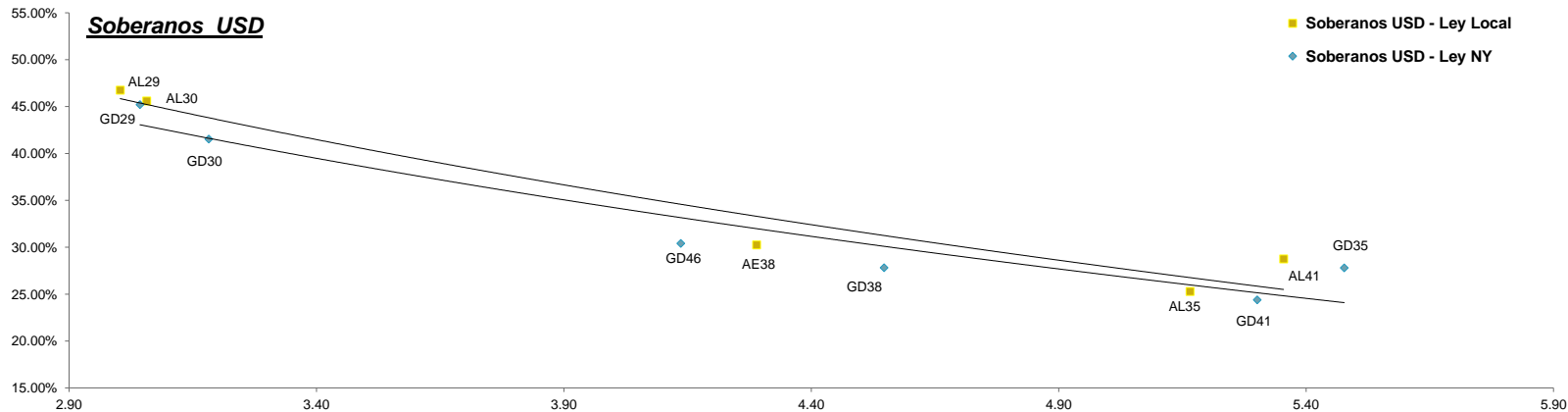


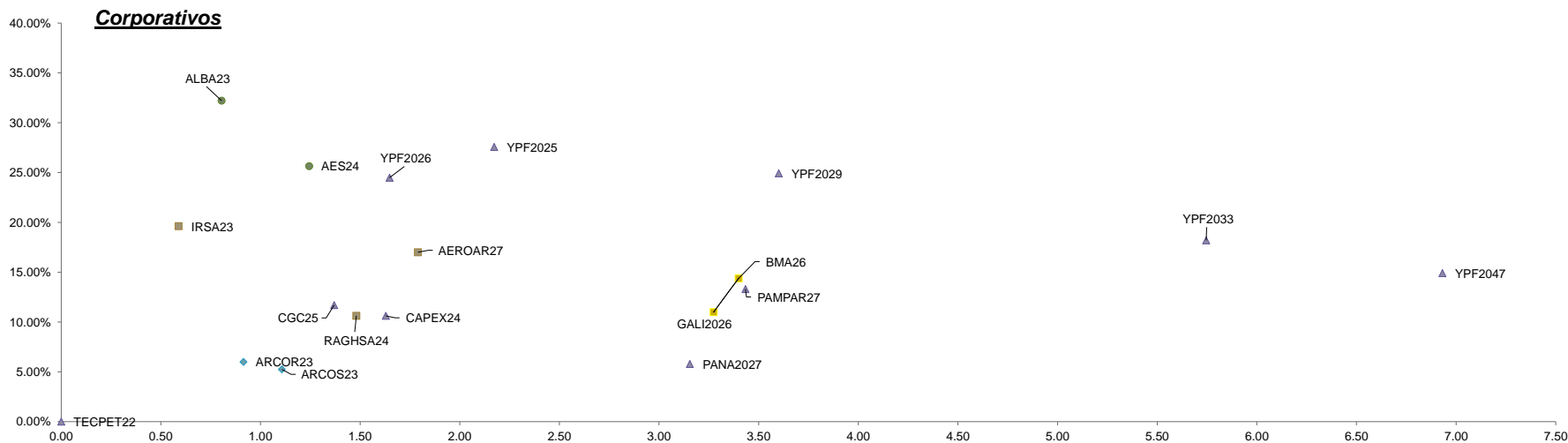
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	19.06	50.32%	45.21%	09-ene-23	1.000%	Sem.	19.09%	3.04	\$ 2,635.03	23.18	-17.77%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	19.68	45.86%	41.54%	09-ene-23	0.500%	Sem.	19.69%	3.18	\$ 16,090.61	23.69	-16.93%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	18.59	29.74%	27.81%	09-ene-23	1.500%	Sem.	18.63%	5.48	\$ 20,501.72	22.04	-15.65%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	24.45	29.75%	27.82%	09-ene-23	3.875%	Sem.	24.56%	4.55	\$ 11,405.07	29.13	-16.07%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	22.65	25.88%	24.39%	09-ene-23	3.500%	Sem.	22.75%	5.30	\$ 10,482.11	27.08	-16.36%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	18.95	32.72%	30.41%	09-ene-23	1.500%	Sem.	18.99%	4.14	\$ 2,092.00	22.76	-16.74%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	18.23	52.21%	46.75%	09-ene-23	1.000%	Sem.	18.22%	3.00	\$ 2,194.28	21.99	-17.10%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	17.36	50.79%	45.59%	09-ene-23	0.500%	Sem.	17.36%	3.06	\$ 13,517.56	21.25	-18.31%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	17.71	30.82%	28.75%	09-ene-23	1.500%	Sem.	17.70%	5.35	\$ 19,069.87	21.29	-16.82%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	22.08	32.54%	30.26%	09-ene-23	3.875%	Sem.	22.05%	4.29	\$ 7,216.66	26.38	-16.30%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	21.74	26.88%	25.28%	09-ene-23	3.500%	Sem.	21.71%	5.17	\$ 1,500.11	26.06	-16.58%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	20.08	46.43%	42.02%	09-ene-23	0.500%	Sem.	20.09%	3.20	\$ 90.39	22.92	-12.39%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	19.11	44.77%	40.64%	09-ene-23	0.125%	Sem.	19.11%	3.28	\$ 1,165.59	21.39	-10.66%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	18.67	27.25%	25.61%	09-ene-23	0.875%	Sem.	18.70%	6.08	\$ 298.80	19.72	-5.32%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	21.86	29.99%	28.03%	09-ene-23	3.000%	Sem.	21.94%	4.71	\$ 809.34	23.39	-6.54%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	20.17	26.35%	24.81%	09-ene-23	2.750%	Sem.	20.25%	5.48	\$ 1,572.60	21.93	-8.03%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	19.07	29.98%	28.02%	09-ene-23	0.875%	Sem.	19.10%	4.54	\$ 248.13	19.75	-3.44%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	26.66	38.09%	35.03%	01-sep-22	6.625%	Sem.	26.25%	3.12	\$ 6,200.00	30.76	-13.33%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	27.43	27.62%	25.94%	01-sep-22	5.875%	Sem.	27.05%	4.75	\$ 770.00	28.74	-4.56%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	24.15	28.66%	26.86%	01-sep-22	5.250%	Sem.	23.87%	4.77	\$ 150.00	25.40	-4.92%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	78.03	15.88%	15.29%	01-dic-22	7.500%	Sem.	78.26%	3.03	\$ 890.00	84.68	-7.85%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	77.98	21.48%	20.43%	10-dic-22	3.000%	Sem.	78.16%	1.71	\$ 679.00	78.39	-0.52%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	56.59	25.82%	24.34%	01-dic-22	3.000%	Sem.	57.02%	3.00	\$ 494.00	65.44	-13.52%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	54.45	21.86%	20.78%	01-ago-22	3.000%	Sem.	55.51%	3.86	\$ 433.00	65.16	-16.44%
Mendoza 2029	PMM29	19-mar-29	100.00%	59.94	24.91%	23.53%	19-sep-22	2.750%	Sem.	60.52%	2.41	\$ 562.00	63.79	-6.04%
Chubut 2026	BOGAR26	26-jul-26	70.83%	80.81	21.94%	20.34%	26-jul-22	7.750%	Trim.	81.16%	1.55	\$ 460.42	81.03	-0.27%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	51.48	27.32%	25.67%	27-oct-22	2.500%	Sem.	52.01%	2.99	\$ 366.00	57.90	-11.09%
Neuquen 2030 may	NEU30M	12-may-30	96.75%	87.08	13.73%	13.08%	12-ago-22	5.170%	Sem.	87.30%	2.92	\$ 347.79	88.77	-1.90%
Santa Fe 2023	SFE23	23-mar-23	50.00%	91.56	22.17%	21.06%	23-sep-22	7.000%	Sem.	91.75%	0.59	\$ 125.00	94.72	-3.34%
Santa Fe 2027	SFE27	01-nov-27	100.00%	72.33	16.80%	16.15%	01-nov-22	6.900%	Sem.	72.76%	3.28	\$ 250.00	75.88	-4.68%
Rio Negro 2028	PRN28	10-mar-28	100.00%	62.50	24.24%	22.93%	10-sep-22	2.750%	Sem.	63.17%	2.58	\$ 225.00	61.91	0.95%
Tierra del fuego 2027	FUE27	17-abr-27	64.00%	80.26	20.55%	19.14%	17-oct-22	8.950%	Trim.	80.28%	2.04	\$ 131.28	84.82	-5.38%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	100.00	6.08%	5.99%	06-ene-23	6.000%	Sem.	100.00%	0.91	\$ 500.00	100.00	0.00%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.50	5.31%	5.24%	27-sep-22	6.625%	Sem.	101.47%	1.11	\$ 348.47	101.90	-0.39%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	91.30	11.29%	10.99%	19-ene-23	8.250%	Sem.	91.31%	3.27	\$ 250.00	93.20	-2.04%
Banco Macro 2026	BMA26	04-nov-26	100.00%	76.10	14.90%	14.38%	04-nov-22	6.750%	Sem.	76.45%	3.40	\$ 400.00	81.20	-6.28%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	93.90	10.90%	10.62%	15-nov-22	6.875%	Sem.	93.98%	1.63	\$ 300.00	95.80	-1.98%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	96.80	12.04%	11.69%	08-sep-22	9.500%	Sem.	96.91%	1.37	\$ 300.00	98.30	-1.53%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	111.10	5.86%	5.78%	30-oct-22	9.125%	Sem.	110.87%	3.15	\$ 300.00	110.80	0.27%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	80.70	13.75%	13.31%	24-jul-22	7.500%	Sem.	81.39%	3.43	\$ 750.00	82.10	-1.71%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	102.40	-1.25%	#jNUM!	12-dic-22	4.875%	Sem.	102.39%	#jNUM!	\$ 500.00	101.90	0.49%
YPF 2024	YPF2024	04-abr-24	70.00%	71.30	44.59%	40.49%	04-oct-22	8.750%	Sem.	72.04%	0.93	\$ 927.50	81.90	-12.94%
YPF 2025	YPF2025	28-jul-25	100.00%	62.50	29.46%	27.56%	28-jul-22	8.500%	Sem.	63.99%	2.17	\$ 1,500.00	68.20	-8.36%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	75.00	26.82%	24.48%	12-ago-22	4.000%	Sem.	75.20%	1.65	\$ 775.31	78.00	-3.85%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	51.80	26.48%	24.92%	30-dic-22	9.000%	Sem.	51.87%	3.60	\$ 747.00	58.70	-11.75%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	46.60	19.02%	18.19%	30-sep-22	7.000%	Sem.	46.85%	5.75	\$ 575.00	49.10	-5.09%
YPF 2047	YPF2047	15-dic-47	100.00%	48.30	15.45%	14.90%	15-dic-22	7.000%	Sem.	48.67%	6.93	\$ 750.00	49.70	-2.82%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	78.40	27.28%	25.64%	02-ago-22	7.750%	Sem.	79.15%	1.24	\$ 300.00	82.60	-5.08%
Albanesi 2023	ALBA23	27-jul-23	100.00%	81.70	34.80%	32.21%	27-jul-22	9.625%	Sem.	82.51%	0.80	\$ 336.00	87.60	-6.74%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	79.17%	82.20	18.11%	17.00%	01-ago-22	9.375%	Sem.	82.47%	1.79	\$ 242.25	84.70	-2.95%
IRSA 2023	IRSA23	23-mar-23	100.00%	93.40	20.57%	19.61%	23-sep-22	8.750%	Sem.	93.59%	0.59	\$ 360.00	93.80	-0.43%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	94.90	10.90%	10.62%	21-sep-22	7.250%	Sem.	95.02%	1.48	\$ 119.73	95.90	-1.04%

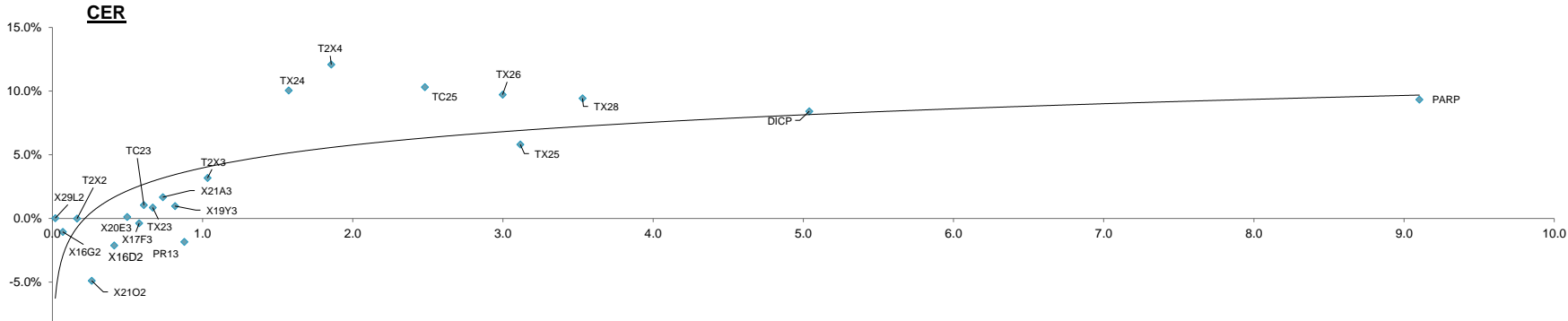


Fixed Income Research

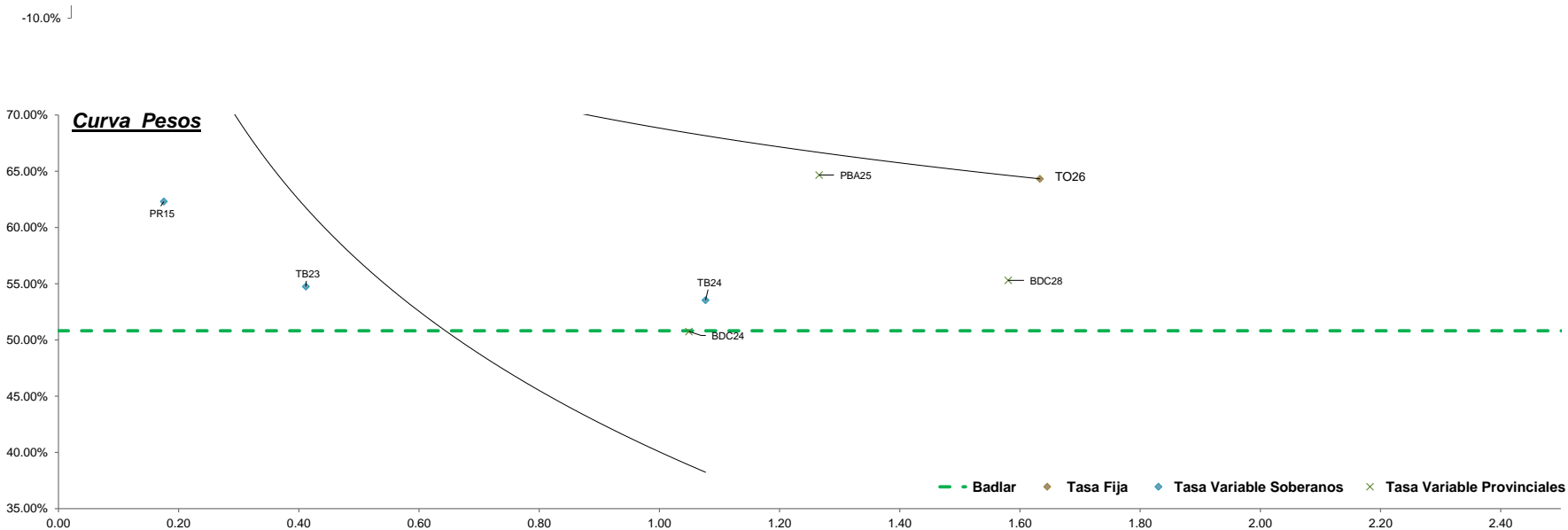


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Ajustables por CER (%)													153.54	
Lecer 07/2022	X29L2	29-jul-22	100.00%	157.60	0.02%	0.02%	29-jul-22	Fijo 0%	-	100.00%	0.02	\$ 152,000.00	136.50	15.46%
Lecer 08/2022	X16G2	16-ago-22	100.00%	140.85	-1.05%	-1.06%	16-ago-22	Fijo 0%	-	100.07%	0.07	\$ 209,403.00	239.00	-41.07%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	247.19	-0.01%	-0.01%	20-sep-22	Fija 1.30%	Sem.	100.65%	0.16	\$ 366,426.00	131.22	88.37%
Lecer 10/2022	X21O2	21-oct-22	100.00%	137.45	-4.81%	-4.89%	21-oct-22	Fijo 0%	-	101.24%	0.26	\$ 228,151.00	98.91	38.97%
Lecer 12/2022	X16D2	16-dic-22	100.00%	127.17	-2.11%	-2.12%	16-dic-22	Fijo 0%	-	100.86%	0.41	\$ 218,814.00	119.99	5.99%
Lecer 01/2023	X20E3	20-ene-23	100.00%	132.28	0.12%	0.12%	20-ene-23	Fijo 0%	-	99.94%	0.50	\$ 257,000.00	123.81	6.84%
Lecer 02/2023	X17F3	17-feb-23	100.00%	127.92	-0.38%	-0.38%	17-feb-23	Fijo 0%	-	100.22%	0.58	\$ 236,721.00	117.69	8.69%
BONCER 2023	TC23	06-mar-23	100.00%	614.00	1.05%	1.05%	06-sep-22	Fija 4%	Sem.	101.78%	0.61	\$ 28,300.00	550.28	11.58%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	259.58	0.86%	0.86%	25-sep-22	Fija 1.40%	Sem.	100.36%	0.67	\$ 308,023.00	236.92	9.56%
Lecer 04/2023	X21A3	21-abr-23	100.00%	121.32	1.68%	1.68%	21-abr-23	Fijo 0%	-	98.76%	0.74	\$ 240,657.00	110.47	9.82%
Lecer 05/2023	X19Y3	19-may-23	100.00%	116.91	0.97%	0.97%	19-may-23	Fijo 0%	-	99.20%	0.82	\$ 236,204.00	104.62	11.75%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	230.90	3.21%	3.18%	13-ago-22	Fija 1.45%	Sem.	98.21%	1.03	\$ 423,618.00	202.40	14.08%
Bocon Prov Serie 6°	PR13	15-mar-24	17.00%	762.00	-1.82%	-1.84%	15-ago-22	Fija 2%	Mensual	103.65%	0.88	\$ 119,333.41	738.50	3.18%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	225.50	10.30%	10.05%	25-sep-22	Fija 1.50%	Sem.	87.15%	1.57	\$ 345,783.00	199.64	12.95%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	159.82	12.46%	12.09%	26-jul-22	Fija 1.55%	Sem.	81.78%	1.86	\$ 309,278.00	132.11	20.97%
BONCER 2025	TC25	27-abr-25	100.00%	492.65	10.58%	10.32%	27-oct-22	Fija 4%	Sem.	85.23%	2.48	\$ 29,907.80	483.00	2.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	99.25	5.89%	5.81%	09-nov-22	Fija 1.80%	Sem.	88.13%	3.12	\$ 48,154.00	100.00	-0.75%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	182.14	9.96%	9.72%	09-nov-22	Fija 2.00%	Sem.	78.82%	3.00	\$ 178,343.00	143.27	27.13%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	177.60	9.65%	9.43%	09-nov-22	Fija 2.25%	Sem.	76.81%	3.53	\$ 66,421.32	137.50	29.16%
Discount \$ Ley Arg.	DICP	31-dic-33	#N/A	3,981.96	8.60%	8.42%	28-jul-45	Fija 5.83%	Sem.	#N/A	5.04	#N/A	3,270.00	21.77%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,760.00	9.56%	9.34%	30-sep-22	1.77%	Sem.	49.09%	9.10	\$ 2,860.55	1,462.00	20.38%
Tasa Fija													96.60	
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	99.00	69.10%	52.80%	29-jul-22	Fijo 0%	-	99.00%	0.01	\$ 244,439.00	91.74	7.91%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	94.61	65.75%	51.96%	31-ago-22	Fijo 0%	-	94.61%	0.07	\$ 136,129.00	87.70	7.89%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	90.27	70.55%	56.22%	30-sep-22	Fijo 0%	-	90.27%	0.12	\$ 167,941.00	84.50	6.83%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	84.99	80.00%	63.83%	31-oct-22	Fijo 0%	-	84.99%	0.17	\$ 40,159.00	80.75	5.25%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	77.50	103.44%	80.89%	30-nov-22	Fijo 0%	-	77.50%	0.20	\$ 795.00	76.75	0.98%
Bote 10/2023	TO23	18-oct-23	100.00%	63.00	83.40%	70.85%	17-oct-22	Fija 16.00%	Sem.	60.42%	0.80	\$ 64,150.35	61.50	2.44%
Bote 10/2026	TO26	18-oct-26	100.00%	35.00	74.67%	64.33%	17-oct-22	Fija 15.50%	Sem.	33.61%	1.63	\$ 96,569.71	35.00	0.00%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	100.00	53.09%	47.46%	23-nov-22	Fija 43.25%	Sem.	93.28%	1.47	\$ 466,053.00	104.50	-4.31%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	13.00%	22.88	78.44%	62.31%	04-oct-22	Badlar	Trim.	97.85%	0.18	\$ 531.44	22.68	0.88%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	110.28	277.11%	138.96%	16-ago-22	Pases 1d + 1400bp	-	90.59%	0.03	\$ 31,192.00	112.85	-2.28%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	105.25	67.06%	54.75%	06-ago-22	Badlar + 525pbs	Trim.	96.06%	0.41	\$ 91,548.00	106.23	-0.92%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	103.00	65.27%	53.53%	18-oct-22	Badlar + 500pbs	Trim.	102.37%	1.08	\$ 9,297.00	107.00	-3.74%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	106.80	61.25%	50.75%	29-sep-22	Badlar + 325pbs	Trim.	103.29%	1.05	\$ 43,603.35	100.29	6.49%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	107.00	67.86%	55.30%	22-ago-22	Badlar + 375pbs	Trim.	98.44%	1.58	\$ 13,262.47	99.25	7.81%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	88.75	82.10%	64.67%	12-oct-22	Badlar + 375pbs	Trim.	87.44%	1.27	\$ 30,000.00	98.96	-10.31%
Dollar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	13,546.72	-11.78%	-12.15%	30-nov-22	0.20%	Sem.	104.67%	0.38	\$ 1,614.00	12,517.95	8.22%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	12,185.00	-11.78%	5.94%	31-ene-23	0.00%	Sem.	94.18%	1.00	\$ 9,600.00		
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	13,598.93	-5.93%	-6.02%	28-oct-22	0.30%	Sem.	105.03%	0.79	\$ 2,222.00	12,034.07	13.00%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	11,637.30	6.66%	6.55%	30-oct-22	0.40%	Sem.	89.85%	1.71	\$ 1,278.00	10,689.36	8.87%

Dólar	129.3800
Tasa Ref.	52.0000%
Badlar Priv.	50.8125%
Libor 90 días	2.7317%
CER	52.9294
IPC May.	5.1%



Fixed Income Research



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