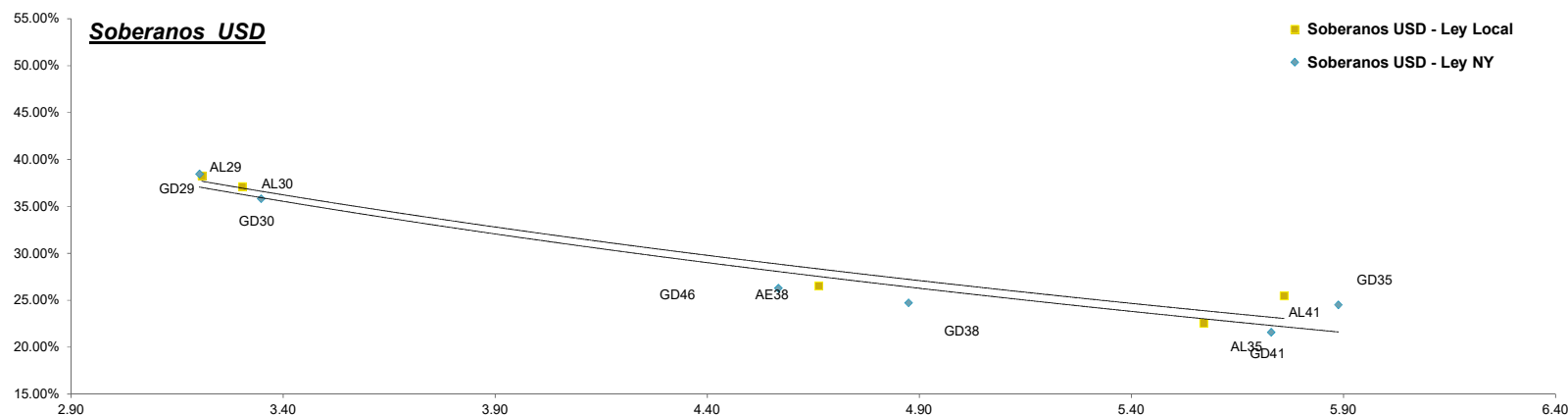


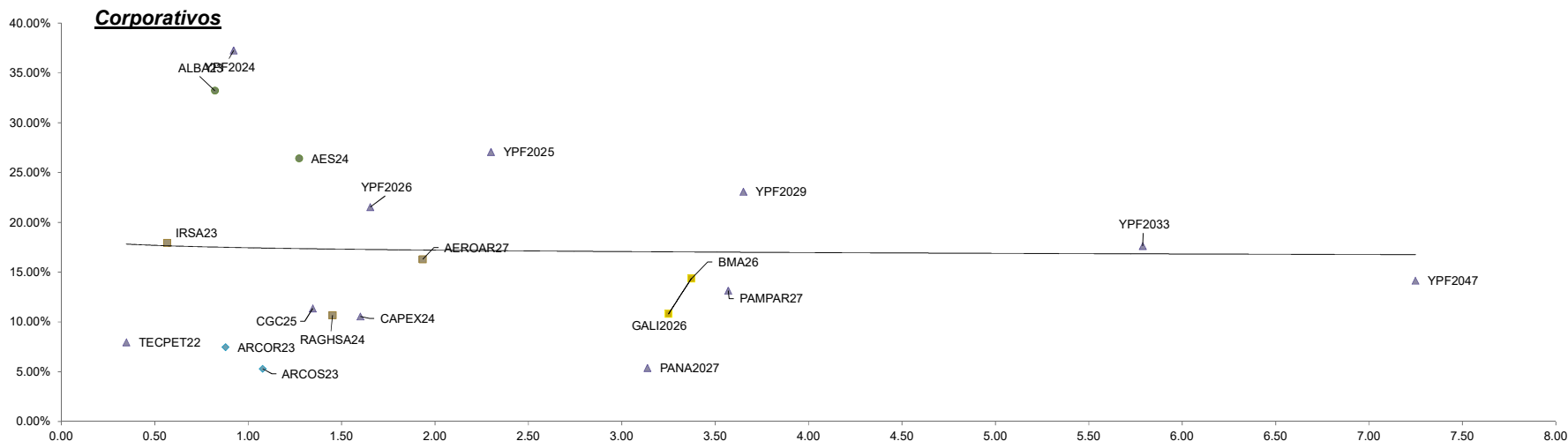
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	23.78	42.16%	38.46%	09-ene-23	1.000%	Sem.	23.83%	3.20	\$ 2,635.03	23.18	2.59%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	23.96	39.03%	35.83%	09-ene-23	0.500%	Sem.	23.99%	3.35	\$ 16,090.61	23.69	1.14%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	22.55	26.01%	24.51%	09-ene-23	1.500%	Sem.	22.63%	5.89	\$ 20,501.72	22.04	2.31%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	28.41	26.24%	24.72%	09-ene-23	3.875%	Sem.	28.59%	4.87	\$ 11,405.07	29.13	-2.47%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	26.53	22.75%	21.58%	09-ene-23	3.500%	Sem.	26.70%	5.73	\$ 10,482.11	27.08	-2.03%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	22.82	28.01%	26.28%	09-ene-23	1.500%	Sem.	22.90%	4.57	\$ 2,092.00	22.76	0.26%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	24.00	41.92%	38.26%	09-ene-23	1.000%	Sem.	23.98%	3.21	\$ 2,194.28	21.99	9.14%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	22.99	40.55%	37.11%	09-ene-23	0.500%	Sem.	22.98%	3.30	\$ 13,517.56	21.25	8.19%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	21.43	27.08%	25.46%	09-ene-23	1.500%	Sem.	21.41%	5.76	\$ 19,069.87	21.29	0.66%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	26.28	28.30%	26.54%	09-ene-23	3.875%	Sem.	26.21%	4.66	\$ 7,216.66	26.38	-0.38%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	25.36	23.81%	22.54%	09-ene-23	3.500%	Sem.	25.30%	5.57	\$ 1,500.11	26.06	-2.69%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	21.12	44.93%	40.78%	09-ene-23	0.500%	Sem.	21.15%	3.21	\$ 90.39	22.92	-7.85%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	20.88	41.95%	38.29%	09-ene-23	0.125%	Sem.	20.89%	3.33	\$ 1,165.59	21.39	-2.38%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	19.10	26.94%	25.34%	09-ene-23	0.875%	Sem.	19.15%	6.09	\$ 298.80	19.72	-3.14%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	22.46	29.43%	27.54%	09-ene-23	3.000%	Sem.	22.61%	4.74	\$ 809.34	23.39	-3.98%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	20.30	26.28%	24.75%	09-ene-23	2.750%	Sem.	20.45%	5.46	\$ 1,572.60	21.93	-7.43%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	20.13	28.80%	26.98%	09-ene-23	0.875%	Sem.	20.18%	4.63	\$ 248.13	19.75	1.92%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	30.56	33.54%	31.12%	01-sep-22	6.625%	Sem.	30.06%	3.40	\$ 6,200.00	30.76	-0.65%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	27.50	27.74%	26.04%	01-sep-22	5.875%	Sem.	27.09%	4.71	\$ 770.00	28.74	-4.31%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	24.04	28.95%	27.11%	01-sep-22	5.250%	Sem.	23.74%	4.71	\$ 150.00	25.40	-5.35%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	79.63	15.22%	14.68%	01-dic-22	7.500%	Sem.	79.89%	3.02	\$ 890.00	84.68	-5.96%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	77.98	21.69%	20.62%	10-dic-22	3.000%	Sem.	78.20%	1.68	\$ 679.00	78.39	-0.52%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	57.32	25.47%	24.02%	01-dic-22	3.000%	Sem.	57.83%	2.98	\$ 494.00	65.44	-12.41%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	55.84	21.26%	20.24%	01-feb-23	3.000%	Sem.	55.85%	4.03	\$ 433.00	65.16	-14.30%
Mendoza 2029	PMM29	19-mar-29	100.00%	59.65	25.35%	23.92%	19-sep-22	2.750%	Sem.	60.29%	2.37	\$ 562.00	63.79	-6.49%
Chubut 2026	BOGAR26	26-jul-26	66.67%	72.79	28.66%	26.01%	26-oct-22	7.750%	Trim.	72.83%	1.59	\$ 433.33	81.03	-10.17%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	52.97	26.44%	24.89%	27-oct-22	2.500%	Sem.	53.55%	2.99	\$ 366.00	57.90	-8.51%
Neuquen 2030 may	NEU30M	12-may-30	96.75%	87.55	13.57%	12.93%	12-ago-22	5.170%	Sem.	87.79%	2.90	\$ 347.79	88.77	-1.37%
Santa Fe 2023	SFE23	23-mar-23	50.00%	91.70	22.62%	21.47%	23-sep-22	7.000%	Sem.	91.91%	0.56	\$ 125.00	94.72	-3.19%
Santa Fe 2027	SFE27	01-nov-27	100.00%	71.42	17.27%	16.58%	01-nov-22	6.900%	Sem.	71.92%	3.24	\$ 250.00	75.88	-5.88%
Rio Negro 2028	PRN28	10-mar-28	100.00%	60.79	25.61%	24.15%	10-sep-22	2.750%	Sem.	61.55%	2.52	\$ 225.00	61.91	-1.81%
Tierra del fuego 2027	FUE27	17-abr-27	64.00%	80.94	20.20%	18.83%	17-oct-22	8.950%	Trim.	81.02%	2.02	\$ 131.28	84.82	-4.57%



Fixed Income Research

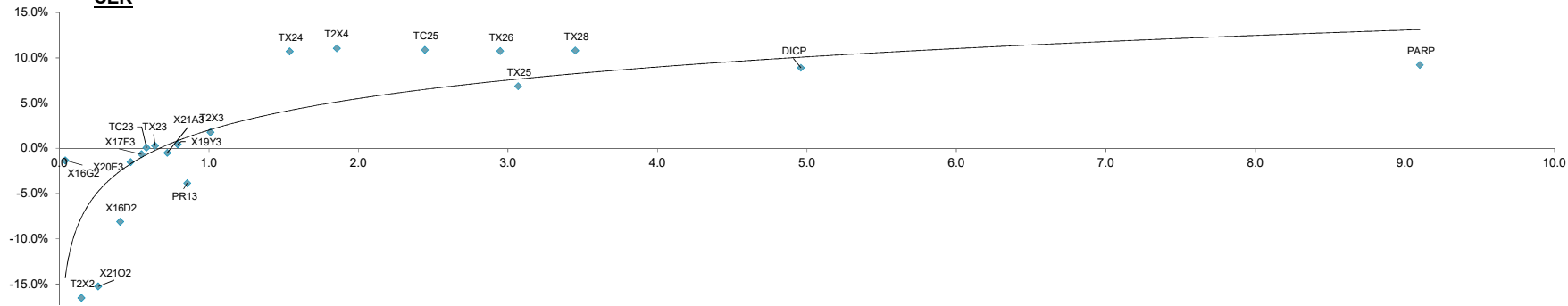
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	98.70	7.60%	7.46%	06-ene-23	6.000%	Sem.	98.71%	0.88	\$ 500.00	100.00	-1.30%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.40	5.37%	5.30%	27-sep-22	6.625%	Sem.	101.37%	1.08	\$ 348.47	101.90	-0.49%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	91.90	11.10%	10.80%	19-ene-23	8.250%	Sem.	91.93%	3.25	\$ 250.00	93.20	-1.39%
Banco Macro 2026	BMA26	04-nov-26	100.00%	76.30	14.86%	14.35%	04-nov-22	6.750%	Sem.	76.69%	3.37	\$ 400.00	81.20	-6.03%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	94.10	10.82%	10.55%	15-nov-22	6.875%	Sem.	94.19%	1.60	\$ 300.00	95.80	-1.77%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	97.30	11.69%	11.37%	08-sep-22	9.500%	Sem.	97.40%	1.35	\$ 300.00	98.30	-1.02%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	112.50	5.43%	5.36%	30-oct-22	9.125%	Sem.	112.21%	3.14	\$ 300.00	110.80	1.53%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	81.30	13.57%	13.14%	24-ene-23	7.500%	Sem.	81.33%	3.57	\$ 750.00	82.10	-0.97%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	98.90	8.11%	7.95%	12-dic-22	4.875%	Sem.	98.91%	0.35	\$ 500.00	101.90	-2.94%
YPF 2024	YPF2024	04-abr-24	70.00%	74.10	40.73%	37.26%	04-oct-22	8.750%	Sem.	74.83%	0.92	\$ 927.50	81.90	-9.52%
YPF 2025	YPF2025	28-jul-25	100.00%	63.50	28.89%	27.06%	28-ene-23	8.500%	Sem.	63.54%	2.30	\$ 1,500.00	68.20	-6.89%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	79.20	23.33%	21.53%	12-ago-22	4.000%	Sem.	79.39%	1.65	\$ 775.31	78.00	1.54%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	55.70	24.41%	23.08%	30-dic-22	9.000%	Sem.	55.80%	3.65	\$ 747.00	58.70	-5.11%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	48.40	18.39%	17.61%	30-sep-22	7.000%	Sem.	48.67%	5.79	\$ 575.00	49.10	-1.43%
YPF 2047	YPF2047	15-dic-47	100.00%	51.00	14.64%	14.14%	15-dic-22	7.000%	Sem.	51.45%	7.25	\$ 750.00	49.70	2.62%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	78.00	28.17%	26.42%	02-feb-23	7.750%	Sem.	77.99%	1.27	\$ 300.00	82.60	-5.57%
Albani 2023	ALBA23	27-jul-23	100.00%	81.50	35.99%	33.23%	27-ene-23	9.625%	Sem.	81.52%	0.82	\$ 336.00	87.60	-6.96%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	75.00%	82.60	17.31%	16.29%	01-nov-22	9.375%	Sem.	82.60%	1.93	\$ 229.50	84.70	-2.48%
IRSA 2023	IRSA23	23-mar-23	100.00%	94.60	18.73%	17.93%	23-sep-22	8.750%	Sem.	94.77%	0.57	\$ 360.00	93.80	0.85%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	94.90	10.96%	10.68%	21-sep-22	7.250%	Sem.	95.03%	1.45	\$ 119.73	95.90	-1.04%



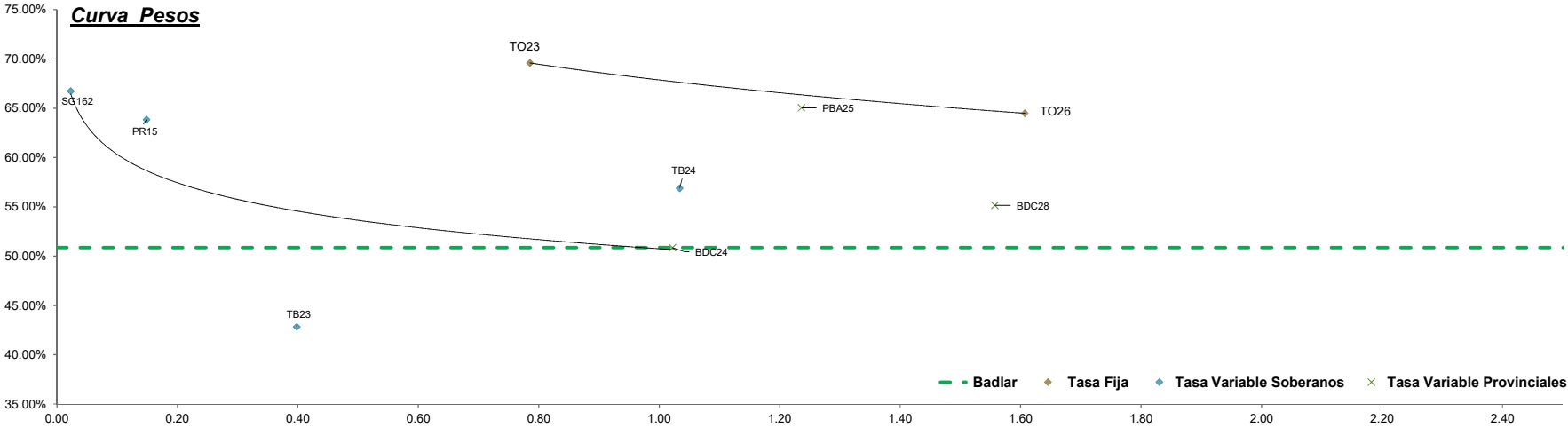
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Ajustables por CER (*)														
Lecer 08/2022	X16G2	16-ago-22	100.00%	143.42	-1.32%	-1.33%	16-ago-22	Fijo 0%	-	100.05%	0.04	\$ 209,403.00	153.54	
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	257.64	-15.84%	-16.53%	20-sep-22	Fija 1.30%	Sem.	103.01%	0.15	\$ 366,426.00	239.00	-39.99%
Lecer 10/2022	X21O2	21-oct-22	100.00%	143.07	-14.38%	-15.27%	21-oct-22	Fijo 0%	-	103.46%	0.26	\$ 228,151.00	131.22	96.33%
Lecer 12/2022	X16D2	16-dic-22	100.00%	132.41	-7.91%	-8.11%	16-dic-22	Fijo 0%	-	103.12%	0.41	\$ 218,814.00	98.91	44.64%
Lecer 01/2023	X20E3	20-ene-23	100.00%	135.77	-1.52%	-1.52%	20-ene-23	Fijo 0%	-	100.72%	0.48	\$ 257,000.00	119.99	10.36%
Lecer 02/2023	X17F3	17-feb-23	100.00%	130.47	-0.66%	-0.66%	17-feb-23	Fijo 0%	-	100.36%	0.55	\$ 236,721.00	123.81	9.66%
BONCER 2023	TC23	06-mar-23	100.00%	629.10	0.06%	0.06%	06-sep-22	Fija 4%	Sem.	102.27%	0.58	\$ 28,300.00	117.69	10.85%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	265.40	0.28%	0.28%	25-sep-22	Fija 1.40%	Sem.	100.71%	0.64	\$ 308,023.00	550.28	14.32%
Lecer 04/2023	X21A3	21-abr-23	100.00%	125.56	-0.50%	-0.50%	21-abr-23	Fijo 0%	-	100.36%	0.72	\$ 240,657.00	236.92	12.02%
Lecer 05/2023	X19Y3	19-may-23	100.00%	119.61	0.43%	0.43%	19-may-23	Fijo 0%	-	99.66%	0.79	\$ 236,204.00	110.47	13.65%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	238.74	1.78%	1.77%	13-ago-22	Fija 1.45%	Sem.	99.67%	1.01	\$ 423,618.00	104.62	14.33%
Bocon Prov Serie 6°	PR13	15-mar-24	17.00%	789.00	-3.78%	-3.85%	15-ago-22	Fija 2%	Mensual	105.31%	0.85	\$ 119,333.41	202.40	17.96%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	228.05	10.98%	10.70%	25-sep-22	Fija 1.50%	Sem.	86.50%	1.54	\$ 345,783.00	738.50	6.84%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	164.98	11.34%	11.04%	26-ene-23	Fija 1.55%	Sem.	83.50%	1.86	\$ 309,278.00	199.64	14.23%
BONCER 2025	TC25	27-abr-25	100.00%	496.50	11.16%	10.87%	27-oct-22	Fija 4%	Sem.	84.24%	2.44	\$ 29,907.80	132.11	24.88%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	98.00	6.99%	6.87%	09-nov-22	Fija 1.80%	Sem.	85.40%	3.07	\$ 48,154.00	483.00	2.80%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	180.49	11.03%	10.75%	09-nov-22	Fija 2.00%	Sem.	76.64%	2.95	\$ 178,343.00	100.00	-2.00%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	173.02	11.08%	10.79%	09-nov-22	Fija 2.25%	Sem.	73.43%	3.45	\$ 66,421.32	143.27	25.98%
Discount \$ Ley Arg.	DICP	31-dic-33	#N/A	3,970.00	9.10%	8.90%	08-ago-45	Fija 5.83%	Sem.	#N/A	4.96	#N/A	137.50	25.83%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,820.00	9.41%	9.20%	30-sep-22	1.77%	Sem.	49.81%	9.10	\$ 2,860.55	3,270.00	21.41%
Tasa Fija														
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	96.55	55.64%	45.03%	31-ago-22	Fijo 0%	-	96.55%	0.05	\$ 136,129.00	96.60	10.09%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	92.40	63.07%	50.88%	30-sep-22	Fijo 0%	-	92.40%	0.11	\$ 167,941.00	87.70	9.35%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	85.98	84.56%	66.15%	31-oct-22	Fijo 0%	-	85.98%	0.15	\$ 40,159.00	84.50	6.47%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	83.70	71.81%	59.23%	30-nov-22	Fijo 0%	-	83.70%	0.21	\$ 795.00	80.75	6.47%
Bote 10/2023	TO23	18-oct-23	100.00%	64.80	81.70%	69.59%	17-oct-22	Fija 16.00%	Sem.	61.86%	0.79	\$ 64,150.35	76.75	9.06%
Bote 10/2026	TO26	18-oct-26	100.00%	35.50	74.89%	64.49%	17-oct-22	Fija 15.50%	Sem.	33.94%	1.61	\$ 96,569.71	61.50	5.37%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	100.00	54.20%	48.35%	23-nov-22	Fija 43.25%	Sem.	92.14%	1.43	\$ 466,053.00	35.00	1.43%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	13.00%	23.23	80.83%	63.85%	04-oct-22	Badlar	Trim.	97.88%	0.15	\$ 531.44	104.50	-4.31%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	118.00	93.28%	66.74%	16-ago-22	Pases 1d + 1400bp	-	95.19%	0.02	\$ 31,192.00	22.68	2.43%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	112.00	50.21%	42.83%	06-ago-22	Badlar + 525pbs	Trim.	100.97%	0.40	\$ 91,548.00	112.85	4.56%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	101.00	70.20%	56.88%	18-oct-22	Badlar + 500pbs	Trim.	98.74%	1.03	\$ 9,297.00	106.23	5.44%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	108.25	61.40%	50.85%	29-sep-22	Badlar + 325pbs	Trim.	103.06%	1.02	\$ 43,603.35	107.00	-5.61%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	108.95	67.64%	55.15%	22-ago-22	Badlar + 375pbs	Trim.	98.79%	1.56	\$ 13,262.47	100.29	7.94%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	89.95	82.71%	65.05%	12-oct-22	Badlar + 375pbs	Trim.	87.21%	1.24	\$ 30,000.00	99.25	9.77%
Dollar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	14,366.94	-23.78%	-25.39%	30-nov-22	0.20%	Sem.	109.41%	0.38	\$ 1,614.00	12,517.95	14.77%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	13,822.02	-5.06%	-5.12%	31-ene-23	0.00%	Sem.	105.29%	1.02	\$ 9,600.00	10,689.36	23.87%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	14,320.95	-10.79%	-11.10%	28-oct-22	0.30%	Sem.	109.01%	0.78	\$ 2,222.00	12,034.07	19.00%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	13,241.09	-0.03%	-0.03%	30-oct-22	0.40%	Sem.	100.75%	1.74	\$ 1,278.00	10,689.36	23.87%

CER



-20.0%



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.