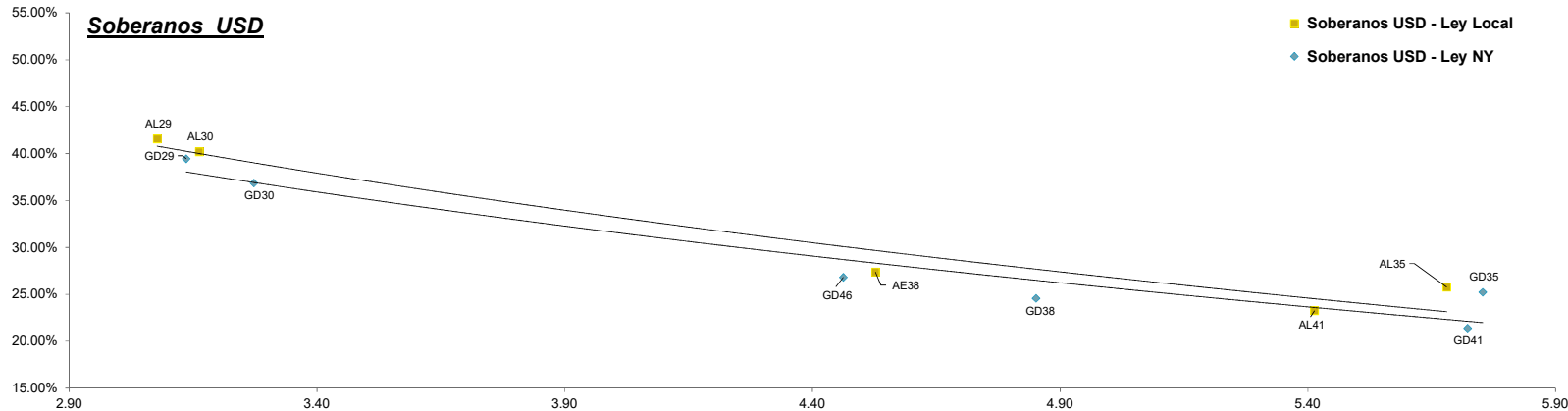


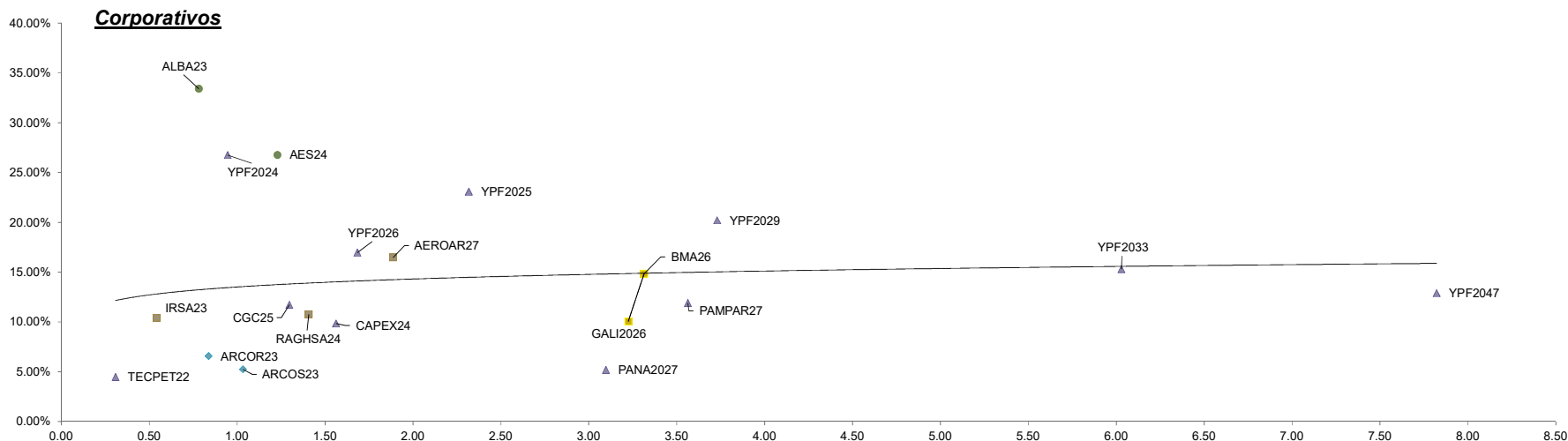
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	<b>23.39</b>	43.33%	39.44%	09-ene-23	1.000%	Sem.	23.48%	3.14	\$ 2,635.03	<b>23.78</b>	-1.64%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	<b>23.49</b>	40.26%	36.86%	09-ene-23	0.500%	Sem.	23.53%	3.27	\$ 16,090.61	<b>23.96</b>	-1.96%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	<b>21.82</b>	26.79%	25.20%	09-ene-23	1.500%	Sem.	21.95%	5.75	\$ 20,501.72	<b>22.55</b>	-3.24%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	<b>28.76</b>	26.07%	24.56%	09-ene-23	3.875%	Sem.	29.07%	4.85	\$ 11,405.07	<b>28.41</b>	1.23%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	<b>26.94</b>	22.52%	21.38%	09-ene-23	3.500%	Sem.	27.23%	5.72	\$ 10,482.11	<b>26.53</b>	1.55%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	<b>22.47</b>	28.61%	26.81%	09-ene-23	1.500%	Sem.	22.60%	4.46	\$ 2,092.00	<b>22.82</b>	-1.53%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	<b>22.00</b>	45.89%	41.57%	09-ene-23	1.000%	Sem.	21.97%	3.08	\$ 2,194.28	<b>24.00</b>	-8.33%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	<b>21.16</b>	44.22%	40.19%	09-ene-23	0.500%	Sem.	21.15%	3.16	\$ 13,517.56	<b>22.99</b>	-7.96%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	<b>21.32</b>	27.40%	25.75%	09-ene-23	1.500%	Sem.	21.28%	5.68	\$ 19,069.87	<b>21.43</b>	-0.51%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	<b>25.58</b>	29.26%	27.39%	09-ene-23	3.875%	Sem.	25.47%	4.53	\$ 7,216.66	<b>26.28</b>	-2.66%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	<b>24.64</b>	24.60%	23.25%	09-ene-23	3.500%	Sem.	24.54%	5.41	\$ 1,500.11	<b>25.36</b>	-2.84%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	<b>22.09</b>	43.85%	39.88%	09-ene-23	0.500%	Sem.	22.13%	3.20	\$ 90.39	<b>21.12</b>	4.59%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	<b>21.88</b>	40.85%	37.36%	09-ene-23	0.125%	Sem.	21.89%	3.32	\$ 1,165.59	<b>20.88</b>	4.79%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	<b>20.20</b>	26.08%	24.57%	09-ene-23	0.875%	Sem.	20.28%	6.15	\$ 298.80	<b>19.10</b>	5.76%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	<b>23.96</b>	28.05%	26.32%	09-ene-23	3.000%	Sem.	24.22%	4.83	\$ 809.34	<b>22.46</b>	6.68%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	<b>22.96</b>	23.94%	22.66%	09-ene-23	2.750%	Sem.	23.20%	5.75	\$ 1,572.60	<b>20.30</b>	13.10%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	<b>20.25</b>	28.90%	27.07%	09-ene-23	0.875%	Sem.	20.33%	4.58	\$ 248.13	<b>20.13</b>	0.60%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	<b>32.52</b>	31.89%	29.69%	01-sep-22	6.625%	Sem.	31.93%	3.48	\$ 6,200.00	<b>30.56</b>	6.41%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	<b>28.13</b>	27.47%	25.80%	01-sep-22	5.875%	Sem.	27.67%	4.70	\$ 770.00	<b>27.50</b>	2.29%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	<b>25.98</b>	27.39%	25.73%	01-sep-22	5.250%	Sem.	25.61%	4.86	\$ 150.00	<b>24.04</b>	8.07%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	<b>84.81</b>	13.10%	12.70%	01-dic-22	7.500%	Sem.	85.06%	3.03	\$ 890.00	<b>79.63</b>	6.51%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	<b>74.67</b>	24.95%	23.56%	10-dic-22	3.000%	Sem.	75.00%	1.60	\$ 679.00	<b>77.98</b>	-4.24%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	<b>59.69</b>	24.16%	22.85%	01-dic-22	3.000%	Sem.	60.30%	2.97	\$ 494.00	<b>57.32</b>	4.13%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	<b>59.97</b>	19.42%	18.56%	01-feb-23	3.000%	Sem.	60.11%	4.07	\$ 433.00	<b>55.84</b>	7.40%
Mendoza 2029	PMM29	19-mar-29	100.00%	<b>64.67</b>	22.03%	20.93%	19-sep-22	2.750%	Sem.	65.30%	2.44	\$ 562.00	<b>59.65</b>	8.42%
Chubut 2026	BOGAR26	26-jul-26	66.67%	<b>73.26</b>	28.69%	26.03%	26-oct-22	7.750%	Trim.	73.40%	1.55	\$ 433.33	<b>72.79</b>	0.65%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	<b>53.26</b>	26.50%	24.94%	27-oct-22	2.500%	Sem.	53.93%	2.95	\$ 366.00	<b>52.97</b>	0.55%
Neuquen 2030 may	NEU30M	12-may-30	95.50%	<b>87.71</b>	13.50%	12.87%	12-nov-22	5.170%	Sem.	87.73%	2.97	\$ 343.30	<b>87.55</b>	0.18%
Santa Fe 2023	SFE23	23-mar-23	50.00%	<b>92.97</b>	21.06%	20.06%	23-sep-22	7.000%	Sem.	93.17%	0.52	\$ 125.00	<b>91.70</b>	1.38%
Santa Fe 2027	SFE27	01-nov-27	100.00%	<b>72.04</b>	17.09%	16.42%	01-nov-22	6.900%	Sem.	72.62%	3.20	\$ 250.00	<b>71.42</b>	0.87%
Rio Negro 2028	PRN28	10-mar-28	100.00%	<b>60.79</b>	25.93%	24.44%	10-sep-22	2.750%	Sem.	61.63%	2.47	\$ 225.00	<b>60.79</b>	0.00%
Tierra del fuego 2027	FUE27	17-abr-27	64.00%	<b>82.70</b>	19.17%	17.93%	17-oct-22	8.950%	Trim.	82.84%	1.99	\$ 131.28	<b>80.94</b>	2.17%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.50	6.68%	6.57%	06-ene-23	6.000%	Sem.	99.50%	0.84	\$ 500.00	98.70	0.81%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.40	5.31%	5.24%	27-sep-22	6.625%	Sem.	101.36%	1.03	\$ 348.47	101.40	0.00%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.20	10.32%	10.06%	19-ene-23	8.250%	Sem.	94.24%	3.22	\$ 250.00	91.30	3.18%
Banco Macro 2026	BMA26	04-nov-26	100.00%	75.20	15.40%	14.85%	04-nov-22	6.750%	Sem.	75.69%	3.31	\$ 400.00	76.30	-1.44%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	95.30	10.08%	9.84%	15-nov-22	6.875%	Sem.	95.38%	1.56	\$ 300.00	94.10	1.28%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	96.90	12.07%	11.73%	08-sep-22	9.500%	Sem.	97.03%	1.30	\$ 300.00	97.30	-0.41%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	113.00	5.25%	5.18%	30-oct-22	9.125%	Sem.	112.64%	3.10	\$ 300.00	112.50	0.44%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	85.10	12.26%	11.90%	24-ene-23	7.500%	Sem.	85.18%	3.56	\$ 750.00	81.30	4.67%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	100.10	4.52%	4.47%	12-dic-22	4.875%	Sem.	100.10%	0.31	\$ 500.00	98.90	1.21%
YPF 2024	YPF2024	04-abr-24	70.00%	82.80	28.55%	26.76%	04-oct-22	8.750%	Sem.	83.35%	0.95	\$ 927.50	74.10	11.74%
YPF 2025	YPF2025	28-jul-25	100.00%	70.00	24.41%	23.08%	28-ene-23	8.500%	Sem.	70.16%	2.32	\$ 1,500.00	63.50	10.24%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	86.10	18.07%	16.96%	12-nov-22	4.000%	Sem.	86.11%	1.68	\$ 775.31	79.20	8.71%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	62.40	21.24%	20.22%	30-dic-22	9.000%	Sem.	62.53%	3.73	\$ 747.00	55.70	12.03%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	55.90	15.89%	15.30%	30-sep-22	7.000%	Sem.	56.16%	6.03	\$ 575.00	48.40	15.50%
YPF 2047	YPF2047	15-dic-47	100.00%	56.10	13.32%	12.90%	15-dic-22	7.000%	Sem.	56.65%	7.82	\$ 750.00	51.00	10.00%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	78.20	28.57%	26.78%	02-feb-23	7.750%	Sem.	78.27%	1.23	\$ 300.00	78.00	0.26%
Albanesi 2023	ALBA23	27-jul-23	100.00%	82.10	36.21%	33.42%	27-ene-23	9.625%	Sem.	82.20%	0.78	\$ 336.00	81.50	0.74%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	75.00%	82.60	17.52%	16.47%	01-nov-22	9.375%	Sem.	82.66%	1.89	\$ 229.50	82.60	0.00%
IRSA 2023	IRSA23	23-mar-23	100.00%	99.00	10.69%	10.41%	23-sep-22	8.750%	Sem.	99.03%	0.54	\$ 360.00	94.60	4.65%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	94.90	11.06%	10.77%	21-sep-22	7.250%	Sem.	95.05%	1.41	\$ 119.73	94.90	0.00%

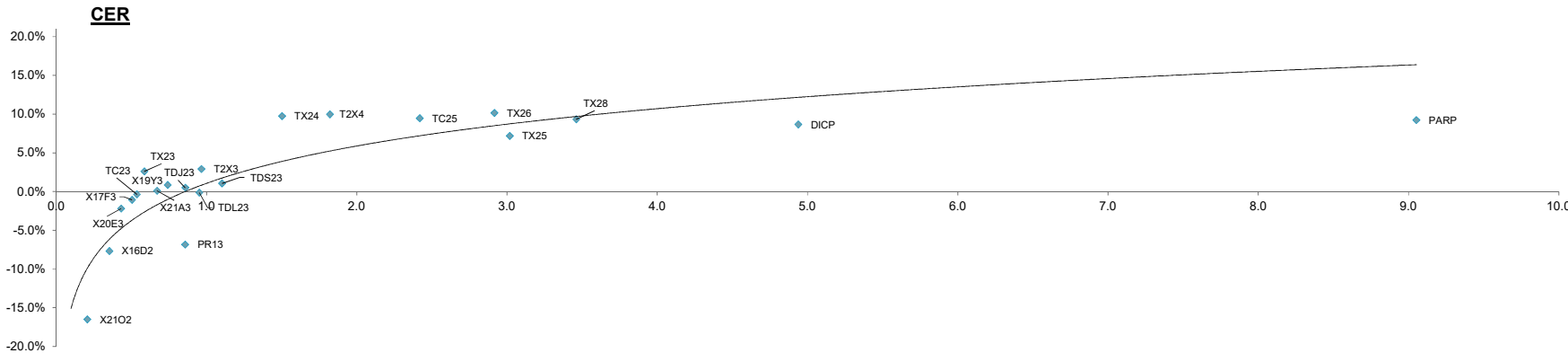


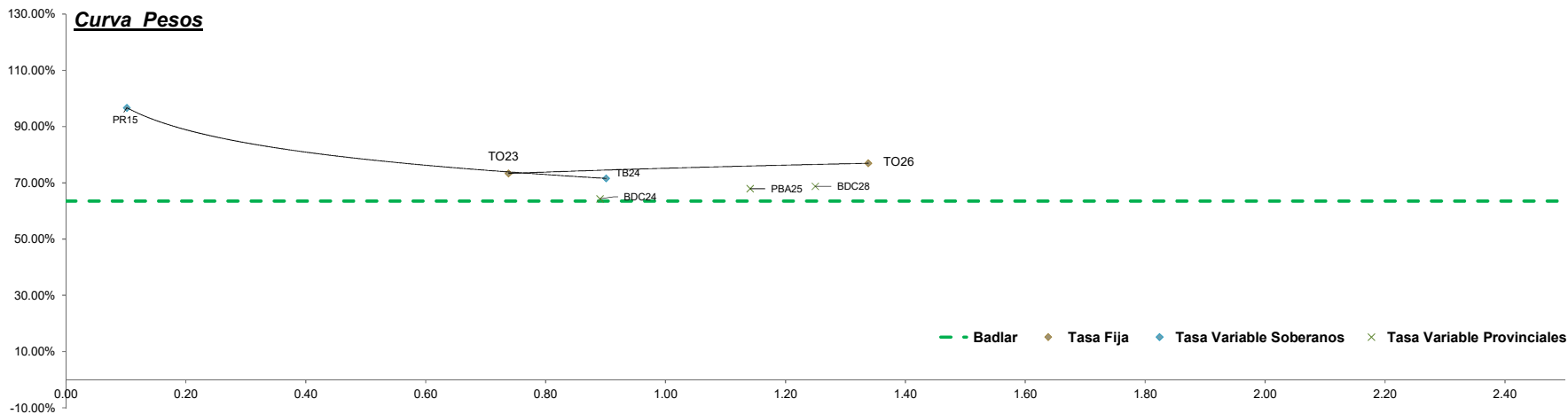
## Fixed Income Research



Dólar	135.5300
Tasa Ref.	69.5000%
Badlar Priv.	63.5000%
Libor 90 días	2.9606%
CER	55.5275
IPC Jul.	7.4%

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MTD
<b>Ajustables por CER (*)</b>														
Bono del Tesoro CER 2022	T2X2	20-sep-22	100.00%	263.38	-19.07%	-20.08%	20-sep-22	Fija 1.30%	Sem.	102.53%	0.10	\$ 366,426.00	257.64	2.23%
Lecer 10/2022	X21O2	21-oct-22	100.00%	146.18	-15.42%	-16.51%	21-oct-22	Fijo 0%	-	102.93%	0.21	\$ 292,247.00	143.07	2.17%
Lecer 12/2022	X16D2	16-dic-22	100.00%	135.27	-7.50%	-7.69%	16-dic-22	Fijo 0%	-	102.57%	0.35	\$ 218,814.00	132.41	2.16%
Lecer 01/2023	X20E3	20-ene-23	100.00%	139.74	-2.20%	-2.21%	20-ene-23	Fijo 0%	-	100.94%	0.43	\$ 257,000.00	135.77	2.93%
Lecer 02/2023	X17F3	17-feb-23	100.00%	134.23	-1.07%	-1.07%	17-feb-23	Fijo 0%	-	100.54%	0.50	\$ 236,721.00	130.47	2.88%
BONCER 2023	TC23	06-mar-23	100.00%	647.61	-0.37%	-0.37%	06-sep-22	Fija 4%	Sem.	102.32%	0.54	\$ 28,300.00	629.10	2.94%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	268.91	2.62%	2.60%	25-sep-22	Fija 1.40%	Sem.	99.29%	0.59	\$ 308,023.00	265.40	1.32%
Lecer 04/2023	X21A3	21-abr-23	100.00%	128.40	0.10%	0.10%	21-abr-23	Fijo 0%	-	99.94%	0.67	\$ 240,657.00	125.56	2.26%
Lecer 05/2023	X19Y3	19-may-23	100.00%	122.48	0.85%	0.85%	19-may-23	Fijo 0%	-	99.37%	0.74	\$ 236,204.00	119.61	2.40%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	13,670.97	0.49%	0.49%	30-jun-23	Fijo 2%	-	101.30%	0.86	\$ 3,709.00	13,542.98	0.95%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	13,770.00	-0.14%	-0.14%	31-jul-23	Fijo 2%	-	102.04%	0.95	\$ 6,925.00	13,194.44	4.36%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	240.97	2.92%	2.90%	13-feb-23	Fija 1.45%	Sem.	98.60%	0.97	\$ 423,618.00	238.74	0.94%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	13,672.99	1.05%	1.05%	29-sep-23	Fijo 2.25%	-	101.32%	1.10	\$ 4,817.00	13,532.20	1.04%
Bocon Prov Serie 6°	PR13	15-mar-24	16.17%	790.00	-6.64%	-6.85%	15-sep-22	Fija 2%	Mensual	108.03%	0.86	\$ 113,507.13	789.00	0.13%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	238.78	9.97%	9.73%	25-sep-22	Fija 1.50%	Sem.	88.13%	1.50	\$ 345,783.00	228.05	4.70%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	173.65	10.21%	9.96%	26-ene-23	Fija 1.55%	Sem.	85.51%	1.82	\$ 309,278.00	164.98	5.26%
BONCER 2025	TC25	27-abr-25	100.00%	530.00	9.69%	9.47%	27-oct-22	Fija 4%	Sem.	87.40%	2.42	\$ 29,907.80	496.50	6.75%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	100.00	7.31%	7.19%	09-nov-22	Fija 1.80%	Sem.	84.77%	3.02	\$ 48,154.00	98.00	2.04%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	189.48	10.42%	10.16%	09-nov-22	Fija 2.00%	Sem.	78.27%	2.92	\$ 178,343.00	180.49	4.98%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	187.75	9.55%	9.33%	09-nov-22	Fija 2.25%	Sem.	77.50%	3.46	\$ 66,421.32	173.02	8.52%
Discout \$ Ley Arg.	DICP	31-dic-33	#N/A	4,139.00	8.86%	8.67%	25-ago-45	Fija 5.83%	Sem.	#N/A	4.94	#N/A	3,970.00	4.26%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,874.00	9.43%	9.22%	30-sep-22	1.77%	Sem.	49.90%	9.05	\$ 2,860.55	1,820.00	2.97%
<b>Tasa Fija</b>														
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	98.14	77.06%	57.67%	31-ago-22	Fijo 0%	-	98.14%	0.02	\$ 193,444.00	96.55	1.65%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	94.20	68.07%	53.51%	30-sep-22	Fijo 0%	-	94.20%	0.07	\$ 167,941.00	92.40	1.95%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	88.89	80.22%	62.51%	31-oct-22	Fijo 0%	-	88.89%	0.12	\$ 370,093.00	85.98	3.38%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	85.12	76.99%	61.95%	30-nov-22	Fijo 0%	-	85.12%	0.17	\$ 69,031.00	83.70	1.70%
Bote 10/2023	TO23	18-oct-23	100.00%	64.80	86.77%	73.33%	17-oct-22	Fija 16.00%	Sem.	61.42%	0.74	\$ 64,150.35	64.80	0.00%
Bote 10/2026	TO26	18-oct-26	100.00%	30.40	91.77%	76.96%	17-oct-22	Fija 15.50%	Sem.	28.86%	1.34	\$ 96,569.71	35.50	-14.37%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	108.15	49.16%	44.26%	23-nov-22	Fija 43.25%	Sem.	97.81%	1.45	\$ 466,053.00	100.00	8.15%
<b>Tasa Variable</b>														
Bocon Prov Serie 8°	PR15	04-oct-22	13.00%	23.74	137.74%	96.69%	04-oct-22	Badlar	Trim.	96.33%	0.10	\$ 531.44	23.23	2.20%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	98.50	93.19%	71.58%	18-oct-22	Badlar + 500pbs	Trim.	93.25%	0.90	\$ 9,297.00	101.00	-2.48%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	110.12	81.54%	64.30%	29-sep-22	Badlar + 325pbs	Trim.	101.53%	0.89	\$ 43,603.35	108.25	1.73%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	111.00	88.62%	68.77%	22-ago-22	Badlar + 375pbs	Trim.	98.28%	1.25	\$ 13,262.47	108.95	1.88%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	99.25	87.27%	67.92%	12-oct-22	Badlar + 375pbs	Trim.	93.22%	1.14	\$ 30,000.00	89.95	10.34%
<b>Dólar Linked</b>														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	14,222.22	-15.40%	-16.05%	30-nov-22	0.20%	Sem.	104.89%	0.31	\$ 1,614.00	14,366.94	-1.01%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	13,719.93	-1.33%	-1.34%	28-oct-22	0.30%	Sem.	101.14%	0.69	\$ 2,222.00	13,822.02	-0.74%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	13,670.97	-1.00%	-1.00%	30-jun-23	0.00%	-	100.87%	0.87	\$ 3,709.00	13,542.98	0.95%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	13,770.00	-1.66%	-1.66%	31-jul-23	0.00%	-	101.60%	0.97	\$ 6,925.00	13,194.44	4.36%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	13,312.45	1.91%	1.90%	31-ene-23	0.00%	Sem.	98.23%	0.94	\$ 685.00	14,320.95	-7.04%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	13,672.99	-0.79%	-0.79%	29-sep-23	0.00%	-	100.89%	1.12	\$ 4,817.00	13,532.20	1.04%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	11,980.00	8.08%	7.92%	30-oct-22	0.40%	Sem.	88.27%	1.63	\$ 1,278.00	13,241.09	-9.52%





**DISCLAIMER**

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.