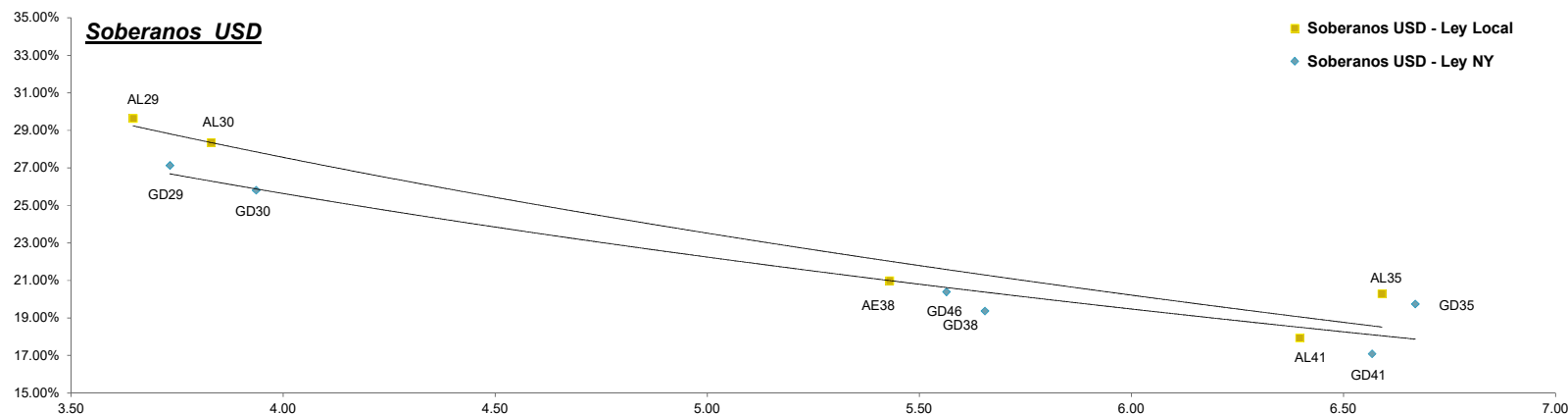


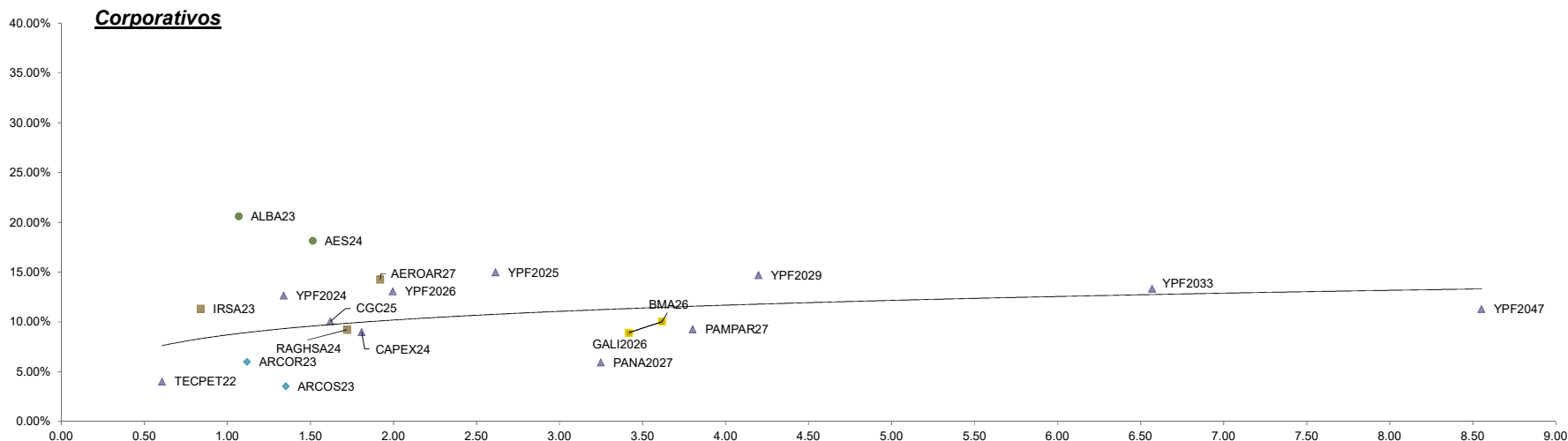
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	01/04	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	32.81	28.97%	27.13%	09-jul-22	1.000%	Sem.	33.01%	3.73	\$ 2,635.03	34.21	-4.09%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	32.11	27.47%	25.81%	09-jul-22	0.500%	Sem.	32.21%	3.94	\$ 16,090.61	33.60	-4.43%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	29.16	20.72%	19.75%	09-jul-22	1.125%	Sem.	29.40%	6.67	\$ 20,501.72	30.68	-4.95%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	36.40	20.31%	19.37%	09-jul-22	2.000%	Sem.	36.78%	5.65	\$ 11,405.07	37.84	-3.81%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	34.21	17.82%	17.09%	09-jul-22	2.500%	Sem.	34.70%	6.57	\$ 10,482.11	35.59	-3.88%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	29.36	21.43%	20.39%	09-jul-22	1.125%	Sem.	29.60%	5.56	\$ 2,092.00	31.49	-6.76%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	30.19	31.83%	29.63%	09-jul-22	1.000%	Sem.	30.10%	3.65	\$ 2,194.28	31.27	-3.45%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	29.22	30.37%	28.36%	09-jul-22	0.500%	Sem.	29.18%	3.83	\$ 13,517.56	30.50	-4.20%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	28.46	21.31%	20.28%	09-jul-22	1.125%	Sem.	28.37%	6.59	\$ 19,069.87	28.93	-1.62%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	33.83	22.09%	20.99%	09-jul-22	2.000%	Sem.	33.63%	5.43	\$ 7,216.66	34.40	-1.66%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	33.08	18.74%	17.94%	09-jul-22	2.500%	Sem.	32.84%	6.40	\$ 1,500.11	34.14	-3.10%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	31.91	28.62%	26.82%	09-jul-22	0.500%	Sem.	32.01%	3.83	\$ 90.39	32.44	-1.63%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	29.41	28.50%	26.71%	09-jul-22	0.125%	Sem.	29.44%	3.98	\$ 1,165.59	30.36	-3.13%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	27.41	20.07%	19.15%	09-jul-22	0.750%	Sem.	27.57%	7.07	\$ 298.80	27.78	-1.33%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	32.59	20.72%	19.74%	09-jul-22	1.500%	Sem.	32.89%	5.82	\$ 809.34	33.49	-2.69%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	30.31	18.45%	17.67%	09-jul-22	1.500%	Sem.	30.62%	6.77	\$ 1,572.60	29.77	1.81%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	27.13	21.27%	20.25%	09-jul-22	0.750%	Sem.	27.29%	5.75	\$ 248.13	27.89	-2.72%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	42.49	22.30%	21.18%	01-sep-22	6.625%	Sem.	42.23%	4.63	\$ 6,200,000.00	43.17	-1.58%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	36.92	20.36%	19.41%	01-sep-22	5.875%	Sem.	36.72%	5.95	\$ 770,000.00	37.34	-1.12%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	32.84	21.16%	20.14%	01-sep-22	5.250%	Sem.	32.69%	5.99	\$ 150,000.00	32.27	1.77%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	91.77	10.24%	9.99%	01-jun-22	7.500%	Sem.	92.01%	3.28	\$ 890.00	90.60	1.29%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	81.73	17.24%	16.55%	10-jun-22	3.000%	Sem.	82.07%	1.94	\$ 679.00	76.67	6.60%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	71.79	16.89%	16.24%	01-jun-22	3.000%	Sem.	72.35%	3.33	\$ 494.00	67.55	6.28%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	67.19	15.87%	15.29%	01-ago-22	3.000%	Sem.	67.57%	4.37	\$ 433.00	61.57	9.13%
Mendoza 2029	PMM29	19-mar-29	100.00%	70.71	16.95%	16.29%	19-sep-22	2.750%	Sem.	70.84%	2.91	\$ 562.00	67.20	5.22%
Chubut 2026	BOGAR26	26-jul-26	70.83%	80.80	20.37%	18.98%	26-jul-22	7.750%	Trim.	80.80%	1.80	\$ 460.42	78.17	3.36%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	64.64	18.64%	17.84%	27-abr-22	2.500%	Sem.	65.44%	3.43	\$ 366.00	61.73	4.71%
Neuquen 2030 may	NEU30M	12-may-30	98.00%	93.36	11.16%	10.73%	12-may-22	5.170%	Sem.	93.47%	3.16	\$ 352.29	93.28	0.09%
Santa Fe 2023	SFE23	23-mar-23	50.00%	94.38	14.24%	13.77%	23-sep-22	7.000%	Sem.	94.42%	0.83	\$ 125.00	93.45	1.00%
Santa Fe 2027	SFE27	01-nov-27	100.00%	76.02	14.84%	14.32%	01-may-22	6.900%	Sem.	76.80%	3.41	\$ 250.00	74.00	2.73%
Rio Negro 2028	PRN28	10-mar-28	100.00%	62.49	22.94%	21.75%	10-sep-22	2.750%	Sem.	62.73%	2.83	\$ 225.00	62.72	-0.37%
Tierra del fuego 2027	FUE27	17-abr-27	67.00%	85.90	16.56%	15.62%	17-jul-22	8.950%	Trim.	85.93%	2.18	\$ 137.44	85.39	0.60%



Fixed Income Research

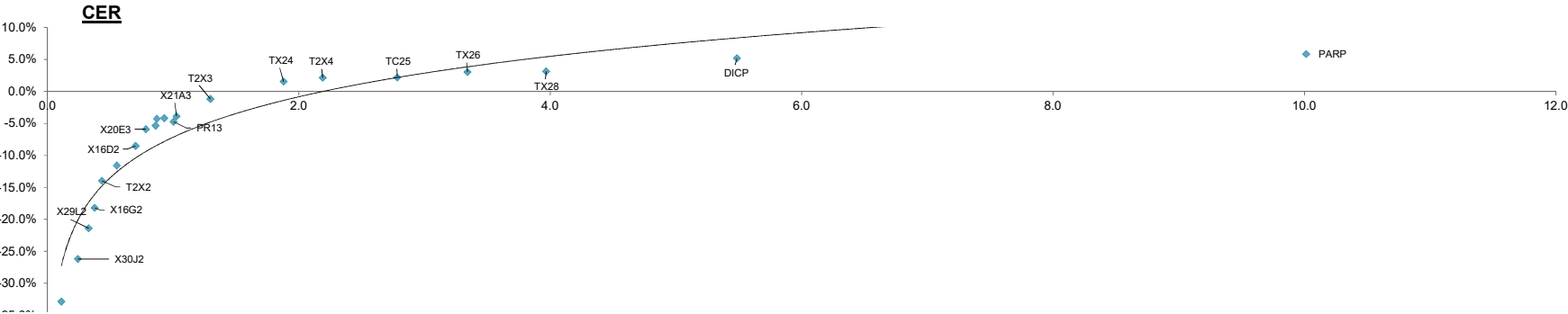
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	01/04	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	100.00	6.08%	5.99%	06-jul-22	6.000%	Sem.	100.00%	1.12	\$ 500.00	99.40	0.60%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	104.20	3.57%	3.54%	27-sep-22	6.625%	Sem.	104.18%	1.35	\$ 348.47	104.20	0.00%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.60	9.13%	8.93%	19-jul-22	8.250%	Sem.	97.65%	3.42	\$ 250.00	95.10	2.63%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.30	10.26%	10.01%	04-may-22	6.750%	Sem.	88.67%	3.62	\$ 400.00	83.00	6.39%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	96.10	9.18%	8.97%	15-may-22	6.875%	Sem.	96.22%	1.81	\$ 300.00	94.90	1.26%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	99.00	10.32%	10.07%	08-sep-22	9.500%	Sem.	99.01%	1.62	\$ 300.00	98.40	0.61%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	111.10	6.03%	5.94%	30-abr-22	9.125%	Sem.	110.62%	3.25	\$ 300.00	109.10	1.83%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.30	9.47%	9.26%	24-jul-22	7.500%	Sem.	93.43%	3.80	\$ 750.00	87.50	6.63%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	100.50	4.06%	4.02%	12-jun-22	4.875%	Sem.	100.49%	0.61	\$ 500.00	100.30	0.20%
YPF 2024	YPF2024	04-abr-24	70.00%	94.80	13.04%	12.64%	04-oct-22	8.750%	Sem.	94.83%	1.34	\$ 927.50	95.60	-0.84%
YPF 2025	YPF2025	28-jul-25	100.00%	83.70	15.54%	14.98%	28-jul-22	8.500%	Sem.	84.03%	2.61	\$ 1,500.00	85.60	-2.22%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	89.60	13.73%	13.07%	12-may-22	4.000%	Sem.	89.68%	2.00	\$ 775.31	89.50	0.11%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	74.60	15.25%	14.71%	30-jun-22	9.000%	Sem.	74.80%	4.20	\$ 747.00	74.20	0.54%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	61.10	13.78%	13.34%	30-sep-22	7.000%	Sem.	61.14%	6.57	\$ 575.00	61.00	0.16%
YPF 2047	YPF2047	15-dic-47	100.00%	64.10	11.62%	11.30%	15-jun-22	7.000%	Sem.	65.00%	8.55	\$ 750.00	64.30	-0.31%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	84.80	18.97%	18.15%	02-ago-22	7.750%	Sem.	85.06%	1.51	\$ 300.00	84.00	0.95%
Albanesi 2023	ALBA23	27-jul-23	100.00%	88.40	21.66%	20.60%	27-jul-22	9.625%	Sem.	88.66%	1.07	\$ 336.00	88.40	0.00%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	83.33%	86.00	15.04%	14.26%	01-may-22	9.375%	Sem.	86.22%	1.92	\$ 255.00	85.80	0.23%
IRSA 2023	IRSA23	23-mar-23	100.00%	97.80	11.65%	11.33%	23-sep-22	8.750%	Sem.	97.82%	0.84	\$ 360.00	97.20	0.62%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.60	9.42%	9.21%	21-sep-22	7.250%	Sem.	96.62%	1.72	\$ 119.73	95.60	1.05%

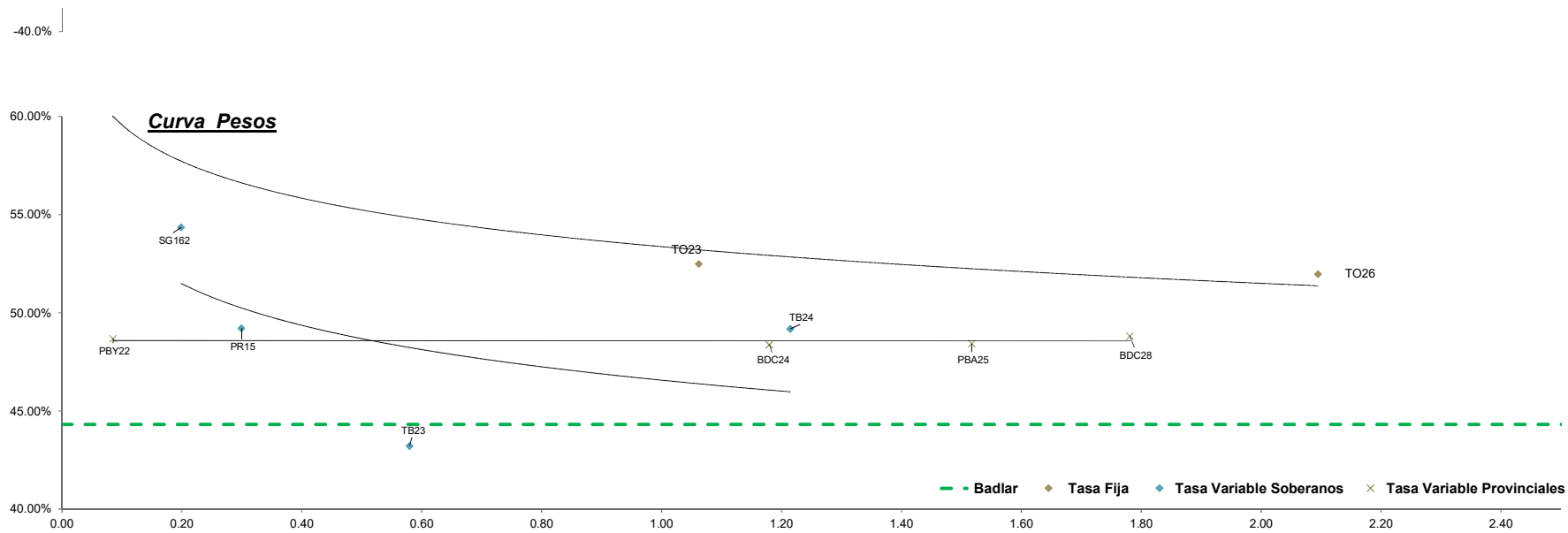


Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	01/04	MTD
Ajustables por CER (*)														
Lecer 05/2022	X23Y2	23-may-22	100.00%	149.20	-28.29%	-32.85%	23-may-22	Fijo 0%	-	102.49%	0.11	\$ 178,101.00	144.69	3.11%
Lecer 06/2022	X30J2	30-jun-22	100.00%	144.86	-23.53%	-26.20%	30-jun-22	Fijo 0%	-	104.89%	0.24	\$ 215,104.00	138.91	4.28%
Lecer 07/2022	X29L2	29-jul-22	100.00%	140.48	-19.75%	-21.39%	29-jul-22	Fijo 0%	-	105.83%	0.33	\$ 152,000.00	133.79	5.00%
Lecer 08/2022	X16G2	16-ago-22	100.00%	125.57	-17.08%	-18.20%	16-ago-22	Fijo 0%	-	105.92%	0.38	\$ 209,403.00	118.71	5.78%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	220.70	-13.48%	-13.97%	20-sep-22	Fija 1.30%	Sem.	106.69%	0.43	\$ 366,426.00	208.76	5.72%
Lecer 10/2022	X21O2	21-oct-22	100.00%	121.21	-11.24%	-11.58%	21-oct-22	Fijo 0%	-	105.98%	0.55	\$ 200,000.00	114.81	5.58%
Lecer 12/2022	X16D2	16-dic-22	100.00%	112.34	-8.39%	-8.52%	16-dic-22	Fijo 0%	-	105.78%	0.70	\$ 177,000.00	105.86	6.12%
Lecer 01/2023	X20E3	20-ene-23	100.00%	116.55	-5.85%	-5.89%	20-ene-23	Fijo 0%	-	104.54%	0.78	\$ 257,000.00	110.63	5.35%
Lecer 02/2023	X17F3	17-feb-23	100.00%	112.40	-5.31%	-5.34%	17-feb-23	Fijo 0%	-	104.54%	0.86	\$ 236,721.00	106.61	5.43%
BONCER 2023	TC23	06-mar-23	100.00%	540.00	-4.23%	-4.28%	06-sep-22	Fija 4%	Sem.	107.29%	0.87	\$ 28,300.00	514.00	5.06%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	228.50	-4.13%	-4.18%	25-sep-22	Fija 1.40%	Sem.	105.24%	0.93	\$ 308,023.00	217.69	4.97%
Lecer 04/2023	X21A3	21-abr-23	100.00%	107.59	-3.89%	-3.89%	21-abr-23	Fijo 0%	Sem.	103.99%	1.03	\$ 140,000.00	102.00	5.48%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	204.12	-1.17%	-1.18%	13-ago-22	Fija 1.45%	Sem.	103.44%	1.30	\$ 423,618.00	197.58	3.31%
Bocon Prov Serie 6°	PR13	15-mar-24	19.49%	760.90	-4.64%	-4.74%	16-may-22	Fija 2%	Mensual	107.15%	1.00	\$ 136,812.24	759.00	0.25%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	216.92	1.56%	1.55%	25-sep-22	Fija 1.50%	Sem.	99.89%	1.88	\$ 345,783.00	214.37	1.19%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	161.79	2.18%	2.17%	26-jul-22	Fija 1.55%	Sem.	98.65%	2.19	\$ 264,092.00	161.49	0.19%
BONCER 2025	TC25	27-abr-25	100.00%	517.00	2.21%	2.19%	27-abr-22	Fija 4%	Sem.	105.09%	2.78	\$ 29,907.80	525.00	-1.52%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	188.96	3.06%	3.03%	09-may-22	Fija 2.00%	Sem.	96.58%	3.34	\$ 201,402.00	183.85	2.78%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	189.00	3.17%	3.14%	09-may-22	Fija 2.25%	Sem.	96.48%	3.97	\$ 66,421.32	183.35	3.08%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	4,025.00	5.26%	5.20%	29-abr-22	Fija 5.83%	Sem.	100.64%	5.48	\$ 10,472.48	3,851.06	4.52%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,032.00	5.94%	5.85%	30-sep-22	1.77%	Sem.	67.57%	10.01	\$ 2,860.55	1,918.23	5.93%
Tasa Fija														
Letra del Tesoro a Dcto. 29/04/22	S29A2	29-abr-22	100.00%	99.67	49.81%	40.49%	29-abr-22	Fijo 0%	-	99.67%	0.01	\$ 204,112.00	97.28	2.45%
Letra del Tesoro a Dcto. 31/05/22	S31Y2	31-may-22	100.00%	96.11	51.22%	42.19%	31-may-22	Fijo 0%	-	96.11%	0.07	\$ 159,891.00	93.82	2.44%
Letra del Tesoro a Dcto. 30/06/22	S30J2	30-jun-22	100.00%	92.49	55.04%	45.61%	30-jun-22	Fijo 0%	-	92.49%	0.12	\$ 222,867.00	90.30	2.42%
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	89.24	55.58%	46.81%	29-jul-22	Fijo 0%	-	89.24%	0.18	\$ 186,972.00	87.00	2.58%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	85.47	57.00%	48.84%	31-ago-22	Fijo 0%	-	85.47%	0.23	\$ 53,216.00	83.46	2.42%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	82.05	58.40%	50.86%	30-sep-22	Fijo 0%	-	82.05%	0.29	\$ 90,967.00	80.70	1.67%
Bote 05/2022	TY22	21-may-22	100.00%	107.00	70.89%	61.45%	21-may-22	Fija 22.00%	Sem.	97.69%	0.05	\$ 404,506.00	107.90	-0.83%
Bote 10/2023	TO23	18-oct-23	100.00%	65.75	59.37%	52.48%	17-oct-22	Fija 16.00%	Sem.	65.49%	1.06	\$ 64,150.35	74.50	-11.74%
Bote 10/2026	TO26	18-oct-26	100.00%	39.00	58.72%	51.96%	17-oct-22	Fija 15.50%	Sem.	38.85%	2.09	\$ 96,569.71	47.06	-17.13%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	20.00%	35.35	59.05%	49.21%	04-jul-22	Badlar	Trim.	98.16%	0.30	\$ 817.60	34.60	2.17%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	102.50	65.31%	54.35%	16-ago-22	Pases 1d + 1400bp	-	97.08%	0.20	\$ 16,111.00	101.34	1.14%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	111.06	50.73%	43.21%	06-may-22	Badlar + 525pbs	Trim.	101.15%	0.58	\$ 91,548.00	109.30	1.61%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	100.00	59.01%	49.17%	18-jul-22	Badlar + 500pbs	Trim.	98.95%	1.21	\$ 3,979.00	100.00	0.00%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	101.21	57.87%	48.37%	29-jun-22	Badlar + 325pbs	Trim.	97.75%	1.18	\$ 43,603.35	99.49	1.72%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	104.30	58.50%	48.81%	23-may-22	Badlar + 375pbs	Trim.	96.76%	1.78	\$ 13,262.47	102.40	1.86%
Provincia de Buenos Aires 2022	PBY22	31-may-22	100.00%	106.65	58.31%	48.68%	31-may-22	Badlar + 383pbs	Trim.	99.58%	0.09	\$ 15,182.42	103.91	2.63%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	99.66	57.96%	48.43%	12-jul-22	Badlar + 375pbs	Trim.	97.90%	1.52	\$ 30,000.00	107.33	-7.15%
Dollar Linked														
Bote vinculado al Dólar 04/2022	TV22	29-abr-22	100.00%	11,437.03	-6.50%	-6.61%	29-abr-22	0.10%	Sem.	100.06%	0.01	\$ 1,952.00	11,130.00	2.76%
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	12,042.49	-8.14%	-8.31%	30-may-22	0.20%	Sem.	105.32%	0.62	\$ 1,614.00	11,223.69	7.30%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	12,055.05	-4.75%	-4.81%	28-abr-22	0.30%	Sem.	105.32%	1.03	\$ 2,222.00	11,019.81	9.39%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	11,487.26	0.13%	0.13%	30-oct-22	0.40%	Sem.	100.54%	2.01	\$ 616.00	11,161.44	2.92%





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.