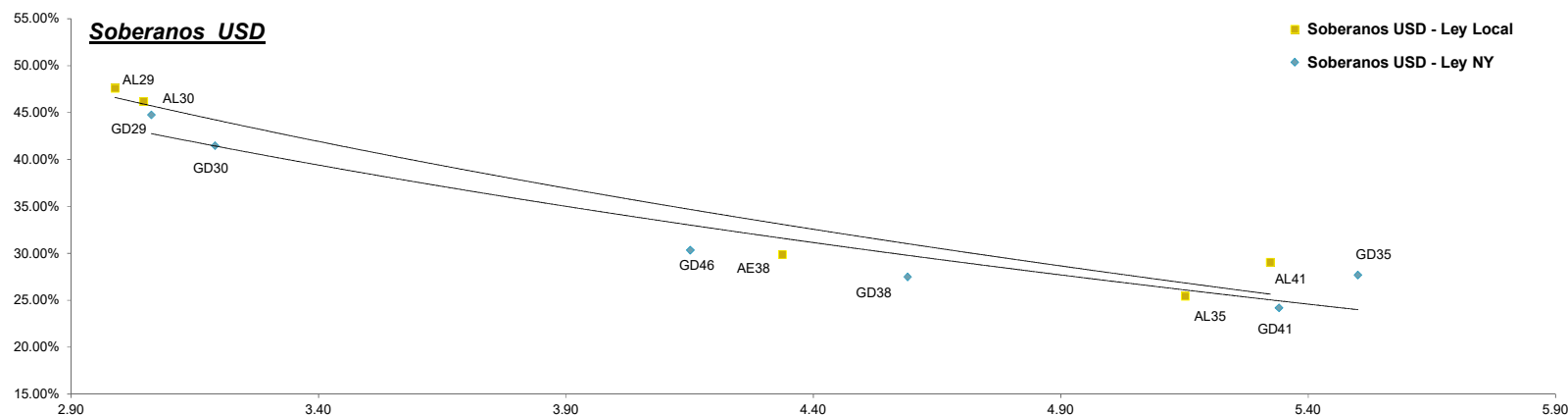


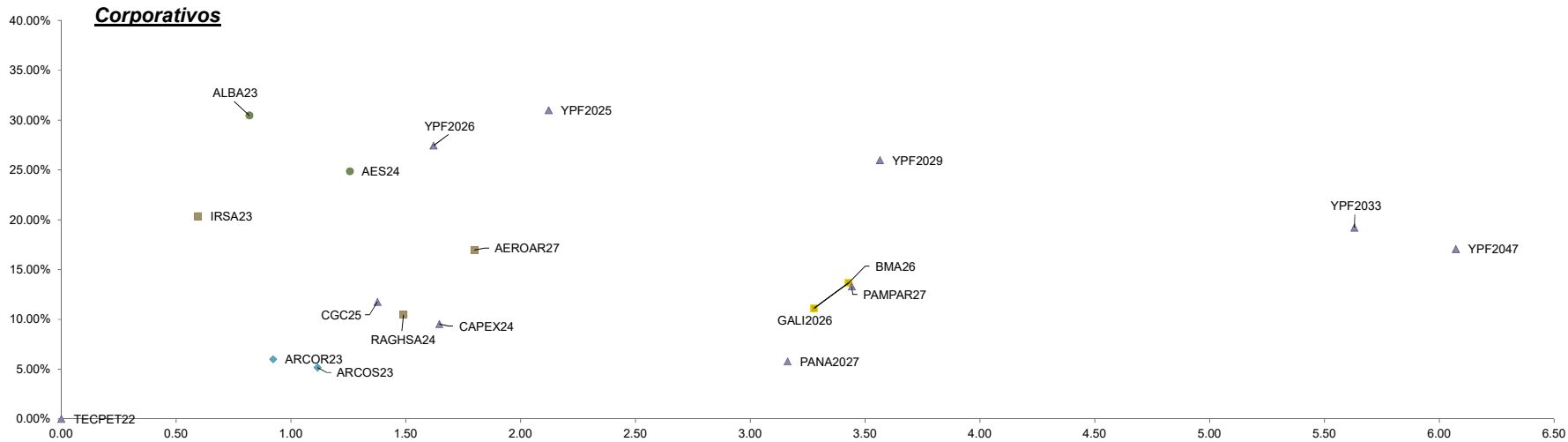
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	19.27	49.77%	44.76%	09-ene-23	1.000%	Sem.	19.29%	3.06	\$ 2,635.03	23.18	-16.87%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	19.66	45.79%	41.48%	09-ene-23	0.500%	Sem.	19.67%	3.19	\$ 16,090.61	23.69	-17.01%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	18.69	29.60%	27.68%	09-ene-23	1.500%	Sem.	18.72%	5.50	\$ 20,501.72	22.04	-15.20%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	24.80	29.38%	27.49%	09-ene-23	3.875%	Sem.	24.88%	4.59	\$ 11,405.07	29.13	-14.86%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	22.89	25.65%	24.18%	09-ene-23	3.500%	Sem.	22.96%	5.34	\$ 10,482.11	27.08	-15.47%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	18.98	32.63%	30.33%	09-ene-23	1.500%	Sem.	19.01%	4.15	\$ 2,092.00	22.76	-16.61%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	17.71	53.26%	47.60%	09-ene-23	1.000%	Sem.	17.71%	2.99	\$ 2,194.28	21.99	-19.46%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	17.00	51.50%	46.17%	09-ene-23	0.500%	Sem.	17.00%	3.05	\$ 13,517.56	21.25	-20.00%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	17.39	31.16%	29.05%	09-ene-23	1.500%	Sem.	17.38%	5.32	\$ 19,069.87	21.29	-18.32%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	22.41	32.09%	29.86%	09-ene-23	3.875%	Sem.	22.39%	4.34	\$ 7,216.66	26.38	-15.05%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	21.54	27.04%	25.42%	09-ene-23	3.500%	Sem.	21.52%	5.15	\$ 1,500.11	26.06	-17.34%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	19.76	46.93%	42.43%	09-ene-23	0.500%	Sem.	19.77%	3.20	\$ 90.39	22.92	-13.79%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	19.05	44.78%	40.65%	09-ene-23	0.125%	Sem.	19.05%	3.28	\$ 1,165.59	21.39	-10.94%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	17.91	28.00%	26.27%	09-ene-23	0.875%	Sem.	17.93%	6.00	\$ 298.80	19.72	-9.18%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	20.98	30.97%	28.88%	09-ene-23	3.000%	Sem.	21.05%	4.62	\$ 809.34	23.39	-10.30%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	20.07	26.44%	24.89%	09-ene-23	2.750%	Sem.	20.13%	5.47	\$ 1,572.60	21.93	-8.48%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	18.56	30.62%	28.58%	09-ene-23	0.875%	Sem.	18.58%	4.49	\$ 248.13	19.75	-6.03%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	26.90	37.66%	34.66%	01-sep-22	6.625%	Sem.	26.50%	3.16	\$ 6,200.00	30.76	-12.55%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	27.38	27.62%	25.94%	01-sep-22	5.875%	Sem.	27.01%	4.76	\$ 770.00	28.74	-4.73%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	24.72	28.06%	26.33%	01-sep-22	5.250%	Sem.	24.43%	4.85	\$ 150.00	25.40	-2.68%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	78.80	15.52%	14.96%	01-dic-22	7.500%	Sem.	79.01%	3.05	\$ 890.00	84.68	-6.94%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	77.76	21.60%	20.54%	10-dic-22	3.000%	Sem.	77.92%	1.72	\$ 679.00	78.39	-0.80%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	60.71	23.24%	22.03%	01-dic-22	3.000%	Sem.	61.07%	3.07	\$ 494.00	65.44	-7.23%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	59.91	19.27%	18.42%	01-ago-22	3.000%	Sem.	60.82%	3.99	\$ 433.00	65.16	-8.06%
Mendoza 2029	PMM29	19-mar-29	100.00%	60.71	24.28%	22.96%	19-sep-22	2.750%	Sem.	61.27%	2.44	\$ 562.00	63.79	-4.83%
Chubut 2026	BOGAR26	26-jul-26	70.83%	80.81	21.88%	20.28%	26-jul-22	7.750%	Trim.	81.15%	1.56	\$ 460.42	81.03	-0.27%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	52.60	26.48%	24.93%	27-oct-22	2.500%	Sem.	53.10%	3.03	\$ 366.00	57.90	-9.15%
Neuquen 2030 may	NEU30M	12-may-30	96.75%	84.88	14.68%	13.93%	12-ago-22	5.170%	Sem.	85.12%	2.89	\$ 347.79	88.77	-4.38%
Santa Fe 2023	SFE23	23-mar-23	50.00%	93.29	18.65%	17.85%	23-sep-22	7.000%	Sem.	93.44%	0.61	\$ 125.00	94.72	-1.51%
Santa Fe 2027	SFE27	01-nov-27	100.00%	72.64	16.65%	16.00%	01-nov-22	6.900%	Sem.	73.05%	3.29	\$ 250.00	75.88	-4.27%
Rio Negro 2028	PRN28	10-mar-28	100.00%	58.56	26.97%	25.36%	10-sep-22	2.750%	Sem.	59.28%	2.52	\$ 225.00	61.91	-5.41%
Tierra del fuego 2027	FUE27	17-abr-27	64.00%	80.59	20.29%	18.91%	17-oct-22	8.950%	Trim.	80.60%	2.05	\$ 131.28	84.82	-4.99%



Fixed Income Research

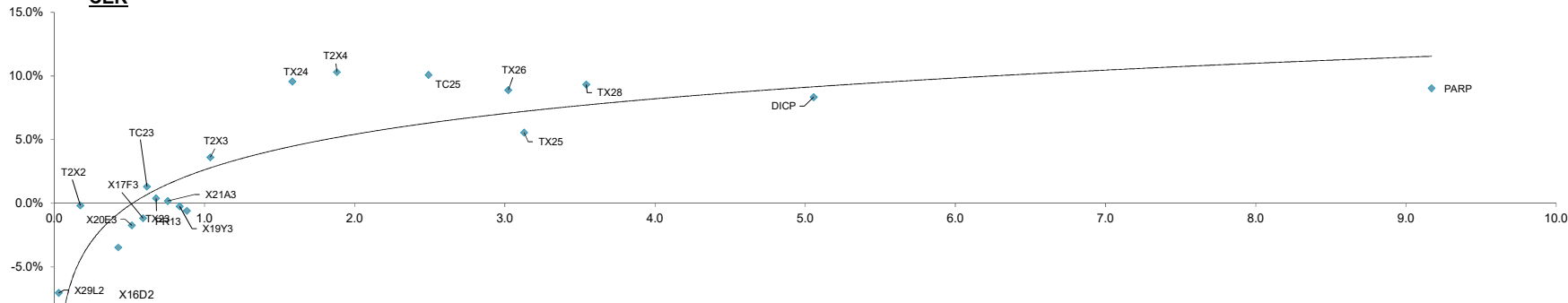
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	100.00	6.08%	5.99%	06-ene-23	6.000%	Sem.	100.00%	0.92	\$ 500.00	100.00	0.00%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.60	5.23%	5.17%	27-sep-22	6.625%	Sem.	101.57%	1.12	\$ 348.47	101.90	-0.29%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	90.90	11.43%	11.12%	19-ene-23	8.250%	Sem.	90.90%	3.28	\$ 250.00	93.20	-2.47%
Banco Macro 2026	BMA26	04-nov-26	100.00%	78.00	14.12%	13.66%	04-nov-22	6.750%	Sem.	78.31%	3.43	\$ 400.00	81.20	-3.94%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	95.60	9.75%	9.53%	15-nov-22	6.875%	Sem.	95.65%	1.65	\$ 300.00	95.80	-0.21%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	96.70	12.10%	11.76%	08-sep-22	9.500%	Sem.	96.81%	1.38	\$ 300.00	98.30	-1.63%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	111.10	5.87%	5.78%	30-oct-22	9.125%	Sem.	110.88%	3.16	\$ 300.00	110.80	0.27%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	80.70	13.74%	13.30%	24-jul-22	7.500%	Sem.	81.38%	3.44	\$ 750.00	82.10	-1.71%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	102.00	-0.15%	#iNUM!	12-dic-22	4.875%	Sem.	101.99%	#iNUM!	\$ 500.00	101.90	0.10%
YPF 2024	YPF2024	04-abr-24	70.00%	67.70	50.92%	45.70%	04-oct-22	8.750%	Sem.	68.51%	0.91	\$ 927.50	81.90	-17.34%
YPF 2025	YPF2025	28-jul-25	100.00%	57.70	33.40%	30.99%	28-jul-22	8.500%	Sem.	59.35%	2.12	\$ 1,500.00	68.20	-15.40%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	71.30	30.40%	27.45%	12-ago-22	4.000%	Sem.	71.52%	1.62	\$ 775.31	78.00	-8.59%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	49.80	27.66%	25.98%	30-dic-22	9.000%	Sem.	49.87%	3.56	\$ 747.00	58.70	-15.16%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	43.90	20.13%	19.21%	30-sep-22	7.000%	Sem.	44.16%	5.63	\$ 575.00	49.10	-10.59%
YPF 2047	YPF2047	15-dic-47	100.00%	41.90	17.78%	17.05%	15-dic-22	7.000%	Sem.	42.28%	6.07	\$ 750.00	49.70	-15.69%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	79.10	26.41%	24.87%	02-ago-22	7.750%	Sem.	79.82%	1.26	\$ 300.00	82.60	-4.24%
Albanesi 2023	ALBA23	27-jul-23	100.00%	82.80	32.79%	30.47%	27-jul-22	9.625%	Sem.	83.55%	0.82	\$ 336.00	87.60	-5.48%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	79.17%	82.20	18.07%	16.96%	01-ago-22	9.375%	Sem.	82.46%	1.80	\$ 242.25	84.70	-2.95%
IRSA 2023	IRSA23	23-mar-23	100.00%	92.90	21.39%	20.35%	23-sep-22	8.750%	Sem.	93.10%	0.59	\$ 360.00	93.80	-0.96%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	95.10	10.74%	10.47%	21-sep-22	7.250%	Sem.	95.22%	1.49	\$ 119.73	95.90	-0.83%



Fixed Income Research

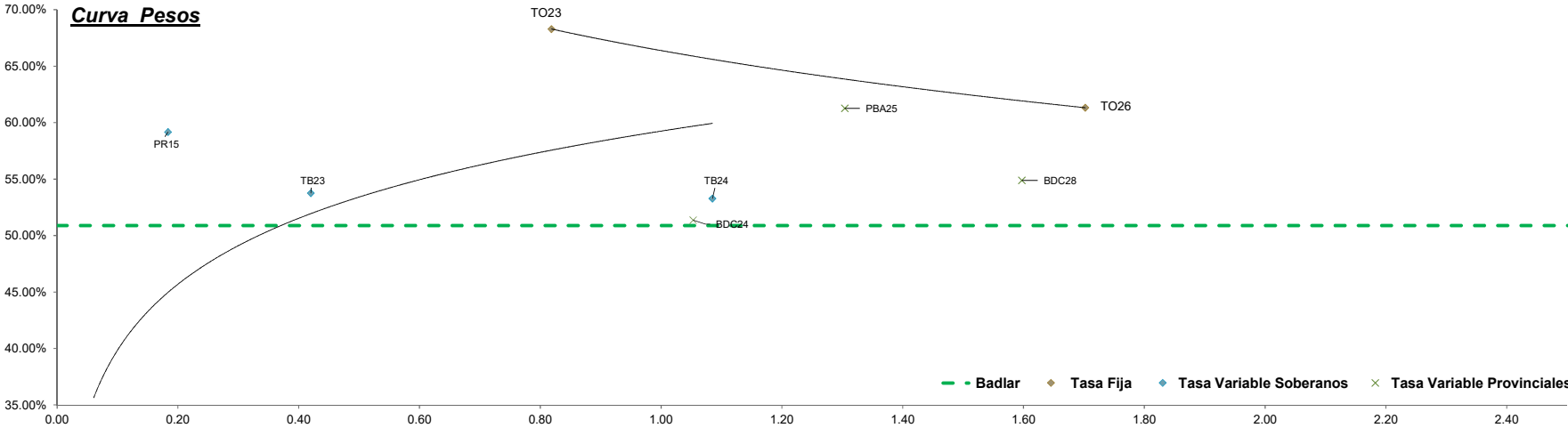
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Ajustables por CER (*)													153.54	
Lecer 07/2022	X29L2	29-jul-22	100.00%	157.12	-6.80%	-7.04%	29-jul-22	Fijo 0%	-	100.19%	0.03	\$ 152,000.00	136.50	15.11%
Lecer 08/2022	X16G2	16-ago-22	100.00%	140.99	-8.34%	-8.68%	16-ago-22	Fijo 0%	-	100.67%	0.08	\$ 209,403.00	239.00	-41.01%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	246.03	-0.17%	-0.17%	20-sep-22	Fija 1.30%	Sem.	100.68%	0.17	\$ 366,426.00	131.22	87.49%
Lecer 10/2022	X21O2	21-oct-22	100.00%	138.97	-10.37%	-10.79%	21-oct-22	Fijo 0%	-	102.86%	0.29	\$ 228,151.00	98.91	40.49%
Lecer 12/2022	X16D2	16-dic-22	100.00%	127.27	-3.43%	-3.47%	16-dic-22	Fijo 0%	-	101.45%	0.43	\$ 218,814.00	119.99	6.07%
Lecer 01/2023	X20E3	20-ene-23	100.00%	132.87	-1.73%	-1.73%	20-ene-23	Fijo 0%	-	100.89%	0.52	\$ 257,000.00	123.81	7.31%
Lecer 02/2023	X17F3	17-feb-23	100.00%	127.88	-1.16%	-1.17%	17-feb-23	Fijo 0%	-	100.68%	0.59	\$ 236,721.00	117.69	8.66%
BONCER 2023	TC23	06-mar-23	100.00%	609.90	1.32%	1.31%	06-sep-22	Fija 4%	Sem.	101.63%	0.62	\$ 28,300.00	550.28	10.84%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	259.08	0.40%	0.39%	25-sep-22	Fija 1.40%	Sem.	100.67%	0.68	\$ 308,023.00	236.92	9.35%
Lecer 04/2023	X21A3	21-abr-23	100.00%	122.06	0.18%	0.18%	21-abr-23	Fijo 0%	-	99.86%	0.75	\$ 240,657.00	110.47	10.49%
Lecer 05/2023	X19Y3	19-may-23	100.00%	117.50	-0.24%	-0.24%	19-may-23	Fijo 0%	-	100.20%	0.83	\$ 236,204.00	104.62	12.32%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	228.67	3.64%	3.61%	13-ago-22	Fija 1.45%	Sem.	97.76%	1.04	\$ 423,618.00	202.40	12.98%
Bocon Prov Serie 6°	PR13	15-mar-24	17.00%	750.00	-0.58%	-0.59%	15-ago-22	Fija 2%	Mensual	102.54%	0.88	\$ 119,333.41	738.50	1.56%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	225.91	9.80%	9.57%	25-sep-22	Fija 1.50%	Sem.	87.76%	1.58	\$ 345,783.00	199.64	13.16%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	164.28	10.57%	10.30%	26-jul-22	Fija 1.55%	Sem.	84.49%	1.88	\$ 309,278.00	132.11	24.35%
BONCER 2025	TC25	27-abr-25	100.00%	492.65	10.34%	10.08%	27-oct-22	Fija 4%	Sem.	85.68%	2.49	\$ 29,907.80	483.00	2.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	99.50	5.63%	5.55%	09-nov-22	Fija 1.80%	Sem.	88.80%	3.13	\$ 48,154.00	100.00	-0.50%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	185.72	9.09%	8.89%	09-nov-22	Fija 2.00%	Sem.	80.78%	3.02	\$ 178,343.00	143.27	29.63%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	177.26	9.54%	9.32%	09-nov-22	Fija 2.25%	Sem.	77.06%	3.54	\$ 66,421.32	137.50	28.92%
Discount \$ Ley Arg.	DICP	31-dic-33	#N/A	3,975.00	8.51%	8.34%	25-jul-45	Fija 5.83%	Sem.	#N/A	5.06	#N/A	3,270.00	21.56%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,800.00	9.24%	9.03%	30-sep-22	1.77%	Sem.	50.46%	9.17	\$ 2,860.55	1,462.00	23.12%
Tasa Fija													96.60	
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	98.73	59.24%	46.82%	29-jul-22	Fijo 0%	-	98.73%	0.02	\$ 244,439.00	91.74	7.62%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	94.71	58.67%	47.45%	31-ago-22	Fijo 0%	-	94.71%	0.08	\$ 136,129.00	87.70	7.99%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	90.48	64.93%	52.62%	30-sep-22	Fijo 0%	-	90.48%	0.13	\$ 167,941.00	84.50	7.07%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	85.78	71.31%	58.18%	31-oct-22	Fijo 0%	-	85.78%	0.18	\$ 40,159.00	80.75	6.23%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	82.10	71.13%	59.39%	30-nov-22	Fijo 0%	-	82.10%	0.23	\$ 795.00	76.75	6.97%
Bote 10/2023	TO23	18-oct-23	100.00%	64.01	79.94%	68.29%	17-oct-22	Fija 16.00%	Sem.	61.47%	0.82	\$ 64,150.35	61.50	4.08%
Bote 10/2026	TO26	18-oct-26	100.00%	36.64	70.72%	61.32%	17-oct-22	Fija 15.50%	Sem.	35.23%	1.70	\$ 96,569.71	35.00	4.67%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	101.50	51.56%	46.22%	23-nov-22	Fija 43.25%	Sem.	94.99%	1.49	\$ 466,053.00	104.50	-2.87%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	13.00%	22.91	73.63%	59.16%	04-oct-22	Badlar	Trim.	98.37%	0.18	\$ 531.44	22.68	1.01%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	118.00	29.75%	26.31%	16-ago-22	Pases 1d + 1400bp	-	97.63%	0.06	\$ 31,192.00	112.85	4.56%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	105.25	65.58%	53.75%	06-ago-22	Badlar + 525pbs	Trim.	96.39%	0.42	\$ 91,548.00	106.23	-0.92%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	103.00	64.89%	53.27%	18-oct-22	Badlar + 500pbs	Trim.	102.84%	1.08	\$ 9,297.00	107.00	-3.74%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	105.85	62.12%	51.36%	29-sep-22	Badlar + 325pbs	Trim.	102.80%	1.05	\$ 43,603.35	100.29	5.54%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	107.50	67.23%	54.87%	22-ago-22	Badlar + 375pbs	Trim.	99.30%	1.60	\$ 13,262.47	99.25	8.31%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	92.42	76.83%	61.27%	12-oct-22	Badlar + 375pbs	Trim.	91.46%	1.30	\$ 30,000.00	98.96	-6.61%
Dólar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	13,136.67	-6.08%	-6.17%	30-nov-22	0.20%	Sem.	102.40%	0.38	\$ 1,614.00	12,517.95	4.94%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	12,185.00	-6.08%	5.02%	31-ene-23	0.00%	Sem.	95.01%	1.01	\$ 9,600.00		
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	12,884.88	-0.21%	-0.21%	28-oct-22	0.30%	Sem.	100.40%	0.78	\$ 2,222.00	12,034.07	7.07%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	11,224.63	8.28%	8.12%	30-oct-22	0.40%	Sem.	87.43%	1.71	\$ 1,278.00	10,689.36	5.01%

CER



Dólar	128.2500
Tasa Ref.	52.0000%
Badlar Priv.	50.8750%
Libor 90 días	2.7403%
CER	52.4903
IPC May.	5.1%

-10.00% ||



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.