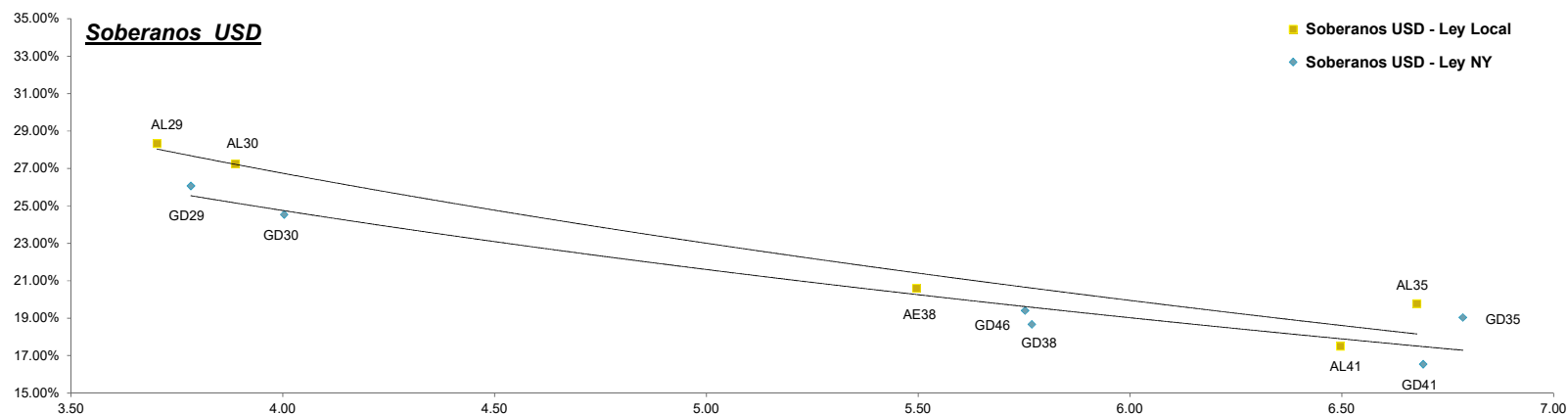


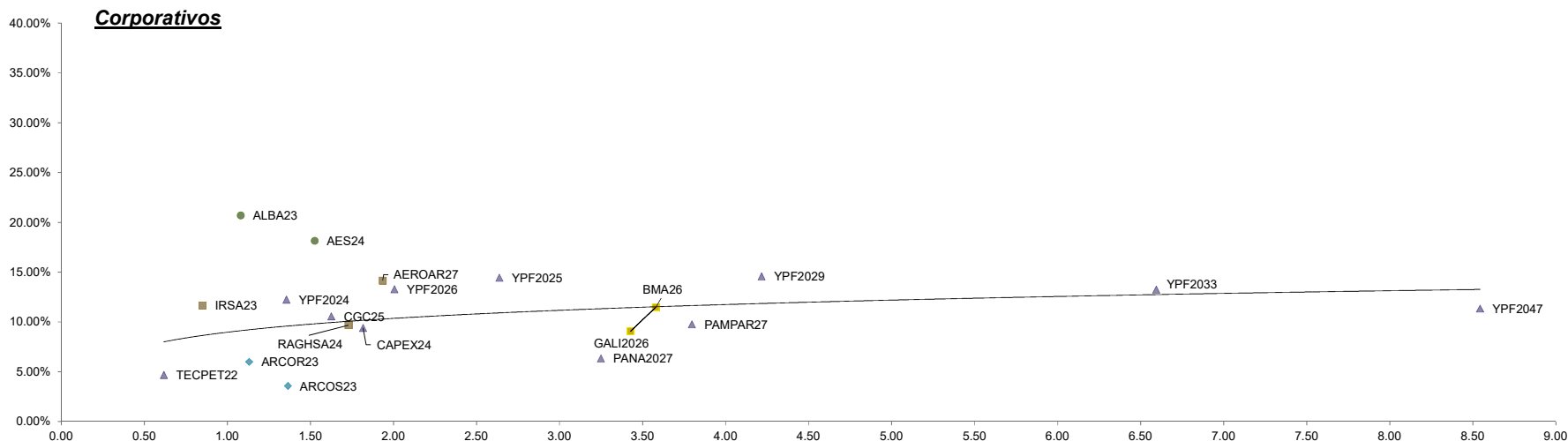
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	01/04	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	34.06	27.76%	26.07%	09-jul-22	1.000%	Sem.	34.25%	3.78	\$ 2,635.03	34.21	-0.44%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	33.67	26.05%	24.54%	09-jul-22	0.500%	Sem.	33.76%	4.00	\$ 16,090.61	33.60	0.21%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	30.53	19.95%	19.04%	09-jul-22	1.125%	Sem.	30.75%	6.79	\$ 20,501.72	30.68	-0.49%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	37.85	19.54%	18.67%	09-jul-22	2.000%	Sem.	38.20%	5.77	\$ 11,405.07	37.84	0.03%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	35.45	17.22%	16.54%	09-jul-22	2.500%	Sem.	35.90%	6.69	\$ 10,482.11	35.59	-0.39%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	31.00	20.35%	19.41%	09-jul-22	1.125%	Sem.	31.22%	5.75	\$ 2,092.00	31.49	-1.56%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	31.55	30.34%	28.33%	09-jul-22	1.000%	Sem.	31.46%	3.70	\$ 2,194.28	31.27	0.90%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	30.38	29.11%	27.26%	09-jul-22	0.500%	Sem.	30.34%	3.89	\$ 13,517.56	30.50	-0.39%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	29.36	20.75%	19.78%	09-jul-22	1.125%	Sem.	29.27%	6.68	\$ 19,069.87	28.93	1.49%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	34.46	21.66%	20.60%	09-jul-22	2.000%	Sem.	34.27%	5.50	\$ 7,216.66	34.40	0.17%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	33.95	18.26%	17.50%	09-jul-22	2.500%	Sem.	33.71%	6.50	\$ 1,500.11	34.14	-0.56%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	31.91	28.52%	26.74%	09-jul-22	0.500%	Sem.	32.01%	3.85	\$ 90.39	32.44	-1.63%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	30.10	27.75%	26.05%	09-jul-22	0.125%	Sem.	30.12%	4.02	\$ 1,165.59	30.36	-0.86%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	28.12	19.64%	18.76%	09-jul-22	0.750%	Sem.	28.27%	7.14	\$ 298.80	27.78	1.22%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	33.16	20.36%	19.42%	09-jul-22	1.500%	Sem.	33.44%	5.87	\$ 809.34	33.49	-0.99%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	30.30	18.43%	17.65%	09-jul-22	1.500%	Sem.	30.59%	6.78	\$ 1,572.60	29.77	1.78%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	27.70	20.84%	19.85%	09-jul-22	0.750%	Sem.	27.85%	5.83	\$ 248.13	27.89	-0.68%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	43.43	21.72%	20.65%	01-sep-22	6.625%	Sem.	43.19%	4.71	\$ 6,200,000.00	43.17	0.60%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	37.65	19.95%	19.05%	01-sep-22	5.875%	Sem.	37.46%	6.02	\$ 770,000.00	37.34	0.83%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	32.80	21.13%	20.12%	01-sep-22	5.250%	Sem.	32.66%	6.01	\$ 150,000.00	32.27	1.64%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	92.13	10.11%	9.87%	01-jun-22	7.500%	Sem.	92.35%	3.29	\$ 890.00	90.60	1.69%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	81.66	17.21%	16.53%	10-jun-22	3.000%	Sem.	81.99%	1.95	\$ 679.00	76.67	6.51%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	71.35	17.05%	16.38%	01-jun-22	3.000%	Sem.	71.90%	3.34	\$ 494.00	67.55	5.63%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	65.47	16.48%	15.85%	01-ago-22	3.000%	Sem.	65.84%	4.35	\$ 433.00	61.57	6.33%
Mendoza 2029	PMM29	19-mar-29	100.00%	70.64	16.94%	16.28%	19-sep-22	2.750%	Sem.	70.75%	2.92	\$ 562.00	67.20	5.12%
Chubut 2026	BOGAR26	26-jul-26	75.00%	80.78	21.20%	19.70%	26-abr-22	7.750%	Trim.	81.13%	1.64	\$ 487.50	78.17	3.34%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	64.29	18.76%	17.96%	27-abr-22	2.500%	Sem.	65.08%	3.44	\$ 366.00	61.73	4.15%
Neuquen 2030 may	NEU30M	12-may-30	98.00%	93.47	11.12%	10.68%	12-may-22	5.170%	Sem.	93.57%	3.17	\$ 352.29	93.28	0.20%
Santa Fe 2023	SFE23	23-mar-23	50.00%	94.68	13.74%	13.30%	23-sep-22	7.000%	Sem.	94.71%	0.85	\$ 125.00	93.45	1.32%
Santa Fe 2027	SFE27	01-nov-27	100.00%	75.98	14.83%	14.32%	01-may-22	6.900%	Sem.	76.74%	3.42	\$ 250.00	74.00	2.68%
Rio Negro 2028	PRN28	10-mar-28	100.00%	62.49	22.87%	21.69%	10-sep-22	2.750%	Sem.	62.70%	2.85	\$ 225.00	62.72	-0.37%
Tierra del fuego 2027	FUE27	17-abr-27	67.00%	85.93	16.51%	15.58%	17-jul-22	8.950%	Trim.	85.94%	2.20	\$ 137.44	85.39	0.63%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	01/04	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	100.00	6.08%	5.99%	06-jul-22	6.000%	Sem.	100.00%	1.13	\$ 500.00	99.40	0.60%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	104.20	3.60%	3.57%	27-sep-22	6.625%	Sem.	104.18%	1.36	\$ 348.47	104.20	0.00%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.10	9.28%	9.08%	19-jul-22	8.250%	Sem.	97.16%	3.43	\$ 250.00	95.10	2.10%
Banco Macro 2026	BMA26	04-nov-26	100.00%	83.60	11.79%	11.47%	04-may-22	6.750%	Sem.	84.10%	3.58	\$ 400.00	83.00	0.72%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	95.30	9.63%	9.41%	15-may-22	6.875%	Sem.	95.44%	1.82	\$ 300.00	94.90	0.42%
Cia Gral de Combustible 2025	CGC25	08-mar-25	100.00%	98.20	10.84%	10.56%	08-sep-22	9.500%	Sem.	98.22%	1.63	\$ 300.00	98.40	-0.20%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	109.70	6.43%	6.33%	30-abr-22	9.125%	Sem.	109.29%	3.25	\$ 300.00	109.10	0.55%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	91.50	10.00%	9.76%	24-jul-22	7.500%	Sem.	91.65%	3.80	\$ 750.00	87.50	4.57%
Tecpetrol 2022	TECPET22	12-dic-22	100.00%	100.10	4.72%	4.67%	12-jun-22	4.875%	Sem.	100.10%	0.62	\$ 500.00	100.30	-0.20%
YPF 2024	YPF2024	04-abr-24	70.00%	95.30	12.60%	12.23%	04-oct-22	8.750%	Sem.	95.32%	1.36	\$ 927.50	95.60	-0.31%
YPF 2025	YPF2025	28-jul-25	100.00%	84.90	14.95%	14.43%	28-jul-22	8.500%	Sem.	85.19%	2.64	\$ 1,500.00	85.60	-0.82%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	89.10	13.97%	13.29%	12-may-22	4.000%	Sem.	89.18%	2.01	\$ 775.31	89.50	-0.45%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	74.90	15.11%	14.58%	30-jun-22	9.000%	Sem.	75.09%	4.22	\$ 747.00	74.20	0.94%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	61.40	13.68%	13.24%	30-sep-22	7.000%	Sem.	61.44%	6.59	\$ 575.00	61.00	0.66%
YPF 2047	YPF2047	15-dic-47	100.00%	63.90	11.66%	11.34%	15-jun-22	7.000%	Sem.	64.77%	8.54	\$ 750.00	64.30	-0.62%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	84.70	18.97%	18.15%	02-ago-22	7.750%	Sem.	84.95%	1.53	\$ 300.00	84.00	0.83%
Albanesi 2023	ALBA23	27-jul-23	100.00%	88.20	21.76%	20.69%	27-jul-22	9.625%	Sem.	88.45%	1.08	\$ 336.00	88.40	-0.23%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	83.33%	86.10	14.93%	14.16%	01-may-22	9.375%	Sem.	86.31%	1.93	\$ 255.00	85.80	0.35%
IRSA 2023	IRSA23	23-mar-23	100.00%	97.50	12.00%	11.66%	23-sep-22	8.750%	Sem.	97.52%	0.85	\$ 360.00	97.20	0.31%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	95.80	9.91%	9.68%	21-sep-22	7.250%	Sem.	95.83%	1.73	\$ 119.73	95.60	0.21%

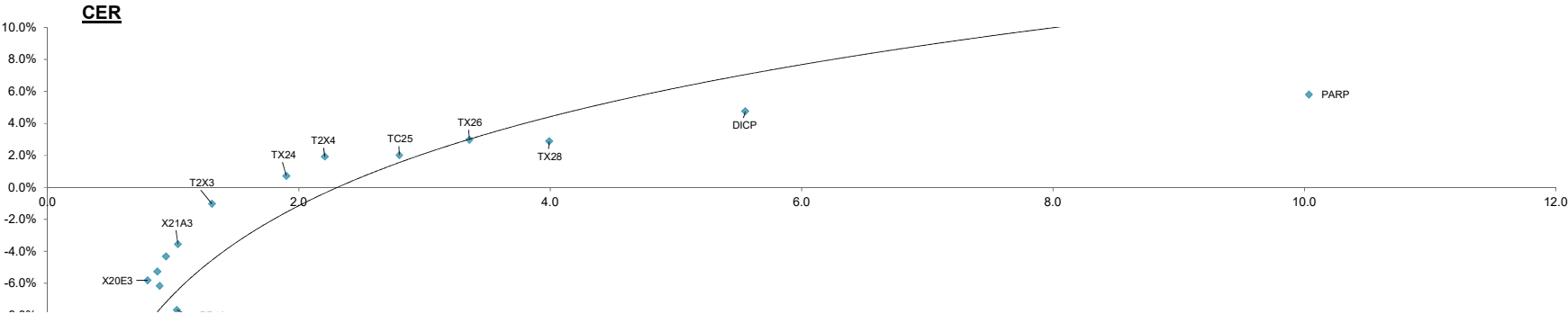


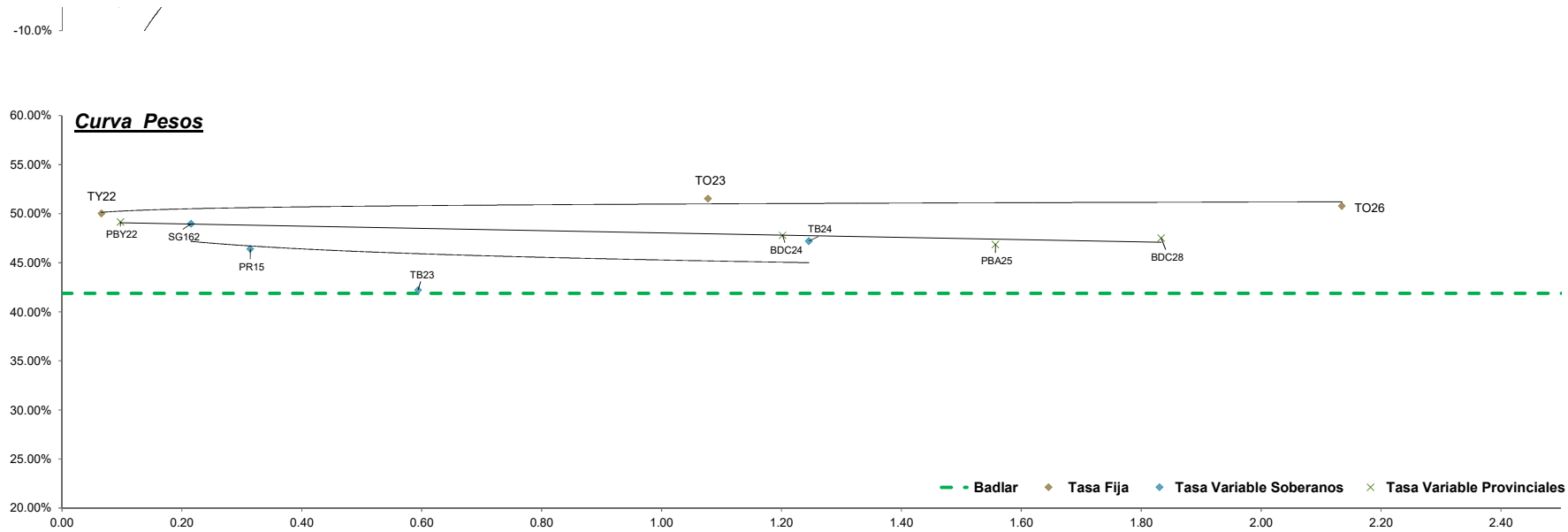
Fixed Income Research



Dólar	113.7800
Euro	1.0789
Tasa Ref.	47.0000%
Badlar Priv.	41.8750%
Libor 90 días	1.0627%
CER	44.5412
IPC Mzo.	6.7%

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	01/04	MTD
Ajustables por CER (*)														
Lecer 05/2022	X23Y2	23-may-22	100.00%	148.35	-23.34%	-26.28%	23-may-22	Fijo 0%	-	102.36%	0.12	\$ 178,101.00	144.69	2.52%
Lecer 06/2022	X30J2	30-jun-22	100.00%	143.76	-20.75%	-22.74%	30-jun-22	Fijo 0%	-	104.56%	0.25	\$ 215,104.00	138.91	3.49%
Lecer 07/2022	X29L2	29-jul-22	100.00%	139.62	-18.34%	-19.72%	29-jul-22	Fijo 0%	-	105.65%	0.34	\$ 152,000.00	133.79	4.36%
Lecer 08/2022	X16G2	16-ago-22	100.00%	124.39	-15.10%	-15.95%	16-ago-22	Fijo 0%	-	105.39%	0.38	\$ 209,403.00	118.71	4.78%
Bono del Tesoro CER2 2022	T2X2	20-sep-22	100.00%	218.81	-12.19%	-12.59%	20-sep-22	Fija 1.30%	Sem.	106.25%	0.44	\$ 366,426.00	208.76	4.82%
Lecer 10/2022	X21O2	21-oct-22	100.00%	120.00	-9.96%	-10.22%	21-oct-22	Fijo 0%	-	105.40%	0.56	\$ 200,000.00	114.81	4.53%
Lecer 12/2022	X16D2	16-dic-22	100.00%	111.64	-7.97%	-8.08%	16-dic-22	Fijo 0%	-	105.59%	0.71	\$ 177,000.00	105.86	5.46%
Lecer 01/2023	X20E3	20-ene-23	100.00%	116.05	-5.77%	-5.81%	20-ene-23	Fijo 0%	-	104.56%	0.80	\$ 257,000.00	110.63	4.90%
Lecer 02/2023	X17F3	17-feb-23	100.00%	111.91	-5.23%	-5.26%	17-feb-23	Fijo 0%	-	104.55%	0.87	\$ 236,721.00	106.61	4.97%
BONCER 2023	TC23	06-mar-23	100.00%	547.00	-6.07%	-6.16%	06-sep-22	Fija 4%	Sem.	109.23%	0.89	\$ 28,300.00	514.00	6.42%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	227.91	-4.27%	-4.31%	25-sep-22	Fija 1.40%	Sem.	105.45%	0.94	\$ 308,023.00	217.69	4.69%
Lecer 04/2023	X21A3	21-abr-23	100.00%	106.80	-3.55%	-3.55%	21-abr-23	Fijo 0%	Sem.	103.68%	1.04	\$ 140,000.00	102.00	4.71%
Bono del Tesoro CER2 2023	T2X3	13-ago-23	100.00%	202.84	-1.02%	-1.03%	13-ago-22	Fija 1.45%	Sem.	103.27%	1.31	\$ 423,618.00	197.58	2.66%
Bocon Prov Serie 6°	PR13	15-mar-24	19.49%	781.00	-7.40%	-7.66%	16-may-22	Fija 2%	Mensual	110.50%	1.03	\$ 136,812.24	759.00	2.90%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	219.35	0.72%	0.72%	25-sep-22	Fija 1.50%	Sem.	101.48%	1.90	\$ 345,783.00	214.37	2.32%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	161.88	1.94%	1.93%	26-jul-22	Fija 1.55%	Sem.	99.17%	2.21	\$ 264,092.00	161.49	0.24%
BONCER 2025	TC25	27-abr-25	100.00%	517.00	2.03%	2.02%	27-abr-22	Fija 4%	Sem.	105.62%	2.80	\$ 29,907.80	525.00	-1.52%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	188.37	3.01%	2.98%	09-may-22	Fija 2.00%	Sem.	96.73%	3.36	\$ 201,402.00	183.85	2.46%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	190.00	2.91%	2.89%	09-may-22	Fija 2.25%	Sem.	97.46%	3.99	\$ 66,421.32	183.35	3.63%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	4,100.00	4.82%	4.77%	24-abr-22	Fija 5.83%	Sem.	103.05%	5.55	\$ 10,472.48	3,851.06	6.46%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,030.00	5.90%	5.81%	30-sep-22	1.77%	Sem.	67.82%	10.04	\$ 2,860.55	1,918.23	5.83%
Tasa Fija														
Letra del Tesoro a Dcto. 29/04/22	S29A2	29-abr-22	100.00%	99.10	50.95%	41.36%	29-abr-22	Fijo 0%	-	99.10%	0.02	\$ 204,112.00	97.28	1.87%
Letra del Tesoro a Dcto. 31/05/22	S31Y2	31-may-22	100.00%	95.50	52.19%	42.98%	31-may-22	Fijo 0%	-	95.50%	0.08	\$ 159,891.00	93.82	1.79%
Letra del Tesoro a Dcto. 30/06/22	S30J2	30-jun-22	100.00%	91.93	55.09%	45.78%	30-jun-22	Fijo 0%	-	91.93%	0.13	\$ 222,867.00	90.30	1.80%
Letra del Tesoro a Dcto. 29/07/22	S29L2	29-jul-22	100.00%	88.62	56.10%	47.33%	29-jul-22	Fijo 0%	-	88.62%	0.18	\$ 186,972.00	87.00	1.87%
Letra del Tesoro a Dcto. 31/08/22	S31G2	31-ago-22	100.00%	84.94	57.06%	49.04%	31-ago-22	Fijo 0%	-	84.94%	0.24	\$ 53,216.00	83.46	1.77%
Letra del Tesoro a Dcto. 30/09/22	S30S2	30-sep-22	100.00%	81.73	57.56%	50.38%	30-sep-22	Fijo 0%	-	81.73%	0.30	\$ 90,967.00	80.70	1.27%
Bote 05/2022	TY22	21-may-22	100.00%	107.00	56.29%	50.03%	21-may-22	Fija 22.00%	Sem.	97.96%	0.07	\$ 404,506.00	107.90	-0.83%
Bote 10/2023	TO23	18-oct-23	100.00%	66.00	58.18%	51.54%	17-oct-22	Fija 16.00%	Sem.	65.88%	1.08	\$ 64,150.35	74.50	-11.41%
Bote 10/2026	TO26	18-oct-26	100.00%	39.74	57.23%	50.78%	17-oct-22	Fija 15.50%	Sem.	39.67%	2.13	\$ 96,569.71	47.06	-15.56%
Tasa Variable														
Bocon Prov Serie 8°	PR15	04-oct-22	20.00%	35.25	55.13%	46.41%	04-jul-22	Badlar	Trim.	98.52%	0.31	\$ 817.60	34.60	1.88%
Lepase Agosto 2022	SG162	16-ago-22	100.00%	103.37	57.60%	48.97%	16-ago-22	Pases 1d + 1400bp	-	98.72%	0.22	\$ 16,111.00	101.34	2.00%
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	110.95	49.39%	42.22%	06-may-22	Badlar + 525pbs	Trim.	101.65%	0.59	\$ 91,548.00	109.30	1.51%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	100.00	56.25%	47.22%	18-jul-22	Badlar + 500pbs	Trim.	99.62%	1.25	\$ 3,979.00	100.00	0.00%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	99.50	57.07%	47.80%	29-jun-22	Badlar + 325pbs	Trim.	96.75%	1.20	\$ 43,603.35	99.49	0.01%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	103.25	56.69%	47.53%	23-may-22	Badlar + 375pbs	Trim.	96.41%	1.83	\$ 13,262.47	102.40	0.83%
Provincia de Buenos Aires 2022	PBY22	31-may-22	100.00%	105.80	58.98%	49.16%	31-may-22	Badlar + 383pbs	Trim.	99.44%	0.10	\$ 15,182.42	103.91	1.81%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	99.19	55.77%	46.87%	12-jul-22	Badlar + 375pbs	Trim.	98.08%	1.56	\$ 30,000.00	107.33	-7.59%
Dollar Linked														
Bote vinculado al Dólar 04/2022	TV22	29-abr-22	100.00%	11,349.27	14.81%	14.30%	29-abr-22	0.10%	Sem.	99.70%	0.02	\$ 1,952.00	11,130.00	1.97%
Bote vinculado al Dólar 11/2022	T2V2	30-nov-22	100.00%	11,827.29	-5.84%	-5.93%	30-may-22	0.20%	Sem.	103.87%	0.63	\$ 1,614.00	11,223.69	5.38%
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	11,838.54	-3.37%	-3.40%	28-abr-22	0.30%	Sem.	103.86%	1.03	\$ 2,222.00	11,019.81	7.43%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	11,426.44	0.19%	0.19%	30-oct-22	0.40%	Sem.	100.42%	2.02	\$ 616.00	11,161.44	2.37%





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.