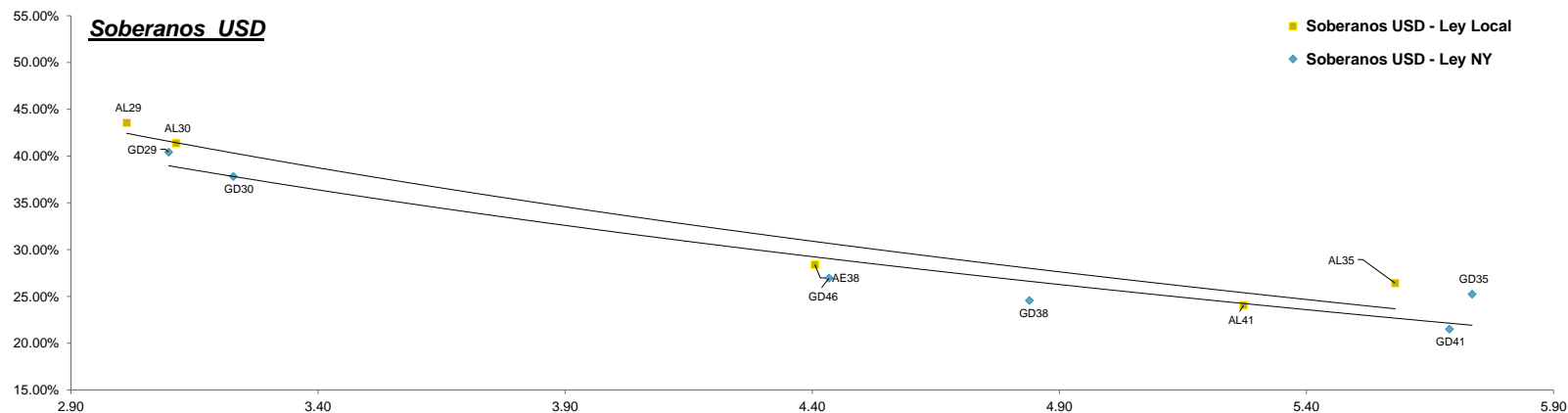


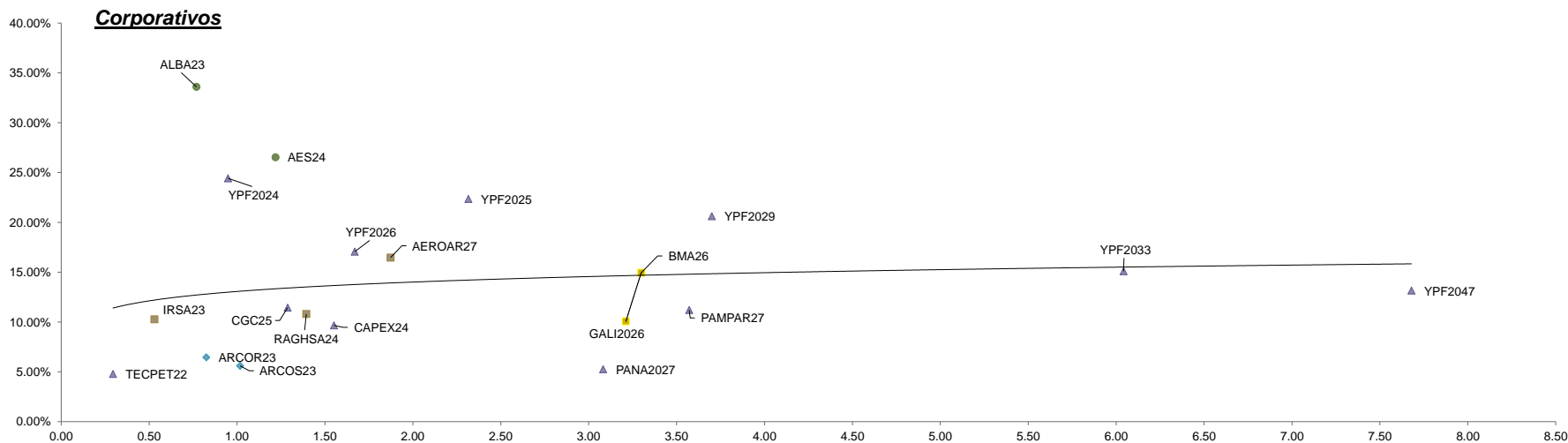
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	22.79	44.50%	40.41%	09-ene-23	1.000%	Sem.	22.89%	3.10	\$ 2,635.03	23.78	-4.16%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	22.87	41.39%	37.82%	09-ene-23	0.500%	Sem.	22.92%	3.23	\$ 16,090.61	23.96	-4.55%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	21.82	26.84%	25.24%	09-ene-23	1.500%	Sem.	21.97%	5.74	\$ 20,501.72	22.55	-3.24%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	28.80	26.07%	24.56%	09-ene-23	3.875%	Sem.	29.15%	4.84	\$ 11,405.07	28.41	1.37%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	26.78	22.66%	21.50%	09-ene-23	3.500%	Sem.	27.11%	5.69	\$ 10,482.11	26.53	0.94%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	22.39	28.78%	26.95%	09-ene-23	1.500%	Sem.	22.54%	4.43	\$ 2,092.00	22.82	-1.88%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	20.82	48.30%	43.56%	09-ene-23	1.000%	Sem.	20.79%	3.01	\$ 2,194.28	24.00	-13.25%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	20.49	45.65%	41.37%	09-ene-23	0.500%	Sem.	20.48%	3.11	\$ 13,517.56	22.99	-10.87%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	20.60	28.16%	26.42%	09-ene-23	1.500%	Sem.	20.56%	5.58	\$ 19,069.87	21.43	-3.87%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	24.54	30.41%	28.39%	09-ene-23	3.875%	Sem.	24.42%	4.41	\$ 7,216.66	26.28	-6.62%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	23.67	25.50%	24.06%	09-ene-23	3.500%	Sem.	23.56%	5.27	\$ 1,500.11	25.36	-6.66%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	22.06	44.08%	40.07%	09-ene-23	0.500%	Sem.	22.11%	3.18	\$ 90.39	21.12	4.45%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	21.60	41.48%	37.89%	09-ene-23	0.125%	Sem.	21.61%	3.29	\$ 1,165.59	20.88	3.45%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	19.82	26.47%	24.92%	09-ene-23	0.875%	Sem.	19.91%	6.09	\$ 298.80	19.10	3.77%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	23.79	28.26%	26.50%	09-ene-23	3.000%	Sem.	24.08%	4.80	\$ 809.34	22.46	5.92%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	22.47	24.38%	23.05%	09-ene-23	2.750%	Sem.	22.74%	5.67	\$ 1,572.60	20.30	10.69%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	20.78	28.34%	26.57%	09-ene-23	0.875%	Sem.	20.87%	4.63	\$ 248.13	20.13	3.23%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	32.83	31.71%	29.53%	01-sep-22	6.625%	Sem.	32.22%	3.48	\$ 6,200.00	30.56	7.43%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	28.22	27.47%	25.81%	01-sep-22	5.875%	Sem.	27.75%	4.69	\$ 770.00	27.50	2.62%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	27.71	25.99%	24.49%	01-sep-22	5.250%	Sem.	27.31%	5.03	\$ 150.00	24.04	15.27%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	85.71	12.75%	12.37%	01-dic-22	7.500%	Sem.	85.96%	3.03	\$ 890.00	79.63	7.64%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	74.74	25.01%	23.62%	10-dic-22	3.000%	Sem.	75.10%	1.59	\$ 679.00	77.98	-4.15%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	62.81	22.36%	21.23%	01-dic-22	3.000%	Sem.	63.41%	3.00	\$ 494.00	57.32	9.58%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	59.96	19.45%	18.59%	01-feb-23	3.000%	Sem.	60.14%	4.06	\$ 433.00	55.84	7.38%
Mendoza 2029	PMM29	19-mar-29	100.00%	65.86	21.31%	20.28%	19-sep-22	2.750%	Sem.	66.49%	2.45	\$ 562.00	59.65	10.41%
Chubut 2026	BOGAR26	26-jul-26	66.67%	76.23	25.80%	23.63%	26-oct-22	7.750%	Trim.	76.38%	1.57	\$ 433.33	72.79	4.73%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	59.82	22.39%	21.26%	27-oct-22	2.500%	Sem.	60.43%	3.10	\$ 366.00	52.97	12.93%
Neuquen 2030 may	NEU30M	12-may-30	95.50%	92.12	11.73%	11.25%	12-nov-22	5.170%	Sem.	92.14%	3.04	\$ 343.30	87.55	5.22%
Santa Fe 2023	SFE23	23-mar-23	50.00%	93.39	20.47%	19.52%	23-sep-22	7.000%	Sem.	93.58%	0.51	\$ 125.00	91.70	1.84%
Santa Fe 2027	SFE27	01-nov-27	100.00%	72.23	17.03%	16.36%	01-nov-27	6.900%	Sem.	72.83%	3.19	\$ 250.00	71.42	1.13%
Rio Negro 2028	PRN28	10-mar-28	100.00%	60.37	26.33%	24.79%	10-sep-22	2.750%	Sem.	61.25%	2.45	\$ 225.00	60.79	-0.69%
Tierra del fuego 2027	FUE27	17-abr-27	64.00%	84.59	17.94%	16.85%	17-oct-22	8.950%	Trim.	84.73%	2.00	\$ 131.28	80.94	4.51%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.60	6.56%	6.46%	06-ene-23	6.000%	Sem.	99.60%	0.82	\$ 500.00	98.70	0.91%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.00	5.68%	5.60%	27-sep-22	6.625%	Sem.	100.97%	1.02	\$ 348.47	101.40	-0.39%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.20	10.32%	10.07%	19-ene-23	8.250%	Sem.	94.25%	3.21	\$ 250.00	91.30	3.18%
Banco Macro 2026	BMA26	04-nov-26	100.00%	75.00	15.51%	14.95%	04-nov-22	6.750%	Sem.	75.51%	3.30	\$ 400.00	76.30	-1.70%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	95.60	9.89%	9.66%	15-nov-22	6.875%	Sem.	95.68%	1.55	\$ 300.00	94.10	1.59%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	97.30	11.77%	11.44%	08-sep-22	9.500%	Sem.	97.42%	1.29	\$ 300.00	97.30	0.00%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	112.70	5.32%	5.25%	30-oct-22	9.125%	Sem.	112.34%	3.08	\$ 300.00	112.50	0.18%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	87.30	11.51%	11.20%	24-ene-23	7.500%	Sem.	87.38%	3.57	\$ 750.00	81.30	7.38%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	100.00	4.84%	4.78%	12-dic-22	4.875%	Sem.	100.00%	0.29	\$ 500.00	98.90	1.11%
YPF 2024	YPF2024	04-abr-24	70.00%	84.90	25.91%	24.42%	04-oct-22	8.750%	Sem.	85.40%	0.95	\$ 927.50	74.10	14.57%
YPF 2025	YPF2025	28-jul-25	100.00%	71.30	23.59%	22.34%	28-ene-23	8.500%	Sem.	71.48%	2.32	\$ 1,500.00	63.50	12.28%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	86.10	18.18%	17.06%	12-nov-22	4.000%	Sem.	86.12%	1.67	\$ 775.31	79.20	8.71%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	61.60	21.68%	20.62%	30-dic-22	9.000%	Sem.	61.75%	3.70	\$ 747.00	55.70	10.59%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	56.70	15.67%	15.10%	30-sep-22	7.000%	Sem.	56.96%	6.04	\$ 575.00	48.40	17.15%
YPF 2047	YPF2047	15-dic-47	100.00%	55.00	13.58%	13.15%	15-dic-22	7.000%	Sem.	55.60%	7.68	\$ 750.00	51.00	7.84%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	78.60	28.29%	26.53%	02-feb-23	7.750%	Sem.	78.69%	1.22	\$ 300.00	78.00	0.77%
Albanesi 2023	ALBA23	27-jul-23	100.00%	82.20	36.42%	33.60%	27-ene-23	9.625%	Sem.	82.32%	0.77	\$ 336.00	81.50	0.86%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	75.00%	82.70	17.51%	16.46%	01-nov-22	9.375%	Sem.	82.78%	1.87	\$ 229.50	82.60	0.12%
IRSA 2023	IRSA23	23-mar-23	100.00%	99.10	10.53%	10.27%	23-sep-22	8.750%	Sem.	99.13%	0.53	\$ 360.00	94.60	4.76%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	94.90	11.10%	10.80%	21-sep-22	7.250%	Sem.	95.06%	1.39	\$ 119.73	94.90	0.00%

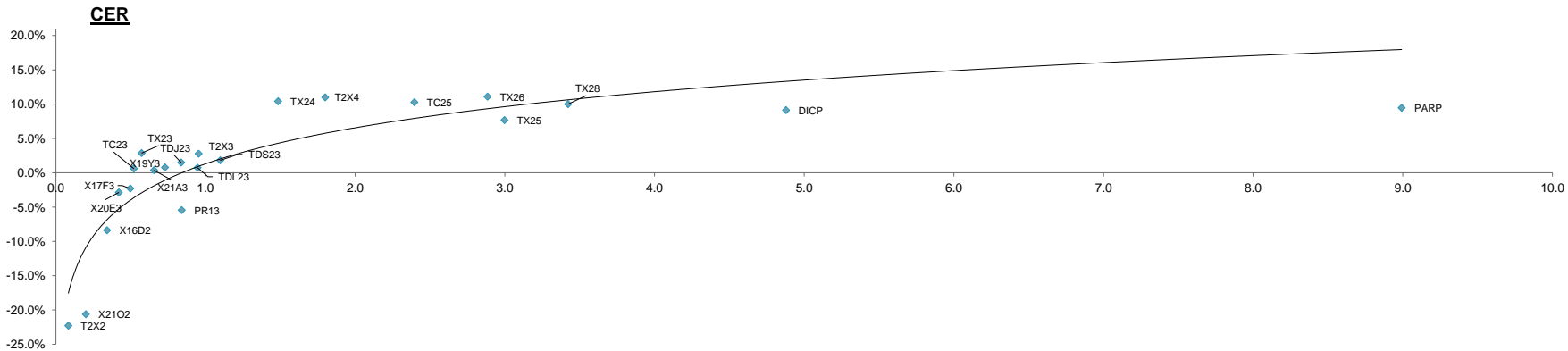


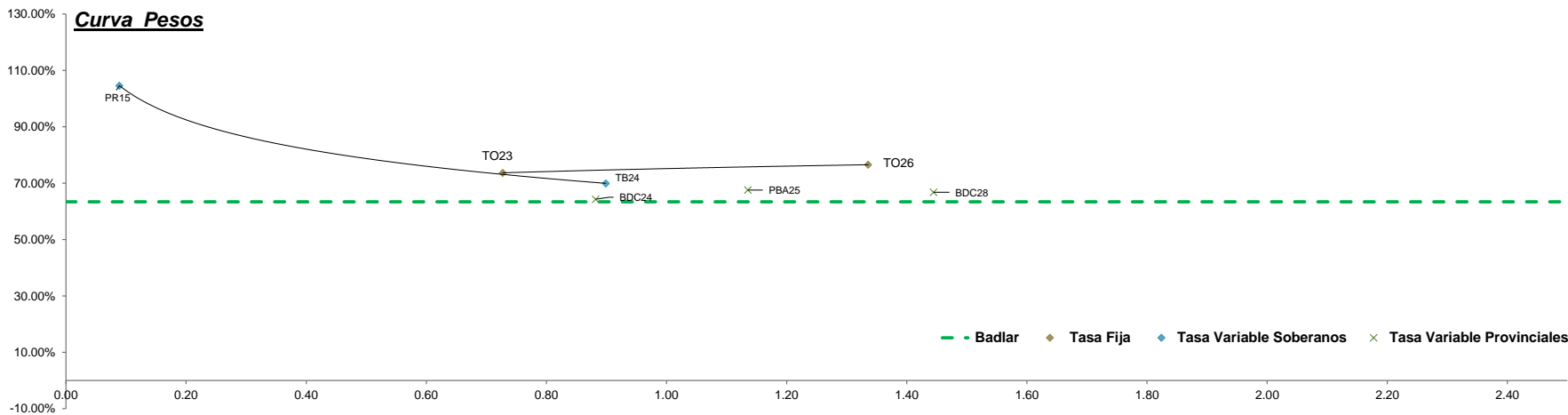
Fixed Income Research



Dólar	136.6400
Tasa Ref.	69.5000%
Badlar Priv.	63.3750%
Libor 90 días	2.9577%
CER	56.1706
IPC Jul.	7.4%

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
Ajustables por CER (*)														
Bono del Tesoro CER 2022	T2X2	20-sep-22	100.00%	265.30	-21.05%	-22.29%	20-sep-22	Fija 1.30%	Sem.	102.42%	0.08	\$ 366,426.00	257.64	2.97%
Lecer 10/2022	X21O2	21-oct-22	100.00%	148.05	-18.91%	-20.62%	21-oct-22	Fijo 0%	-	103.39%	0.20	\$ 292,247.00	143.07	3.48%
Lecer 12/2022	X16D2	16-dic-22	100.00%	136.56	-8.15%	-8.39%	16-dic-22	Fijo 0%	-	102.69%	0.34	\$ 218,814.00	132.41	3.13%
Lecer 01/2023	X20E3	20-ene-23	100.00%	141.25	-2.84%	-2.87%	20-ene-23	Fijo 0%	-	101.18%	0.42	\$ 257,000.00	135.77	4.04%
Lecer 02/2023	X17F3	17-feb-23	100.00%	136.15	-2.29%	-2.30%	17-feb-23	Fijo 0%	-	101.13%	0.50	\$ 236,721.00	130.47	4.35%
BONCER 2023	TC23	06-mar-23	100.00%	649.70	0.60%	0.60%	06-sep-22	Fija 4%	Sem.	101.74%	0.52	\$ 28,300.00	629.10	3.27%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	270.85	2.88%	2.86%	25-sep-22	Fija 1.40%	Sem.	99.16%	0.57	\$ 308,023.00	265.40	2.05%
Lecer 04/2023	X21A3	21-abr-23	100.00%	129.24	0.37%	0.37%	21-abr-23	Fijo 0%	-	99.76%	0.66	\$ 240,657.00	125.56	2.93%
Lecer 05/2023	X19Y3	19-may-23	100.00%	123.60	0.77%	0.77%	19-may-23	Fijo 0%	-	99.44%	0.73	\$ 236,204.00	119.61	3.33%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	13,670.97	1.49%	1.48%	30-jun-23	Fijo 2%	-	100.43%	0.84	\$ 3,709.00	13,542.98	0.95%
Bono Dual 07/2023	DLD23	31-jul-23	100.00%	13,770.00	0.74%	0.74%	31-jul-23	Fijo 2%	-	101.20%	0.95	\$ 6,925.00	13,194.44	4.36%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	243.40	2.79%	2.77%	13-feb-23	Fija 1.45%	Sem.	98.75%	0.95	\$ 423,618.00	238.74	1.95%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	13,672.99	1.80%	1.81%	29-sep-23	Fijo 2.25%	-	100.48%	1.10	\$ 4,817.00	13,532.20	1.04%
Bocon Prov Serie 6°	PR13	15-mar-24	16.17%	786.50	-5.32%	-5.45%	15-sep-22	Fija 2%	Mensual	106.63%	0.84	\$ 113,507.13	789.00	-0.32%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	238.70	10.67%	10.40%	25-sep-22	Fija 1.50%	Sem.	87.35%	1.48	\$ 345,783.00	228.05	4.67%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	172.13	11.29%	10.99%	26-ene-23	Fija 1.55%	Sem.	84.04%	1.80	\$ 309,278.00	164.98	4.34%
BONCER 2025	TC25	27-abr-25	100.00%	525.00	10.53%	10.26%	27-oct-22	Fija 4%	Sem.	85.81%	2.39	\$ 29,907.80	496.50	5.74%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	99.50	7.81%	7.66%	09-nov-22	Fija 1.80%	Sem.	83.63%	3.00	\$ 48,154.00	98.00	1.53%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	186.25	11.40%	11.09%	09-nov-22	Fija 2.00%	Sem.	76.28%	2.88	\$ 178,343.00	180.49	3.19%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	185.25	10.25%	10.00%	09-nov-22	Fija 2.25%	Sem.	75.81%	3.42	\$ 66,421.32	173.02	7.07%
Discout \$ Ley Arg.	DICP	31-dic-33	#N/A	4,089.00	9.33%	9.12%	30-ago-45	Fija 5.83%	Sem.	#N/A	4.88	#N/A	3,970.00	3.00%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,851.50	9.68%	9.46%	30-sep-22	1.77%	Sem.	48.88%	8.99	\$ 2,860.55	1,820.00	1.73%
Tasa Fija														
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	98.80	87.67%	63.33%	31-ago-22	Fijo 0%	-	98.80%	0.01	\$ 193,444.00	96.55	2.33%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	94.90	67.65%	53.05%	30-sep-22	Fijo 0%	-	94.90%	0.07	\$ 167,941.00	92.40	2.70%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	89.84	77.73%	60.70%	31-oct-22	Fijo 0%	-	89.84%	0.12	\$ 370,093.00	85.98	4.49%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	84.99	83.30%	65.80%	30-nov-22	Fijo 0%	-	84.99%	0.16	\$ 69,031.00	83.70	1.54%
Bote 10/2023	TO23	18-oct-23	100.00%	65.20	87.22%	73.66%	17-oct-22	Fija 16.00%	Sem.	61.66%	0.73	\$ 64,150.35	64.80	0.62%
Bote 10/2026	TO26	18-oct-26	100.00%	30.85	91.17%	76.53%	17-oct-22	Fija 15.50%	Sem.	29.23%	1.34	\$ 96,569.71	35.50	-13.10%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	108.00	49.74%	44.74%	23-nov-22	Fija 43.25%	Sem.	97.15%	1.44	\$ 466,053.00	100.00	8.00%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	13.00%	23.77	153.23%	104.59%	04-oct-22	Badlar	Trim.	95.88%	0.09	\$ 531.44	23.23	2.32%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	100.00	90.49%	69.92%	18-oct-22	Badlar + 500pbs	Trim.	93.96%	0.90	\$ 9,297.00	101.00	-0.99%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	109.50	81.51%	64.28%	29-sep-22	Badlar + 325pbs	Trim.	100.28%	0.88	\$ 43,603.35	108.25	1.15%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	99.10	85.43%	66.77%	22-nov-22	Badlar + 375pbs	Trim.	98.74%	1.44	\$ 13,262.47	108.95	-9.04%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	99.58	86.66%	67.54%	12-oct-22	Badlar + 375pbs	Trim.	92.86%	1.14	\$ 30,000.00	89.95	10.70%
Dólar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	14,380.65	-17.03%	-17.82%	30-nov-22	0.20%	Sem.	105.19%	0.29	\$ 1,614.00	14,366.94	0.10%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	13,780.03	-0.80%	-0.81%	28-oct-22	0.30%	Sem.	100.75%	0.68	\$ 2,222.00	13,822.02	-0.30%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	14,323.59	-0.06%	-0.06%	30-jun-23	0.00%	-	100.05%	0.85	\$ 3,709.00	13,542.98	5.76%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	14,302.50	-0.81%	-0.81%	31-jul-23	0.00%	-	100.78%	0.96	\$ 6,925.00	13,194.44	8.40%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	13,705.00	-0.32%	-0.32%	31-ene-23	0.00%	Sem.	100.30%	0.94	\$ 685.00	14,320.95	-4.30%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	14,102.00	-0.06%	-0.06%	29-sep-23	0.00%	-	100.07%	1.12	\$ 4,817.00	13,532.20	4.21%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	12,050.95	8.29%	8.13%	30-oct-22	0.40%	Sem.	88.07%	1.61	\$ 1,278.00	13,241.09	-8.99%





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.