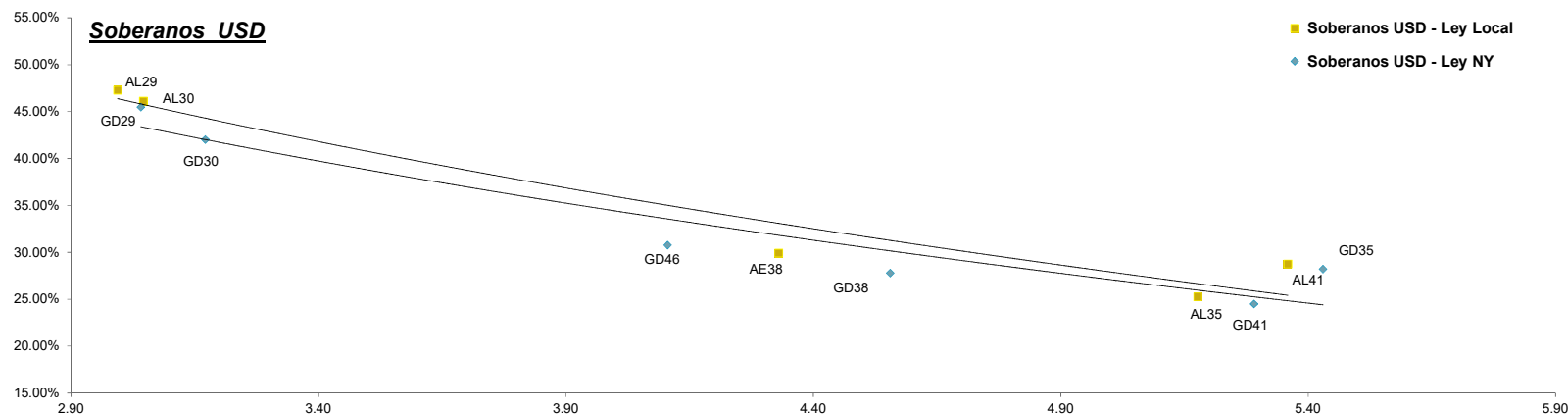


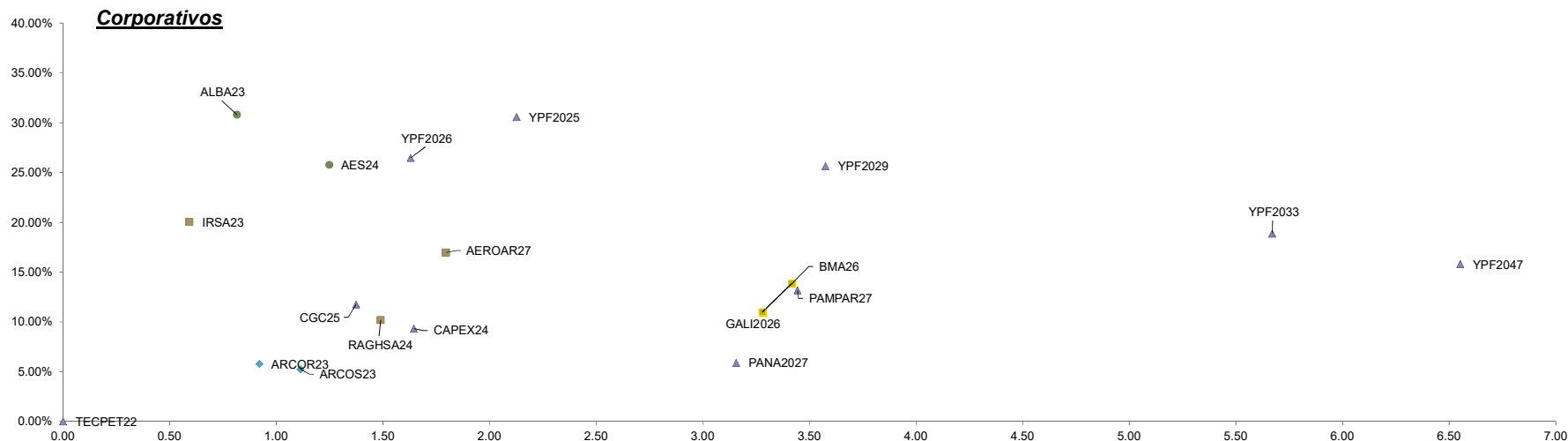
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	18.87	50.65%	45.48%	09-ene-23	1.000%	Sem.	18.89%	3.04	\$ 2,635.03	23.18	-18.59%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	19.34	46.45%	42.03%	09-ene-23	0.500%	Sem.	19.35%	3.17	\$ 16,090.61	23.69	-18.36%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	18.17	30.19%	28.21%	09-ene-23	1.500%	Sem.	18.21%	5.43	\$ 20,501.72	22.04	-17.56%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	24.47	29.72%	27.79%	09-ene-23	3.875%	Sem.	24.56%	4.56	\$ 11,405.07	29.13	-16.00%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	22.52	25.99%	24.49%	09-ene-23	3.500%	Sem.	22.60%	5.29	\$ 10,482.11	27.08	-16.84%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	18.65	33.14%	30.77%	09-ene-23	1.500%	Sem.	18.69%	4.11	\$ 2,092.00	22.76	-18.06%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	17.89	52.89%	47.30%	09-ene-23	1.000%	Sem.	17.88%	2.99	\$ 2,194.28	21.99	-18.64%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	17.05	51.43%	46.11%	09-ene-23	0.500%	Sem.	17.05%	3.05	\$ 13,517.56	21.25	-19.76%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	17.68	30.83%	28.76%	09-ene-23	1.500%	Sem.	17.67%	5.36	\$ 19,069.87	21.29	-16.96%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	22.38	32.14%	29.91%	09-ene-23	3.875%	Sem.	22.35%	4.33	\$ 7,216.66	26.38	-15.16%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	21.76	26.83%	25.24%	09-ene-23	3.500%	Sem.	21.74%	5.18	\$ 1,500.11	26.06	-16.50%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	19.72	47.04%	42.52%	09-ene-23	0.500%	Sem.	19.73%	3.20	\$ 90.39	22.92	-13.96%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	18.96	44.99%	40.82%	09-ene-23	0.125%	Sem.	18.96%	3.28	\$ 1,165.59	21.39	-11.36%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	18.33	27.58%	25.90%	09-ene-23	0.875%	Sem.	18.35%	6.05	\$ 298.80	19.72	-7.05%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	21.30	30.61%	28.57%	09-ene-23	3.000%	Sem.	21.37%	4.66	\$ 809.34	23.39	-8.94%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	20.07	26.44%	24.89%	09-ene-23	2.750%	Sem.	20.14%	5.47	\$ 1,572.60	21.93	-8.48%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	18.67	30.49%	28.46%	09-ene-23	0.875%	Sem.	18.69%	4.50	\$ 248.13	19.75	-5.47%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	26.70	37.97%	34.92%	01-sep-22	6.625%	Sem.	26.30%	3.13	\$ 6,200.00	30.76	-13.20%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	27.38	27.63%	25.95%	01-sep-22	5.875%	Sem.	27.01%	4.75	\$ 770.00	28.74	-4.73%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	25.04	27.78%	26.08%	01-sep-22	5.250%	Sem.	24.75%	4.88	\$ 150.00	25.40	-1.42%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	78.33	15.73%	15.16%	01-dic-22	7.500%	Sem.	78.55%	3.04	\$ 890.00	84.68	-7.50%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	77.76	21.62%	20.56%	10-dic-22	3.000%	Sem.	77.93%	1.72	\$ 679.00	78.39	-0.80%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	60.13	23.59%	22.35%	01-dic-22	3.000%	Sem.	60.51%	3.06	\$ 494.00	65.44	-8.11%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	55.13	21.50%	20.46%	01-ago-22	3.000%	Sem.	56.16%	3.88	\$ 433.00	65.16	-15.39%
Mendoza 2029	PMM29	19-mar-29	100.00%	61.14	23.99%	22.70%	19-sep-22	2.750%	Sem.	61.70%	2.45	\$ 562.00	63.79	-4.15%
Chubut 2026	BOGAR26	26-jul-26	70.83%	80.81	21.90%	20.30%	26-jul-22	7.750%	Trim.	81.15%	1.55	\$ 460.42	81.03	-0.27%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	51.60	27.20%	25.57%	27-oct-22	2.500%	Sem.	52.12%	3.00	\$ 366.00	57.90	-10.88%
Neuquen 2030 may	NEU30M	12-may-30	96.75%	87.03	13.75%	13.09%	12-ago-22	5.170%	Sem.	87.24%	2.92	\$ 347.79	88.77	-1.96%
Santa Fe 2023	SFE23	23-mar-23	50.00%	93.35	18.58%	17.79%	23-sep-22	7.000%	Sem.	93.50%	0.60	\$ 125.00	94.72	-1.45%
Santa Fe 2027	SFE27	01-nov-27	100.00%	73.09	16.45%	15.83%	01-nov-22	6.900%	Sem.	73.50%	3.30	\$ 250.00	75.88	-3.68%
Rio Negro 2028	PRN28	10-mar-28	100.00%	61.68	24.77%	23.40%	10-sep-22	2.750%	Sem.	62.35%	2.58	\$ 225.00	61.91	-0.37%
Tierra del fuego 2027	FUE27	17-abr-27	64.00%	80.71	20.22%	18.84%	17-oct-22	8.950%	Trim.	80.72%	2.05	\$ 131.28	84.82	-4.85%



## Fixed Income Research

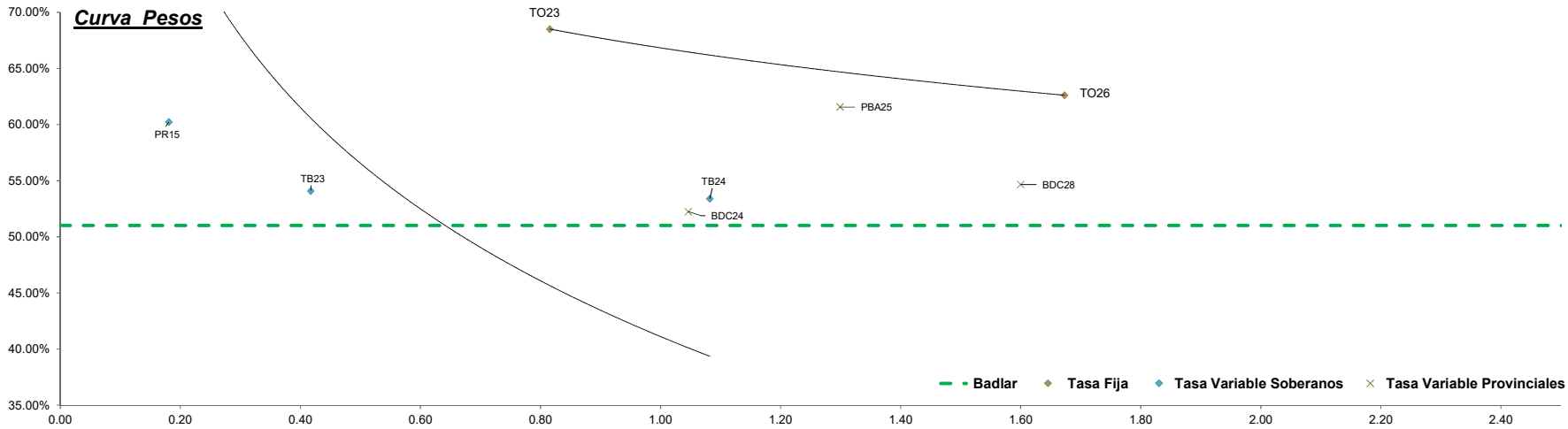
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2023	ARCOR23	06-jul-23	100.00%	100.20	5.86%	5.78%	06-ene-23	6.000%	Sem.	100.20%	0.92	\$ 500.00	100.00	0.20%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.50	5.32%	5.25%	27-sep-22	6.625%	Sem.	101.47%	1.11	\$ 348.47	101.90	-0.39%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	91.30	11.29%	10.99%	19-ene-23	8.250%	Sem.	91.30%	3.28	\$ 250.00	93.20	-2.04%
Banco Macro 2026	BMA26	04-nov-26	100.00%	77.40	14.37%	13.88%	04-nov-22	6.750%	Sem.	77.72%	3.42	\$ 400.00	81.20	-4.68%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	95.90	9.56%	9.34%	15-nov-22	6.875%	Sem.	95.95%	1.65	\$ 300.00	95.80	0.10%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	96.70	12.11%	11.76%	08-sep-22	9.500%	Sem.	96.81%	1.37	\$ 300.00	98.30	-1.63%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	110.70	5.98%	5.89%	30-oct-22	9.125%	Sem.	110.48%	3.16	\$ 300.00	110.80	-0.09%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	81.10	13.60%	13.16%	24-jul-22	7.500%	Sem.	81.77%	3.44	\$ 750.00	82.10	-1.22%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	102.20	-0.68%	#jNUM!	12-dic-22	4.875%	Sem.	102.19%	#jNUM!	\$ 500.00	101.90	0.29%
YPF 2024	YPF2024	04-abr-24	70.00%	68.70	49.12%	44.23%	04-oct-22	8.750%	Sem.	69.49%	0.91	\$ 927.50	81.90	-16.12%
YPF 2025	YPF2025	28-jul-25	100.00%	58.30	32.89%	30.56%	28-jul-22	8.500%	Sem.	59.94%	2.13	\$ 1,500.00	68.20	-14.52%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	72.50	29.21%	26.47%	12-ago-22	4.000%	Sem.	72.71%	1.63	\$ 775.31	78.00	-7.05%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	50.40	27.30%	25.66%	30-dic-22	9.000%	Sem.	50.47%	3.58	\$ 747.00	58.70	-14.14%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	44.80	19.75%	18.86%	30-sep-22	7.000%	Sem.	45.06%	5.67	\$ 575.00	49.10	-8.76%
YPF 2047	YPF2047	15-dic-47	100.00%	45.40	16.43%	15.80%	15-dic-22	7.000%	Sem.	45.77%	6.55	\$ 750.00	49.70	-8.65%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	78.20	27.43%	25.77%	02-ago-22	7.750%	Sem.	78.95%	1.25	\$ 300.00	82.60	-5.33%
Albatesi 2023	ALBA23	27-jul-23	100.00%	82.60	33.18%	30.81%	27-jul-22	9.625%	Sem.	83.36%	0.82	\$ 336.00	87.60	-5.71%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	79.17%	82.20	18.09%	16.97%	01-ago-22	9.375%	Sem.	82.47%	1.80	\$ 242.25	84.70	-2.95%
IRSA 2023	IRSA23	23-mar-23	100.00%	93.10	21.05%	20.05%	23-sep-22	8.750%	Sem.	93.29%	0.59	\$ 360.00	93.80	-0.75%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	95.50	10.46%	10.20%	21-sep-22	7.250%	Sem.	95.61%	1.49	\$ 119.73	95.90	-0.42%





# Fixed Income Research

-10.00% *PR15* *TB23* *TB24* *BDC24* *BDC28* *PBA25* *TO23* *TO26*



## DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.