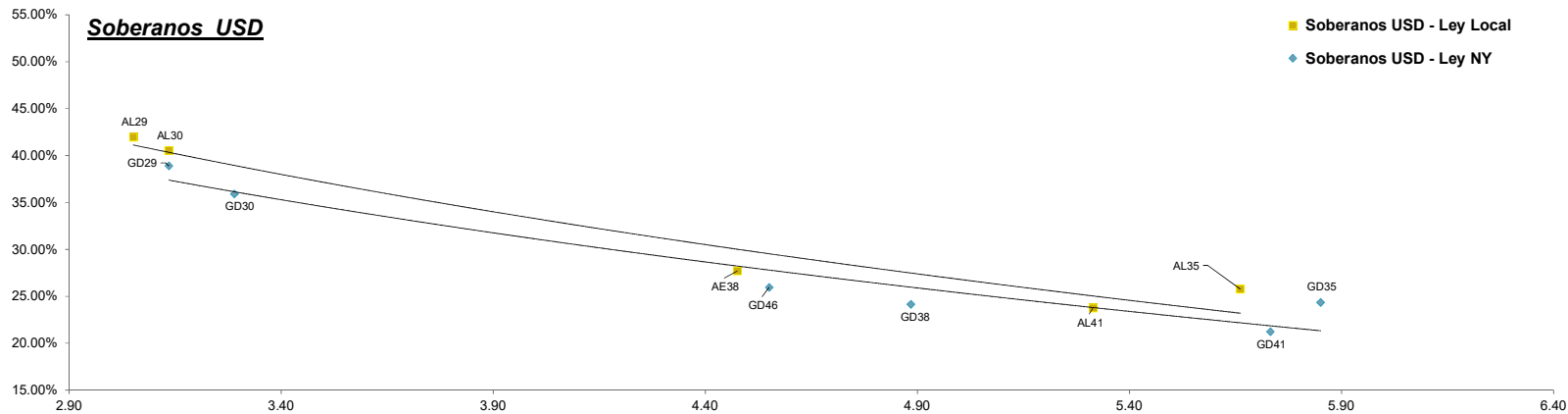


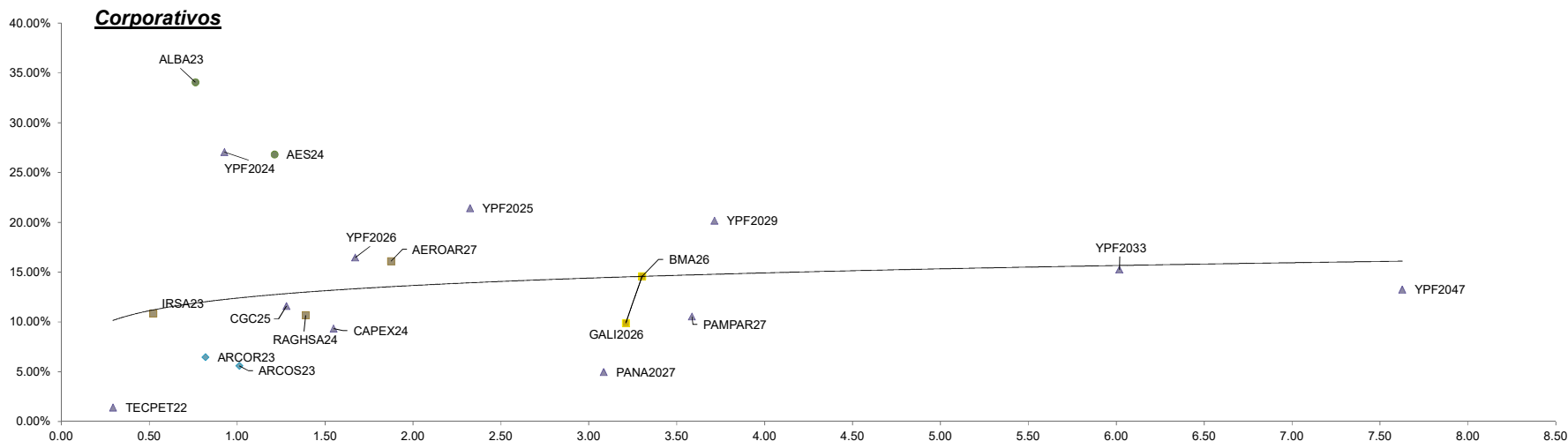
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	23.94	42.68%	38.90%	09-ene-23	1.000%	Sem.	24.04%	3.14	\$ 2,635.03	23.78	0.67%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	24.39	39.13%	35.90%	09-ene-23	0.500%	Sem.	24.44%	3.29	\$ 16,090.61	23.96	1.79%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	23.01	25.83%	24.35%	09-ene-23	1.500%	Sem.	23.16%	5.85	\$ 20,501.72	22.55	2.04%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	29.42	25.60%	24.14%	09-ene-23	3.875%	Sem.	29.78%	4.88	\$ 11,405.07	28.41	3.56%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	27.23	22.35%	21.22%	09-ene-23	3.500%	Sem.	27.57%	5.73	\$ 10,482.11	26.53	2.64%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	23.45	27.63%	25.95%	09-ene-23	1.500%	Sem.	23.60%	4.55	\$ 2,092.00	22.82	2.76%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	21.90	46.36%	41.96%	09-ene-23	1.000%	Sem.	21.87%	3.05	\$ 2,194.28	24.00	-8.75%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	21.07	44.65%	40.54%	09-ene-23	0.500%	Sem.	21.06%	3.13	\$ 13,517.56	22.99	-8.35%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	21.40	27.42%	25.76%	09-ene-23	1.500%	Sem.	21.36%	5.66	\$ 19,069.87	21.43	-0.14%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	25.34	29.62%	27.70%	09-ene-23	3.875%	Sem.	25.21%	4.48	\$ 7,216.66	26.28	-3.58%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	24.07	25.17%	23.76%	09-ene-23	3.500%	Sem.	23.96%	5.31	\$ 1,500.11	25.36	-5.09%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	22.76	42.98%	39.15%	09-ene-23	0.500%	Sem.	22.81%	3.20	\$ 90.39	21.12	7.77%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	22.25	40.48%	37.05%	09-ene-23	0.125%	Sem.	22.26%	3.31	\$ 1,165.59	20.88	6.56%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	20.09	26.24%	24.72%	09-ene-23	0.875%	Sem.	20.18%	6.11	\$ 298.80	19.10	5.18%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	24.09	27.98%	26.26%	09-ene-23	3.000%	Sem.	24.39%	4.82	\$ 809.34	22.46	7.26%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	22.75	24.15%	22.85%	09-ene-23	2.750%	Sem.	23.03%	5.70	\$ 1,572.60	20.30	12.07%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	20.57	28.61%	26.81%	09-ene-23	0.875%	Sem.	20.66%	4.59	\$ 248.13	20.13	2.19%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	33.86	30.75%	28.69%	01-sep-22	6.625%	Sem.	33.22%	3.55	\$ 6,200.00	30.56	10.80%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	28.63	27.16%	25.53%	01-sep-22	5.875%	Sem.	28.14%	4.72	\$ 770.00	27.50	4.11%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	26.84	26.74%	25.16%	01-sep-22	5.250%	Sem.	26.45%	4.92	\$ 150.00	24.04	11.65%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	87.30	12.13%	11.78%	01-dic-22	7.500%	Sem.	87.52%	3.04	\$ 890.00	79.63	9.63%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	75.48	24.38%	23.05%	10-dic-22	3.000%	Sem.	75.84%	1.59	\$ 679.00	77.98	-3.21%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	64.02	21.69%	20.63%	01-dic-22	3.000%	Sem.	64.61%	3.01	\$ 494.00	57.32	11.69%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	61.43	18.81%	18.00%	01-feb-23	3.000%	Sem.	61.61%	4.08	\$ 433.00	55.84	10.01%
Mendoza 2029	PMM29	19-mar-29	100.00%	67.34	20.37%	19.43%	19-sep-22	2.750%	Sem.	67.95%	2.48	\$ 562.00	59.65	12.89%
Chubut 2026	BOGAR26	26-jul-26	66.67%	76.31	25.78%	23.60%	26-oct-22	7.750%	Trim.	76.47%	1.57	\$ 433.33	72.79	4.84%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	61.29	21.58%	20.53%	27-oct-22	2.500%	Sem.	61.88%	3.13	\$ 366.00	52.97	15.71%
Neuquen 2030 may	NEU30M	12-may-30	95.50%	92.41	11.62%	11.15%	12-nov-22	5.170%	Sem.	92.44%	3.04	\$ 343.30	87.55	5.55%
Santa Fe 2023	SFE23	23-mar-23	50.00%	93.97	19.30%	18.45%	23-sep-22	7.000%	Sem.	94.15%	0.51	\$ 125.00	91.70	2.48%
Santa Fe 2027	SFE27	01-nov-27	100.00%	72.55	16.90%	16.24%	01-nov-22	6.900%	Sem.	73.15%	3.19	\$ 250.00	71.42	1.58%
Rio Negro 2028	PRN28	10-mar-28	100.00%	61.16	25.79%	24.32%	10-sep-22	2.750%	Sem.	62.03%	2.46	\$ 225.00	60.79	0.61%
Tierra del fuego 2027	FUE27	17-abr-27	64.00%	84.91	17.75%	16.68%	17-oct-22	8.950%	Trim.	85.06%	2.00	\$ 131.28	80.94	4.90%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.60	6.56%	6.46%	06-ene-23	6.000%	Sem.	99.60%	0.82	\$ 500.00	98.70	0.91%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.00	5.67%	5.60%	27-sep-22	6.625%	Sem.	100.97%	1.01	\$ 348.47	101.40	-0.39%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.70	10.15%	9.91%	19-ene-23	8.250%	Sem.	94.75%	3.21	\$ 250.00	91.30	3.72%
Banco Macro 2026	BMA26	04-nov-26	100.00%	75.90	15.14%	14.60%	04-nov-22	6.750%	Sem.	76.40%	3.30	\$ 400.00	76.30	-0.52%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	96.10	9.56%	9.34%	15-nov-22	6.875%	Sem.	96.18%	1.55	\$ 300.00	94.10	2.13%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	97.10	11.94%	11.60%	08-sep-22	9.500%	Sem.	97.23%	1.28	\$ 300.00	97.30	-0.21%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	113.70	5.03%	4.97%	30-oct-22	9.125%	Sem.	113.30%	3.08	\$ 300.00	112.50	1.07%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	89.40	10.82%	10.54%	24-ene-23	7.500%	Sem.	89.47%	3.59	\$ 750.00	81.30	9.96%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	101.00	1.40%	1.40%	12-dic-22	4.875%	Sem.	100.99%	0.29	\$ 500.00	98.90	2.12%
YPF 2024	YPF2024	04-abr-24	70.00%	82.80	28.90%	27.07%	04-oct-22	8.750%	Sem.	83.38%	0.93	\$ 927.50	74.10	11.74%
YPF 2025	YPF2025	28-jul-25	100.00%	72.90	22.56%	21.42%	28-ene-23	8.500%	Sem.	73.08%	2.32	\$ 1,500.00	63.50	14.80%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	87.00	17.52%	16.48%	12-nov-22	4.000%	Sem.	87.02%	1.67	\$ 775.31	79.20	9.85%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	62.70	21.19%	20.17%	30-dic-22	9.000%	Sem.	62.85%	3.71	\$ 747.00	55.70	12.57%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	56.20	15.83%	15.25%	30-sep-22	7.000%	Sem.	56.47%	6.02	\$ 575.00	48.40	16.12%
YPF 2047	YPF2047	15-dic-47	100.00%	54.60	13.68%	13.24%	15-dic-22	7.000%	Sem.	55.23%	7.63	\$ 750.00	51.00	7.06%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	78.40	28.60%	26.81%	02-feb-23	7.750%	Sem.	78.50%	1.21	\$ 300.00	78.00	0.51%
Albani 2023	ALBA23	27-jul-23	100.00%	82.00	36.96%	34.06%	27-ene-23	9.625%	Sem.	82.13%	0.76	\$ 336.00	81.50	0.61%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	75.00%	83.30	17.10%	16.10%	01-nov-22	9.375%	Sem.	83.38%	1.87	\$ 229.50	82.60	0.85%
IRSA 2023	IRSA23	23-mar-23	100.00%	98.80	11.14%	10.84%	23-sep-22	8.750%	Sem.	98.84%	0.52	\$ 360.00	94.60	4.44%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	95.10	10.95%	10.67%	21-sep-22	7.250%	Sem.	95.25%	1.39	\$ 119.73	94.90	0.21%

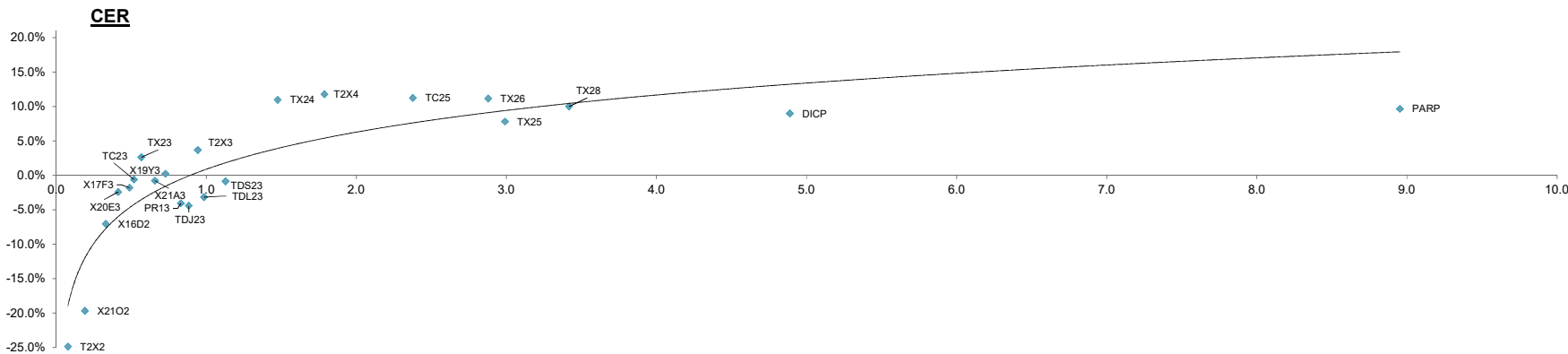


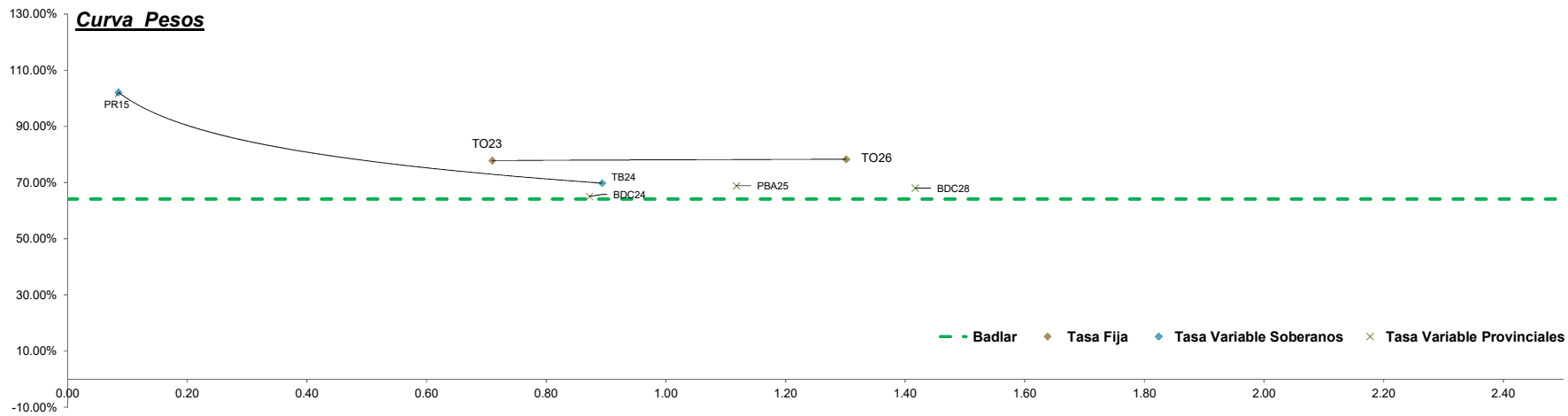
Fixed Income Research



Dólar	137.1500
Tasa Ref.	69.5000%
Badlar Priv.	64.1250%
Libor 90 días	2.9969%
CER	56.4299
IPC Jul.	7.4%

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
Ajustables por CER (*)														
Bono del Tesoro CER 2022	T2X2	20-sep-22	100.00%	266.38	-23.34%	-24.89%	20-sep-22	Fija 1.30%	Sem.	102.50%	0.08	\$ 366,426.00	257.64	3.39%
Lecer 10/2022	X21O2	21-oct-22	100.00%	148.16	-18.12%	-19.69%	21-oct-22	Fijo 0%	-	103.11%	0.19	\$ 292,247.00	143.07	3.55%
Lecer 12/2022	X16D2	16-dic-22	100.00%	136.38	-6.88%	-7.06%	16-dic-22	Fijo 0%	-	102.21%	0.33	\$ 218,814.00	132.41	3.00%
Lecer 01/2023	X20E3	20-ene-23	100.00%	141.45	-2.42%	-2.43%	20-ene-23	Fijo 0%	-	100.99%	0.41	\$ 257,000.00	135.77	4.18%
Lecer 02/2023	X17F3	17-feb-23	100.00%	136.26	-1.81%	-1.81%	17-feb-23	Fijo 0%	-	100.88%	0.49	\$ 236,721.00	130.47	4.44%
BONCER 2023	TC23	06-mar-23	100.00%	656.00	-0.61%	-0.62%	06-sep-22	Fija 4%	Sem.	102.36%	0.52	\$ 28,300.00	629.10	4.28%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	272.17	2.63%	2.61%	25-sep-22	Fija 1.40%	Sem.	99.30%	0.57	\$ 308,023.00	265.40	2.55%
Lecer 04/2023	X21A3	21-abr-23	100.00%	130.66	-0.79%	-0.79%	21-abr-23	Fijo 0%	-	100.52%	0.66	\$ 240,657.00	125.56	4.06%
Lecer 05/2023	X19Y3	19-may-23	100.00%	124.51	0.22%	0.22%	19-may-23	Fijo 0%	-	99.84%	0.73	\$ 236,204.00	119.61	4.10%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	14,428.59	-4.41%	-4.43%	30-jun-23	Fijo 2%	-	105.63%	0.88	\$ 3,709.00	13,542.98	6.54%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	14,347.57	-3.17%	-3.18%	31-jul-23	Fijo 2%	-	105.09%	0.98	\$ 6,925.00	13,194.44	8.74%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	242.22	3.68%	3.65%	13-feb-23	Fija 1.45%	Sem.	97.94%	0.94	\$ 423,618.00	238.74	1.46%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	14,133.81	-0.88%	-0.88%	29-sep-23	Fijo 2.25%	-	103.52%	1.13	\$ 4,817.00	13,532.20	4.45%
Bocon Prov Serie 6°	PR13	15-mar-24	16.17%	779.90	-4.00%	-4.07%	15-sep-22	Fija 2%	Mensual	105.37%	0.83	\$ 113,507.13	789.00	-1.15%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	237.71	11.25%	10.95%	25-sep-22	Fija 1.50%	Sem.	86.69%	1.48	\$ 345,783.00	228.05	4.23%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	170.38	12.12%	11.78%	26-ene-23	Fija 1.55%	Sem.	82.90%	1.79	\$ 309,278.00	164.98	3.27%
BONCER 2025	TC25	27-abr-25	100.00%	515.07	11.54%	11.23%	27-oct-22	Fija 4%	Sem.	83.89%	2.38	\$ 29,907.80	496.50	3.74%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	99.50	7.94%	7.79%	09-nov-22	Fija 1.80%	Sem.	83.34%	2.99	\$ 48,154.00	98.00	1.53%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	186.73	11.44%	11.13%	09-nov-22	Fija 2.00%	Sem.	76.21%	2.88	\$ 178,343.00	180.49	3.46%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	186.00	10.24%	9.99%	09-nov-22	Fija 2.25%	Sem.	75.85%	3.42	\$ 66,421.32	173.02	7.50%
Discount \$ Ley Arg.	DICP	31-dic-33	#N/A	4,133.45	9.18%	8.97%	01-sep-45	Fija 5.83%	Sem.	#N/A	4.89	#N/A	3,970.00	4.12%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,829.50	9.87%	9.64%	30-sep-22	1.77%	Sem.	48.14%	8.95	\$ 2,860.55	1,820.00	0.52%
Tasa Fija														
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	99.21	77.86%	57.81%	31-ago-22	Fijo 0%	-	99.21%	0.01	\$ 193,444.00	96.55	2.76%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	94.95	71.67%	55.47%	30-sep-22	Fijo 0%	-	94.95%	0.06	\$ 167,941.00	92.40	2.76%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	89.91	80.09%	62.07%	31-oct-22	Fijo 0%	-	89.91%	0.11	\$ 370,093.00	85.98	4.57%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	84.72	87.88%	68.59%	30-nov-22	Fijo 0%	-	84.72%	0.16	\$ 69,031.00	83.70	1.21%
Bote 10/2023	TO23	18-oct-23	100.00%	63.50	92.98%	77.82%	17-oct-22	Fija 16.00%	Sem.	60.01%	0.71	\$ 64,150.35	64.80	-2.01%
Bote 10/2026	TO26	18-oct-26	100.00%	30.25	93.62%	78.29%	17-oct-22	Fija 15.50%	Sem.	28.63%	1.30	\$ 96,569.71	35.50	-14.79%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	108.00	49.93%	44.89%	23-nov-22	Fija 43.25%	Sem.	96.94%	1.43	\$ 466,053.00	100.00	8.00%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	13.00%	23.99	148.28%	102.11%	04-oct-22	Badlar	Trim.	96.34%	0.09	\$ 531.44	23.23	3.27%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	101.00	90.24%	69.77%	18-oct-22	Badlar + 500pbs	Trim.	94.55%	0.89	\$ 9,297.00	101.00	0.00%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	110.00	82.72%	65.06%	29-sep-22	Badlar + 325pbs	Trim.	100.38%	0.87	\$ 43,603.35	108.25	1.62%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	99.00	87.40%	68.01%	22-nov-22	Badlar + 375pbs	Trim.	98.28%	1.42	\$ 13,262.47	108.95	-9.13%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	99.00	88.78%	68.86%	12-oct-22	Badlar + 375pbs	Trim.	91.99%	1.12	\$ 30,000.00	89.95	10.06%
Dólar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	14,462.43	-17.96%	-18.85%	30-nov-22	0.20%	Sem.	105.40%	0.29	\$ 1,614.00	14,366.94	0.66%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	14,005.60	-2.64%	-2.66%	28-oct-22	0.30%	Sem.	102.02%	0.68	\$ 2,222.00	13,822.02	1.33%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	14,428.59	-5.83%	-5.86%	30-jun-23	0.00%	-	105.20%	0.90	\$ 3,709.00	13,542.98	6.54%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	14,347.57	-4.62%	-4.62%	31-jul-23	0.00%	-	104.61%	1.00	\$ 6,925.00	13,194.44	8.74%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	13,852.38	-1.07%	-1.07%	31-ene-23	0.00%	Sem.	101.00%	0.93	\$ 685.00	14,320.95	-3.27%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	14,133.81	-2.66%	-2.65%	29-sep-23	0.00%	-	103.05%	1.15	\$ 4,817.00	13,532.20	4.45%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	12,280.44	7.35%	7.22%	30-oct-22	0.40%	Sem.	89.41%	1.61	\$ 1,278.00	13,241.09	-7.26%





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.