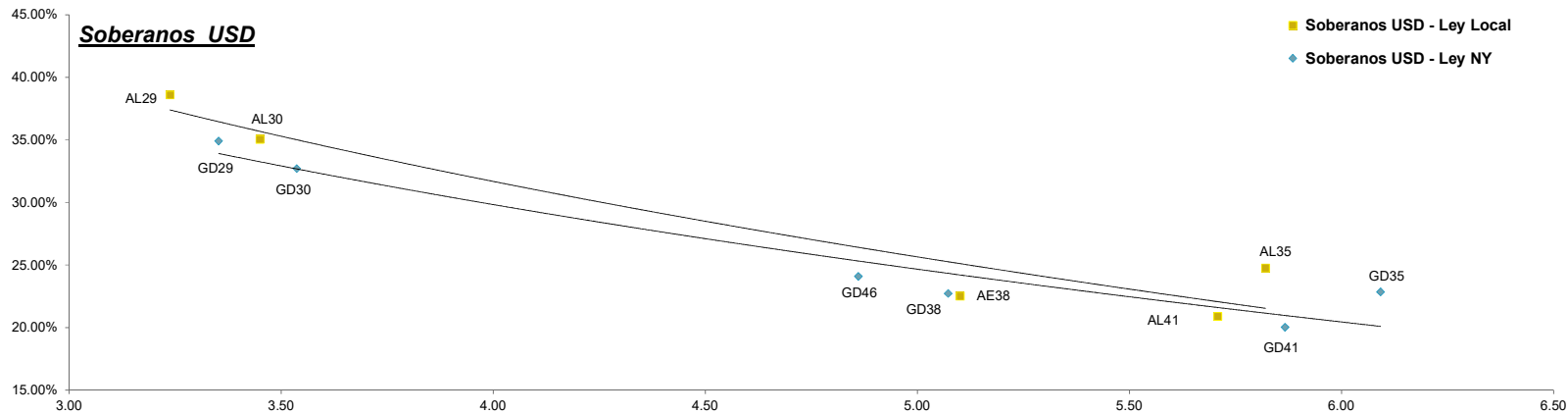


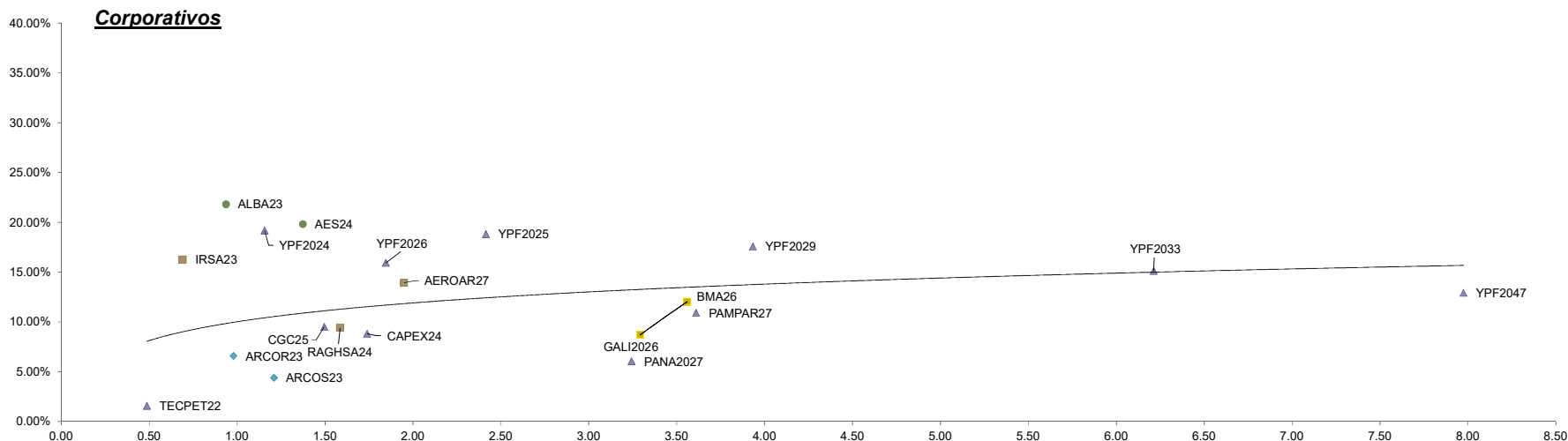
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/05	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	25.73	37.96%	34.91%	09-jul-22	1.000%	Sem.	26.05%	3.35	\$ 2,635.03	29.86	-13.83%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	25.68	35.39%	32.71%	09-jul-22	0.500%	Sem.	25.84%	3.54	\$ 16,090.61	29.41	-12.68%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	24.39	24.16%	22.85%	09-jul-22	1.125%	Sem.	24.76%	6.09	\$ 20,501.72	27.34	-10.79%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	30.91	24.02%	22.73%	09-jul-22	2.000%	Sem.	31.51%	5.07	\$ 11,405.07	35.10	-11.94%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	28.75	21.03%	20.03%	09-jul-22	2.500%	Sem.	29.52%	5.87	\$ 10,482.11	32.60	-11.81%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	24.74	25.54%	24.09%	09-jul-22	1.125%	Sem.	25.11%	4.86	\$ 2,092.00	28.36	-12.76%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	23.18	42.32%	38.60%	09-jul-22	1.000%	Sem.	23.08%	3.24	\$ 2,194.28	27.13	-14.56%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	23.87	38.12%	35.05%	09-jul-22	0.500%	Sem.	23.82%	3.45	\$ 13,517.56	25.75	-7.30%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	22.21	26.30%	24.76%	09-jul-22	1.125%	Sem.	22.10%	5.82	\$ 19,069.87	25.93	-14.35%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	32.14	23.78%	22.51%	09-jul-22	2.000%	Sem.	31.86%	5.10	\$ 7,216.66	31.65	1.55%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	28.39	21.98%	20.89%	09-jul-22	2.500%	Sem.	28.08%	5.71	\$ 1,500.11	31.26	-9.18%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	28.32	33.38%	30.98%	09-jul-22	0.500%	Sem.	28.48%	3.57	\$ 90.39	30.28	-6.47%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	25.18	34.28%	31.76%	09-jul-22	0.125%	Sem.	25.22%	3.66	\$ 1,165.59	27.68	-9.03%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	24.40	22.28%	21.16%	09-jul-22	0.750%	Sem.	24.65%	6.66	\$ 298.80	25.89	-5.76%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	29.99	22.73%	21.57%	09-jul-22	1.500%	Sem.	30.45%	5.44	\$ 809.34	30.61	-2.03%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	26.16	21.20%	20.18%	09-jul-22	1.500%	Sem.	26.64%	6.16	\$ 1,572.60	27.65	-5.39%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	24.13	24.11%	22.81%	09-jul-22	0.750%	Sem.	24.38%	5.22	\$ 248.13	25.77	-6.36%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	35.17	28.07%	26.34%	01-sep-22	6.625%	Sem.	34.77%	3.94	\$ 6,200,000.00	39.13	-10.12%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	32.93	23.11%	21.91%	01-sep-22	5.875%	Sem.	32.59%	5.43	\$ 770,000.00	34.09	-3.40%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.96	23.46%	22.22%	01-sep-22	5.250%	Sem.	29.70%	5.54	\$ 150,000.00	31.17	-3.88%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	89.59	11.11%	10.81%	01-dic-22	7.500%	Sem.	89.62%	3.25	\$ 890.00	90.31	-0.80%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	79.20	19.91%	19.00%	10-dic-22	3.000%	Sem.	79.22%	1.82	\$ 679.00	81.09	-2.33%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	67.59	19.27%	18.42%	01-dic-22	3.000%	Sem.	67.68%	3.25	\$ 494.00	70.27	-3.81%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	65.01	16.96%	16.29%	01-ago-22	3.000%	Sem.	65.65%	4.19	\$ 433.00	67.02	-3.00%
Mendoza 2029	PMM29	19-mar-29	100.00%	69.61	18.09%	17.33%	19-sep-22	2.750%	Sem.	69.93%	2.74	\$ 562.00	71.31	-2.38%
Chubut 2026	BOGAR26	26-jul-26	70.83%	82.03	20.20%	18.83%	26-jul-22	7.750%	Trim.	82.23%	1.67	\$ 460.42	82.58	-0.67%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	61.54	20.67%	19.70%	27-oct-22	2.500%	Sem.	61.79%	3.34	\$ 366.00	64.37	-4.40%
Neuquen 2030 may	NEU30M	12-may-30	96.75%	92.22	11.60%	11.13%	12-ago-22	5.170%	Sem.	92.28%	3.12	\$ 347.79	92.60	-0.41%
Santa Fe 2023	SFE23	23-mar-23	50.00%	95.66	13.48%	13.05%	23-sep-22	7.000%	Sem.	95.73%	0.70	\$ 125.00	97.24	-1.62%
Santa Fe 2027	SFE27	01-nov-27	100.00%	77.19	14.58%	14.09%	01-nov-22	6.900%	Sem.	77.39%	3.44	\$ 250.00	77.72	-0.68%
Rio Negro 2028	PRN28	10-mar-28	100.00%	62.62	23.59%	22.34%	10-sep-22	2.750%	Sem.	63.11%	2.69	\$ 225.00	62.50	0.19%
Tierra del fuego 2027	FUE27	17-abr-27	67.00%	88.55	15.31%	14.50%	17-jul-22	8.950%	Trim.	88.72%	2.08	\$ 137.44	89.34	-0.88%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/05	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.40	6.69%	6.58%	06-jul-22	6.000%	Sem.	99.42%	0.98	\$ 500.00	99.40	0.00%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	102.70	4.44%	4.39%	27-sep-22	6.625%	Sem.	102.66%	1.21	\$ 348.47	103.00	-0.29%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	98.40	8.90%	8.71%	19-jul-22	8.250%	Sem.	98.45%	3.29	\$ 250.00	99.10	-0.71%
Banco Macro 2026	BMA26	04-nov-26	100.00%	82.30	12.40%	12.04%	04-nov-22	6.750%	Sem.	82.44%	3.56	\$ 400.00	84.60	-2.72%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	96.60	9.02%	8.82%	15-nov-22	6.875%	Sem.	96.62%	1.74	\$ 300.00	96.10	0.52%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	99.90	9.73%	9.50%	08-sep-22	9.500%	Sem.	99.90%	1.50	\$ 300.00	100.60	-0.70%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	110.40	6.14%	6.05%	30-oct-22	9.125%	Sem.	110.28%	3.24	\$ 300.00	109.40	0.91%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	87.80	11.22%	10.92%	24-jul-22	7.500%	Sem.	88.15%	3.61	\$ 750.00	89.80	-2.23%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	101.60	1.58%	1.57%	12-dic-22	4.875%	Sem.	101.60%	0.49	\$ 500.00	100.90	0.69%
YPF 2024	YPF2024	04-abr-24	70.00%	88.00	20.10%	19.18%	04-oct-22	8.750%	Sem.	88.21%	1.16	\$ 927.50	89.50	-1.68%
YPF 2025	YPF2025	28-jul-25	100.00%	76.40	19.70%	18.82%	28-jul-22	8.500%	Sem.	77.15%	2.41	\$ 1,500.00	77.50	-1.42%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	85.90	16.91%	15.94%	12-ago-22	4.000%	Sem.	85.95%	1.85	\$ 775.31	87.80	-2.16%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	67.40	18.35%	17.58%	30-jun-22	9.000%	Sem.	67.78%	3.93	\$ 747.00	67.70	-0.44%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	55.30	15.71%	15.14%	30-sep-22	7.000%	Sem.	55.44%	6.21	\$ 575.00	56.00	-1.25%
YPF 2047	YPF2047	15-dic-47	100.00%	56.00	13.34%	12.92%	15-dic-22	7.000%	Sem.	56.01%	7.97	\$ 750.00	57.20	-2.10%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	83.80	20.81%	19.82%	02-ago-22	7.750%	Sem.	84.25%	1.37	\$ 300.00	85.80	-2.33%
Albani 2023	ALBA23	27-jul-23	100.00%	88.50	23.00%	21.81%	27-jul-22	9.625%	Sem.	88.91%	0.94	\$ 336.00	88.50	0.00%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	79.17%	86.50	14.69%	13.94%	01-ago-22	9.375%	Sem.	86.62%	1.95	\$ 242.25	86.50	0.00%
IRSA 2023	IRSA23	23-mar-23	100.00%	94.70	16.93%	16.27%	23-sep-22	8.750%	Sem.	94.81%	0.69	\$ 360.00	95.50	-0.84%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.50	9.63%	9.41%	21-sep-22	7.250%	Sem.	96.56%	1.58	\$ 119.73	96.20	0.31%

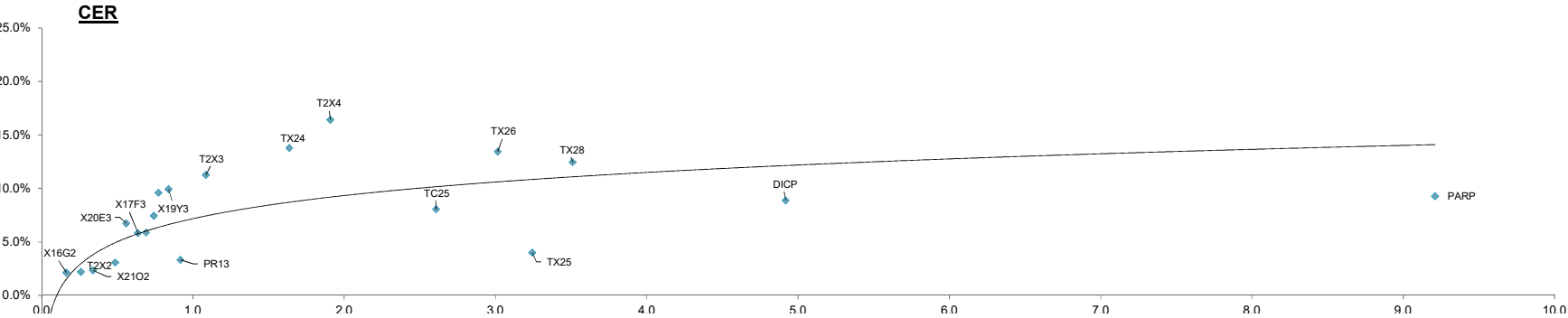


Fixed Income Research

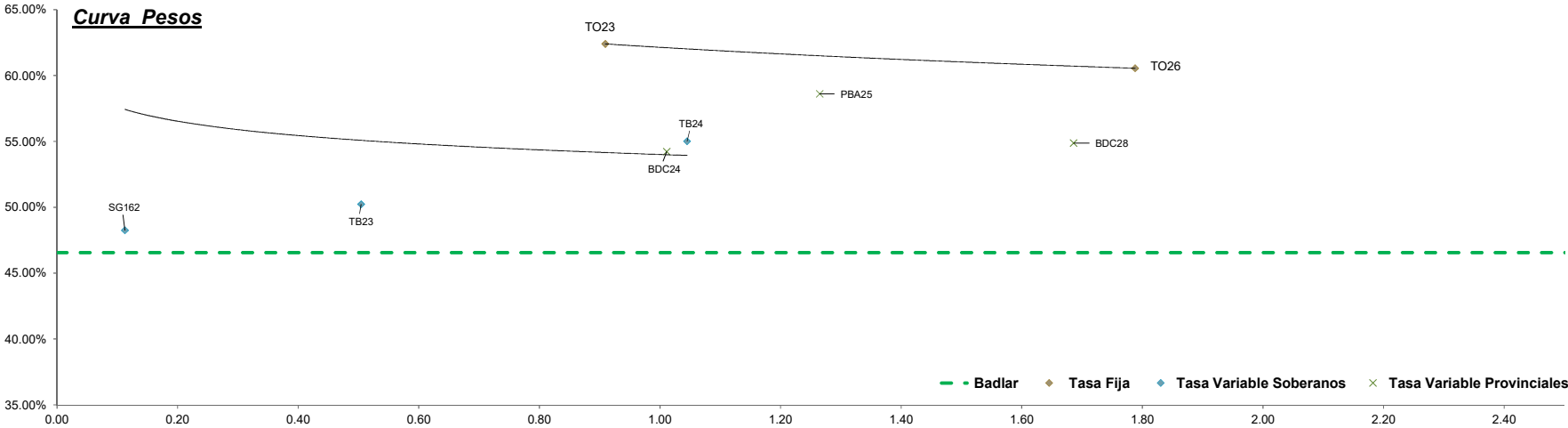


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/05	MTD
Ajustables por CER (*)														
Lecer 06/2022	X30J2	30-jun-22	100.00%	154.29	-4.49%	-4.59%	30-jun-22	Fijo 0%	-	100.18%	0.04	\$ 215,104.00	152.04	1.48%
Lecer 07/2022	X29L2	29-jul-22	100.00%	148.55	-2.86%	-2.90%	29-jul-22	Fijo 0%	-	100.34%	0.12	\$ 152,000.00	147.96	0.40%
Lecer 08/2022	X16G2	16-ago-22	100.00%	131.74	2.16%	2.14%	16-ago-22	Fijo 0%	-	99.64%	0.16	\$ 209,403.00	131.90	-0.12%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	230.85	2.22%	2.21%	20-sep-22	Fija 1.30%	Sem.	100.07%	0.26	\$ 366,426.00	231.26	-0.18%
Lecer 10/2022	X21O2	21-oct-22	100.00%	126.51	2.36%	2.34%	21-oct-22	Fijo 0%	-	99.19%	0.34	\$ 225,164.00	126.42	0.07%
Lecer 12/2022	X16D2	16-dic-22	100.00%	116.64	3.10%	3.08%	16-dic-22	Fijo 0%	-	98.48%	0.49	\$ 209,498.00	116.93	-0.25%
Lecer 01/2023	X20E3	20-ene-23	100.00%	119.52	6.83%	6.74%	20-ene-23	Fijo 0%	-	96.13%	0.56	\$ 257,000.00	122.15	-2.16%
Lecer 02/2023	X17F3	17-feb-23	100.00%	115.36	5.89%	5.84%	17-feb-23	Fijo 0%	-	96.21%	0.64	\$ 236,721.00	117.66	-1.95%
BONCER 2023	TC23	06-mar-23	100.00%	557.00	5.97%	5.89%	06-sep-22	Fija 4%	Sem.	98.68%	0.69	\$ 28,300.00	563.10	-1.08%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	231.82	7.59%	7.45%	25-sep-22	Fija 1.40%	Sem.	95.54%	0.74	\$ 308,023.00	237.96	-2.58%
Lecer 04/2023	X21A3	21-abr-23	100.00%	106.72	9.67%	9.60%	21-abr-23	Fijo 0%	-	92.48%	0.77	\$ 240,657.00	111.24	-4.07%
Lecer 05/2023	X19Y3	19-may-23	100.00%	101.39	9.98%	9.94%	19-may-23	Fijo 0%	-	91.59%	0.84	\$ 236,204.00	106.50	-4.79%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	197.70	11.58%	11.27%	13-ago-22	Fija 1.45%	Sem.	89.65%	1.09	\$ 423,618.00	213.45	-7.38%
Bocon Prov Serie 6°	PR13	15-mar-24	17.83%	717.00	3.38%	3.33%	15-jul-22	Fija 2%	Mensual	99.02%	0.92	\$ 125,159.68	799.50	-10.32%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	197.18	14.27%	13.80%	25-sep-22	Fija 1.50%	Sem.	81.25%	1.64	\$ 345,783.00	224.21	-12.05%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	136.49	17.10%	16.42%	26-jul-22	Fija 1.55%	Sem.	74.47%	1.91	\$ 309,278.00	166.28	-17.92%
BONCER 2025	TC25	27-abr-25	100.00%	485.75	8.22%	8.06%	27-oct-22	Fija 4%	Sem.	89.82%	2.61	\$ 29,907.80	547.00	-11.20%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	98.25	4.05%	4.01%	09-nov-22	Fija 1.80%	Sem.	93.04%	3.24	\$ 48,154.00	97.00	1.29%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	151.32	13.89%	13.44%	09-nov-22	Fija 2.00%	Sem.	69.85%	3.01	\$ 178,343.00	190.07	-20.39%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	148.43	12.84%	12.45%	09-nov-22	Fija 2.25%	Sem.	68.50%	3.51	\$ 66,421.32	188.16	-21.11%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	3,747.28	9.08%	8.88%	19-jun-22	Fija 5.83%	Sem.	83.36%	4.92	\$ 10,472.48	4,092.50	-8.44%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,649.00	9.49%	9.27%	30-sep-22	1.77%	Sem.	49.05%	9.21	\$ 2,860.55	1,988.00	-17.05%
Tasa Fija														
Letra del Tesoro a Dcto. 30/06/22	S30J2	30-jun-22	100.00%	97.97	70.57%	53.95%	30-jun-22	Fijo 0%	-	97.97%	0.02	\$ 222,867.00	96.60	1.42%
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	93.88	70.89%	55.32%	29-jul-22	Fijo 0%	-	93.88%	0.08	\$ 244,439.00	92.96	0.99%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	89.65	69.03%	55.47%	31-ago-22	Fijo 0%	-	89.65%	0.13	\$ 133,193.00	89.08	0.64%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	85.77	69.68%	57.15%	30-sep-22	Fijo 0%	-	85.77%	0.18	\$ 167,941.00	85.64	0.15%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	82.49	67.03%	56.57%	31-oct-22	Fijo 0%	-	82.49%	0.24	\$ 40,159.00	82.64	-0.19%
Bote 10/2023	TO23	18-oct-23	100.00%	63.99	72.14%	62.40%	17-oct-22	Fija 16.00%	Sem.	62.33%	0.91	\$ 64,150.35	66.57	-3.88%
Bote 10/2026	TO26	18-oct-26	100.00%	35.38	69.72%	60.55%	17-oct-22	Fija 15.50%	Sem.	34.49%	1.79	\$ 96,569.71	37.33	-5.21%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	100.00	49.79%	44.78%	23-nov-22	Fija 43.25%	Sem.	97.20%	1.59	\$ 466,053.00	100.00	0.00%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	20.00%	36.84	90.30%	69.81%	04-jul-22	Badlar	Trim.	96.04%	0.16	\$ 817.60	36.74	0.27%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	111.00	59.04%	48.25%	16-ago-22	Pases 1d + 1400bp	-	96.79%	0.11	\$ 31,192.00	109.31	1.55%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	102.35	60.51%	50.23%	06-ago-22	Badlar + 525pbs	Trim.	97.39%	0.50	\$ 91,548.00	104.25	-1.82%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	104.00	67.43%	55.01%	18-jul-22	Badlar + 500pbs	Trim.	96.19%	1.04	\$ 9,297.00	105.50	-1.42%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	105.27	66.28%	54.22%	29-jun-22	Badlar + 325pbs	Trim.	95.45%	1.01	\$ 43,603.35	104.96	0.30%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	95.29	67.23%	54.87%	22-ago-22	Badlar + 375pbs	Trim.	92.24%	1.69	\$ 13,262.47	96.80	-1.56%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	97.24	72.81%	58.62%	12-jul-22	Badlar + 375pbs	Trim.	89.48%	1.26	\$ 30,000.00	100.60	-3.34%
Dólar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	11,855.26	7.66%	7.52%	30-nov-22	0.20%	Sem.	96.77%	0.44	\$ 1,614.00	12,205.75	-2.87%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	11,825.69	4.52%	4.47%	28-oct-22	0.30%	Sem.	96.50%	0.85	\$ 2,222.00	12,331.77	-4.10%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	10,867.14	7.09%	6.97%	30-oct-22	0.40%	Sem.	88.65%	1.80	\$ 1,278.00	11,544.22	-5.87%

Dólar	122.5000
Euro	1.0410
Tasa Ref.	49.0000%
Badlar Priv.	46.5625%
Libor 90 días	1.8289%
CER	49.8495
IPC May.	5.1%



-5.0% X29L2



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.