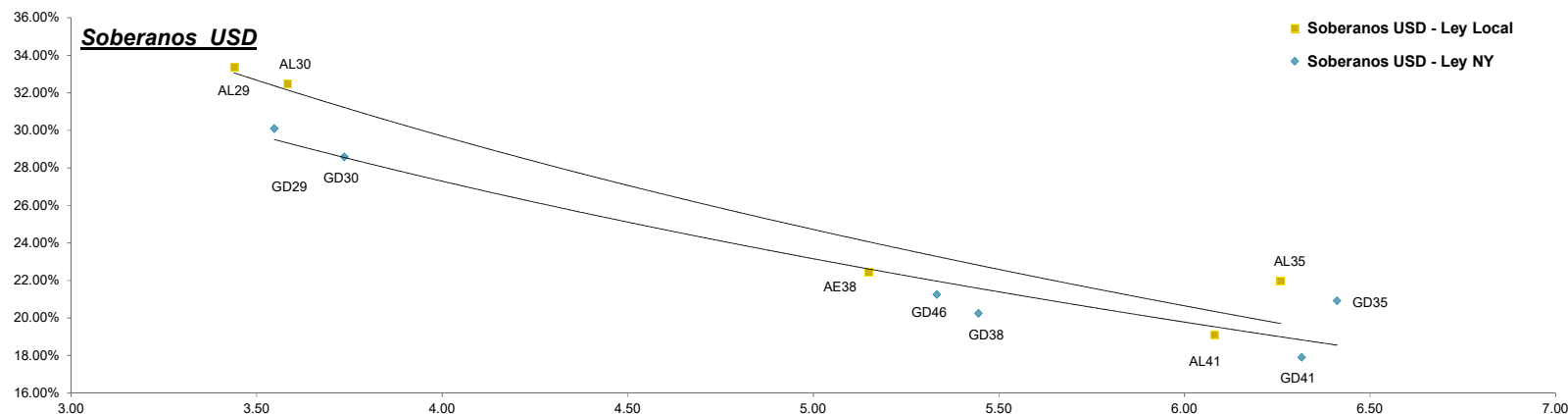


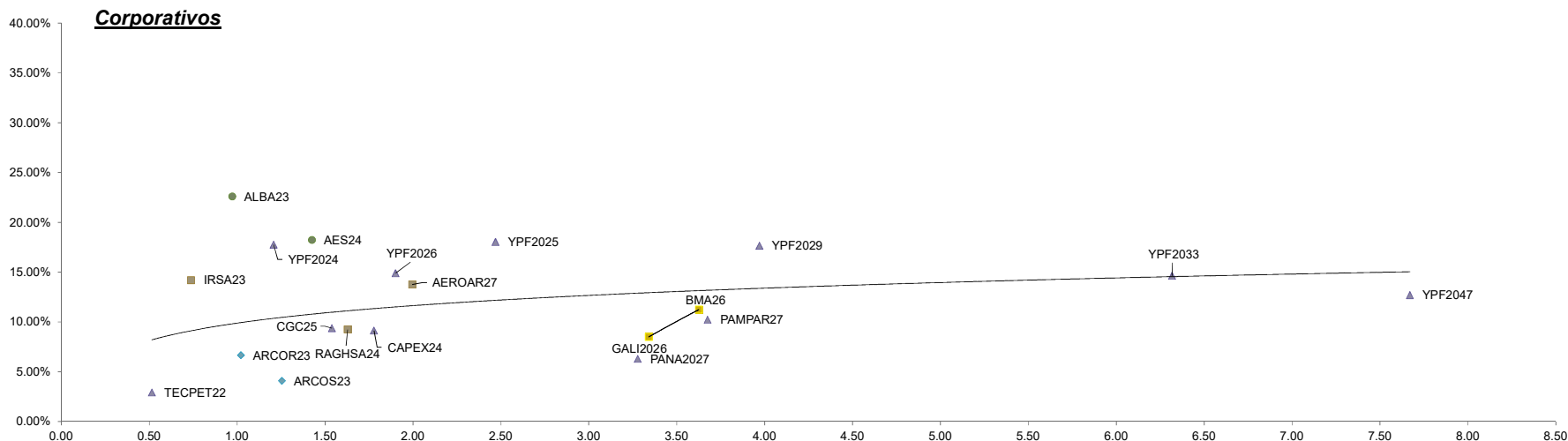
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/04	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	30.10	32.36%	30.10%	09-jul-22	1.000%	Sem.	30.37%	3.55	\$ 2,635.03	32.36	-6.98%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	29.51	30.64%	28.60%	09-jul-22	0.500%	Sem.	29.65%	3.74	\$ 16,090.61	31.72	-6.97%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	27.39	22.01%	20.92%	09-jul-22	1.125%	Sem.	27.71%	6.41	\$ 20,501.72	28.70	-4.56%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	35.10	21.27%	20.25%	09-jul-22	2.000%	Sem.	35.61%	5.44	\$ 11,405.07	36.21	-3.07%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	32.72	18.70%	17.90%	09-jul-22	2.500%	Sem.	33.38%	6.32	\$ 10,482.11	33.72	-2.97%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	28.44	22.38%	21.25%	09-jul-22	1.125%	Sem.	28.76%	5.33	\$ 2,092.00	29.19	-2.57%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	27.21	36.14%	33.36%	09-jul-22	1.000%	Sem.	27.10%	3.44	\$ 2,194.28	31.90	-14.70%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	25.78	35.11%	32.47%	09-jul-22	0.500%	Sem.	25.73%	3.58	\$ 13,517.56	28.24	-8.71%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	26.05	23.17%	21.96%	09-jul-22	1.125%	Sem.	25.93%	6.26	\$ 19,069.87	27.89	-6.60%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	31.96	23.69%	22.44%	09-jul-22	2.000%	Sem.	31.71%	5.15	\$ 7,216.66	32.90	-2.86%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	31.28	20.02%	19.10%	09-jul-22	2.500%	Sem.	30.97%	6.08	\$ 1,500.11	32.83	-4.72%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	30.24	30.95%	28.87%	09-jul-22	0.500%	Sem.	30.38%	3.68	\$ 90.39	31.53	-4.09%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	27.65	31.02%	28.93%	09-jul-22	0.125%	Sem.	27.69%	3.80	\$ 1,165.59	28.71	-3.69%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	25.94	21.17%	20.15%	09-jul-22	0.750%	Sem.	26.16%	6.84	\$ 298.80	26.78	-3.14%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	30.78	22.08%	20.98%	09-jul-22	1.500%	Sem.	31.19%	5.56	\$ 809.34	32.14	-4.23%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	28.06	19.90%	19.00%	09-jul-22	1.500%	Sem.	28.48%	6.42	\$ 1,572.60	29.90	-6.15%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	25.38	22.90%	21.72%	09-jul-22	0.750%	Sem.	25.60%	5.42	\$ 248.13	27.15	-6.52%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	39.28	24.77%	23.40%	01-sep-22	6.625%	Sem.	38.90%	4.29	\$ 6,200,000.00	41.88	-6.21%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	34.52	21.99%	20.89%	01-sep-22	5.875%	Sem.	34.22%	5.63	\$ 770,000.00	36.76	-6.09%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	31.16	22.50%	21.36%	01-sep-22	5.250%	Sem.	30.93%	5.71	\$ 150,000.00	32.64	-4.53%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	90.34	10.80%	10.52%	01-jun-22	7.500%	Sem.	90.69%	3.17	\$ 890.00	91.71	-1.49%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	80.80	18.45%	17.67%	10-jun-22	3.000%	Sem.	81.24%	1.83	\$ 679.00	81.55	-0.92%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	71.06	17.51%	16.80%	01-jun-22	3.000%	Sem.	71.77%	3.22	\$ 494.00	72.47	-1.95%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	67.17	16.06%	15.46%	01-ago-22	3.000%	Sem.	67.70%	4.27	\$ 433.00	67.39	-0.33%
Mendoza 2029	PMM29	19-mar-29	100.00%	71.38	16.95%	16.28%	19-sep-22	2.750%	Sem.	71.62%	2.82	\$ 562.00	71.57	-0.27%
Chubut 2026	BOGAR26	26-jul-26	70.83%	82.58	19.49%	18.21%	26-jul-22	7.750%	Trim.	82.71%	1.72	\$ 460.42	82.30	0.34%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	64.42	19.06%	18.23%	27-oct-22	2.500%	Sem.	64.57%	3.45	\$ 366.00	65.74	-2.01%
Neuquen 2030 may	NEU30M	12-may-30	96.75%	92.66	11.42%	10.96%	12-ago-22	5.170%	Sem.	92.69%	3.17	\$ 347.79	93.75	-1.16%
Santa Fe 2023	SFE23	23-mar-23	50.00%	97.24	10.87%	10.59%	23-sep-22	7.000%	Sem.	97.28%	0.75	\$ 125.00	95.77	1.53%
Santa Fe 2027	SFE27	01-nov-27	100.00%	77.59	14.36%	13.88%	01-nov-22	6.900%	Sem.	77.72%	3.49	\$ 250.00	76.57	1.33%
Rio Negro 2028	PRN28	10-mar-28	100.00%	62.52	23.42%	22.19%	10-sep-22	2.750%	Sem.	62.93%	2.73	\$ 225.00	62.74	-0.35%
Tierra del fuego 2027	FUE27	17-abr-27	67.00%	89.17	14.86%	14.09%	17-jul-22	8.950%	Trim.	89.29%	2.13	\$ 137.44	88.10	1.21%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/04	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.30	6.77%	6.65%	06-jul-22	6.000%	Sem.	99.32%	1.02	\$ 500.00	100.40	-1.10%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	103.20	4.12%	4.08%	27-sep-22	6.625%	Sem.	103.16%	1.25	\$ 348.47	103.80	-0.58%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	99.10	8.68%	8.50%	19-jul-22	8.250%	Sem.	99.13%	3.34	\$ 250.00	97.90	1.23%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.60	11.56%	11.24%	04-nov-22	6.750%	Sem.	84.68%	3.63	\$ 400.00	88.20	-4.08%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	96.00	9.34%	9.13%	15-nov-22	6.875%	Sem.	96.01%	1.78	\$ 300.00	95.70	0.31%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	100.10	9.60%	9.38%	08-sep-22	9.500%	Sem.	100.10%	1.54	\$ 300.00	100.00	0.10%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	109.60	6.40%	6.30%	30-oct-22	9.125%	Sem.	109.53%	3.28	\$ 300.00	110.80	-1.08%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	90.00	10.50%	10.24%	24-jul-22	7.500%	Sem.	90.26%	3.68	\$ 750.00	93.00	-3.23%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	101.00	2.93%	2.91%	12-jun-22	4.875%	Sem.	100.98%	0.51	\$ 500.00	100.80	0.20%
YPF 2024	YPF2024	04-abr-24	70.00%	89.20	18.55%	17.76%	04-oct-22	8.750%	Sem.	89.35%	1.21	\$ 927.50	93.40	-4.50%
YPF 2025	YPF2025	28-jul-25	100.00%	77.70	18.84%	18.03%	28-jul-22	8.500%	Sem.	78.33%	2.47	\$ 1,500.00	82.00	-5.24%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	87.20	15.74%	14.89%	12-ago-22	4.000%	Sem.	87.23%	1.90	\$ 775.31	89.30	-2.35%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	66.80	18.44%	17.66%	30-jun-22	9.000%	Sem.	67.15%	3.97	\$ 747.00	73.00	-8.49%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	56.80	15.16%	14.63%	30-sep-22	7.000%	Sem.	56.91%	6.32	\$ 575.00	60.40	-5.96%
YPF 2047	YPF2047	15-dic-47	100.00%	57.00	13.09%	12.69%	15-jun-22	7.000%	Sem.	58.35%	7.67	\$ 750.00	62.10	-8.21%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	85.40	19.06%	18.23%	02-ago-22	7.750%	Sem.	85.76%	1.43	\$ 300.00	85.40	0.00%
Albanesi 2023	ALBA23	27-jul-23	100.00%	87.40	23.87%	22.60%	27-jul-22	9.625%	Sem.	87.80%	0.97	\$ 336.00	88.60	-1.35%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	79.17%	86.60	14.48%	13.76%	01-ago-22	9.375%	Sem.	86.68%	2.00	\$ 242.25	86.00	0.70%
IRSA 2023	IRSA23	23-mar-23	100.00%	95.90	14.70%	14.20%	23-sep-22	8.750%	Sem.	95.97%	0.74	\$ 360.00	98.70	-2.84%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.70	9.45%	9.24%	21-sep-22	7.250%	Sem.	96.75%	1.63	\$ 119.73	96.30	0.42%

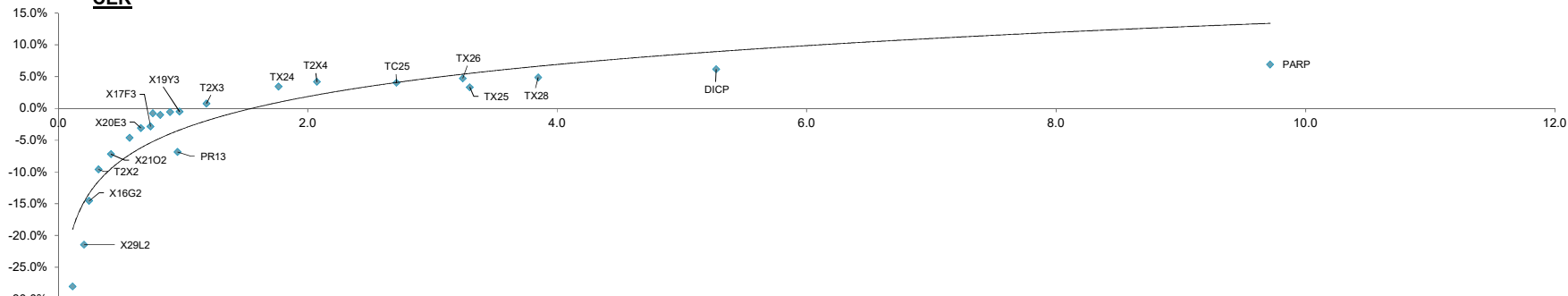


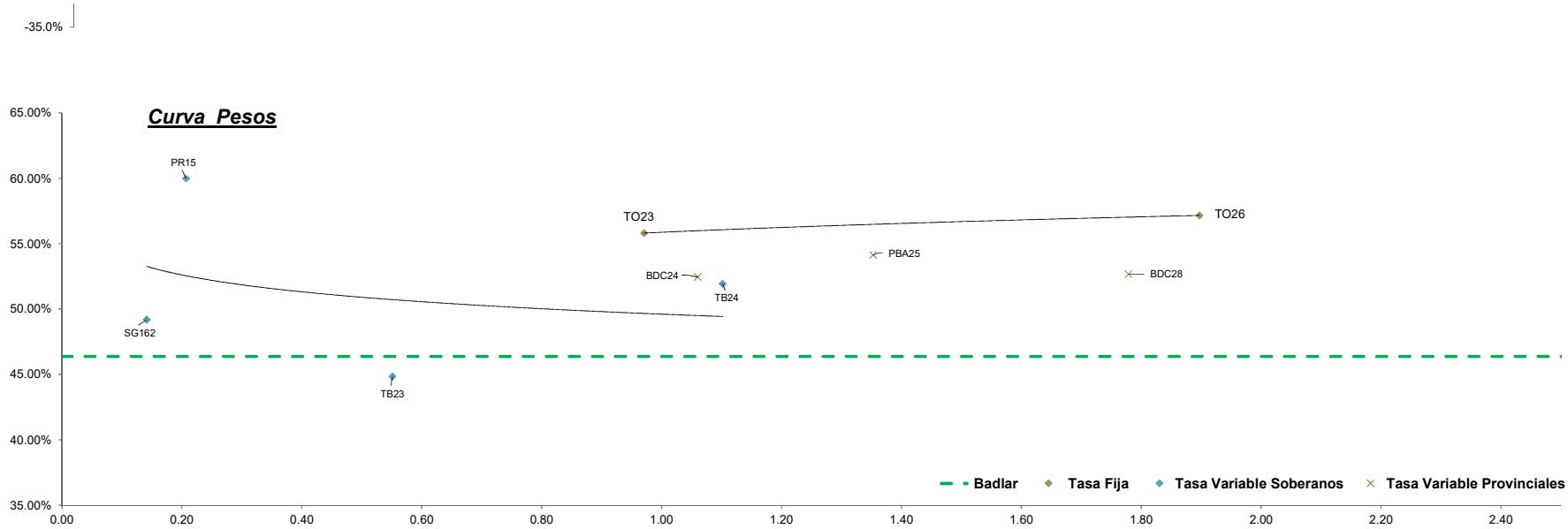
Fixed Income Research

Dólar	119.5500
Euro	1.0727
Tasa Ref.	49.0000%
Badlar Priv.	46.3750%
Libor 90 días	1.5749%
CER	48.1911
IPC Abr.	6.0%

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/04	MTD
Ajustables por CER (*)														
Lecer 06/2022	X30J2	30-jun-22	100.00%	151.74	-24.68%	-28.01%	30-jun-22	Fijo 0%	-	102.36%	0.11	\$ 215,104.00	146.64	3.48%
Lecer 07/2022	X29L2	29-jul-22	100.00%	147.61	-19.61%	-21.45%	29-jul-22	Fijo 0%	-	103.59%	0.21	\$ 152,000.00	143.45	2.90%
Lecer 08/2022	X16G2	16-ago-22	100.00%	131.29	-13.73%	-14.54%	16-ago-22	Fijo 0%	-	103.17%	0.25	\$ 209,403.00	128.20	2.41%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	230.35	-9.37%	-9.60%	20-sep-22	Fija 1.30%	Sem.	103.74%	0.32	\$ 366,426.00	225.36	2.21%
Lecer 10/2022	X21O2	21-oct-22	100.00%	126.32	-7.03%	-7.19%	21-oct-22	Fijo 0%	-	102.90%	0.42	\$ 225,164.00	124.40	1.55%
Lecer 12/2022	X16D2	16-dic-22	100.00%	116.94	-4.56%	-4.61%	16-dic-22	Fijo 0%	-	102.58%	0.57	\$ 209,498.00	115.75	1.03%
Lecer 01/2023	X20E3	20-ene-23	100.00%	122.09	-3.07%	-3.09%	20-ene-23	Fijo 0%	-	102.02%	0.66	\$ 257,000.00	120.93	0.96%
Lecer 02/2023	X17F3	17-feb-23	100.00%	117.82	-2.83%	-2.84%	17-feb-23	Fijo 0%	-	102.08%	0.74	\$ 236,721.00	116.56	1.08%
BONCER 2023	TC23	06-mar-23	100.00%	562.00	-0.77%	-0.77%	06-sep-22	Fija 4%	Sem.	103.62%	0.76	\$ 28,300.00	559.00	0.54%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	238.02	-1.02%	-1.02%	25-sep-22	Fija 1.40%	Sem.	101.98%	0.82	\$ 308,023.00	239.22	-0.50%
Lecer 04/2023	X21A3	21-abr-23	100.00%	111.64	-0.58%	-0.58%	21-abr-23	Fijo 0%	-	100.52%	0.90	\$ 240,657.00	112.02	-0.34%
Lecer 05/2023	X19Y3	19-may-23	100.00%	107.07	-0.49%	-0.49%	19-may-23	Fijo 0%	-	100.48%	0.97	\$ 144,641.00	100.00	7.07%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	213.84	0.77%	0.77%	13-ago-22	Fija 1.45%	Sem.	100.81%	1.19	\$ 423,618.00	213.83	0.00%
Bocon Prov Serie 6°	PR13	15-mar-24	18.66%	795.20	-6.64%	-6.86%	15-jun-22	Fija 2%	Mensual	108.94%	0.96	\$ 130,985.96	766.90	3.69%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	225.51	3.47%	3.44%	25-sep-22	Fija 1.50%	Sem.	96.60%	1.77	\$ 345,783.00	217.71	3.58%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	166.85	4.23%	4.19%	26-jul-22	Fija 1.55%	Sem.	94.63%	2.07	\$ 309,278.00	159.79	4.42%
BONCER 2025	TC25	27-abr-25	100.00%	519.00	4.08%	4.04%	27-oct-22	Fija 4%	Sem.	99.88%	2.71	\$ 29,907.80	517.00	0.39%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	96.53	3.36%	3.33%	09-nov-22	Fija 1.80%	Sem.	95.04%	3.30	\$ 39,834.00	93.73	2.99%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	190.54	4.78%	4.73%	09-nov-22	Fija 2.00%	Sem.	91.45%	3.24	\$ 178,343.00	187.76	1.48%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	188.15	4.92%	4.86%	09-nov-22	Fija 2.25%	Sem.	90.29%	3.85	\$ 66,421.32	186.00	1.16%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	4,125.00	6.26%	6.17%	03-jun-22	Fija 5.83%	Sem.	95.56%	5.27	\$ 10,472.48	4,000.00	3.13%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	1,979.00	7.02%	6.90%	30-sep-22	1.77%	Sem.	61.20%	9.72	\$ 2,860.55	2,040.00	-2.99%
Tasa Fija														
Letra del Tesoro a Dcto. 31/05/22	S31Y2	31-may-22	100.00%	99.71	-	-	31-may-22	Fijo 0%	-	100.00%	0.00	\$ 159,891.00	97.14	2.64%
Letra del Tesoro a Dcto. 30/06/22	S30J2	30-jun-22	100.00%	96.41	56.03%	45.31%	30-jun-22	Fijo 0%	-	96.41%	0.06	\$ 222,867.00	93.45	3.17%
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	92.79	58.82%	48.03%	29-jul-22	Fijo 0%	-	92.79%	0.11	\$ 244,439.00	90.02	3.08%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	88.70	60.90%	50.53%	31-ago-22	Fijo 0%	-	88.70%	0.17	\$ 88,885.00	86.36	2.72%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	85.44	60.12%	50.98%	30-sep-22	Fijo 0%	-	85.44%	0.22	\$ 167,941.00	83.23	2.65%
Letra del Tesoro a Dcto. 31/10/22	S31O2	31-oct-22	100.00%	82.20	59.62%	51.66%	31-oct-22	Fijo 0%	-	82.20%	0.28	\$ 21,926.00	81.42	0.96%
Bote 10/2023	TO23	18-oct-23	100.00%	66.55	63.60%	55.81%	17-oct-22	Fija 16.00%	Sem.	65.27%	0.97	\$ 64,150.35	66.40	0.22%
Bote 10/2026	TO26	18-oct-26	100.00%	36.82	65.33%	57.16%	17-oct-22	Fija 15.50%	Sem.	36.14%	1.90	\$ 96,569.71	39.11	-5.85%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	100.00	48.47%	43.70%	23-nov-22	Fija 43.25%	Sem.	99.05%	1.64	\$ 466,053.00	100.00	0.00%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	20.00%	36.53	74.87%	59.98%	04-jul-22	Badlar	Trim.	97.05%	0.21	\$ 817.60	35.50	2.90%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	108.67	59.68%	49.19%	16-ago-22	Pases 1d + 1400bp	-	97.16%	0.14	\$ 26,599.00	105.17	3.34%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	103.25	52.96%	44.84%	06-ago-22	Badlar + 525pbs	Trim.	100.14%	0.55	\$ 91,548.00	112.09	-7.88%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	105.00	62.97%	51.94%	18-jul-22	Badlar + 500pbs	Trim.	99.14%	1.10	\$ 3,979.00	100.00	5.00%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	104.75	63.71%	52.46%	29-jun-22	Badlar + 325pbs	Trim.	96.81%	1.06	\$ 43,603.35	101.90	2.80%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	96.60	64.03%	52.68%	22-ago-22	Badlar + 375pbs	Trim.	95.55%	1.78	\$ 13,262.47	104.75	-7.78%
Provincia de Buenos Aires 2022	PBY22	31-may-22	100.00%	111.11	-	-	31/05/202	Badlar + 383pbs	Trim.	100.00%	0.00	\$ 15,182.42	107.65	3.21%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	100.60	66.14%	54.13%	12-jul-22	Badlar + 375pbs	Trim.	94.43%	1.35	\$ 30,000.00	98.81	1.81%
Dollar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	12,100.00	-2.18%	-2.19%	30-nov-22	0.20%	Sem.	101.21%	0.51	\$ 1,614.00	12,498.72	-3.19%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	12,180.00	-1.71%	-1.71%	28-oct-22	0.30%	Sem.	101.85%	0.92	\$ 2,222.00	12,742.28	-4.41%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	11,505.77	2.46%	2.44%	30-oct-22	0.40%	Sem.	96.20%	1.89	\$ 1,278.00	11,612.44	-0.92%

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