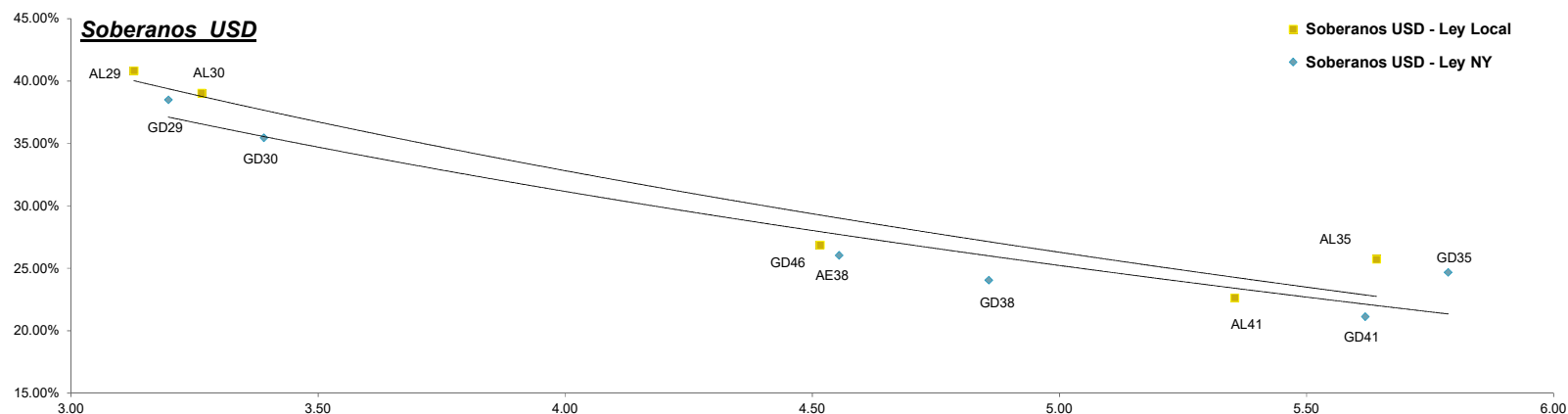


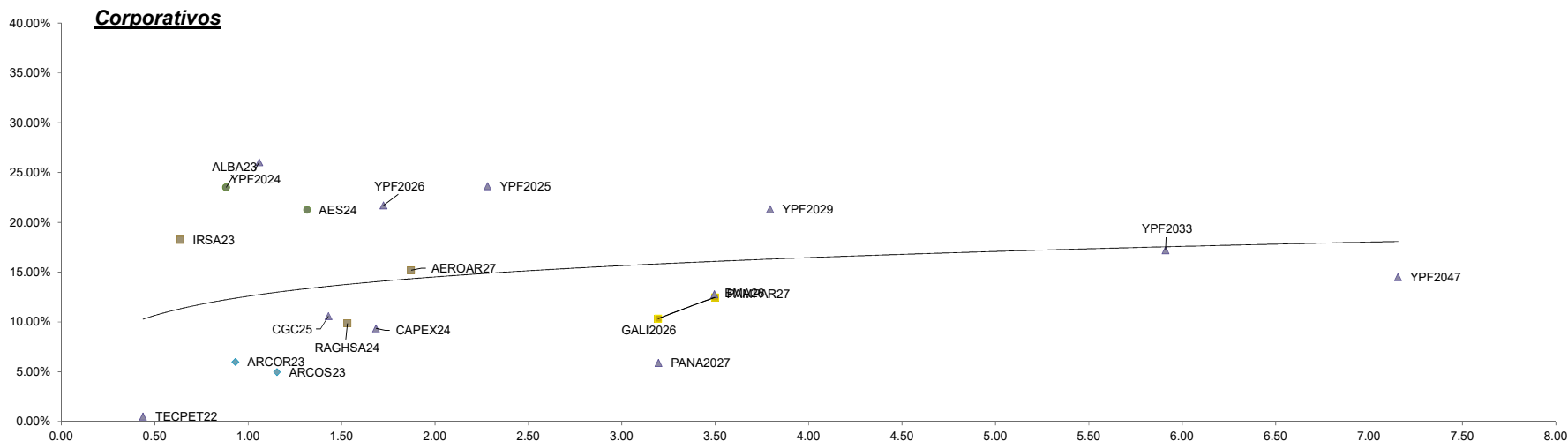
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	23.18	42.22%	38.51%	09-jul-22	1.000%	Sem.	23.56%	3.20	\$ 2,635.03	29.86	-22.37%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	23.69	38.61%	35.46%	09-jul-22	0.500%	Sem.	23.88%	3.39	\$ 16,090.61	29.41	-19.45%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	22.04	26.20%	24.68%	09-jul-22	1.125%	Sem.	22.47%	5.79	\$ 20,501.72	27.34	-19.39%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	29.13	25.49%	24.05%	09-jul-22	2.000%	Sem.	29.82%	4.86	\$ 11,405.07	35.10	-17.01%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	27.08	22.24%	21.13%	09-jul-22	2.500%	Sem.	27.97%	5.62	\$ 10,482.11	32.60	-16.93%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	22.76	27.73%	26.03%	09-jul-22	1.125%	Sem.	23.18%	4.55	\$ 2,092.00	28.36	-19.75%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	21.99	45.01%	40.84%	09-jul-22	1.000%	Sem.	21.88%	3.13	\$ 2,194.28	27.13	-18.95%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	21.25	42.85%	39.04%	09-jul-22	0.500%	Sem.	21.20%	3.26	\$ 13,517.56	25.75	-17.48%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	21.29	27.37%	25.72%	09-jul-22	1.125%	Sem.	21.17%	5.64	\$ 19,069.87	25.93	-17.89%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	26.38	28.68%	26.87%	09-jul-22	2.000%	Sem.	26.12%	4.52	\$ 7,216.66	37.65	-29.93%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	26.06	23.92%	22.63%	09-jul-22	2.500%	Sem.	25.74%	5.35	\$ 1,500.11	31.26	-16.63%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	22.92	41.02%	37.51%	09-jul-22	0.500%	Sem.	23.11%	3.33	\$ 90.39	30.28	-24.31%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	21.39	40.19%	36.81%	09-jul-22	0.125%	Sem.	21.44%	3.43	\$ 1,165.59	27.68	-22.72%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	19.72	26.09%	24.58%	09-jul-22	0.750%	Sem.	20.01%	6.14	\$ 298.80	25.89	-23.83%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	23.39	28.24%	26.49%	09-jul-22	1.500%	Sem.	23.95%	4.77	\$ 809.34	30.61	-23.59%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	21.93	24.58%	23.23%	09-jul-22	1.500%	Sem.	22.50%	5.58	\$ 1,572.60	27.65	-20.69%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	19.75	28.87%	27.04%	09-jul-22	0.750%	Sem.	20.04%	4.61	\$ 248.13	25.77	-23.36%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	30.76	32.59%	30.30%	01-sep-22	6.625%	Sem.	30.35%	3.53	\$ 6,200.00	39.13	-21.39%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	28.74	26.28%	24.75%	01-sep-22	5.875%	Sem.	28.39%	4.96	\$ 770.00	34.09	-15.69%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	25.40	27.22%	25.59%	01-sep-22	5.250%	Sem.	25.14%	4.99	\$ 150.00	31.17	-18.51%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	84.68	13.01%	12.61%	01-dic-22	7.500%	Sem.	84.79%	3.15	\$ 890.00	90.31	-6.23%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	78.39	20.84%	19.86%	10-dic-22	3.000%	Sem.	78.49%	1.76	\$ 679.00	81.09	-3.33%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	65.44	20.50%	19.55%	01-dic-22	3.000%	Sem.	65.67%	3.17	\$ 494.00	70.27	-6.87%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	65.16	17.01%	16.34%	01-ago-22	3.000%	Sem.	65.89%	4.14	\$ 433.00	67.02	-2.78%
Mendoza 2029	PMM29	19-mar-29	100.00%	63.79	21.89%	20.81%	19-sep-22	2.750%	Sem.	64.25%	2.56	\$ 562.00	71.31	-10.55%
Chubut 2026	BOGAR26	26-jul-26	70.83%	81.03	21.40%	19.87%	26-jul-22	7.750%	Trim.	81.31%	1.60	\$ 460.42	82.58	-1.88%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	57.90	22.91%	21.73%	27-oct-22	2.500%	Sem.	58.27%	3.20	\$ 366.00	64.37	-10.05%
Neuquen 2030 may	NEU30M	12-may-30	96.75%	88.77	12.98%	12.39%	12-ago-22	5.170%	Sem.	88.91%	3.00	\$ 347.79	92.60	-4.14%
Santa Fe 2023	SFE23	23-mar-23	50.00%	94.72	15.53%	14.97%	23-sep-22	7.000%	Sem.	94.82%	0.65	\$ 125.00	97.24	-2.59%
Santa Fe 2027	SFE27	01-nov-27	100.00%	75.88	15.19%	14.66%	01-nov-22	6.900%	Sem.	76.18%	3.37	\$ 250.00	77.72	-2.37%
Rio Negro 2028	PRN28	10-mar-28	100.00%	61.91	24.36%	23.03%	10-sep-22	2.750%	Sem.	62.50%	2.62	\$ 225.00	62.50	-0.94%
Tierra del fuego 2027	FUE27	17-abr-27	67.00%	84.82	17.79%	16.72%	17-jul-22	8.950%	Trim.	85.11%	1.97	\$ 137.44	89.34	-5.06%



Fixed Income Research

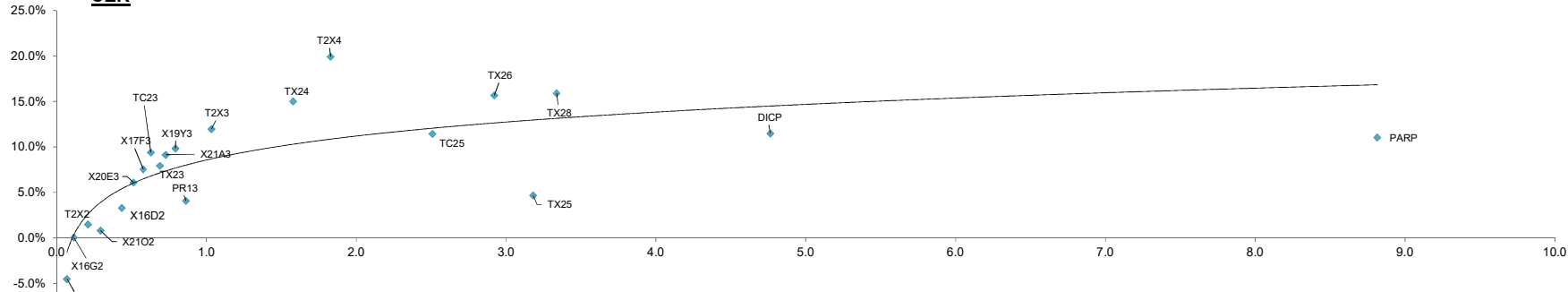
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	100.00	6.07%	5.98%	06-jul-22	6.000%	Sem.	100.00%	0.93	\$ 500.00	99.40	0.60%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	101.90	5.02%	4.96%	27-sep-22	6.625%	Sem.	101.87%	1.15	\$ 348.47	103.00	-1.07%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	93.20	10.60%	10.34%	19-jul-22	8.250%	Sem.	93.45%	3.20	\$ 250.00	99.10	-5.95%
Banco Macro 2026	BMA26	04-nov-26	100.00%	81.20	12.86%	12.47%	04-nov-22	6.750%	Sem.	81.42%	3.50	\$ 400.00	84.60	-4.02%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	95.80	9.57%	9.36%	15-nov-22	6.875%	Sem.	95.84%	1.68	\$ 300.00	96.10	-0.31%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	98.30	10.87%	10.59%	08-sep-22	9.500%	Sem.	98.35%	1.43	\$ 300.00	100.60	-2.29%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	110.80	5.98%	5.90%	30-oct-22	9.125%	Sem.	110.62%	3.20	\$ 300.00	109.40	1.28%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	82.10	13.19%	12.78%	24-jul-22	7.500%	Sem.	82.68%	3.50	\$ 750.00	89.80	-8.57%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	101.90	0.51%	0.50%	12-dic-22	4.875%	Sem.	101.89%	0.44	\$ 500.00	100.90	0.99%
YPF 2024	YPF2024	04-abr-24	70.00%	81.90	27.74%	26.05%	04-oct-22	8.750%	Sem.	82.30%	1.06	\$ 927.50	89.50	-8.49%
YPF 2025	YPF2025	28-jul-25	100.00%	68.20	25.02%	23.62%	28-jul-22	8.500%	Sem.	69.34%	2.28	\$ 1,500.00	77.50	-12.00%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	78.00	23.53%	21.70%	12-ago-22	4.000%	Sem.	78.13%	1.72	\$ 775.31	87.80	-11.16%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	58.70	22.47%	21.33%	30-dic-22	9.000%	Sem.	58.71%	3.79	\$ 747.00	67.70	-13.29%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	49.10	17.93%	17.19%	30-sep-22	7.000%	Sem.	49.30%	5.91	\$ 575.00	56.00	-12.32%
YPF 2047	YPF2047	15-dic-47	100.00%	49.70	15.02%	14.50%	15-dic-22	7.000%	Sem.	49.89%	7.15	\$ 750.00	57.20	-13.11%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	82.60	22.39%	21.26%	02-ago-22	7.750%	Sem.	83.15%	1.32	\$ 300.00	85.80	-3.73%
Albani 2023	ALBA23	27-jul-23	100.00%	87.60	24.89%	23.51%	27-jul-22	9.625%	Sem.	88.10%	0.88	\$ 336.00	88.50	-1.02%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	79.17%	84.70	16.09%	15.20%	01-ago-22	9.375%	Sem.	84.89%	1.87	\$ 242.25	86.50	-2.08%
IRSA 2023	IRSA23	23-mar-23	100.00%	93.80	19.09%	18.26%	23-sep-22	8.750%	Sem.	93.95%	0.64	\$ 360.00	95.50	-1.78%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	95.90	10.11%	9.87%	21-sep-22	7.250%	Sem.	95.99%	1.53	\$ 119.73	96.20	-0.31%



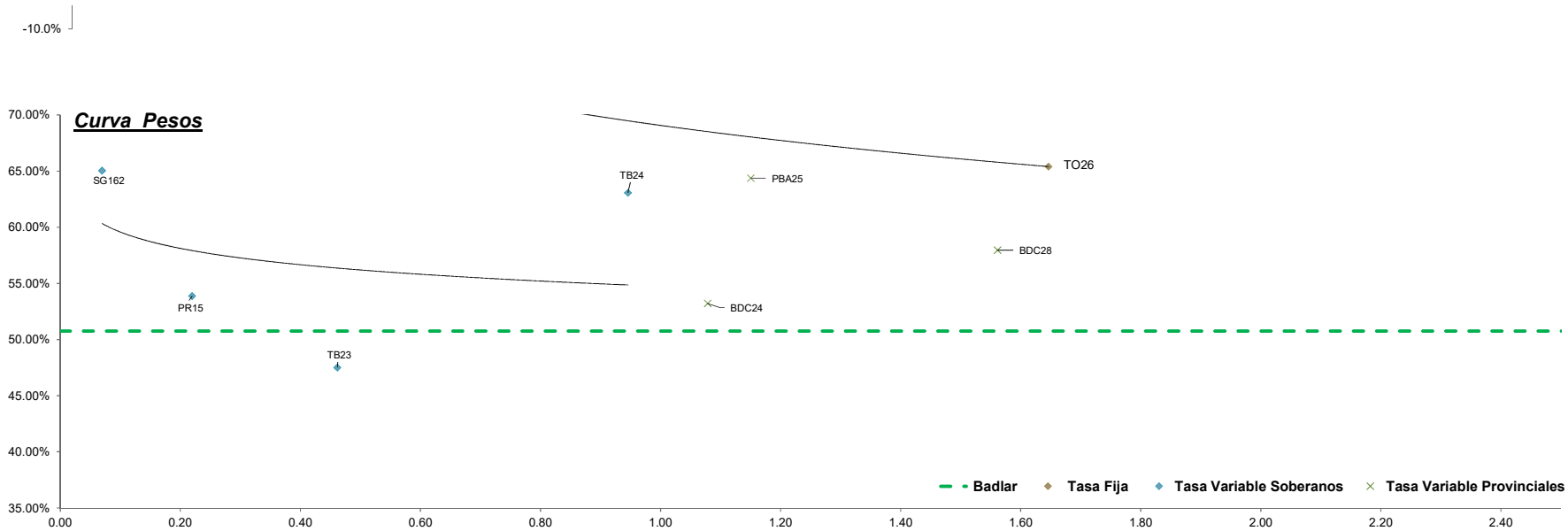
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MTD
Ajustables por CER (*)														
Lecer 07/2022	X29L2	29-jul-22	100.00%	153.67	-4.42%	-4.51%	29-jul-22	Fijo 0%	-	100.30%	0.07	\$ 152,000.00	147.96	3.86%
Lecer 08/2022	X16G2	16-ago-22	100.00%	136.83	0.04%	0.04%	16-ago-22	Fijo 0%	-	100.00%	0.12	\$ 209,403.00	131.90	3.74%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	239.56	1.49%	1.49%	20-sep-22	Fija 1.30%	Sem.	100.34%	0.21	\$ 366,426.00	231.26	3.59%
Lecer 10/2022	X21O2	21-oct-22	100.00%	131.69	0.82%	0.81%	21-oct-22	Fijo 0%	-	99.76%	0.29	\$ 228,151.00	126.42	4.17%
Lecer 12/2022	X16D2	16-dic-22	100.00%	120.79	3.32%	3.29%	16-dic-22	Fijo 0%	-	98.54%	0.43	\$ 218,814.00	116.93	3.30%
Lecer 01/2023	X20E3	20-ene-23	100.00%	124.54	6.17%	6.09%	20-ene-23	Fijo 0%	-	96.79%	0.51	\$ 257,000.00	122.15	1.96%
Lecer 02/2023	X17F3	17-feb-23	100.00%	118.53	7.65%	7.55%	17-feb-23	Fijo 0%	-	95.52%	0.58	\$ 236,721.00	117.66	0.74%
BONCER 2023	TC23	06-mar-23	100.00%	565.50	9.62%	9.40%	06-sep-22	Fija 4%	Sem.	96.60%	0.63	\$ 28,300.00	563.10	0.43%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	240.06	8.08%	7.93%	25-sep-22	Fija 1.40%	Sem.	95.52%	0.69	\$ 308,023.00	237.96	0.88%
Lecer 04/2023	X21A3	21-abr-23	100.00%	111.34	9.23%	9.14%	21-abr-23	Fijo 0%	-	93.23%	0.73	\$ 240,657.00	111.24	0.09%
Lecer 05/2023	X19Y3	19-may-23	100.00%	105.52	9.90%	9.84%	19-may-23	Fijo 0%	-	92.10%	0.79	\$ 236,204.00	106.50	-0.92%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	204.28	12.33%	11.97%	13-ago-22	Fija 1.45%	Sem.	89.44%	1.03	\$ 423,618.00	213.45	-4.28%
Bocon Prov Serie 6°	PR13	15-mar-24	17.83%	738.50	4.16%	4.08%	15-jul-22	Fija 2%	Mensual	98.44%	0.86	\$ 125,159.68	799.50	-7.63%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	201.58	15.58%	15.01%	25-sep-22	Fija 1.50%	Sem.	80.19%	1.58	\$ 345,783.00	224.21	-10.09%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	133.52	20.92%	19.93%	26-jul-22	Fija 1.55%	Sem.	70.33%	1.83	\$ 309,278.00	166.28	-19.70%
BONCER 2025	TC25	27-abr-25	100.00%	463.40	11.77%	11.44%	27-oct-22	Fija 4%	Sem.	82.62%	2.51	\$ 29,907.80	547.00	-15.28%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	99.75	4.73%	4.67%	09-nov-22	Fija 1.80%	Sem.	91.18%	3.18	\$ 48,154.00	97.00	2.84%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	147.68	16.28%	15.66%	09-nov-22	Fija 2.00%	Sem.	65.79%	2.92	\$ 178,343.00	190.07	-22.30%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	137.50	16.53%	15.90%	09-nov-22	Fija 2.25%	Sem.	61.23%	3.34	\$ 66,421.32	188.16	-26.92%
Discount \$ Ley Arg.	DICP	31-dic-33	#N/A	3,318.33	11.82%	11.49%	11-jul-45	Fija 5.83%	Sem.	#N/A	4.76	#N/A	4,092.50	-18.92%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,462.00	11.35%	11.04%	30-sep-22	1.77%	Sem.	41.98%	8.81	\$ 2,860.55	1,988.00	-26.46%
Tasa Fija														
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	96.58	69.72%	53.83%	29-jul-22	Fijo 0%	-	96.58%	0.04	\$ 244,439.00	92.96	3.90%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	92.15	68.77%	54.53%	31-ago-22	Fijo 0%	-	92.15%	0.10	\$ 136,129.00	89.08	3.45%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	87.95	71.38%	57.48%	30-sep-22	Fijo 0%	-	87.95%	0.15	\$ 167,941.00	85.64	2.70%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	83.62	73.94%	60.61%	31-oct-22	Fijo 0%	-	83.62%	0.20	\$ 140,159.00	82.64	1.18%
Letra del Tesoro a Dcto. 30/11/22	S30N2	30-nov-22	100.00%	77.50	87.50%	71.60%	30-nov-22	Fijo 0%	-	77.50%	0.24	\$ 795.00	79.00	-1.90%
Bote 10/2023	TO23	18-oct-23	100.00%	61.50	82.73%	70.36%	17-oct-22	Fija 16.00%	Sem.	59.41%	0.84	\$ 64,150.35	66.57	-7.62%
Bote 10/2026	TO26	18-oct-26	100.00%	33.50	76.09%	65.40%	17-oct-22	Fija 15.50%	Sem.	32.40%	1.65	\$ 96,569.71	37.33	-10.26%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	100.00	51.47%	46.15%	23-nov-22	Fija 43.25%	Sem.	95.09%	1.53	\$ 466,053.00	100.00	0.00%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	13.00%	22.68	65.77%	53.88%	04-oct-22	Badlar	Trim.	99.28%	0.22	\$ 531.44	36.74	-38.27%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	112.00	87.23%	65.04%	16-ago-22	Pases 1d + 1400bp	-	94.64%	0.07	\$ 31,192.00	109.31	2.46%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	106.23	56.66%	47.51%	06-ago-22	Badlar + 525pbs	Trim.	98.86%	0.46	\$ 91,548.00	104.25	1.89%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	103.00	79.60%	63.06%	18-jul-22	Badlar + 500pbs	Trim.	92.89%	0.95	\$ 9,297.00	105.50	-2.37%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	101.62	64.79%	53.20%	29-sep-22	Badlar + 325pbs	Trim.	100.73%	1.08	\$ 43,603.35	104.96	-3.18%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	100.00	71.81%	57.95%	22-ago-22	Badlar + 375pbs	Trim.	94.14%	1.56	\$ 13,262.47	96.80	3.31%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	98.61	81.65%	64.37%	12-jul-22	Badlar + 375pbs	Trim.	88.60%	1.15	\$ 30,000.00	100.60	-1.97%
Dollar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	12,926.55	-6.89%	-7.02%	30-nov-22	0.20%	Sem.	103.02%	0.42	\$ 1,614.00	12,205.75	5.91%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	12,481.62	1.00%	0.99%	28-oct-22	0.30%	Sem.	99.44%	0.81	\$ 2,222.00	12,331.77	1.22%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	10,912.50	8.46%	8.29%	30-oct-22	0.40%	Sem.	86.91%	1.74	\$ 1,278.00	11,544.22	-5.47%

CER



Dólar	125.4500
Tasa Ref.	52.0000%
Badlar Priv.	50.7500%
Libor 90 días	2.2851%
CER	51.2859
IPC May.	5.1%



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