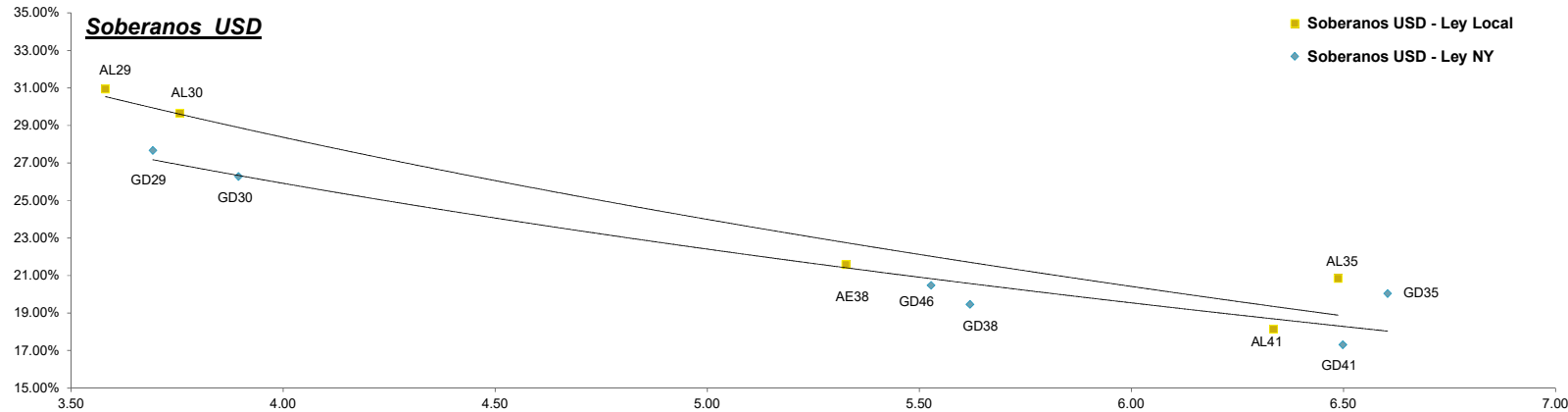


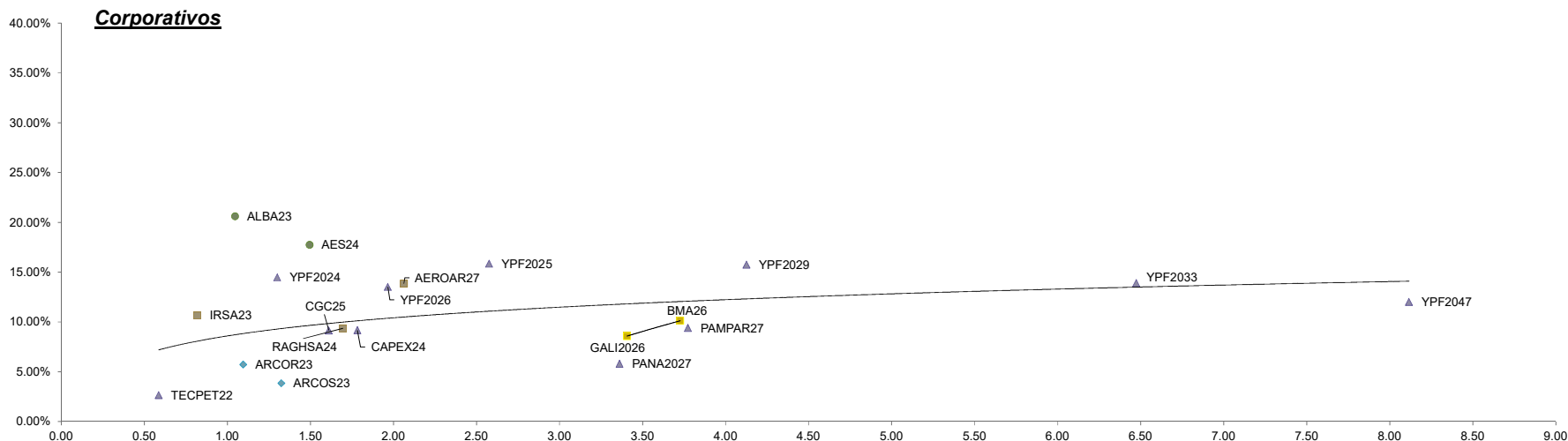
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/04	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	32.34	29.58%	27.67%	09-jul-22	1.000%	Sem.	32.56%	3.69	\$ 2,635.03	32.36	-0.06%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	31.70	28.01%	26.28%	09-jul-22	0.500%	Sem.	31.81%	3.89	\$ 16,090.61	31.72	-0.06%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	28.70	21.04%	20.04%	09-jul-22	1.125%	Sem.	28.96%	6.60	\$ 20,501.72	28.70	0.00%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	36.33	20.41%	19.46%	09-jul-22	2.000%	Sem.	36.74%	5.62	\$ 11,405.07	36.21	0.33%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	33.77	18.06%	17.31%	09-jul-22	2.500%	Sem.	34.30%	6.50	\$ 10,482.11	33.72	0.15%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	29.34	21.52%	20.48%	09-jul-22	1.125%	Sem.	29.60%	5.53	\$ 2,092.00	29.19	0.51%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	29.00	33.33%	30.94%	09-jul-22	1.000%	Sem.	28.91%	3.58	\$ 2,194.28	31.59	-8.20%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	28.01	31.85%	29.65%	09-jul-22	0.500%	Sem.	27.96%	3.76	\$ 13,517.56	28.24	-0.81%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	27.58	21.92%	20.84%	09-jul-22	1.125%	Sem.	27.48%	6.49	\$ 19,069.87	27.89	-1.11%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	32.92	22.75%	21.59%	09-jul-22	2.000%	Sem.	32.71%	5.33	\$ 7,216.66	32.90	0.06%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	32.81	18.95%	18.13%	09-jul-22	2.500%	Sem.	32.55%	6.33	\$ 1,500.11	32.83	-0.06%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	31.48	29.20%	27.33%	09-jul-22	0.500%	Sem.	31.59%	3.79	\$ 90.39	31.53	-0.16%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	28.81	29.27%	27.39%	09-jul-22	0.125%	Sem.	28.84%	3.93	\$ 1,165.59	28.71	0.35%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	26.70	20.53%	19.58%	09-jul-22	0.750%	Sem.	26.88%	6.99	\$ 298.80	26.78	-0.30%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	31.66	21.33%	20.30%	09-jul-22	1.500%	Sem.	31.99%	5.72	\$ 809.34	32.14	-1.49%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.43	18.97%	18.15%	09-jul-22	1.500%	Sem.	29.77%	6.65	\$ 1,572.60	29.90	-1.57%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	26.15	22.06%	20.96%	09-jul-22	0.750%	Sem.	26.33%	5.61	\$ 248.13	27.15	-3.68%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	41.76	22.84%	21.67%	01-sep-22	6.625%	Sem.	41.47%	4.55	\$ 6,200,000.00	41.88	-0.29%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	36.42	20.70%	19.72%	01-sep-22	5.875%	Sem.	36.19%	5.88	\$ 770,000.00	36.76	-0.92%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	32.63	21.36%	20.33%	01-sep-22	5.250%	Sem.	32.45%	5.94	\$ 150,000.00	32.64	-0.03%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	91.60	10.31%	10.06%	01-jun-22	7.500%	Sem.	91.86%	3.25	\$ 890.00	91.71	-0.12%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	80.95	17.91%	17.17%	10-jun-22	3.000%	Sem.	81.32%	1.90	\$ 679.00	81.55	-0.74%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	71.50	17.09%	16.42%	01-jun-22	3.000%	Sem.	72.10%	3.30	\$ 494.00	72.47	-1.34%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	67.39	15.84%	15.26%	01-ago-22	3.000%	Sem.	67.81%	4.35	\$ 433.00	67.39	0.00%
Mendoza 2029	PMM29	19-mar-29	100.00%	71.74	16.50%	15.87%	19-sep-22	2.750%	Sem.	71.90%	2.91	\$ 562.00	71.57	0.24%
Chubut 2026	BOGAR26	26-jul-26	70.83%	82.44	19.22%	17.97%	26-jul-22	7.750%	Trim.	82.47%	1.79	\$ 460.42	82.30	0.17%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	65.65	18.25%	17.49%	27-oct-22	2.500%	Sem.	65.69%	3.55	\$ 366.00	65.74	-0.14%
Neuquen 2030 may	NEU30M	12-may-30	98.00%	93.45	11.14%	10.71%	12-may-22	5.170%	Sem.	93.57%	3.13	\$ 352.29	93.75	-0.32%
Santa Fe 2023	SFE23	23-mar-23	50.00%	96.88	11.06%	10.77%	23-sep-22	7.000%	Sem.	96.91%	0.82	\$ 125.00	95.77	1.16%
Santa Fe 2027	SFE27	01-nov-27	100.00%	76.99	14.50%	14.01%	01-nov-22	6.900%	Sem.	77.01%	3.55	\$ 250.00	76.57	0.55%
Rio Negro 2028	PRN28	10-mar-28	100.00%	62.87	22.83%	21.65%	10-sep-22	2.750%	Sem.	63.15%	2.81	\$ 225.00	62.74	0.21%
Tierra del fuego 2027	FUE27	17-abr-27	67.00%	87.82	15.49%	14.66%	17-jul-22	8.950%	Trim.	87.87%	2.18	\$ 137.44	88.10	-0.32%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/04	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	100.30	5.80%	5.72%	06-jul-22	6.000%	Sem.	100.29%	1.10	\$ 500.00	100.40	-0.10%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	103.70	3.89%	3.85%	27-sep-22	6.625%	Sem.	103.67%	1.33	\$ 348.47	103.80	-0.10%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	98.80	8.77%	8.58%	19-jul-22	8.250%	Sem.	98.83%	3.41	\$ 250.00	97.90	0.92%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.00	10.38%	10.12%	04-nov-22	6.750%	Sem.	88.00%	3.73	\$ 400.00	88.20	-0.23%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	95.80	9.38%	9.17%	15-may-22	6.875%	Sem.	95.93%	1.78	\$ 300.00	95.70	0.10%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	100.50	9.36%	9.15%	08-sep-22	9.500%	Sem.	100.49%	1.61	\$ 300.00	100.00	0.50%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	111.60	5.89%	5.81%	30-oct-22	9.125%	Sem.	111.59%	3.36	\$ 300.00	110.80	0.72%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	92.80	9.63%	9.41%	24-jul-22	7.500%	Sem.	92.95%	3.77	\$ 750.00	93.00	-0.22%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	101.30	2.66%	2.65%	12-jun-22	4.875%	Sem.	101.28%	0.59	\$ 500.00	100.80	0.50%
YPF 2024	YPF2024	04-abr-24	70.00%	92.60	15.01%	14.48%	04-oct-22	8.750%	Sem.	92.66%	1.30	\$ 927.50	93.40	-0.86%
YPF 2025	YPF2025	28-jul-25	100.00%	81.90	16.47%	15.84%	28-jul-22	8.500%	Sem.	82.31%	2.58	\$ 1,500.00	82.00	-0.12%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	89.00	14.22%	13.52%	12-may-22	4.000%	Sem.	89.10%	1.97	\$ 775.31	89.30	-0.34%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	71.60	16.37%	15.75%	30-jun-22	9.000%	Sem.	71.85%	4.13	\$ 747.00	73.00	-1.92%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	59.00	14.40%	13.91%	30-sep-22	7.000%	Sem.	59.06%	6.47	\$ 575.00	60.40	-2.32%
YPF 2047	YPF2047	15-dic-47	100.00%	60.30	12.37%	12.01%	15-jun-22	7.000%	Sem.	61.36%	8.12	\$ 750.00	62.10	-2.90%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	85.50	18.53%	17.74%	02-ago-22	7.750%	Sem.	85.78%	1.49	\$ 300.00	85.40	0.12%
Albanesi 2023	ALBA23	27-jul-23	100.00%	88.60	21.66%	20.60%	27-jul-22	9.625%	Sem.	88.89%	1.05	\$ 336.00	88.60	0.00%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	79.17%	86.10	14.58%	13.85%	01-ago-22	9.375%	Sem.	86.11%	2.06	\$ 242.25	86.00	0.12%
IRSA 2023	IRSA23	23-mar-23	100.00%	98.40	10.94%	10.65%	23-sep-22	8.750%	Sem.	98.42%	0.82	\$ 360.00	98.70	-0.30%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.40	9.57%	9.36%	21-sep-22	7.250%	Sem.	96.43%	1.70	\$ 119.73	96.30	0.10%

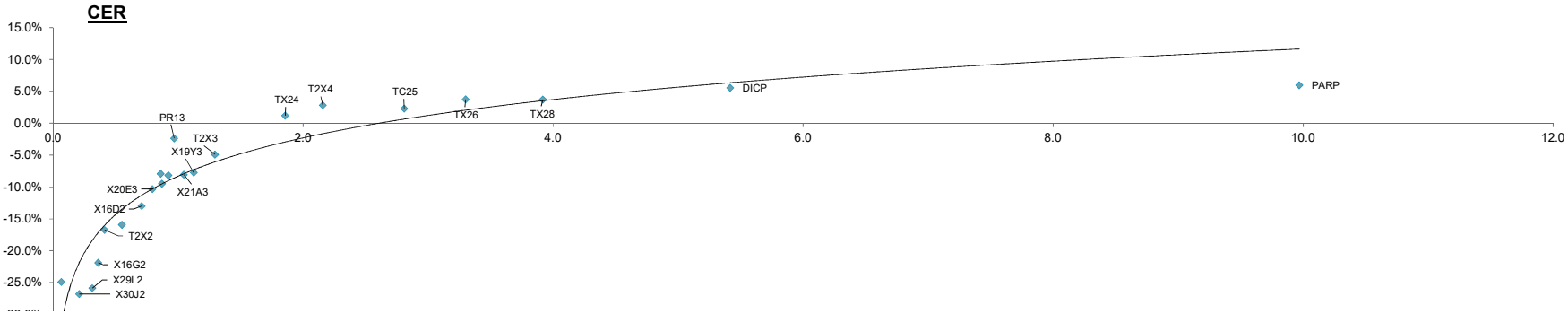


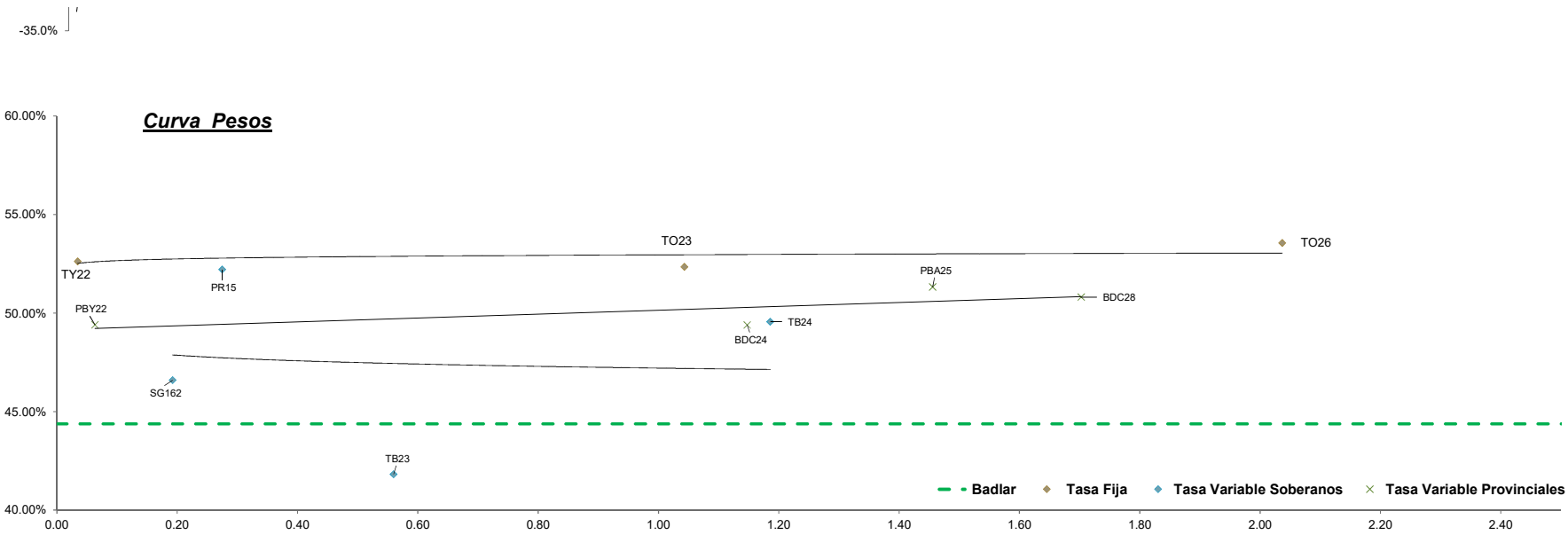
Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/04	MTD
Ajustables por CER (*)														
Lecer 05/2022	X23Y2	23-may-22	100.00%	150.86	-22.17%	-24.90%	23-may-22	Fijo 0%	-	101.24%	0.07	\$ 178,101.00	150.52	0.23%
Lecer 06/2022	X30J2	30-jun-22	100.00%	147.42	-23.92%	-26.77%	30-jun-22	Fijo 0%	-	104.28%	0.21	\$ 215,104.00	146.64	0.53%
Lecer 07/2022	X29L2	29-jul-22	100.00%	144.58	-23.41%	-25.86%	29-jul-22	Fijo 0%	-	106.41%	0.31	\$ 152,000.00	143.45	0.79%
Lecer 08/2022	X16G2	16-ago-22	100.00%	129.34	-20.22%	-21.89%	16-ago-22	Fijo 0%	-	106.58%	0.36	\$ 209,403.00	128.20	0.89%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	227.66	-16.02%	-16.72%	20-sep-22	Fija 1.30%	Sem.	107.52%	0.41	\$ 366,426.00	225.36	1.02%
Lecer 10/2022	X21O2	21-oct-22	100.00%	126.37	-15.23%	-15.91%	21-oct-22	Fijo 0%	-	107.95%	0.55	\$ 200,000.00	124.40	1.59%
Lecer 12/2022	X16D2	16-dic-22	100.00%	118.16	-12.65%	-12.98%	16-dic-22	Fijo 0%	-	108.69%	0.71	\$ 177,000.00	115.75	2.08%
Lecer 01/2023	X20E3	20-ene-23	100.00%	123.17	-10.16%	-10.31%	20-ene-23	Fijo 0%	-	107.93%	0.79	\$ 257,000.00	120.93	1.85%
Lecer 02/2023	X17F3	17-feb-23	100.00%	118.94	-9.37%	-9.47%	17-feb-23	Fijo 0%	-	108.07%	0.87	\$ 236,721.00	116.56	2.04%
BONCER 2023	TC23	06-mar-23	100.00%	569.50	-7.75%	-7.91%	06-sep-22	Fija 4%	Sem.	110.43%	0.86	\$ 28,300.00	559.00	1.88%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	242.30	-7.99%	-8.16%	25-sep-22	Fija 1.40%	Sem.	108.98%	0.92	\$ 308,023.00	239.22	1.29%
Lecer 04/2023	X21A3	21-abr-23	100.00%	114.79	-8.04%	-8.05%	21-abr-23	Fijo 0%	-	108.39%	1.05	\$ 140,000.00	112.02	2.48%
Lecer 05/2023	X19Y3	19-may-23	100.00%	110.47	-7.74%	-7.73%	19-may-23	Fijo 0%	-	108.72%	1.13	\$ 67,779.00	100.00	10.47%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	219.07	-4.83%	-4.89%	13-ago-22	Fija 1.45%	Sem.	108.42%	1.30	\$ 423,618.00	213.83	2.45%
Bocon Prov Serie 6*	PR13	15-mar-24	19.49%	760.00	-2.32%	-2.35%	16-may-22	Fija 2%	Mensual	104.51%	0.97	\$ 136,812.24	766.90	-0.90%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	223.58	1.20%	1.20%	25-sep-22	Fija 1.50%	Sem.	100.55%	1.86	\$ 345,783.00	217.71	2.70%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	163.34	2.85%	2.83%	26-jul-22	Fija 1.55%	Sem.	97.26%	2.16	\$ 309,278.00	159.79	2.22%
BONCER 2025	TC25	27-abr-25	100.00%	518.00	2.32%	2.30%	27-oct-22	Fija 4%	Sem.	104.84%	2.81	\$ 29,907.80	517.00	0.19%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	189.06	3.78%	3.75%	09-may-22	Fija 2.00%	Sem.	94.35%	3.30	\$ 173,692.00	187.76	0.69%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	189.25	3.76%	3.72%	09-may-22	Fija 2.25%	Sem.	94.33%	3.92	\$ 66,421.32	186.00	1.75%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	4,045.00	5.64%	5.56%	08-may-22	Fija 5.83%	Sem.	98.67%	5.42	\$ 10,472.48	4,000.00	1.13%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,060.00	6.05%	5.97%	30-sep-22	1.77%	Sem.	66.89%	9.97	\$ 2,860.55	2,040.00	0.98%
Tasa Fija														
Letra del Tesoro a Dcto. 31/05/22	S31Y2	31-may-22	100.00%	97.33	46.21%	38.50%	31-may-22	Fijo 0%	-	97.33%	0.05	\$ 159,891.00	97.14	0.19%
Letra del Tesoro a Dcto. 30/06/22	S30J2	30-jun-22	100.00%	93.80	51.75%	43.07%	30-jun-22	Fijo 0%	-	93.80%	0.11	\$ 222,867.00	93.45	0.38%
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	90.69	52.15%	44.09%	29-jul-22	Fijo 0%	-	90.69%	0.16	\$ 244,439.00	90.02	0.74%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	87.21	52.68%	45.35%	31-ago-22	Fijo 0%	-	87.21%	0.22	\$ 88,885.00	86.36	0.99%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	83.75	54.85%	47.84%	30-sep-22	Fijo 0%	-	83.75%	0.27	\$ 159,398.00	83.23	0.62%
Bote 05/2022	TY22	21-may-22	100.00%	108.75	59.55%	52.62%	21-may-22	Fija 22.00%	Sem.	98.79%	0.03	\$ 404,506.00	107.00	1.64%
Bote 10/2023	TO23	18-oct-23	100.00%	66.61	59.19%	52.34%	17-oct-22	Fija 16.00%	Sem.	66.08%	1.04	\$ 64,150.35	66.40	0.31%
Bote 10/2026	TO26	18-oct-26	100.00%	38.17	60.73%	53.56%	17-oct-22	Fija 15.50%	Sem.	37.88%	2.04	\$ 96,569.71	39.11	-2.40%
Tasa Variable														
Bocon Prov Serie 8*	PR15	04-oct-22	20.00%	35.61	63.35%	52.21%	04-jul-22	Badlar	Trim.	97.76%	0.27	\$ 817.60	35.50	0.30%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	105.70	54.92%	46.59%	16-ago-22	Pases 1d + 1400bp	-	98.64%	0.19	\$ 26,599.00	105.17	0.50%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	113.10	48.84%	41.82%	06-may-22	Badlar + 525pbs	Trim.	101.96%	0.56	\$ 91,548.00	112.09	0.91%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	102.05	59.56%	49.56%	18-jul-22	Badlar + 500pbs	Trim.	99.76%	1.19	\$ 3,979.00	100.00	2.05%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	102.50	59.33%	49.40%	29-jun-22	Badlar + 325pbs	Trim.	97.85%	1.15	\$ 43,603.35	101.90	0.59%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	104.00	61.34%	50.81%	23-may-22	Badlar + 375pbs	Trim.	95.44%	1.70	\$ 13,262.47	104.75	-0.72%
Provincia de Buenos Aires 2022	PBY22	31-may-22	100.00%	107.89	59.34%	49.41%	31-may-22	Badlar + 383pbs	Trim.	99.65%	0.06	\$ 15,182.42	107.65	0.23%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	98.25	62.07%	51.32%	12-jul-22	Badlar + 375pbs	Trim.	95.38%	1.46	\$ 30,000.00	98.81	-0.57%
Dollar Linked														
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	12,564.76	-12.90%	-13.34%	30-may-22	0.20%	Sem.	108.34%	0.61	\$ 1,614.00	12,498.72	0.53%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	12,691.35	-8.59%	-8.78%	28-oct-22	0.30%	Sem.	109.52%	1.03	\$ 2,222.00	12,742.28	-0.40%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	11,767.78	-0.37%	-0.37%	30-oct-22	0.40%	Sem.	101.54%	1.99	\$ 1,183.00	11,612.44	1.34%

Dólar	115.8700
Euro	1.0523
Tasa Ref.	47.0000%
Badlar Priv.	44.3750%
Libor 90 días	1.3349%
CER	45.9098
IPC Mzo.	6.7%





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