%	Sem.	98.22%	3.20	\$ 250.00	94.90	3.48%
Banco Macro 2026	BMA26	04-nov-26	100.00%	83.60	12.18%	11.83%	04-nov-22	6.750%	Sem.	83.98%	3.35	\$ 400.00	81.00	3.21%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	96.60	9.26%	9.06%	15-nov-22	6.875%	Sem.	96.67%	1.51	\$ 300.00	97.10	-0.51%
Cia Gral de Combustible 2025	CGC25	08-mar-25	86.70%	97.50	11.47%	11.16%	08-mar-23	9.500%	Sem.	97.50%	1.52	\$ 260.10	97.50	0.00%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	114.20	4.85%	4.79%	30-oct-22	9.125%	Sem.	113.74%	3.05	\$ 300.00	114.10	0.09%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	90.20	10.58%	10.32%	24-ene-23	7.500%	Sem.	90.30%	3.56	\$ 750.00	90.80	-0.66%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	100.50	2.82%	2.81%	12-dic-22	4.875%	Sem.	100.49%	0.25	\$ 500.00	100.10	0.40%
YPF 2024	YPF2024	04-abr-24	70.00%	86.80	24.02%	22.73%	04-oct-22	8.750%	Sem.	87.29%	0.92	\$ 927.50	85.50	1.52%
YPF 2025	YPF2025	28-jul-25	100.00%	72.90	22.72%	21.56%	28-ene-23	8.500%	Sem.	73.17%	2.29	\$ 1,500.00	72.10	1.11%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	87.10	17.75%	16.68%	12-nov-22	4.000%	Sem.	87.14%	1.63	\$ 775.31	87.30	-0.23%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	62.50	21.46%	20.41%	30-dic-22	9.000%	Sem.	62.68%	3.67	\$ 747.00	62.80	-0.48%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	56.00	15.98%	15.39%	30-sep-22	7.000%	Sem.	56.30%	5.97	\$ 575.00	56.50	-0.88%
YPF 2047	YPF2047	15-dic-47	100.00%	53.90	13.86%	13.41%	15-dic-22	7.000%	Sem.	54.66%	7.51	\$ 750.00	54.70	-1.46%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	79.60	27.72%	26.03%	02-feb-23	7.750%	Sem.	79.76%	1.18	\$ 300.00	79.10	0.63%
Albatesi 2023	ALBA23	27-jul-23	100.00%	82.40	37.40%	34.43%	27-ene-23	9.625%	Sem.	82.60%	0.73	\$ 336.00	82.10	0.37%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	75.00%	86.00	15.36%	14.55%	01-nov-22	9.375%	Sem.	86.10%	1.87	\$ 229.50	85.00	1.18%
IRSA 2023	IRSA23	23-mar-23	100.00%	98.20	12.57%	12.20%	23-sep-22	8.750%	Sem.	98.27%	0.48	\$ 360.00	98.20	0.00%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	95.20	10.96%	10.68%	21-sep-22	7.250%	Sem.	95.36%	1.35	\$ 119.73	95.00	0.21%



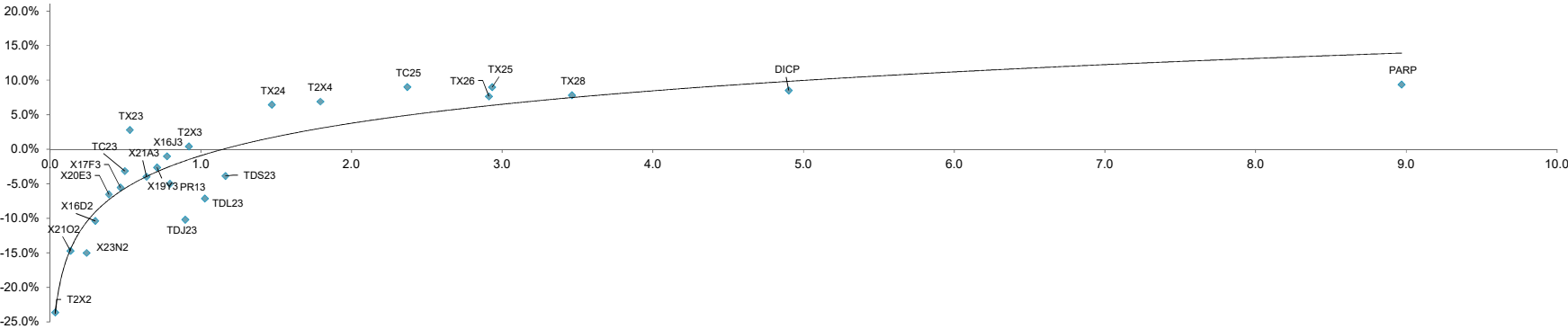
Fixed Income Research

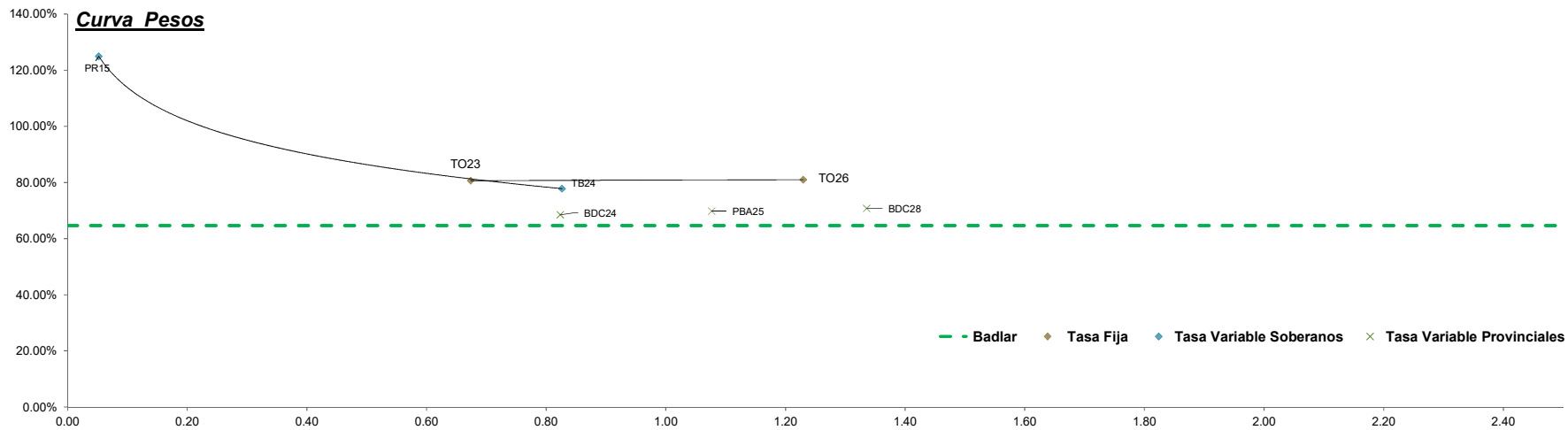


Dólar	140.8000
Tasa Ref.	69.5000%
Badlar Priv.	64.6250%
Libor 90 días	3.1679%
CER	58.2789
IPC Jul.	7.4%

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MTD
Ajustables por CER (*)														
Bono del Tesoro CER 2022	T2X2	20-sep-22	100.00%	271.51	-22.23%	-23.63%	20-sep-22	Fija 1.30%	Sem.	101.42%	0.03	\$ 366,426.00	268.50	1.12%
Lecer 10/2022	X21O2	21-oct-22	100.00%	150.56	-13.80%	-14.72%	21-oct-22	Fijo 0%	-	101.72%	0.13	\$ 292,247.00	148.65	1.29%
Lecer 11/2022	X23N2	23-nov-22	100.00%	117.08	-14.15%	-15.03%	23-nov-22	Fijo 0%	-	103.19%	0.24	\$ 59,427.00	114.76	2.02%
Lecer 12/2022	X16D2	16-dic-22	100.00%	141.38	-9.99%	-10.38%	16-dic-22	Fijo 0%	-	102.87%	0.30	\$ 218,814.00	139.16	1.60%
Lecer 01/2023	X20E3	20-ene-23	100.00%	147.81	-6.40%	-6.54%	20-ene-23	Fijo 0%	-	102.44%	0.39	\$ 257,000.00	144.69	2.15%
Lecer 02/2023	X17F3	17-feb-23	100.00%	142.63	-5.46%	-5.54%	17-feb-23	Fijo 0%	-	102.51%	0.47	\$ 236,721.00	139.99	1.89%
BONCER 2023	TC23	06-mar-23	100.00%	671.00	-3.13%	-3.16%	06-mar-23	Fija 4%	Sem.	103.56%	0.50	\$ 28,300.00	670.00	0.15%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	280.41	2.80%	2.78%	25-sep-22	Fija 1.40%	Sem.	99.26%	0.53	\$ 308,023.00	276.40	1.45%
Lecer 04/2023	X21A3	21-abr-23	100.00%	137.27	-3.96%	-3.99%	21-abr-23	Fijo 0%	-	102.51%	0.64	\$ 240,657.00	134.18	2.30%
Lecer 05/2023	X19Y3	19-may-23	100.00%	130.85	-2.63%	-2.64%	19-may-23	Fijo 0%	-	101.86%	0.71	\$ 236,204.00	127.64	2.51%
Lecer 06/2023	X16J3	16-jun-23	100.00%	103.14	-1.02%	-1.02%	16-jun-23	Fijo 0%	-	100.79%	0.78	\$ 102,217.00	99.90	3.24%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	15,590.00	-10.10%	-10.21%	30-jun-23	Fijo 2%	-	110.71%	0.90	\$ 3,709.00	14,962.47	4.19%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	15,380.00	-7.13%	-7.14%	31-jul-23	Fijo 2%	-	109.36%	1.03	\$ 6,925.00	14,961.58	2.80%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	257.38	0.40%	0.40%	13-feb-23	Fija 1.45%	Sem.	100.96%	0.92	\$ 423,618.00	250.60	2.71%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	15,069.26	-3.88%	-3.87%	29-sep-23	Fijo 2.25%	-	107.15%	1.16	\$ 4,817.00	14,646.26	2.89%
Bocon Prov Serie 6 ^a	PR13	15-mar-24	16.17%	808.00	-4.89%	-5.00%	15-sep-22	Fija 2%	Mensual	105.89%	0.79	\$ 113,507.13	771.00	4.80%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	262.49	6.55%	6.45%	25-sep-22	Fija 1.50%	Sem.	92.88%	1.47	\$ 345,783.00	244.31	7.44%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	192.23	7.01%	6.89%	26-ene-23	Fija 1.55%	Sem.	90.74%	1.79	\$ 309,278.00	176.82	8.71%
BONCER 2025	TC25	27-abr-25	100.00%	561.40	9.21%	9.01%	27-oct-22	Fija 4%	Sem.	88.62%	2.37	\$ 29,907.80	532.00	5.53%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	99.25	9.18%	8.98%	09-nov-22	Fija 1.80%	Sem.	80.65%	2.93	\$ 48,154.00	97.50	1.79%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	213.55	7.79%	7.65%	09-nov-22	Fija 2.00%	Sem.	84.54%	2.91	\$ 178,343.00	198.99	7.32%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	207.10	7.98%	7.83%	09-nov-22	Fija 2.25%	Sem.	81.92%	3.46	\$ 66,421.32	195.50	5.93%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	4,370.00	8.69%	8.51%	02-ene-23	Fija 5.83%	Sem.	87.52%	4.90	\$ 10,472.48	4,175.00	4.67%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,938.00	9.58%	9.36%	30-sep-22	1.77%	Sem.	49.46%	8.97	\$ 2,860.55	1,846.00	4.98%
Tasa Fija														
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	97.99	42.32%	35.65%	30-sep-22	Fijo 0%	-	97.99%	0.04	\$ 167,941.00	96.46	1.59%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	91.29	89.62%	66.99%	31-oct-22	Fijo 0%	-	91.29%	0.09	\$ 370,093.00	90.75	0.59%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	86.37	92.02%	70.27%	30-nov-22	Fijo 0%	-	86.37%	0.13	\$ 69,031.00	86.12	0.29%
Letra del Tesoro a Dcto. 16/12/22	S16D2	16-dic-22	100.00%	83.05	99.75%	76.03%	16-dic-22	Fijo 0%	-	83.05%	0.15	\$ 200,000.00	82.75	0.36%
Letra del Tesoro a Dcto. 30/12/22	S30D2	30-dic-22	100.00%	83.00	79.73%	64.45%	30-dic-22	Fijo 0%	-	83.00%	0.19	\$ 47,667.00	81.80	1.47%
Letra del Tesoro a Dcto. 31/01/23	S31E3	31-ene-23	100.00%	76.35	94.53%	76.38%	31-ene-23	Fijo 0%	-	76.35%	0.23	\$ 61,161.00	77.50	-1.48%
Bote 10/2023	TO23	18-oct-23	100.00%	63.90	96.86%	80.61%	17-oct-22	Fija 16.00%	Sem.	60.03%	0.67	\$ 64,150.35	64.45	-0.85%
Bote 10/2026	TO26	18-oct-26	100.00%	30.00	97.37%	80.98%	17-oct-22	Fija 15.50%	Sem.	28.24%	1.23	\$ 96,569.71	30.50	-1.64%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	111.65	48.40%	43.64%	23-nov-22	Fija 43.25%	Sem.	98.72%	1.42	\$ 466,053.00	106.55	4.79%
Tasa Variable														
Bocon Prov Serie 8 ^a	PR15	04-oct-22	13.00%	24.60	196.58%	124.92%	04-oct-22	Badlar	Trim.	96.47%	0.05	\$ 531.44	24.27	1.36%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	97.00	103.57%	77.79%	18-oct-22	Badlar + 500pbs	Trim.	88.74%	0.83	\$ 9,297.00	98.50	-1.52%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	110.41	88.15%	68.47%	29-sep-22	Badlar + 325pbs	Trim.	98.66%	0.82	\$ 43,603.35	110.75	-0.31%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	99.00	91.92%	70.80%	22-nov-22	Badlar + 375pbs	Trim.	95.80%	1.34	\$ 13,262.47	100.00	-1.00%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	100.65	90.29%	69.80%	12-oct-22	Badlar + 375pbs	Trim.	91.48%	1.08	\$ 30,000.00	98.40	2.29%
Dollar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	14,573.99	-13.85%	-14.36%	30-nov-22	0.20%	Sem.	103.45%	0.24	\$ 1,614.00	14,961.41	-2.59%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	14,758.80	-6.74%	-6.85%	28-oct-22	0.30%	Sem.	104.70%	0.65	\$ 2,222.00	14,721.73	0.25%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	15,590.00	-11.88%	-12.02%	30-jun-23	0.00%	-	110.72%	0.92	\$ 3,709.00	14,962.47	4.19%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	15,380.00	-8.85%	-8.87%	31-jul-23	0.00%	-	109.23%	1.05	\$ 6,925.00	14,961.58	2.80%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	14,690.36	-4.65%	-4.71%	31-ene-23	0.00%	Sem.	104.33%	0.91	\$ 685.00	14,578.57	0.77%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	15,069.26	-5.89%	-5.87%	29-sep-23	0.00%	-	107.03%	1.19	\$ 4,817.00	14,464.26	4.18%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	13,338.55	3.88%	3.84%	30-oct-22	0.40%	Sem.	94.58%	1.60	\$ 1,278.00	13,217.07	0.92%

CER





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.